



## **KIRLOSKAR BROTHERS LIMITED**

A Kirloskar Group Company

Enriching Lives

SEC/ F:25

November 21, 2025

### **BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

### **National Stock Exchange of India Ltd.,**

5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
Mumbai – 400 051.

**(BSE Scrip Code – 500241)**

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

**Sub: Update - Withdrawal of Notices issued to Directors under the APGST Act, 2017**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is with reference to our earlier intimation dated 17 February 2025 in the matter pursuant to the subject referred regulations read with Para A of Part A of Schedule III thereof, informing you that the majority of the Directors of the Company had received on 14 February, 2025, a notice dated 21 January 2025 under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears of Rs. 15,48,06,528/- for the year 2023-24, associated with the transaction undertaken by an unincorporated Joint Venture viz. IVRCL-KBL-MEIL (JV) Hyderabad formed amongst the IVRCL Ltd., Company and Megha Engineering & Infrastructure Ltd. (MEIL) for execution of a Project with Water Resources Department of Government of Andhra Pradesh (erstwhile Irrigation and CAD Dept. of Government of Andhra Pradesh).

Further, an update was filed in this matter with the Stock Exchanges, informing that the Company has received a Demand Notice dated 5 August 2025 from the Assistant Commissioner (ST), Dwarakanagar Circle, Vishakhapatnam – 1, State Tax Department, Government of Andhra Pradesh for allegedly claiming tax arrears of Rs. 15,48,02,928/- for the year 2017-18 to be paid within 7 days from the date of receipt of the notice. Please note that the demand notice pertains to alleged arrears of Rs. 15,48,02,928/- for the year 2017-18 and not the alleged arrears of Rs. 15,48,06,528/- for the year 2023-24 as mentioned in their earlier notices dated 21 January 2025 issued to the majority of the Company's Directors.

Thereafter, the Company informed the stock exchanges on 12 August, 2025 about filing of Writ Petition on 12.08.2025 vide filing No. WP/31611/2025 challenging the said Demand Notice with a prayer to set aside the impugned assessment order and demand notice thereto along with interim stay pending Writ Petition before the Hon'ble High Court for the State of Andhra Pradesh at Amaravati (Special Original Jurisdiction).



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Subsequently, the Company has also informed the stock exchanges on August 27, 2025 that the Hon'ble High Court for State of Andhra Pradesh at Amaravati has granted an interim stay against the recovery proceedings, vide their order dated August 20, 2025 which has been made available to the Company on August 26, 2025.

On November 19, 2025, it was also informed that the Directors of the Company (who had been issued a demand notices under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears) have filed Writ Petition(s) challenging the Demand Notices with a prayer to set aside the impugned assessment order and demand notices thereto along with interim stay pending disposal of Writ Petition before the Hon'ble High Court for the State of Andhra Pradesh at Amaravati (Special Original Jurisdiction) vide filing No. WP/47631/2025.

In this regard, we hereby inform that the Company has received an Endorsement (Letter) dated November 20, 2025 (received by the Company on November 20, 2025 at 03:43 p.m.) from The Deputy Assistant Commissioner of State Tax, Dwarakanagar Circle, Visakhapatnam-I Division, informing that the alleged demand notices, issued to the directors of the Company, have been withdrawn.

The details as required pursuant to Para B of Part A of Schedule III of the subject referred regulations read with SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith as Annexure.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

**Devang Trivedi**  
**Company Secretary**

Encl.: Annexure



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### Annexure

Sr. No.	Particulars	Details
a.	The details of any change in the status and / or any development in relation to such proceedings.	Demand notices which had been issued to the Directors of the Company under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears, have been withdrawn by The Deputy Assistant Commissioner of State Tax, Dwarakanagar Circle, Visakhapatnam-I Division, vide an Endorsement (Letter) dated November 20, 2025.
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	NA
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	NA