



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:25

December 13, 2025

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

(BSE Scrip Code – 500241)

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051.

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub: Revision in Outlook of Credit Rating

Ref: Regulation 30 read with clause 3 to Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the subject referred regulations, we wish to inform you that CARE Ratings Limited vide its communication dated December 12, 2025 has revised its outlook on the long-term bank facilities of Kirloskar Brothers Ltd. (KBL) to 'Positive' from 'Stable' while re-affirming the rating at 'CARE AA'. The short-term rating has been reaffirmed at 'CARE A1+'. The details of the said ratings are given below:

Total bank loan facilities rated	Rs. 25 crore
Long-term rating	CARE AA/Positive (outlook revised from 'Stable')
Short-term rating	CARE A1+ (reaffirmed)
(Please refer to <u>Annexure-1</u> for details of Instruments and Bank Facilities)	

The above details are also available on the website of the Company www.kirloskarpumps.com.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For KIRLOSKAR BROTHERS LIMITED

Devang Trivedi

Company Secretary

Encl: as above



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Annexure-1

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. Crore)	Debt Repayment Terms
1	Axis Bank Limited	25.00	Sanctioned fund based / non-fund based limits of Rs. 40 crores