

**KIRLOSKAR BROTHERS LIMITED**  
A Kirloskar Group Company



Enriching Lives

SEC/ F:26

October 27, 2026

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**National Stock Exchange of India Ltd.**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East),  
Mumbai - 400 051.

**(BSE Scrip Code – 500241)**

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half-Year Ended September 30, 2026**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of the subject referred regulations, we wish to inform you that the Board of Directors of Kirloskar Brothers Limited ('KBL') as its meeting held today i.e. Tuesday, October 27, 2026 has approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended September 30, 2026.

Enclosed please find herewith:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended on September 30, 2026.
2. Limited Review Report issued by Sharp & Tannan Associates LLP, Chartered Accountants (Firm Registration No. 109983W/ W101313), the Statutory Auditors of the Company, on the said financial results.

The Board Meeting commenced at 01:30 pm (IST) and concluded at 3:30 pm (IST)





Enriching Lives

The above results and reports are also available on website of the Company at [www.kirloskarpumps.com](http://www.kirloskarpumps.com)

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi  
**Company Secretary**



Encl.: As above

Statement of Standalone Unaudited Financial Results  
for the Quarter and Half year ended 30 September 2026

(Rupees in Million)

| Sr. No. | Particulars                                                                                                                  | Quarter Ended |              |              | Half year ended |               | Year ended    |
|---------|------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|--------------|-----------------|---------------|---------------|
|         |                                                                                                                              | 30.09.2026    | 30.06.2026   | 30.09.2025   | 30.09.2026      | 30.09.2025    | 31.03.2026    |
|         |                                                                                                                              | Unaudited     | Unaudited    | Unaudited    | Unaudited       | Unaudited     | Audited       |
| 1       | Revenue from Operations                                                                                                      | 7,991         | 6,738        | 6,505        | 14,729          | 12,711        | 28,281        |
| 2       | Other income                                                                                                                 | 147           | 160          | 130          | 307             | 254           | 474           |
| 3       | <b>Total income (1+2)</b>                                                                                                    | <b>8,138</b>  | <b>6,898</b> | <b>6,635</b> | <b>15,036</b>   | <b>12,965</b> | <b>28,755</b> |
| 4       | <b>Expenses</b>                                                                                                              |               |              |              |                 |               |               |
|         | (a) Cost of Materials consumed                                                                                               | 4,421         | 3,998        | 3,351        | 8,419           | 6,711         | 14,869        |
|         | (b) Purchase of stock-in-trade                                                                                               | 343           | 362          | 293          | 705             | 428           | 984           |
|         | (c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress                                           | (177)         | (824)        | (186)        | (1,001)         | (477)         | (479)         |
|         | (d) Employee benefits expense                                                                                                | 1,038         | 1,035        | 956          | 2,072           | 1,915         | 3,753         |
|         | (e) Finance costs                                                                                                            | 31            | 20           | 19           | 52              | 25            | 68            |
|         | (f) Depreciation and amortization expense                                                                                    | 175           | 173          | 158          | 348             | 310           | 643           |
|         | (g) Other expenses                                                                                                           | 1,577         | 1,407        | 1,537        | 2,985           | 2,913         | 5,271         |
|         | <b>Total Expenses</b>                                                                                                        | <b>7,408</b>  | <b>6,171</b> | <b>6,128</b> | <b>13,580</b>   | <b>11,825</b> | <b>25,109</b> |
| 5       | <b>Profit/(loss) before exceptional items and tax (3-4)</b>                                                                  | <b>730</b>    | <b>727</b>   | <b>507</b>   | <b>1,456</b>    | <b>1,140</b>  | <b>3,646</b>  |
| 6       | Exceptional Item                                                                                                             | -             | -            | -            | -               | -             | 414           |
| 7       | <b>Profit / (loss) before tax (5 - 6)</b>                                                                                    | <b>730</b>    | <b>727</b>   | <b>507</b>   | <b>1,456</b>    | <b>1,140</b>  | <b>3,232</b>  |
| 8       | <b>Tax expense</b>                                                                                                           |               |              |              |                 |               |               |
|         | (a) Current tax                                                                                                              | 193           | 206          | 149          | 398             | 353           | 790           |
|         | (b) Deferred tax                                                                                                             | (7)           | (19)         | (18)         | (26)            | (59)          | 52            |
|         | <b>Total Tax expense</b>                                                                                                     | <b>186</b>    | <b>187</b>   | <b>131</b>   | <b>372</b>      | <b>294</b>    | <b>842</b>    |
| 9       | <b>Profit / (Loss) after tax (7 - 8)</b>                                                                                     | <b>544</b>    | <b>540</b>   | <b>376</b>   | <b>1,084</b>    | <b>846</b>    | <b>2,390</b>  |
| 10      | <b>Other Comprehensive Income</b>                                                                                            |               |              |              |                 |               |               |
|         | Items that will not be reclassified to profit or loss                                                                        |               |              |              |                 |               |               |
|         | Remeasurement of gains and (losses) on post employment benefits                                                              | 86            | 4            | (7)          | 90              | (10)          | 35            |
|         | Income tax relating to items that will not be reclassified to profit or loss                                                 | (22)          | (1)          | 1            | (23)            | 2             | (9)           |
|         | <b>Total Other Comprehensive Income</b>                                                                                      | <b>64</b>     | <b>3</b>     | <b>(6)</b>   | <b>67</b>       | <b>(8)</b>    | <b>26</b>     |
| 11      | <b>Total Comprehensive income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)] (9+10)</b> | <b>608</b>    | <b>543</b>   | <b>370</b>   | <b>1,151</b>    | <b>838</b>    | <b>2,416</b>  |



