KIRLOSKAR BROTHERS LIMITED

Enriching Lives

SEC/ F: 17

January 28, 2014

(NSE Symbol : KIRLOSBROS)
Kind Attn. : Mr. Hari K.
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
MUMBAI – 400 051

Dear Sirs,

Sub. : Unaudited Financial Results for the quarter and nine months ended December 31, 2013 alongwith the Auditors' Limited Review Report

Pursuant to Clause No. 41 of the Listing Agreement, we enclose Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2013. The said unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2014.

Further, we enclose Limited Review Report dated January 28, 2014 issued by M/s. P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the quarter ended December 31, 2013.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For KIRLOSKAR BROTHERS LIMITED

Sandeep Phadnis
Company Secretary

Encl. : As above

Registered Office : Udyog Bhavan, Tilak Road, Pune - 411 002. India Tel.: +91 20 2444 0770, Fax: +91 20 2444 0156
Corporate Office : "YAMUNA" Survey No. 98 / 3 to 7, Baner, Pune - 411 045. India Tel : +91 20 2721 4444 / 6721 4444 Fax: +91 20 6721 1060
Email : kblin@kbl.co.in Website: www.kirloskarpumps.com

KIRLOSKAR BROTHERS LIMITED

Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

PART I

(Rs.in Lacs)

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31/12/2013

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations (net of excise duty)	43,604.50	39,629.90	39,772.02	125,470.30	130,956.42	185,870.00
	(b) Other Operating Income	269.04	535.97	231.21	1,150.61	997.86	1,369.78
	Total Income from operations (net)	43,873.54	40,165.87	40,003.23	126,620.91	131,954.28	187,239.78
2	Expenses						
	a) Cost of materials consumed	22,220.35	18,305.20	21,864.39	63,458.81	67,309.45	97,019.14
	b) Purchases of stock-in-trade	6,539.74	6,706.55	6,100.54	20,330.95	25,599.78	31,620.21
	c) Changes in inventories of finished goods,work in-progress and stock-in-trade	44.85	1,434.62	156.93	219.11	173.47	3,404.90
	d) Employee benefits expense	3,745.69	3,935.68	3,864.18	11,356.15	11,491.90	14,967.64
	e) Depreciation and amortization expense	902.17	854.08	819.33	2,613.91	2,374.94	3,204.62
	f) Other expenses	6,876.46	5,618.42	6,403.17	19,603.46	19,205.34	26,101.22
	Total expenses	40,329.26	36,854.55	39,208.54	117,582.39	126,154.88	176,317.73
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3,544.28	3,311.32	794.69	9,038.52	5,799.40	10,922.05
4	Other Income	113.73	157.82	92.68	404.92	545.94	699.95
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,658.01	3,469.14	887.37	9,443.44	6,345.34	11,622.00
6	Finance costs	1,074.83	1,046.93	1,320.18	3,033.61	3,668.04	4,427.22
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,583.18	2,422.21	(432.81)	6,409.83	2,677.30	7,194.78
8	Exceptional Items	-	1,036.89	-	1,918.37	-	-
9	Profit /(Loss) from ordinary activities before tax (7-	2,583.18	1,385.32	(432.81)	4,491.46	2,677.30	7,194.78
10	Tax expense	613.00	447.00	-	1,239.00	732.47	1,350.01
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,970.18	938.32	(432.81)	3,252.46	1,944.83	5,844.77
12	Short provision of income tax on account of earlier years	-	-	-	-	-	1,500.00
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (11-12)	1,970.18	938.32	(432.81)	3,252.46	1,944.83	4,344.77
15	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						76,268.59
17. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	2.48	1.18	-0.55	4.10	2.45	5.47
	Diluted	2.48	1.18	-0.55	4.10	2.45	5.47
17. i i	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	2.48	1.18	-0.55	4.10	2.45	5.47
	Diluted	2.48	1.18	-0.55	4.10	2.45	5.47

KIRLOSKAR BROTHERS LIMITED

Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II

Select Information for the Quarter ended 31/12/2013 of the company

A		Quarter Ended			Nine Months Ended		Year Ended
1	PARTICULARS OF SHAREHOLDING	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Public Shareholding						
	- Number of Shares	29,115,996	29,126,091	29,229,591	29,115,996	29,229,591	29,229,591
	- Percentage of Shareholding	36.69	36.70	36.83	36.69	36.83	36.83
2	Promoters and promoter group shareholding.						
	a) Pledged / Encumbered						
	- Number of shares						-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group						-
	- Percentage of Shares (as a % of the total share capital of the company)						-
	b) Non-encumbered						
	- Number of shares	50,242,455	50,232,360	50,128,860	50,242,455	50,128,860	50,128,860
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.31	63.30	63.17	63.31	63.17	63.17

B	INVESTOR COMPLAINTS	3 months ended 31/12/2013
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed during the quarter	3
	Remaining unresolved at the end of the quarter	0

Notes :

1 Exceptional item represents exchange difference loss / (gain) on revaluation / repayment of borrowings in foreign currency as at the quarter end September 30, 2013 and nine months ended December 31, 2013 .

2 The Limited review of the financial results for the quarter ended December 31, 2013, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2014.

4 Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : January 28, 2014
Place : Pune

KIRLOSKAR BROTHERS LIMITED
Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Rs. In lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment revenue**						
	a. Pumps	41,502.55	37,286.39	37,946.99	119,373.91	125,878.39	178,414.78
	b. Others	2,676.72	2,676.96	2,234.64	7,042.68	6,571.10	10,027.95
	Total	44,179.27	39,963.35	40,181.63	126,416.59	132,449.49	188,442.73
	Less :						
	Inter segment revenue	574.77	333.45	409.61	946.29	1493.07	2,572.73
	Net sales / Income from operations	43,604.50	39,629.90	39,772.02	125,470.30	130,956.42	185,870.00
2	**Segment Results Profit before tax and finance costs from each segment**						
	a. Pumps	4,890.40	4,922.58	2,552.71	14,585.03	9,842.58	15,352.95
	b. Others	739.40	613.49	461.16	1,572.08	1,511.17	2,351.81
	Total	5,629.80	5,536.07	3,013.87	16,157.11	11,353.75	17,704.76
	Less :						
	i. Finance Costs	1,074.83	1,046.93	1,320.18	3,033.61	3,668.04	4,427.22
	ii. Other un-allocable expenditure net of un-allocable income	1,971.79	3,103.82	2,126.50	8,632.04	5,008.41	6,082.76
	Total Profit/(Loss) Before Tax	2,583.18	1,385.32	(432.81)	4,491.46	2,677.30	7,194.78
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	a. Pumps	59,296.83	53,177.38	60,868.78	59,296.83	60,868.78	57,388.61
	b. Others	3,376.45	3,030.44	3,120.34	3,376.45	3,120.34	2,934.85
	c. Unallocated Corporate Assets	47,733.87	49,131.25	45,476.73	47,733.87	45,476.73	44,377.41
	Total	110,407.15	105,339.07	109,465.85	110,407.15	109,465.85	104,700.87

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : January 28, 2014
Place : Pune

M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS

HEAD OFFICE

Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

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Web : www.pgbhagwatca.com

The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan,
Pune - 411002

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity."* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**
Chartered Accountants
Firm's Registration No: 101118W

M/s P.G. BHAGWAT * CHARTERED ACCOUNTANTS * PUNE

Abhijeet Bhagwat
Partner
Membership No. 136835
Pune: 28th January, 2014