KIRLOSKAR BROTHERS LIMITED
A Kirloskar Group Company

Enriching Lives

SEC/ F: 17

January 30, 2015

(NSE Symbol : KIRLOSBROS)
Kind Attn.: Mr. Hari K.
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
MUMBAI – 400 051

Dear Sirs,

Sub. : Un-audited Financial Results for the Quarter and nine months ended December 31, 2014

Pursuant to Clause 41 of the Listing Agreement, we enclose un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on January 30, 2015.

Further, we enclose a Limited Review Report dated January 30, 2015, issued by M/s P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,
For **KIRLOSKAR BROTHERS LIMITED**

Sandeep Phadnis
Company Secretary

Encl: As above

Registered Office : Udyog Bhavan, Tilak Road, Pune - 411 002. India Tel.: +91 20 2444 0770, Fax: +91 20 2444 0156
Corporate Office : " YAMUNA" Survey No. 98 / 3 to 7, Baner, Pune - 411 045. India Tel : +91 20 2721 4444 / 6721 4444 Fax: +91 20 6721 1060
Email : kbln@kbl.co.in Website: www.kirloskarpumps.com
CIN No.: L29113PN1920PLC000670

KIRLOSKAR BROTHERS LIMITED
Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31,2014

PART I

Rs.in lacs

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Net Sales/ Income from Operations (net of excise duty)	38,976.45	34,896.31	43,604.50	106,407.69	125,470.30	173,012.85
	(b) Other Operating Income	308.59	573.16	269.04	1,165.29	1,150.61	2,150.56
	Total Income from operations (net)	39,285.04	35,469.47	43,873.54	107,572.98	126,620.91	175,163.41
2	**Expenses**						
	a) Cost of materials consumed	23,058.04	18,865.80	22,220.35	60,851.69	63,458.81	76,106.27
	b) Purchases of stock-in-trade	5,584.85	4,082.36	6,539.74	14,592.49	20,330.95	36,793.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,471.99)	(745.98)	44.85	(5,168.44)	219.11	4,054.33
	d) Employee benefits expense	4,160.68	4,205.34	3,745.69	12,390.79	11,356.15	15,236.33
	e) Depreciation and amortization expense	1,281.48	1,211.29	902.17	3,686.68	2,613.91	3,461.70
	f) Other expenses	7,369.09	7,073.95	6,876.46	21,888.32	19,603.46	27,755.62
	Total expenses	38,982.15	34,712.76	40,329.26	108,241.53	117,582.39	163,408.09
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	302.89	756.71	3,544.28	(668.55)	9,038.52	11,755.32
4	Other Income	128.31	175.70	113.73	805.45	404.92	546.16
5	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	431.20	932.41	3,658.01	136.90	9,443.44	12,301.48
6	Finance costs	1,056.04	1,035.47	1,074.83	3,079.49	3,033.61	4,085.41
7	**Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(624.84)	(103.06)	2,583.18	(2,942.59)	6,409.83	8,216.07
8	Exceptional Items	-	-	-	-	1,918.37	1,240.61
9	**Profit /(Loss) from ordinary activities before tax (7-8)**	(624.84)	(103.06)	2,583.18	(2,942.59)	4,491.46	6,975.46
10	Tax expense (Current)	87.63	(46.69)	613.00	(187.90)	1,239.00	2,206.71
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	(712.47)	(56.37)	1,970.18	(2,754.69)	3,252.46	4,768.75
12	**Extraordinary items (net of tax expenses)**	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	(712.47)	(56.37)	1,970.18	(2,754.69)	3,252.46	4,768.75
14	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.76	1,587.50	1,587.17	1,587.76	1,587.17	1,587.17
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						78,419.21
16. i	**Earnings Per Share (before extraordinary items)** (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
	Diluted	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
16. i i	**Earnings Per Share (after extraordinary items)** (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01
	Diluted	(0.90)	(0.07)	2.48	(3.47)	4.10	6.01

KIRLOSKAR BROTHERS LIMITED
Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II

Select Information for the Quarter and Nine Months ended December 31,2014

A		Quarter Ended			Nine Months Ended		Year Ended
1	PARTICULARS OF SHAREHOLDING	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Public Shareholding						
	- Number of Shares	29,112,992	29,099,992	29,115,996	29,112,992	29,115,996	29,096,838
	- Percentage of Shareholding	36.67	36.66	36.69	36.67	36.69	36.67
2	Promoters and promoter group shareholding.						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the compnay)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	50,275,164	50,275,184	50,242,455	50,275,164	50,242,455	50,261,613
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the compnay)	63.33	63.34	63.31	63.33	63.31	63.33

B	INVESTOR COMPLAINTS	3 months ended 31/12/2014
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2015.

2 The Limited review of the financial results for the quarter ended December 31,2014, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.

3 Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended December 31, 2014 is higher by Rs. 478 lacs and for nine months ended December 31is higher by Rs.1,195 lacs.

4 Exceptional item for the corresponding nine months and previous year end represents net foreign exchange loss.

5 Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : January 30, 2015
Place : Kirloskarvadi

KIRLOSKAR BROTHERS LIMITED
Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Rs.in lacs

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment revenue**						
	a. Pumps	36,381.15	33,398.99	41,502.55	101,056.40	119,373.91	164,025.08
	b. Others	2,724.92	1,873.17	2,676.72	6,068.72	7,042.68	11,281.39
	Total	**39,106.07**	**35,272.16**	**44,179.27**	**107,125.12**	**126,416.59**	**175,306.47**
	Less :						
	Inter segment revenue	**129.62**	**375.85**	**574.77**	**717.43**	**946.29**	**2,293.62**
	Net sales / income from operations	**38,976.45**	**34,896.31**	**43,604.50**	**106,407.69**	**125,470.30**	**173,012.85**
2	**Segment Results Profit before tax and finance costs from each segment**						
	a. Pumps	2,196.84	2,996.11	4,890.40	6,116.21	14,585.03	19,408.64
	b. Others	460.83	328.37	739.40	880.51	1,572.08	2,825.41
	Total	**2,657.67**	**3,324.48**	**5,629.80**	**6,996.72**	**16,157.11**	**22,234.05**
	Less :						
	i. Finance Costs	1,056.04	1,035.47	1,074.63	3,079.49	3,033.61	4,085.41
	ii. Other un-allocable expenditure net of un-allocable income	2,226.47	2,392.07	1,971.79	6,859.82	8,632.04	11,173.18
	Total Profit/(Loss) Before Tax	**(624.84)**	**(103.06)**	**2,583.18**	**(2,942.59)**	**4,491.46**	**6,975.46**
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	a. Pumps	54,371.35	54,041.26	59,296.83	54,371.35	59,296.83	54,753.39
	b. Others	3,578.40	3,326.67	3,376.45	3,578.40	3,376.45	3,759.76
	c. Unallocated Corporate Assets	47,237.05	46,253.43	47,733.87	47,237.05	47,733.87	43,890.94
	Total	**105,186.80**	**103,621.36**	**110,407.15**	**105,186.80**	**110,407.15**	**102,404.09**

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : January 30, 2015
Place : Kirloskarvadi

M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS

HEAD OFFICE

Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

Tel.(O) : 020 - 27290771, 27291772, 27291773
Fax : 020 - 27290774
Email : pgbhagwat@vsnl.com
Web : www.pgbhagwatca.com

The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan,
Pune - 411002

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity."* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**
Chartered Accountants
Firm's Registration No: 101118W

M/s P.G. BHAGWAT * PUNE * CHARTERED ACCOUNTANTS

Abhijeet Bhagwat
Partner
Membership No. 136835
Pune: 30th January, 2015