| Sr. No. | Particulars                                                                                                | Quarter Ended |            |            | Half year ended |            | Year ended |
|---------|------------------------------------------------------------------------------------------------------------|---------------|------------|------------|-----------------|------------|------------|
|         |                                                                                                            | 30.09.2026    | 30.06.2026 | 30.09.2025 | 30.09.2026      | 30.09.2025 | 31.03.2026 |
|         |                                                                                                            | Unaudited     | Unaudited  | Unaudited  | Unaudited       | Unaudited  | Audited    |
| 12      | Paid-up equity share capital<br>(Face value of Rs. 2 each)                                                 | 159           | 159        | 159        | 159             | 159        | 159        |
| 13      | Reserves excluding revaluation reserves<br>as per balance sheet                                            |               |            |            |                 |            | 18,326     |
| 14      | Earnings Per Share in Rs. (Face Value of<br>Rs. 2/- each) (from continuing<br>operations) (not annualized) |               |            |            |                 |            |            |
|         | (a) Basic                                                                                                  | 6.85          | 6.80       | 4.73       | 13.65           | 10.65      | 30.10      |
|         | (b) Diluted                                                                                                | 6.85          | 6.80       | 4.73       | 13.65           | 10.65      | 30.10      |

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 October 2026.
- Company operates in single reporting segment of 'Fluid Machinery and Systems'. As per Ind AS 108, 'Operating Segments', when financial results contain both consolidated and standalone financial results, segment information needs to be presented only in the consolidated financial results.
- The Company has received dividend from its group company of Rs 22.500 Mn during the quarter ended 30 September 2026 (PY- Rs 20.250 Mn)
- The Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes, collectively referred to as the 'New Labour Codes' and notified with effect from 21st November 2025. Based on the analysis of the information available so far and actuarial valuation, the Company has recognised an impact of Rs. 414 Mn for the year ended 31 March 2026 as past service cost on post-employment defined benefits for its employees. Considering that this impact is driven by a regulatory change and is non-recurring in nature, it is classified under exceptional items in these financial results.
- During the previous year, the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), passed an order dated 3 November 2025 approving the merger of the Company's step down subsidiary, The Kolhapur Steel Limited (TKSL), into the company's wholly owned subsidiary, Karad Projects and Motors Limited (KPML), with an appointed date of 3 October 2024. The order was subsequently filed with the Registrar of Companies (ROC) on 5 December 2025.  
During the previous year, the Company recovered certain old trade receivables for which provisions of Rs 564 Mn had been created over the years. Accordingly, the provision of Rs 564 Mn which is no longer required has been written back in the standalone financial statements under "Other Expenses". The write back does not have any impact on the Company's consolidated financial results.
- Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.

