



KIRLOSKAR BROTHERS LIMITED

Enriching Lives

SEC/ F: 17

April 25, 2012

(BSE Scrip Code – 500241)
Kind Attn : Mr. Sanjeev Kapoor
Bombay Stock Exchange Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

(NSE Symbol : KIRLOSBROS)
Kind Attn. : Mr. Hari K.
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
MUMBAI – 400 051

Dear Sirs,

**Sub. : Audited Financial Results for the Quarter
And year Ended March 31, 2012**

Pursuant to Clause No. 41 of the Listing Agreement, we enclose Audited Financial Results of the Company for the Quarter and year ended March 31, 2012. The said audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 25, 2012.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **KIRLOSKAR BROTHERS LIMITED**

G. P. Kulkarni
Company Secretary

Encl. : As above

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER
AND YEAR ENDED MARCH 31, 2012**

PART I						
(Rs.in Lacs)						
Statement of Standalone Audited Results for the Quarter and Year ended 31/03/2012						
Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/ Income from Operations (net of excise duty)	51 879.73	41,329.35	71 791.30	176,880.15	193,694.04
	(b) Other Operating Income	474.80	370.29	261.84	1,307.46	994.46
	Total Income from operations (net)	52,354.53	41,699.64	72,053.14	178,187.61	194,688.50
2	Expenses					
	a) Cost of materials consumed	15,493.49	20,919.69	26,488.28	81,041.80	88,591.98
	b) Purchases of stock-in-trade	19,716.14	7,192.97	20,160.75	46,812.29	47,373.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,359.01	249.75	1,424.73	(1 244.48)	(1,651.24)
	d) Employee benefits expense	3,924.31	3,698.26	4,317.52	14,896.83	13,514.65
	e) Depreciation and amortization expense	772.62	732.23	792.94	3,026.17	3,001.44
	f) Other expenses	12,996.72	5,465.38	13,863.41	28,544.95	30,330.46
	Total expenses	54,262.29	38,258.28	67,047.63	173,077.56	181,160.69
3	Profit /(Loss) from Operations before Other Income, finance costs (1-2)	(1,907.76)	3,441.36	5,005.51	5,110.05	13,527.81
4	Other Income	49.45	319.82	469.77	4,627.87	1,285.12
5	Profit /(Loss) from ordinary activities before finance costs (3 + 4)	(1,858.31)	3,761.18	5,475.28	9,737.92	14,812.93
6	Finance costs	1,476.21	2,005.27	1,202.38	6,341.38	4,530.82
7	Profit /(Loss) from ordinary activities before tax (5-6)	(3,334.52)	1,755.91	4,272.90	3,396.54	10,282.11
8	Tax expense	(1,270.31)	488.00	2,220.27	277.69	4,146.11
9	Net Profit/(Loss) for the period (7-8)	(2,064.21)	1,267.91	2,052.63	3,118.85	6,136.00
10	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,586.79	1,586.79	1,586.77	1,586.79	1,586.77
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				73,776.19	72,757.05
12	Earnings Per Share (of Rs 2/- each) (Not Annualised) - (Rs.)					
	Basic	(2.60)	1.60	2.59	3.93	7.73
	Diluted	(2.60)	1.60	2.59	3.93	7.73

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II**Select Information for the Quarter and 12 months ended 31/03/2012 of the company**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Public Shareholding					
	- Number of Shares	29,245,853	29,455,863	29,901,269	29,245,853	29,901,269
	- Percentage of Shareholding	36.86	37.13	37.69	36.86	37.69
2	Promoters and promoter group shareholding.					
	a) Pledged / Encumbered					
	- Number of shares	-	-	710,000	-	710,000
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	-	-	1.44	-	1.44
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	0.89	-	0.89
	b) Non-encumbered					
	- Number of shares	50,093,848	49,883,838	48,727,182	50,093,848	48,727,182
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	100.00	100.00	98.56	100.00	98.56
	- Percentage of Shares (as a % of the total share capital of the company)	63.14	62.87	61.42	63.14	61.42

B	INVESTOR COMPLAINTS	3 months ended 31/03/2012
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 25, 2012.
- Profit before tax for the quarter and year ended as on March 31, 2012 is lower by Rs 6,332 lacs, since the company has accounted for Rs. 1,477 lacs as provision for doubtful claims and Rs 4,855 lacs as irrecoverable claims, out of total claims of Rs. 7,351 lacs due to Kirloskar Constructions and Engineers Ltd. (KCEL), which were assigned by KCEL to the company.
- The financial figures of last quarter i.e. quarter ended March 31, 2012, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2012 and the published year to date figures upto the third quarter i.e. December 31, 2011 of the current financial year.
- The Board has recommended a final dividend of Rs.2/- per equity share (100%), subject to the approval from the shareholders.
- Figures related to Equity Share Capital, Earnings per share and public and promoters shareholdings are after issue of shares under ESOS.
- Figures have been regrouped wherever necessary

