



Enriching Lives

KIRLOSKAR OIL ENGINES LIMITED

4 February 2014

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

Ref: Stock Code KIRLOSENG

Dear Sir/Madam,

This is to inform you that pursuant to Clause 41 of the Listing Agreement the un-audited financial results of the Company for the quarter and nine months ended 31 December 2013 were taken on record by the Board of Directors in its meeting held on 4 February 2014. A copy of the same is enclosed herewith. A copy of Limited Review Report dated 4 February 2014, received from M/s. P. G. Bhagwat, Chartered Accountants, Statutory auditors of the Company is also enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Asst. Company Secretary

Encl: As above.

KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART I		(₹ in Lakhs)					
Particulars		Quarter ended			Nine months ended		Year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	56,236	50,888	53,096	165,467	173,189	231,964
	b) Other operating Income	667	845	895	2,253	2,666	3,768
	Total income from operations (net)	56,903	51,733	53,991	167,720	175,855	235,732
2	Expenses						
	a) Cost of materials consumed	29,448	30,870	31,795	94,729	101,721	133,855
	b) Purchases of stock-in-trade	2,844	2,782	3,306	9,596	9,847	13,239
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,927	(2,069)	(1,977)	(1,265)	(3,301)	(2,509)
	d) Employee benefits expense	4,227	4,343	3,822	12,691	11,852	15,438
	e) Depreciation and amortisation expense	2,440	2,448	2,331	7,341	6,951	9,255
	f) Other expenses	9,671	9,817	9,596	29,842	30,443	41,114
	g) Total expenses (a to f)	51,557	48,191	48,873	152,934	157,513	210,392
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,346	3,542	5,118	14,786	18,342	25,340
4	Other income	855	666	994	2,820	3,043	3,950
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,201	4,208	6,112	17,606	21,385	29,290
6	Finance costs	17	42	86	102	247	297
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,184	4,166	6,026	17,504	21,138	28,993
8	Exceptional items - (Expenses) / Income	-	-	-	-	(1,908)	(1,908)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,184	4,166	6,026	17,504	19,230	27,085
10	Tax expense	1,658	1,099	1,541	4,622	5,263	7,201
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,526	3,067	4,485	12,882	13,967	19,884
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	4,526	3,067	4,485	12,882	13,967	19,884
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,892	2,892	2,892	2,892	2,892	2,892
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						112,533
16	Basic and diluted EPS (₹)						
	Before and After Extraordinary items (not annualized)	3.13	2.12	3.09	8.91	9.63	13.72
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	39,463,635	42,763,635	47,197,627	39,463,635	47,197,627	46,312,332
	- Percentage of shareholding	27.29	29.57	32.64	27.29	32.64	32.02
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	105,150,226	101,850,226	97,416,234	105,150,226	97,416,234	98,301,529
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.71	70.43	67.36	72.71	67.36	67.98
Particulars		3 months ended 31-12-2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			6			
	Disposed of during the quarter			6			
	Remaining unresolved at the end of the quarter			NIL			



Contd...2

Notes :

- 1 The Company had, until March 2013, reported Segmental information under "Engines" and "Other" business segments. The "Other" comprised of bearings business and revenue related to non-engine activity. In view of the disposal of bearings business and with due consideration given to the criteria for reportable business segments as per AS 17 ("Segmental Reporting"), the segmental information earlier reported, is not given.
- 2 Figures for the previous periods have been regrouped wherever required to make them comparable with those of the current period.
- 3 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 4th February 2014 and are subjected to a " Limited Review " by the Statutory Auditors.

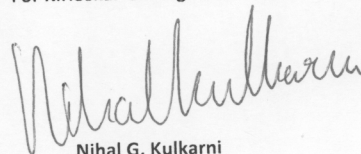
Registered Office:

Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune

Date : 4th February, 2014

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni
Managing Director



Board of Directors,
Kirloskar Oil Engines Ltd.
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Oil Engines Ltd.** for the period ended **31st December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
F.R. No - 101118W


Nachiket Deo
Partner
M.No. 117695
Pune: 04th February 2014