For Kirloskar Brothers Limited


  
SANJAY KIRLOSKAR

 CHAIRMAN AND MANAGING DIRECTOR  
 DIN : 00007885

 Date : 27 Oct 2026  
 Place : Pune


Statement of Standalone Unaudited Assets and Liabilities as at 30 September 2026

(Rupees in Million)

| Particulars                           | 30.09.2026    | 31.03.2026    |
|---------------------------------------|---------------|---------------|
|                                       | Unaudited     | Audited       |
| <b>ASSETS</b>                         |               |               |
| <b>Non-current assets</b>             |               |               |
| Property, Plant and Equipment         | 4,292         | 4,330         |
| Capital work-in-progress              | 460           | 372           |
| Investment Property                   | 5             | 5             |
| Other Intangible assets               | 60            | 60            |
| Right of use assets                   | 261           | 287           |
| <b>Financial Assets</b>               |               |               |
| Investments                           | 3,015         | 4,815         |
| Trade receivables                     | 840           | 856           |
| Other financial assets                | 32            | 104           |
| Deferred tax assets (net)             | 574           | 570           |
| Other non-current assets              | 1,443         | 753           |
| <b>Total non-current assets</b>       | <b>10,982</b> | <b>12,152</b> |
| <b>Current assets</b>                 |               |               |
| Inventories                           | 6,947         | 5,752         |
| <b>Financial Assets</b>               |               |               |
| Investments                           | 4,662         | 4,214         |
| Trade receivables                     | 2,934         | 2,974         |
| Cash and cash equivalents             | 455           | 758           |
| Other bank balances                   | 63            | 43            |
| Other financial assets                | 1,146         | 1,222         |
| Other current assets                  | 3,158         | 3,078         |
| <b>Total current assets</b>           | <b>19,365</b> | <b>18,041</b> |
| <b>TOTAL ASSETS</b>                   | <b>30,347</b> | <b>30,193</b> |
| <b>EQUITY AND LIABILITIES</b>         |               |               |
| <b>Equity</b>                         |               |               |
| Equity share capital                  | 159           | 159           |
| Other equity                          | 18,923        | 18,326        |
| <b>Total equity</b>                   | <b>19,082</b> | <b>18,485</b> |
| <b>LIABILITIES</b>                    |               |               |
| <b>Non-current liabilities</b>        |               |               |
| <b>Financial Liabilities</b>          |               |               |
| Borrowings                            | -             | -             |
| Lease liabilities                     | 179           | 178           |
| Trade payables                        | 72            | 72            |
| Other financial liabilities           | -             | -             |
| Provisions                            | 248           | 228           |
| Other non-current liabilities         | 753           | 726           |
| <b>Total non-current liabilities</b>  | <b>1,252</b>  | <b>1,204</b>  |
| <b>Current liabilities</b>            |               |               |
| <b>Financial liabilities</b>          |               |               |
| Borrowings                            | 19            | 42            |
| Lease liabilities                     | 96            | 118           |
| Trade payables                        |               |               |
| - Micro, small and medium enterprises | 834           | 1,024         |
| - Others                              | 3,471         | 3,882         |
| Other financial liabilities           | 1,471         | 1,129         |
| Other current liabilities             | 3,244         | 3,335         |
| Provisions                            | 878           | 974           |
| <b>Total current liabilities</b>      | <b>10,013</b> | <b>10,504</b> |
| <b>Total liabilities</b>              | <b>11,265</b> | <b>11,708</b> |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>30,347</b> | <b>30,193</b> |

Figures for earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with current period's figure.



For Kirloskar Brothers Limited

*Sanjay Kirloskar*

SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR  
DIN : 00007885

Date : 27 Oct 2026  
Place : Pune





















