2 February 2022

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has informed to the stock exchange, where the shares of KFIL are listed, vide its letter dated 2 February 2022, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the operations of Mini Blast Furnace ("MBF-II") of KFIL situated at Koppal plant, Karnataka have been suspended temporarily from today for around 105 days on account of upgrade.

The upgrade of MBF-11 will involve installation of bell less tops and changing out outer shell of the furnace along with new refractory brick internally. Estimated expenditure would be around ₹ 60 Crores (net of recoverable taxes) and the same shall be financed fully by way of internal accruals of KFIL.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

A.V. Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

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Email: investorrelations@kirloskar.com
Website: www.kil.net.in
CIN: L70100PN1978PLC088972

kirloskar
Ferrous

Ref No. 2729/22

2 February 2022

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Saurabh Poojari / Mr. Mangesh Tayde

Dear Sir,

Subject : Temporary suspension of operations of Mini Blast Furnace II at Koppal plant

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that the operations of the Mini Blast Furnace ('MBF-II') of the Company situated at Koppal plant, Karnataka have been suspended temporarily from today for around 105 days on account of upgrade.

The upgrade of MBF-II will involve installation of bell less tops and changing of outer shell of the furnace alongwith new refractory brick lining internally. Estimated expenditure would be around ₹ 60 Crores (net of recoverable taxes) and the same shall be financed fully by way of internal accruals.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

KIRLOSKAR FERROUS INDUSTRIES LTD. INDIA (PUNE)

Kirloskar Ferrous Industries Limited
A Kirloskar Group Company

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Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223