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : April 25, 2012

Place : Pune

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002

Standalone statement of Assets and Liabilities		(Rs.in Lacs)	
Particulars		As at current year end 31/03/2012	As at previous year end 31/03/2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1,586.79	1,586.77
	b) Reserves and surplus	73,776.19	72,757.05
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	75,362.98	74,343.82
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	a) Long-term borrowings	4,551.00	7,128.68
	b) Deferred tax liabilities (Net)	-	467.36
	c) Other long term liabilities	9,797.57	9,587.96
	d) Long-term provisions	1,528.17	1,351.78
	Sub-total - Non-current liabilities	15,876.74	18,535.78
4	Current liabilities		
	a) Short-term borrowings	27,736.57	25,030.35
	b) Trade payables	41,245.19	55,798.42
	c) Other current liabilities	28,706.17	33,265.79
	d) Short-term provisions	4,563.56	5,871.10
	Sub-total - Current liabilities	102,251.49	119,965.66
	TOTAL - EQUITY AND LIABILITIES	193,491.21	212,845.26
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	31,894.31	29,970.54
	b) Non-current investments	21,494.32	16,732.63
	c) Deferred tax assets (net)	259.95	-
	d) Long-term loans and advances	13,873.39	15,934.39
	e) Other non-current assets	8,810.09	15,844.88
	Sub-total - Non-current assets	76,332.06	78,482.44
2	Current assets		
	a) Current investments	-	-
	b) Inventories	20,996.16	19,274.88
	c) Trade receivables	29,804.83	44,933.89
	d) Cash and bank balances	2,053.36	5,766.35
	e) Short-term loans and advances	25,360.00	30,017.40
	f) Other current assets	38,944.80	34,370.30
	Sub-total - Current assets	117,159.15	134,362.82
	TOTAL - ASSETS	193,491.21	212,845.26

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

 Date : April 25, 2012
 Place : Pune

KIRLOSKAR BROTHERS LIMITED

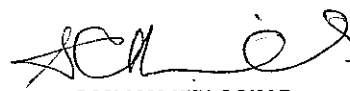
Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs.in Lacs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue					
	a. Pumps	49,688.54	39,548.22	69,868.57	169,491.42	187,552.81
	b. Others	2,721.51	2,667.60	2,683.37	10,179.32	8,303.05
	Total	52,410.05	42,215.82	72,551.94	179,670.74	195,855.86
	Less :					
	Inter segment revenue	530.32	886.47	760.64	2,790.59	2,161.82
	Net sales / income from operations	51,879.73	41,329.35	71,791.30	176,880.15	193,694.04
2	Segment Results Profit before tax and finance costs from each segment					
	a. Pumps	4,882.45	4,272.11	13,368.10	14,897.75	24,777.22
	b. Others	717.93	739.03	607.03	2,574.88	1,761.37
	Total	5,600.38	5,011.14	13,975.13	17,472.63	26,538.59
	Less :					
	i. Finance Costs	1,476.21	2,005.27	1,202.38	6,341.38	4,530.82
	ii. Other un-allocable expenditure net of un-allocable income	7,458.69	1,249.96	8,499.85	7,734.71	11,725.66
	Total Profit/(Loss) Before Tax	(3,334.52)	1,755.91	4,272.90	3,396.54	10,282.11
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Pumps	63,634.64	67,179.64	58,688.64	63,634.64	58,688.64
	b. Others	3,021.08	3,217.85	2,307.46	3,021.08	2,307.46
	c. Unallocated Corporate Assets	43,705.69	54,327.25	48,684.97	43,705.69	48,684.97
	Total	110,361.41	124,724.74	109,681.07	110,361.41	109,681.07

