



KIRLOSKAR BROTHERS LIMITED

Enriching Lives

SEC/ F: 17

January 24, 2012

(BSE Scrip Code – 500241)

Kind Attn : Mr. Sanjeev Kapoor

Bombay Stock Exchange Limited

Corporate Relationship Department,

2nd Floor, New Trading Ring,

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI-400001

(NSE Symbol : KIRLOSBROS)

Kind Attn. : Mr. Hari K.

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,

Bandra (East)

MUMBAI – 400 051

Dear Sirs,

Sub. : Unaudited Financial Results for the Quarter and Nine months ended December 31, 2011 and Limited Review Report for the said Quarter

Pursuant to Clause No. 41 of the Listing Agreement, we enclose Unaudited Financial Results of the Company for the Quarter and Nine months ended December 31, 2011. The results are accompanied by Limited Review Report dated January 24, 2012 issued by M/s. P.G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the said quarter.

The said unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2012.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

G. P. Kulkarni
Company Secretary

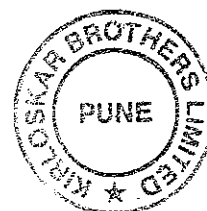
Encl. : As above

KIRLOSKAR BROTHERS LIMITED

Regd Office : Udyog Bhavan, Tilak Road, Pune : 411 002

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED DECEMBER 31, 2011**

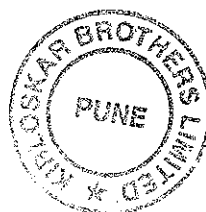
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operation	41,700.98	41,216.85	38,716.12	125,917.42	122,117.07	194,179.72
	(b) Other Operating Income	358.35	180.59	126.41	655.93	475.83	644.49
	Total	42,059.33	41,397.44	38,842.53	126,573.35	122,592.90	194,824.21
2	Expenditure						
	a) (Increase) / Decrease in Stock in trade and work in progress	249.75	(1,540.63)	(412.94)	(2,603.49)	(3,075.97)	(1,651.24)
	b) Consumption of Raw Materials	21,018.42	21,733.56	20,017.05	65,673.00	61,948.15	88,516.48
	c) Purchases of Traded Goods	7,192.97	10,700.32	6,738.84	27,096.15	27,212.65	47,373.39
	d) Employees Cost	3,698.26	3,305.68	3,251.36	10,972.52	9,197.13	13,514.65
	e) Depreciation	732.23	786.34	761.53	2,253.55	2,208.50	3,001.44
	f) Other Expenditure	6,409.66	5,617.71	5,337.47	17,816.34	17,279.85	31,436.41
	Total	39,301.29	40,602.98	35,693.31	121,208.07	114,770.31	182,191.13
3	Profit from Operations before Other Income, & Interest (1-2)	2,758.04	794.46	3,149.22	5,365.28	7,822.59	12,633.08
4	Other Income	57.41	339.61	163.36	3,906.41	499.28	670.37
5	Profit before Interest (3+4)	2,815.45	1,134.07	3,312.58	9,271.69	8,321.87	13,303.45
6	Interest	1,059.53	828.49	859.87	2,540.62	2,312.67	2,995.35
7	Profit before tax (5-6)	1,755.92	305.58	2,452.71	6,731.07	6,009.20	10,308.10
8	Tax Expenses	488.00	10.00	763.59	1,548.00	1,925.84	4,172.10
9	Net Profit after tax (7-8)	1,267.92	295.58	1,689.12	5,183.07	4,083.36	6,136.00
10	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,586.79	1,586.79	1,586.73	1,586.79	1,586.73	1,586.77
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
12	Earning Per Share (Not Annualised) - (Rs)						72,070.41
	Basic Earning per share	1.60	0.37	2.13	6.53	5.15	7.73
	Diluted Earning per share	1.60	0.37	2.13	6.53	5.15	7.73
13	Public Shareholding						
	- Number of Shares	29,455,863	29,858,464	29,899,519	29,455,863	29,899,519	29,901,269
	- Percentage of Shareholding	37.13	37.63	37.69	37.13	37.69	37.69
14	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	810,000	-	810,000	710,000
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	1.64	-	1.64	1.44
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	1.02	-	1.02	0.89
	b) Non-encumbered						
	- Number of shares	49,883,838	49,481,237	48,627,182	49,883,838	48,627,182	48,727,182
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	98.36	100.00	98.36	98.56
	- Percentage of Shares (as a % of the total share capital of the company)	62.87	62.37	61.29	62.87	61.29	61.42



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER
CLAUSE 41 OF THE LISTING AGREEMENT

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a. Pumps	39,919.85	39,229.91	37,112.05	120,719.88	117,898.57	188,038.49
	b. Others	2,667.60	2,978.35	1,818.97	7,457.81	5,619.68	8,303.05
	Total	42,587.45	42,208.26	38,931.02	128,177.69	123,518.25	196,341.54
	Less :						
	Inter segment revenue	886.47	991.41	214.90	2,260.27	1,401.18	2,161.82
	Net sales / income from operations	41,700.98	41,216.85	38,716.12	125,917.42	122,117.07	194,179.72
2	Segment Results Profit before tax and interest from each segment						
	a. Pumps	4,008.37	1,783.00	4,541.17	9,303.62	10,655.91	23,698.23
	b. Others	738.32	725.34	417.81	1,854.92	1,153.23	1,758.16
	Total	4,746.69	2,508.34	4,958.98	11,158.54	11,809.14	25,456.39
	Less :						
	i. Interest	1,059.53	828.49	859.87	2,540.62	2,312.67	2,995.35
	ii. Other un-allocable expenditure net of un-allocable income	1,931.24	1,374.27	1,646.40	1,886.85	3,487.27	12,152.94
	Total Profit Before Tax	1,755.92	305.58	2,452.71	6,731.07	6,009.20	10,308.10
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Pumps	67,179.64	67,664.63	58,505.17	67,179.64	58,505.17	58,688.64
	b. Others	3,217.85	2,866.68	2,622.44	3,217.85	2,622.44	2,307.46
	c. Unallocated Corporate Assets	54,327.25	55,486.22	56,589.84	54,327.25	56,589.84	48,684.97
	Total	124,724.74	126,017.53	117,717.45	124,724.74	117,717.45	109,681.07



For Kirloskar Brothers Limited

SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR

Date : January 24, 2012

Place : Pune

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2012.
- 2 The limited review of the financial results for the quarter ended December 31, 2011, pursuant to clause 41 of the listing agreement, has been carried out by the Statutory Auditors.
- 3 During the quarter, 4 investors' complaints were received and redressed. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- 4 On December 30 2011 Company has subscribed to 6% Cumulative Redeemable Preference Shares of its wholly owned subsidiary viz Kirloskar Constructions and Engineers Limited at the aggregate cost of Rs.1,000 lacs.
- 5 Figures related to Equity Share Capital, Earnings per share and public and promoters shareholdings are after issue of shares under ESOS.
- 6 Figures have been regrouped wherever necessary.

Date : January 24, 2012

Place : Pune



For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

The Board of Directors
Kirloskar Brothers Ltd
Udyog Bhavan,
Pune 411002

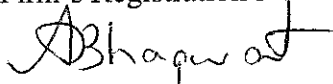
Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**
Chartered Accountants
Firm's Registration No: 101118W


Abhijeet Bhagwat
Partner

Membership No. 136835
Pune: 24th January, 2012