

Date: 14<sup>th</sup> May 2026

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including amendments thereunder, this is to inform you that, the Board of Directors in its meeting held on 14<sup>th</sup> May 2026 approved the following:

1. Allotment of 12,286 fully paid-up Equity Shares of Rs. 2/- each upon exercise of Employee Stock Options pursuant to 'Kirloskar Oil Engines Limited – Employee Stock Option Plan 2019 [KOEL ESOP 2019]'.

Consequent to the aforesaid allotment, the share capital of the Company has increased as under:

Share Capital	From	To
Issued and Subscribed Capital	14,53,68,123 equity shares of Rs. 2/- each aggregating to Rs. 29,07,36,246/-	14,53,80,409 equity shares of Rs. 2/- each aggregating to Rs. 29,07,60,818/-
Paid-up Capital	14,53,67,658 fully paid-up equity shares of Rs. 2/- each aggregating to Rs. 29,07,35,316/-	14,53,79,944 fully paid-up equity shares of Rs. 2/- each aggregating to Rs. 29,07,59,888/-

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 14<sup>th</sup> May 2026, has re-appointed, Mr. Yogesh Kapur (DIN 00070038) as an Independent Director, whose present term of appointment is upto 28<sup>th</sup> September 2026, for second term of consecutive 5 years with effect from 29<sup>th</sup> September 2026. His re-appointment is subject to the approval of the members of the Company in the ensuing Annual General Meeting.

He is not a relative of any director on the Board of the Company.

**Kirloskar Oil Engines Limited**  
A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,  
Khadki, Pune, Maharashtra - 411 003 India.

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Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

A brief profile of Mr. Yogesh Kapur is as under:

Mr. Yogesh Kapur (Age 68) is a Fellow Chartered Accountant (FCA) with over 43 years' experience in financial services sector. He started his career in 1983 with Housing Development Finance Corporation Ltd (HDFC). In 1991 he moved to Investment banking with HSBC and then joined Enam Securities Pvt Ltd a leading Investment banking /brokerage house in 1994. In 2012 Axis Bank acquired the Investment Banking business of Enam Securities P Ltd. As a result Mr. Kapur moved to Axis Capital Ltd a wholly owned subsidiary of Axis Bank for Investment banking business.

In 2014 he moved to Axis Bank as Head- Strategic Relationship Group- Wholesale banking for north India. Post his superannuation in July 2017, he rejoined Axis Capital Ltd on a contract as Managing Director – special coverage. This contract engagement ended in Mid-November 2022.

During his tenor as investment banker, Mr. Kapur has engaged with corporates both in private sector as they prepared to list on public markets. In addition he has been engaged in advising companies on strategic initiatives, reorganisation, business /corporate restructuring etc. Mr. Kapur was also very closely engaged during this period with DIPAM to manage initial listings and further divestments in public sector companies in accordance with Government's directives/ decisions on the subject.

During his career tenor with HDFC, Mr. Kapur has worked on a number of international assignments including for USAID and World Bank in Sri Lanka and Ghana. He has also served on committees set up by SEBI/ Government of India - Ministry of Finance to examine ADR/GDRs as well as FCCBs regulations during his Tenor with Enam.

He is currently serving on the boards of a number of companies including Greenlam Industries Ltd, ASK Automotive Ltd, Relaxo Footwear Ltd, Rico Auto Industries Ltd, Polyplex Corporation Ltd and Safex Chemicals Ltd (Including its UK Subsidiary Briar Chemicals Ltd).

In terms of Circular No. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June 2018 issued by BSE Limited and Circular No. NSE/CML/2018/02 dated 20<sup>th</sup> June 2018 issued by National Stock Exchange of India Limited, Mr. Yogesh Kapur is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.



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He is a Director in the following other companies:

Greenlam Industries Limited	Arka Financial Holdings Private Limited
Arka Fincap Limited	Greenlam Limited
Relaxo Footwears Limited	Rico Auto Industries Limited
Polyplex Corporation Limited	Ask Automotive Limited
Safex Chemicals ( India) Limited	

3. Based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 14<sup>th</sup> May 2026, subject to the approval of the Members at the ensuing Annual General Meeting, has recommended and approved the re-appointment of G. D. Apte & Co., Chartered Accountants, Pune, (Firm Registration No. 100515W) as the Statutory Auditors of the Company to hold the office for a second term of 5 consecutive years from the conclusion of the ensuing AGM till the conclusion of the AGM of the Company to be held in the year 2031.

Brief Profile of G. D. Apte & Co., Chartered Accountants, Pune, is as under:

G. D. Apte & Co., Chartered Accountants is an old and reputed audit and advisory firms in India, having been set up in the year 1930. Over 8 decades, the firm has gained experience and built mastery in the domains of Audit, Assurance, Taxation and Financial Advisory. The firm is well established in India with offices in Mumbai and Pune with its operations adequately supported by qualified professionals and staff.

The meeting of the Board of Directors of the Company commenced at 3.00 pm and concluded at 4.00 pm.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,  
**For Kirloskar Oil Engines Limited**



**Farah Irani**  
**Company Secretary and Compliance Officer**