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : April 25, 2012

Place : Pune

KIRLOSKAR BROTHERS LIMITED

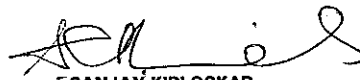
Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART I		(Rs.in Lacs)	
Statement of Consolidated Audited Results for the year ended 31/03/2012			
Sr No	Particulars	Year Ended	
		31.03.2012	31.03.2011
		Audited	Audited
1	Income from operations		
	(a) Net Sales/ Income from Operations (net of excise duty)	252 822 12	264 386 05
	(b) Other Operating Income	2 623 56	2 601 48
	Total Income from operations (net)	255,445.68	266,987.53
2	Expenses		
	a) Cost of materials consumed	147 818 04	147 667 07
	b) Purchases of stock-in-trade	25 669 88	34,916 29
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,700 17)	(2,889 95)
	d) Employee benefits expense	30,269 40	26,783 13
	e) Depreciation and amortization expense	4,599 98	4 575 20
	f) Other expenses	39,908.46	36,212.29
	Total expenses	245,565.59	247,264.03
3	Profit from Operations before Other Income, finance costs (1-2)	9 880 09	19,723.50
4	Other Income	4,894.77	1,894 56
5	Profit from ordinary activities before finance costs (3 + 4)	14,774.86	21.618 06
6	Finance costs	7,252.20	5,670.22
7	Profit from ordinary activities before tax (5-6)	7 522 66	15 947.84
8	Tax expense	2,460 34	6,169 81
9	Net Profit for the period (7-8)	5,062.32	9,778.03
10	Minority interest	181.51	76.17
11	Net Profit after taxes, Minority interest (9-10)	4,880.81	9,701.86
12	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,586.79	1,586.77
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	86,393.28	83.373 16
14	Earnings Per Share (of Rs 2/- each) (Not Annualised) - (Rs.)		
	Basic	6 15	12 23
	Diluted	6 15	12 23

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 25, 2012.
- The figures for the year ended March 31st, 2012 are not comparable with that of the previous year as the current year's figures :
 - Include results of the operations of Micawber 784 (Proprietary Ltd.) and Braybar Pumps (Proprietary Ltd.) as subsidiary companies for the full financial year as against from 26th April, 2010 and 29th April, 2010 respectively to 31st December 2010 in the previous year
 - Include results of the operations of Kirloskar Systech Ltd. subsidiary company for the full financial year as against from 9th August, 2010 to 31st March 2011 in the previous year.
 - Include results of the operations of SPP Pumps (MENA) LLC subsidiary company from 13th September, 2011 to 31st December 2011
 - Excludes results of the operations of Gondwana Engineers Limited subsidiary company as it ceased to be a subsidiary from 1st April, 2011
- Profit before tax for the quarter and year ended as on March 31, 2012 is lower by Rs 6,332 lacs, since the company has accounted for Rs. 1,477 lacs as provision for doubtful claims and Rs 4,855 lacs as irrecoverable claims out of total claims of Rs. 7,351 lacs due to Kirloskar Constructions and Engineers Ltd. (KCEL), which were assigned by KCEL to the company.
- Figures related to Equity Share Capital. Earnings per share and public and promoters shareholdings are after issue of shares under ESOS
- Figures have been regrouped wherever necessary

For Kirloskar Brothers Limited

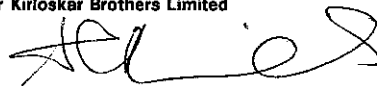


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : April 25, 2012
Place : Pune

Consolidated statement of Assets and Liabilities		(Rs.in Lacs)	
Particulars		As at current year end 31/03/2012	As at previous year end 31/03/2011
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	a) Share capital	1,586.79	1,586.77
1	b) Reserves and surplus	86,393.28	83,373.16
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	87,980.07	84,959.93
2	Share application money pending allotment	-	-
3	Minority Interest	730.10	544.47
4	Non-current liabilities		
	a) Long-term borrowings	5,164.24	7,462.33
	b) Deferred tax liabilities (Net)	311.81	847.18
	c) Other long term liabilities	9,809.14	10,302.04
	d) Long-term provisions	1,855.49	1,690.29
	Sub-total - Non-current liabilities	17,140.68	20,301.84
5	Current liabilities		
	a) Short-term borrowings	29,814.16	28,679.74
	b) Trade payables	56,611.67	67,214.46
	c) Other current liabilities	39,937.00	45,786.63
	d) Short-term provisions	6,961.18	7,835.48
	Sub-total - Current liabilities	133,324.01	149,516.31
	TOTAL - EQUITY AND LIABILITIES	239,174.86	255,322.55
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	46,192.10	43,856.05
	b) Goodwill on consolidation	7,080.62	7,754.15
	c) Non-current investments	113.42	113.65
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	14,057.42	17,300.51
	f) Other non-current assets	10,284.71	15,857.71
	Sub-total - Non-current assets	77,728.27	84,882.07
2	Current assets		
	a) Current investments	52.41	409.12
	b) Inventories	36,027.74	32,676.97
	c) Trade receivables	51,412.15	61,870.45
	d) Cash and bank balances	3,565.85	8,132.32
	e) Short-term loans and advances	28,790.04	29,569.16
	f) Other current assets	41,598.40	37,782.46
	Sub-total - Current assets	161,446.59	170,440.48
	TOTAL - ASSETS	239,174.86	255,322.55

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

Date : April 25, 2012
 Place : Pune