kirloskar
Oil Engines

Date: 10th March 2026

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") including amendments thereunder, read with the SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 **("Master Circular")**, this is to inform you that:

1. The members of the Company by way of Postal Ballot on 24th April 2024, had re-appointed Mr. Atul Kirloskar (DIN 00007387) as the Chairman and Non-Executive Director of the Company with effect from 1st April 2024 for a term of 2 (two) years, whose term of office as the Chairman (Non-Executive, Non-Independent Director) of the Company would be expiring on 31st March 2026 (close of working hours) and thereafter continue as Non-Executive Non-Independent Director of the Company.

   Mr. Atul Kirloskar has expressed a desire not to renew term as Chairman and has also tendered his resignation as Non-Executive Non-Independent Director with effect from 31st March 2026 (close of working hours).

   Mr. Atul Kirloskar is neither a Member nor Chairman in any of the Committees of the Company.

   The requisite details as per Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with said SEBI Master Circular, are given below:

Sr. No	Disclosure requirement	Details
1	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise;~~	Expiration of term as the Chairman (Non-Executive Director) of the Company on 31st March 2026 (close of working hours) and resignation as the Non-Executive Director (Non-Independent) with effect from 31st March 2026 (close of working hours).
2	date of ~~appointment/re-appointment/~~cessation (as applicable) & ~~term of appointment/re-appointment~~	With effect from 31st March 2026 (close of working hours).
3	Brief profile (in case of appointment);	Not Applicable

4	Disclosure of relationships between directors (in case of appointment of a Director);	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Annexure "A"

The Board of Directors of the Company places on record its sincere appreciation for the valuable contributions and guidance provided by Mr. Atul Kirloskar during his tenure in the Company. The Company has benefitted immensely from his leadership, experience, judgment, and unwavering commitment.

2. Mr. Rahul Kirloskar (DIN 00007319), is currently the Non-Executive (Non-Independent Director) of the Company. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in the meeting held on 10th March 2026, considered and approved appointment of Mr. Rahul Kirloskar (DIN 00007319), Non-Executive Director (Non-Independent Director) as the Chairman of the Company, with effect from 1st April 2026.

3. The members of the Company at the Annual General Meeting (**"AGM"**) held on 7th August 2025, re-appointed Gauri Kirloskar (DIN 03366274), as a Whole-Time Director with the designation as the Managing Director of the Company to hold office for a period of 3 (three) years commencing from 20th May 2025. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held on 10th March 2026, have additionally designated her as the Vice-Chairperson of the Company with effect from 1st April, 2026. The terms and conditions of her re-appointment as the Managing Director and terms of remuneration as approved at the said AGM of the Company remain unchanged.

The meeting of the Board of Directors of the Company commenced at 10.30 AM and concluded at 3.35 PM.

You are kindly requested to take the same on record.

Thanking you

For Kirloskar Oil Engines Limited

Firani

Farah Irani
Company Secretary and Compliance Officer

Encl: A/a

Annexure A

10th March 2026

The Nomination and Remuneration Committee / Board of Directors
Kirloskar Oil Engines Limited
Pune

Dear Board Members,

I am grateful to the Board of Kirloskar Oil Engines Limited (KOEL) as it has been a true privilege to be part of KOEL's journey over the years. My current term as Chairman of KOEL is upto 31st March 2026 (close of working hours).

I am retiring as I have reached the age of 70 years and accordingly, propose not to offer myself for re-appointment for another term. I hereby retire from the Board of KOEL as a Chairman and tender my resignation as Non-Executive Non-Independent Director with effect from 31st March 2026 (close of working hours).

Kindly request you to take the same on record.

Thanking you,

Your's faithfully,

Atul Kirloskar
(DIN 00007387)

Accepted on behalf of Board

Satish Jamdar
NRC Chairman
10th March 2026