



KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

31 January 2015

National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref.: Stock Code KIRLOSIND

Sub. : Outcome of Board Meeting held on 31 January 2015.

Pursuant to Clause 41 of the Listing Agreement, the Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31 December 2014, which were approved by the Board of Directors in its meeting held on 31 January 2015, have been reviewed by G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

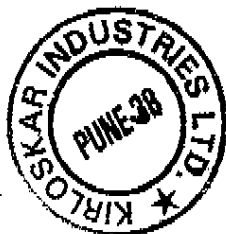
A copy of the same is enclosed herewith along with a copy of the Limited Review Report dated 31 January 2015.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited

A.v.Mali
Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: as above



A Kirloskar Group Company

CIN No.: L29112PN1973PLC028872

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kirloskar.com / www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

PART I

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 DECEMBER 2014

(₹ in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1 Income from operations:						
a) Income from operations (Refer Note 2 and 4)	287	274	286	791	1,173	1,338
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	287	274	286	791	1,173	1,338
2 Expenses:						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d) Employee benefits expense	22	23	17	70	58	90
e) Depreciation and amortization expense/(reversal)	23	(28)	76	71	231	307
(Refer Note 3)						
f) Other Expenses:						
- Operation and Maintenance charges	29	39	21	105	101	158
- Cost of Renewable Energy Credit	1	-	1	1	2	4
- Security charges	50	56	52	163	160	228
- Legal and Professional charges	69	14	5	91	14	21
- Administrative and Other expenses	32	57	39	113	106	163
Total Expenses	226	161	211	614	672	971
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	61	113	75	177	501	367
4 Other Income	583	3,098	584	4,269	4,455	5,040
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	644	3,211	659	4,446	4,956	5,407
6 Finance costs	-	-	-	-	-	-
7 Profit after finance costs but before Exceptional items (5-6)	644	3,211	659	4,446	4,956	5,407
8 Exceptional items - (Expenses) / Income	-	-	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	644	3,211	659	4,446	4,956	5,407
10 Tax Expenses	180	191	146	557	595	740
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	464	3,020	513	3,889	4,361	4,667
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit(+) / Loss(-) for the period (11-12)	464	3,020	513	3,889	4,361	4,667
14 Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971	971	971
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	65,941
16 Basic and diluted EPS (₹) Before and After Extraordinary items for the period and for the previous year (not annualized)	4.77	31.11	5.28	40.05	44.92	48.06

PART II

A. PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
		2,656,585	2,656,585	3,202,787	2,656,585	3,202,787	2,902,643
	- Number of Shares	27.36	27.36	32.99	27.36	32.99	29.90
	- Percentage of shareholding						
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	7,052,034	7,052,034	6,505,832	7,052,034	6,505,832	6,805,976
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.64	72.64	67.01	72.64	67.01	70.10

PARTICULARS		31-12-2014
B	Investor Complaints:	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

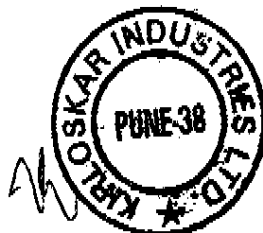


Notes:

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- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 31 January 2015 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 **Income from operations- Windmill:-**
MSEDCL, in response to the application made for NOC, informed the Company, that the approval for sale of wind power under Open Access shall be granted with effect from the date of certain compliances by the Open Access Consumer. As such, the revenue from Sale of Wind Power for the quarter and nine months ended December 31, 2014, has been accounted for at an estimated rate at which MSEDCL shall purchase the wind power from the open access generators during the intervening period.
- 3 In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the fixed assets. Accordingly, an amount of Rs. 35 lacs, being written down value of assets having no useful life as at April 1, 2014 has been charged to the opening balance of the retained earnings and depreciation for the current quarter is lower by Rs.53 lacs (for nine months ended on December 2014 by Rs.157 lacs).
- 4 As per the Audited Financial Statements for the Financial Year 2012-13, the financial assets of the Company are more than 50% of its total assets but its income from the financial assets is less than 50% of its total income. This status remains unchanged based on Audited Financial Statements for the Financial Year 2013-14. Consequently, the Company is declassified as Non-Banking Financial Company (NBFC) - Core Investment Company (CIC) with effect from 1 April 2013. The Company has communicated the same to the Reserve Bank of India (RBI) vide its letter dated 8 October 2013. Since no communication in this regard has been received by the Company from RBI till date, the Company continues to show income from bank deposits under 'Income from operations'.
- 5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038
Place : Pune
Date : 31 January 2015



For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director

01138984



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

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Website: www.kirloskar.com / www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

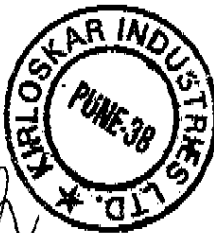
Particulars		Quarter ended			Nine months ended		(In Lakhs)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	Audited
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
1	Segment Revenue						
a	- Wind power generation	49	74	120	192	666	680
b	- Investments (Securities & Properties)	821	3,298	750	4,868	4,942	5,676
	Total	870	3,372	870	5,060	5,608	6,356
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales	870	3,372	870	5,060	5,608	6,356
2	Segment Results						
	Profit (+) / Loss (-) before tax and interest from each segment						
a	- Wind power generation (Refer Note 2)	2	73	17	30	335	211
b	- Investments (Securities & Properties)	684	3,139	643	4,460	4,604	5,184
	Total	686	3,212	660	4,490	4,939	5,395
	Less:						
i	Interest	-	-	-	-	-	-
ii	Other Unallocable (income)/ expenditure net off unallocable expenditure/ (income)	42	1	1	44	(17)	(12)
	Total Profit Before Tax	644	3,211	659	4,446	4,956	5,407
3	Capital Employed						
	(Segment assets - Segment liabilities)						
a	- Wind power generation	658	656	1,151	658	1,151	1,098
b	- Investments (Securities & Properties)	69,455	68,995	65,074	69,455	65,074	65,430
c	- Unallocable corporate assets less liabilities	653	650	768	653	768	384
	Total capital employed	70,766	70,301	66,993	70,766	66,993	66,912

Note:

Wind power generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 31 January 2015



For Kirloskar Industries Limited

Aditi Chirmule
Executive Director

01138984



Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune - 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended December 31, 2014 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to apply under Section 133 of the Companies Act, 2013] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

G. D. Apte & Co.

For G. D. Apte & Co.

Chartered Accountants

Firm registration Number: 100 515W

U.S. Abhyankar

(U.S. Abhyankar)

Partner

Membership Number: 113053

Pune, January 31, 2015

