

Date: 14th May 2026

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

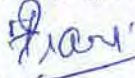
Dear Sir/Madam,

Please find enclosed herewith the Press Release dated 14th May 2026, on financial performance of the Company, for the quarter and year ended 31st March 2026.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited


Farah Irani
Company Secretary and Compliance Officer

Encl.: As above.

Kirloskar Oil Engines Limited
A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.
Tel: +91 (20) 25810341, 66084000
Fax: +91 (20) 25813208, 25810209
Email: info@kirloskar.com | Website: www.kirloskaroilengines.com
CIN: L29100PN2009PLC133351

PRESS RELEASE

Kirloskar Oil Engines Ltd. delivered another record-breaking quarter with highest-ever standalone quarterly sales of ₹ 1,522 Crore, a 24% growth year-on-year. Registered a strong 25% Net Sales growth for the full year at ₹ 5,604 Crore

Pune, India – May 14, 2026: Kirloskar Oil Engines Limited (KOEL) (BSE: 533293; NSE: KIRLOSENG), a leader in the manufacturing of internal combustion engines, generator sets and agricultural equipment, with a sizable presence in international markets, announced today its audited financial results for the fourth quarter and the financial year ending March 31, 2026.

Commenting on the results, Gauri Kirloskar, Vice Chairperson and Managing Director, Kirloskar Oil Engines, said "I am proud to share that KOEL concluded FY26 on a strong note, delivering our highest-ever quarterly sales. For Q4, Net Sales reached ₹ 1,522 crore; 24% YoY increase, bringing our full-year Net Sales to ₹5,604 crore, representing 25% annual growth. Our success remains rooted in a commitment to sustainable, profitable growth, evidenced by our double-digit EBITDA margins.

This year was marked by a sharp focus on execution, deeper market penetration, and disciplined growth across our businesses. Powergen delivered strong performance across the low, medium and high horsepower segments, resulting in market-share gains. Our Industrial business built strong momentum across Marine, Railways and Construction by expanding into new applications and strengthening engagement with OEMs. Kirloskar Care has begun to gain meaningful traction, driven by improved service penetration and its entry into whole goods. We also undertook a significant initiative to restructure our Fluid Dynamics business, consolidating operations to drive greater efficiency while expanding the product portfolio. Our sustained focus on international markets is beginning to reflect in the results, with international sales growing at a faster pace in FY26. Alongside this, we continued to strengthen operational discipline through improved inventory management and a consistent focus on profitable growth.

While our transformation journey towards the '2B2B' goal may not always follow a linear path, the strength of our diversified portfolio and operational resilience continues to provide a strong foundation for sustainable growth. We remain steadfast in our commitment to building a robust, execution-driven organization that consistently delivers long-term value to both our investors and customers alike."

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The Board of Directors proposed a total dividend of 350% for the fiscal year. This includes a final dividend of 225% which is ₹4.50 per share subject to shareholders' approval, in addition to the interim dividend of 125% i.e ₹ 2.50 per share.

Review of Q4 and FY 26 Financial Performance (Standalone)^{^^}:

Rs. Cr	Q4 FY26	Q4 FY25	YoY	FY 26	FY 25 [#]	YoY
Sales	1,522	1,225	24%	5,604	4,481	25%
Revenue from operations	1,535	1,236	24%	5,647	4,521	25%
EBITDA	193	152	27%	737	552	33%
EBITDA Margin %	12.6%	12.3%		13.1%	12.2%	
Net Profit	118	92	28%	464	343	35%

- Cash and cash equivalents* of ₹ 552 Crore

* Net of debt; includes treasury investments and excludes unclaimed dividends.

Review of Q4 and FY 26 Financial Performance (Consolidated)^{^^}:

Rs. Cr	Q4 FY26	Q4 FY25	YoY	FY 26	FY 25 [#]	YoY
Revenue from operations	2,116	1,749	21%	7,701	6,329	22%
PAT	162	111	47%	582	416	40%

^{^^} Numbers reported are for continuing operations only and are excluding exceptional items, wherever applicable.

The operations of the standalone "Business to Customer ("B2C")" business of the Company transferred on slump sale basis to its wholly owned subsidiary has been classified as Discontinued Operations for all the periods presented in the audited standalone financial results of the Company. Since the transaction is with the wholly owned subsidiary company, there is no impact on the audited consolidated financial results.

[#] Numbers for the previous year i.e. FY25 are excluding reversal of provision for overdue receivables made for a customer towards sales made in earlier years. There is no such reversal in the current periods. Numbers, inclusive of the aforesaid reversal, for the previous year i.e. FY 25 are as below:

- EBITDA margin, at standalone level, was 13.1%.
- Net Profit, at consolidated level, was ₹ 447 Crore.

For details, please refer 'Note to the audited financial results' published on the stock exchanges.

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About Kirloskar Oil Engines Ltd (KOEL)

Kirloskar Oil Engines Limited (KOEL) (BSE: 533293; NSE: KIRLOSENG), a leader in the manufacturing of internal combustion engines, generator sets and agricultural equipment, with a sizable presence in international markets.

For further information please contact:

KOEL Company Secretary	Group Investor Relations
Ms. Farah Irani Tel: +91 7757874812 Email: farah.irani@kirloskar.com	Ms. Mayura Bhusari Tel: (020) 69065009 Email: mayura.bhusari@kirloskar.com

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward looking statements to reflect actual results, changed assumptions or other factors.

For Kirloskar Oil Engines Limited



Gauri Kirloskar
Vice Chairperson and Managing Director
DIN: 03366274

Date: May 14, 2026
Place: Pune

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