

A Kirloskar Group Company

SEC/ F:25 November 19, 2025

BSE Limited

Corporate Relationship Department, 2nd Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza, Bandra (East) Mumbai – 400 051.

(BSE Scrip Code - 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Update - Intimation of notice under the APGST Act, 2017

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

This is with reference to our earlier intimation dated 17 February 2025 in the matter pursuant to the subject referred regulations read with Para A of Part A of Schedule III thereof, informing you that the majority of the Directors of the Company had received on 14 February, 2025, a notice dated 21 January 2025 under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears of Rs. 15,48,06,528/- for the year 2023-24, associated with the transaction undertaken by an unincorporated Joint Venture viz. IVRCL-KBL-MEIL (JV) Hyderabad formed amongst the IVRCL Ltd., Company and Megha Engineering & Infrastructure Ltd. (MEIL) for execution of a Project with Water Resources Department of Government of Andhra Pradesh (erstwhile Irrigation and CAD Dept. of Government of Andhra Pradesh).

Further, an update was filed in this matter with the Stock Exchanges, informing that the Company has received a Demand Notice dated 5 August 2025 from the Assistant Commissioner (ST), Dwarakanagar Circle, Vishakhapatnam – 1, State Tax Department, Government of Andhra Pradesh for allegedly claiming tax arrears of Rs. 15,48,02,928/- for the year 2017-18 to be paid within 7 days from the date of receipt of the notice. Please note that the demand notice pertains to alleged arrears of Rs. 15,48,02,928/- for the year 2017-18 and not the alleged arrears of Rs. 15,48,06,528/- for the year 2023-24 as mentioned in their earlier notices dated 21 January 2025 issued to the majority of the Company's Directors.

Thereafter, the Company informed the stock exchanges on 12 August, 2025 about filing of Writ Petition on 12.08.2025 vide filing No. WP/31611/2025 challenging the said Demand Notice with a prayer to set aside the impugned assessment order and demand notice thereto along with interim stay pending Writ Petition before the Hon'ble High Court for the State of Andhra Pradesh at Amaravati (Special Original Jurisdiction).



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Subsequently, the Company has also informed the stock exchanges on August 27, 2025 that the Hon'ble High Court for State of Andhra Pradesh at Amaravati has granted an interim stay against the recovery proceedings, vide their order dated August 20, 2025 which has been made available to the Company on August 26, 2025.

In this connection, this is to inform you further that the Directors of the Company (who had been issued a demand notices under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears) have filed Writ Petition(s) challenging the Demand Notices with a prayer to set aside the impugned assessment order and demand notices thereto along with interim stay pending disposal of Writ Petition before the Hon'ble High Court for the State of Andhra Pradesh at Amaravati (Special Original Jurisdiction) today at 04:05 p.m. (IST) vide filing No. WP/47631/2025 dated 19.11.2025.

The details as required pursuant to Para B of Part A of Schedule III of the subject referred regulations read with SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith as Annexure.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

Devang Trivedi Company Secretary

Encl: Annexure



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Annexure

Sr. No.	Particulars	Details
a.	Brief details of litigation	
	Name(s) of the opposing party	The Directors of the Company who had been issued demand notices under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears) have filed Writ Petition(s) before the Hon'ble High Court for the State of Andhra Pradesh at Amaravati (Special Original Jurisdiction), challenging the Demand Notices, against
		 The Deputy Assistant Commissioner of State Tax, Dwarakanagar Circle, Visakhapatnam-I Division, APSIDC Building, Near Thatichetla Palem Jn, Visakhapatnam, Andhra Pradesh- 530 007;
		2. The GST Officer, Dwarakanagar Circle, Visakhapatnam-I Division, APSIDC Building, Near Thatichetla Palem Jn,Visakhapatnam, Andhra Pradesh- 530 007; and
		3. State of Andhra Pradesh, Represented by its Principal Secretary, Revenue Department, Commercial Taxes, A P Secretariat, Velegapudi – 522 503.
	Court/ tribunal/agency where litigation is filed	Hon'ble High Court for the State of Andhra Pradesh at Amaravati (Special Original Jurisdiction).
	Brief details of dispute/litigation	Notice dated 21 January 2025 under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears of Rs. 15,48,06,528/- for the year 2023-24, received by majority of the Directors of the Company on 14 February, 2025, allegedly claiming tax arrears, associated with the transaction undertaken by an unincorporated Joint Venture viz. IVRCL-KBL-MEIL (JV) Hyderabad formed amongst the Company, IVRCL Ltd. and Megha Engineering & Infrastructure Ltd. (MEIL) for execution of a Project with Water Resources Department of



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		Government of Andhra Pradesh (erstwhile Irrigation and CAD Dept. of Government of Andhra Pradesh).
		As per the said notice, the JV having not responded to the demand notices towards payment of tax, the Authority has sent intimation to the majority of the Directors of the Company and requesting them to pay the said tax arrears of JV.
		Thereafter, the Company, being one of the JV partners, had received the said demand notice dated 5 August 2025, for payment of tax arrears of Rs. 15,48,02,928/- for the year 2017-18, within 7 days from the date of receipt of the said notice.
		Based on the filing of Writ Petition by the Company on 12.08.2025, challenging the said Demand Notice, the Hon'ble High Court for State of Andhra Pradesh at Amaravati has granted an interim stay against the recovery proceedings, vide their order dated 20.08.2025.
		The Directors of the Company (who had been issued demand notices under the Andhra Pradesh GST Act, 2017, allegedly claiming tax arrears) have filed Writ Petition(s) challenging the Demand Notices with a prayer to set aside the impugned assessment order and demand notices thereto along with interim stay pending Writ Petition before the Hon'ble High Court for the State of Andhra Pradesh at Amaravati (Special Original Jurisdiction) on November 19, 2025 at 04:05 p.m. (IST) vide filing No. WP/47631/2025.
b.	Expected financial implications, if any, due to compensation, penalty etc.	Considering the filing of this Writ Petition(s), the financial implications in this matter cannot be ascertained at this juncture.
		The exchanges shall be informed of any developments in this regard.
C.	Quantum of claims, if any	Alleged tax arrears of Rs. 15,48,02,928/- for the year 2017-18 as per the said Demand Notice.