



KIRLOSKAR BROTHERS LIMITED

Enriching Lives

SEC/ F: 17

October 24, 2013

(NSE Symbol : KIRLOSBROS)

Kind Attn. : Mr. Hari K.

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,

Bandra (East)

MUMBAI – 400 051

Dear Sirs,

Sub. : Unaudited Financial Results for the quarter and half year ended
September 30, 2013 alongwith the Auditors' Limited Review Report

Pursuant to Clause No. 41 of the Listing Agreement, we enclose Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2013. The said unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2013.

Further, we enclose Limited Review Report dated October 24, 2013 issued by M/s. P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the Unaudited Financial Results of the Company for the quarter ended September 30, 2013.

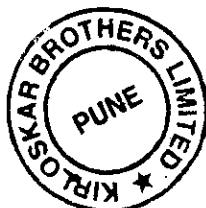
Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

Sandeep Phadnis
Company Secretary



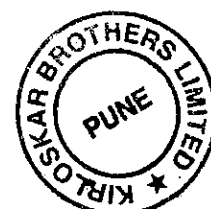
Encl. : As above

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED SEPTEMBER 30, 2013**

PART I							
Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30/09/2013							
(Rs.in Lacs)							
Sr No	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations (net of excise duty)	39,629.90	42,235.90	47,308.79	81,865.80	91,184.40	185,870.00
	(b) Other Operating Income	535.97	345.60	417.83	881.57	766.65	1,369.78
	Total Income from operations (net)	40,165.87	42,581.50	47,726.62	82,747.37	91,951.05	187,239.78
2	Expenses						
	a) Cost of materials consumed	18,305.20	22,933.26	24,786.96	41,238.46	45,445.06	97,019.14
	b) Purchases of stock-in-trade	6,706.55	7,084.66	9,726.94	13,791.21	19,499.24	31,620.21
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,434.62	(1,260.36)	(57.87)	174.26	16.54	3,404.90
	d) Employee benefits expense	3,935.68	3,674.78	4,030.26	7,610.46	7,627.72	14,967.64
	e) Depreciation and amortization expense	854.08	857.66	806.60	1,711.74	1,555.60	3,204.62
	f) Other expenses	5,618.42	7,108.57	5,550.04	12,726.99	12,802.17	26,101.22
	Total expenses	36,854.55	40,398.57	44,842.93	77,253.12	86,946.33	176,317.73
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3,311.32	2,182.93	2,883.69	5,494.25	5,004.72	10,922.05
4	Other Income	157.82	133.36	285.57	291.18	453.25	699.95
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,469.14	2,316.29	3,169.26	5,785.43	5,457.97	11,622.00
6	Finance costs	1,046.93	911.85	1,181.50	1,958.78	2,347.86	4,427.22
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,422.21	1,404.44	1,987.76	3,826.65	3,110.11	7,194.78
8	Exceptional Items	1,036.89	881.48	-	1,918.37	-	-
9	Profit /(Loss) from ordinary activities before tax (7-8)	1,385.32	522.96	1,987.76	1,908.28	3,110.11	7,194.78
10	Tax expense	447.00	179.00	512.47	626.00	732.47	1,350.01
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	938.32	343.96	1,475.29	1,282.28	2,377.64	5,844.77
12	Short provision of income tax on account of earlier years	-	-	-	-	-	1,500.00
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (11-12)	938.32	343.96	1,475.29	1,282.28	2,377.64	4,344.77
15	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						76,268.59
17. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	1.19	0.43	1.86	1.62	3.00	5.47
	Diluted	1.19	0.43	1.86	1.62	3.00	5.47
17. ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	1.19	0.43	1.86	1.62	3.00	5.47
	Diluted	1.19	0.43	1.86	1.62	3.00	5.47



KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II**Select Information for the Quarter ended 30/09/2013 of the company**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Public Shareholding						
	- Number of Shares	29,126,091	29,229,591	29,229,591	29,126,091	29,229,591	29,229,591
	- Percentage of Shareholding	36.70	36.83	36.83	36.70	36.83	36.83
2	Promoters and promoter group shareholding.						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	50,232,360	50,128,860	50,128,860	50,232,360	50,128,860	50,128,860
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.30	63.17	63.17	63.30	63.17	63.17

B	INVESTOR COMPLAINTS	3 months ended 30/09/2013
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- 1 Exceptional item represents exchange difference loss / (gain) on revaluation / repayment of borrowings in foreign currency as at the quarter end.
- 2 The Limited review of the financial results for the quarter ended September 30, 2013, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2013.
- 4 Figures have been regrouped wherever necessary.



