

Date: 25<sup>th</sup> March 2025

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder**

Dear Sir/Madam,

This is further to our letter dated 28<sup>th</sup> February, 2025 with respect to the captioned subject.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments thereunder read with Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, this is to inform you that, the Company has received an Assessment Order dated 24<sup>th</sup> March 2025 u/s 143(3) of the Income Tax Act ('Act') as well as the notice initiating the penalty proceedings u/s 270A of the Act, which was received vide e-mail on 24<sup>th</sup> March 2025 from the National Faceless Assessment Center (NFAC), Income Tax Department, Delhi.

The order is issued for concluding the ongoing scrutiny assessment under Section 143(3) of the Act for the Financial Year 2022-23. Out of the proposed disallowances as mentioned in the Show Cause Notice (having the tax impact of INR 19.17 Crore), now the disallowances having a tax impact of INR 12.93 Crore have been confirmed in the said Assessment Order. Being aggrieved with the said order, the Company is in the process of filing an appeal with Commissioner of Income Tax (Appeals) against the said order and a request to keep the penalty proceedings in abeyance till the time the appeal is disposed of on merits.

The Company does not foresee any material impact on its financial, operations or other activities.

Upon examining the Assessment order and ascertaining full fact, the intimation is being filed at the earliest opportunity.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,  
For Kirloskar Oil Engines Limited

Farah Irani  
Company Secretary and Compliance Officer