



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F: 17

July 22, 2014

(NSE Symbol : KIRLOSBROS)

Kind Attn.: Mr. Hari K.

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,

Bandra (East)

MUMBAI - 400 051

Dear Sirs,

**Sub. : Un-audited Financial Results for the Quarter
ended June 30, 2014**

Pursuant to Clause 41 of the Listing Agreement, we enclose un-audited Financial Results of the Company for the quarter ended June 30, 2014. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on July 22, 2014.

Further, we enclose a Limited Review Report dated July 22, 2014, issued by M/s P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter ended June 30, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

**Sandeep Phadnis
Company Secretary**

Enc: As above

Unaudited Financial Results for the Quarter ended June 30, 2014

PART I					
Sr No	Particulars	Quarter Ended			Rs. in lacs
		30.06.2014	31.03.2014	30.06.2013	Year Ended
		Unaudited	Audited	Unaudited	31.03.2014 Audited
1	Income from operations				
	(a) Net Sales/ Income from Operations (net of excise duty)	32,534.94	47,542.54	42,235.90	173,012.85
	(b) Other Operating Income	283.54	999.95	345.60	2,150.56
	Total income from operations (net)	32,818.48	48,542.49	42,581.50	175,163.41
2	Expenses				
	a) Cost of materials consumed	18,907.86	16,701.79	22,933.26	76,106.27
	b) Purchases of stock-in-trade	4,925.28	12,408.56	7,084.66	36,793.84
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,950.48)	3,835.22	(1,260.36)	4,054.33
	d) Employee benefits expense	4,024.77	3,880.18	3,674.78	15,236.33
	e) Depreciation and amortization expense	1,193.91	847.79	857.66	3,461.70
	f) Other expenses	7,445.28	7,421.31	7,108.57	27,755.62
	Total expenses	34,546.62	45,094.85	40,398.57	163,408.09
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(1,728.14)	3,447.64	2,182.93	11,755.32
4	Other Income	501.43	141.25	133.36	546.16
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,226.71)	3,588.89	2,316.29	12,301.48
6	Finance costs	987.98	1,051.80	911.85	4,085.41
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,214.69)	2,537.09	1,404.44	8,216.07
8	Exceptional items	-	53.10	881.48	1,240.61
9	Profit /(Loss) from ordinary activities before tax (7-8)	(2,214.69)	2,483.99	522.96	6,975.46
10	Tax expense (Current)	(228.85)	967.71	179.00	2,206.71
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,985.84)	1,516.28	343.96	4,768.75
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1,985.84)	1,516.28	343.96	4,768.75
14	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,587.17	1,587.17	1,587.17
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				78,419.21
16. I	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)				
	Basic	-2.50	1.91	0.43	6.01
	Diluted	-2.50	1.91	0.43	6.01
16. II	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)				
	Basic	-2.50	1.91	0.43	6.01
	Diluted	-2.50	1.91	0.43	6.01

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II**Select Information for the Quarter ended June 30, 2014**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Public Shareholding				
	- Number of Shares	29,083,463	29,096,838	29,229,591	29,096,838
	- Percentage of Shareholding	36.65	36.67	36.83	36.67
2	Promoters and promoter group shareholding.				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	50,274,988	50,261,613	50,128,860	50,261,613
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.35	63.33	63.17	63.33

B	INVESTOR COMPLAINTS	3 months ended 30/06/2014
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0

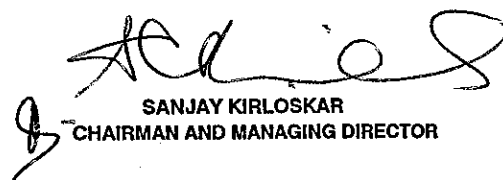
Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2014.
- 2 Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 372 lacs.
- 3 Exceptional item for the previous quarter and year end represents net foreign exchange loss.
- 4 Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

Date : July 22, 2014

Place : Pune



SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

KIRLOSKAR BROTHERS LIMITED

Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr. No.	Particulars	Rs.in lacs			
		Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
	a. Pumps	31,276.26	44,651.17	40,584.97	164,025.08
	b. Others	1,470.63	4,238.71	1,689.00	11,281.39
	Total	32,746.89	48,889.88	42,273.97	175,306.47
	Less :				
	Inter segment revenue	211.95	1,347.34	38.07	2,293.62
	Net sales / income from operations	32,534.94	47,542.54	42,235.90	173,012.85
2	Segment Results Profit before tax and finance costs from each segment				
	a. Pumps	923.26	4,823.61	4,772.05	19,408.64
	b. Others	91.31	1,253.33	219.19	2,825.41
	Total	1,014.57	6,076.94	4,991.24	22,234.05
	Less :				
	i. Finance Costs	987.98	1,051.80	911.85	4,085.41
	ii. Other un-allocable expenditure net of un-allocable income	2,241.28	2,541.15	3,556.43	11,173.18
	Total Profit/(Loss) Before Tax	(2,214.69)	2,483.99	522.96	6,975.46
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a. Pumps	55,308.79	54,753.39	54,986.53	54,753.39
	b. Others	2,869.73	3,759.76	3,542.33	3,759.76
	c. Unallocated Corporate Assets	42,648.17	43,890.94	45,357.58	43,890.94
	Total	100,826.69	102,404.09	103,886.44	102,404.09

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

Date : July 22, 2014

Place : Pune

The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan,
Pune - 411002

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

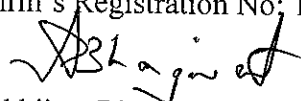
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P G BHAGWAT

Chartered Accountants

Firm's Registration No: 101118W



Abhijeet Bhagwat

Partner

Membership No. 136835

Pune: 22nd July, 2014