For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

Date : October 24, 2013

Place : Pune

KIRLOSKAR BROTHERS LIMITED

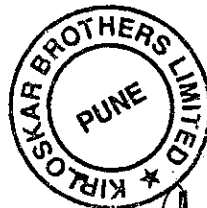
Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. In lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a. Pumps	37,286.39	40,584.97	45,800.64	77,871.36	87,931.40	178,414.78
	b. Others	2,676.96	1,689.00	2,239.51	4,365.96	4,336.46	10,027.95
	Total	39,963.35	42,273.97	48,040.15	82,237.32	92,267.86	188,442.73
	Less :						
	Inter segment revenue	333.45	38.07	731.36	371.52	1,083.46	2,572.73
	Net sales / income from operations	39,629.90	42,235.90	47,308.79	81,865.80	91,184.40	185,870.00
2	Segment Results Profit before tax and finance costs from each segment						
	a. Pumps	4,922.58	4,772.05	2,985.06	9,694.63	7,289.87	15,352.95
	b. Others	613.49	219.19	529.95	832.68	1,050.01	2,351.81
	Total	5,536.07	4,991.24	3,515.01	10,527.31	8,339.88	17,704.76
	Less :						
	i. Finance Costs	1,046.93	911.85	1,181.50	1,958.78	2,347.86	4,427.22
	ii. Other un-allocable expenditure net of un-allocable income	3,103.82	3,556.43	345.75	6,660.25	2,881.91	6,082.76
	Total Profit/(Loss) Before Tax	1,385.32	522.96	1,987.76	1,908.28	3,110.11	7,194.78
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Pumps	53,177.38	54,986.53	65,472.16	53,177.38	65,472.16	57,388.61
	b. Others	3,030.44	3,542.33	3,347.66	3,030.44	3,347.66	2,934.85
	c. Unallocated Corporate Assets	49,131.25	45,357.58	44,353.48	49,131.25	44,353.48	44,377.41
	Total	105,339.07	103,886.44	113,173.30	105,339.07	113,173.30	104,700.87

Figures have been regrouped wherever necessary.



For Kirloskar Brothers Limited

[Signature]
SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : October 24, 2013

Place : Pune

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Rs. In lacs

Standalone statement of Assets and Liabilities		
	Half Year Ended	Year Ended
Particulars	30.09.2013	31.03.2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,587.17	1,587.17
b) Reserves and surplus	77,220.67	76,268.59
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	78,807.84	77,855.76
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long-term borrowings	470.53	496.85
b) Deferred tax liabilities (Net)	-	-
c) Other long term liabilities	7,542.40	8,109.65
d) Long-term provisions	1,181.63	1,576.50
Sub-total - Non-current liabilities	9,194.56	10,183.00
4 Current liabilities		
a) Short-term borrowings	21,985.08	22,333.64
b) Trade payables	39,073.48	45,224.67
c) Other current liabilities	32,994.35	31,072.68
d) Short-term provisions	2,129.70	4,148.04
Sub-total - Current liabilities	96,182.61	102,779.03
TOTAL - EQUITY AND LIABILITIES	184,185.01	190,817.79
B ASSETS		
1 Non-current assets		
a) Fixed assets	32,436.91	31,644.28
b) Non-current investments	21,494.37	21,494.37
c) Deferred tax assets (net)	151.94	409.94
d) Long-term loans and advances	13,450.37	14,156.45
e) Other non-current assets	5,188.52	5,954.87
Sub-total - Non-current assets	72,722.11	73,659.91
2 Current assets		
a) Current investments	-	-
b) Inventories	17,555.67	18,330.56
c) Trade receivables	34,637.29	35,527.49
d) Cash and bank balances	2,955.84	1,752.34
e) Short-term loans and advances	18,419.43	21,132.74
f) Other current assets	37,894.67	40,414.75
Sub-total - Current assets	111,462.90	117,157.88
TOTAL - ASSETS	184,185.01	190,817.79



For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

Date : October 24, 2013

Place : Pune