



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F: 17

January 30, 2015

(NSE Symbol : KIRLOSBROS)

Kind Attn.: Mr. Hari K.

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,

Bandra (East)

MUMBAI – 400 051

Dear Sirs,

**Sub. : Un-audited Financial Results for the Quarter and nine months
ended December 31, 2014**

Pursuant to Clause 41 of the Listing Agreement, we enclose un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on January 30, 2015.

Further, we enclose a Limited Review Report dated January 30, 2015, issued by M/s P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Sandeep Phadnis
Company Secretary

Encl: As above

Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2014

PART I		Quarter Ended			Nine Months Ended		Rs. in lacs
Sr No	Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2014
1	Income from operations						Audited
	(a) Net Sales/ Income from Operations (net of excise duty)	38,976.45	34,896.31	43,604.50	106,407.69	125,470.30	173,012.85
	(b) Other Operating Income	308.59	573.16	269.04	1,165.29	1,150.61	2,150.56
	Total Income from operations (net)	39,285.04	35,469.47	43,873.54	107,572.98	126,620.91	175,163.41
2	Expenses						
	a) Cost of materials consumed	23,058.04	18,865.80	22,220.35	60,851.69	63,458.81	76,106.27
	b) Purchases of stock-in-trade	5,584.85	4,082.36	6,539.74	14,592.49	20,330.95	36,793.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,471.99)	(745.98)	44.85	(5,168.44)	219.11	4,054.33
	d) Employee benefits expense	4,160.68	4,205.34	3,745.69	12,390.79	11,356.15	15,236.33
	e) Depreciation and amortization expense	1,281.48	1,211.29	902.17	3,686.68	2,613.91	3,461.70
	f) Other expenses	7,369.09	7,073.95	6,876.46	21,888.32	19,603.46	27,755.62
	Total expenses	38,982.15	34,712.76	40,329.26	108,241.53	117,582.39	163,408.09
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	302.89	756.71	3,544.28	(668.55)	9,038.52	11,755.32
4	Other Income	128.31	175.70	113.73	805.45	404.92	546.16
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	431.20	932.41	3,658.01	136.90	9,443.44	12,301.48
6	Finance costs	1,056.04	1,035.47	1,074.83	3,079.49	3,033.61	4,085.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(624.84)	(103.06)	2,583.18	(2,942.59)	6,409.83	8,216.07
8	Exceptional Items					1,918.37	1,240.61
9	Profit/(Loss) from ordinary activities before tax (7-8)	(624.84)	(103.06)	2,583.18	(2,942.59)	4,491.46	6,975.46
10	Tax expense (Current)	87.63	(46.69)	613.00	(187.90)	1,239.00	2,206.71
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(712.47)	(56.37)	1,970.18	(2,754.69)	3,252.46	4,768.75
12	Extraordinary items (net of tax expenses)						
13	Net Profit/(Loss) for the period (11-12)	(712.47)	(56.37)	1,970.18	(2,754.69)	3,252.46	4,768.75
14	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.76	1,587.50	1,587.17	1,587.76	1,587.17	1,587.17
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						78,419.21
16. I	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
	Diluted	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
16. II	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
	Diluted	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01

PART II

Select Information for the Quarter and Nine Months ended December 31, 2014

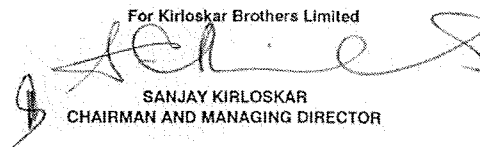
A		Quarter Ended			Nine Months Ended		Year Ended
	PARTICULARS OF SHAREHOLDING	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public Shareholding						
	- Number of Shares	29,112,992	29,099,992	29,115,996	29,112,992	29,115,996	29,096,838
	- Percentage of Shareholding	36.67	36.66	36.69	36.67	36.69	36.67
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	50,275,184	50,275,184	50,242,455	50,275,184	50,242,455	50,281,613
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.33	63.34	63.31	63.33	63.31	63.33

B	INVESTOR COMPLAINTS	3 months ended 31/12/2014
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2015.
- The Limited review of the financial results for the quarter ended December 31, 2014, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended December 31, 2014 is higher by Rs. 478 lacs and for nine months ended December 31 is higher by Rs.1,195 lacs.
- Exceptional item for the corresponding nine months and previous year end represents net foreign exchange loss.
- Figures have been regrouped wherever necessary.

Date : January 30, 2015
Place : Kirloskarvadi

For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

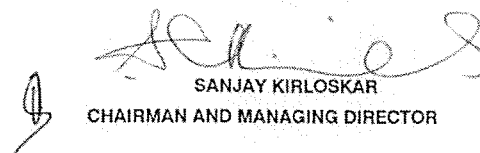
Sr.	Particulars	Rs. in lacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Segment revenue						
	a. Pumps	36,381.15	33,398.99	41,502.55	101,056.40	119,373.91	164,025.08
	b. Others	2,724.92	1,873.17	2,676.72	6,068.72	7,042.68	11,281.39
	Total	39,106.07	35,272.16	44,179.27	107,125.12	126,416.59	175,306.47
	Less :						
	Inter segment revenue	129.62	375.85	574.77	717.43	946.29	2,293.62
	Net sales / Income from operations	38,976.45	34,896.31	43,604.50	106,407.69	125,470.30	173,012.85
2	Segment Results Profit before tax and finance costs from each segment						
	a. Pumps	2,196.84	2,996.11	4,890.40	6,116.21	14,585.03	19,408.64
	b. Others	460.83	328.37	739.40	880.51	1,572.08	2,825.41
	Total	2,657.67	3,324.48	5,629.80	6,996.72	16,157.11	22,234.05
	Less :						
	i. Finance Costs	1,056.04	1,035.47	1,074.83	3,079.49	3,033.61	4,085.41
	ii. Other un-allocable expenditure net of un-allocable income	2,226.47	2,392.07	1,971.79	6,859.82	8,632.04	11,173.18
	Total Profit/(Loss) Before Tax	(624.84)	(103.06)	2,583.18	(2,942.59)	4,491.46	6,975.46
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Pumps	54,371.35	54,041.26	59,296.83	54,371.35	59,296.83	54,753.39
	b. Others	3,576.40	3,326.67	3,376.45	3,578.40	3,376.45	3,759.76
	c. Unallocated Corporate Assets	47,237.05	46,253.43	47,733.87	47,237.05	47,733.87	43,890.94
	Total	105,186.80	103,621.36	110,407.15	105,186.80	110,407.15	102,404.09

Figures have been regrouped wherever necessary.

Date : January 30, 2015

Place : Kirloskarvadi

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan,
Pune - 411002

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P G BHAGWAT
Chartered Accountants
Firm's Registration No: 101118W


Abhijeet Bhagwat

Partner

Membership No. 136835
Pune: 30th January, 2015

