



Kiri Industries Limited

Enhancing Life With The Chemistry of Colours

December 18, 2012

To,
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra, (E) Mumbai- 400 051

Dear Sir

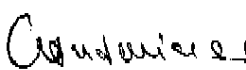
Sub: Board Meeting
Ref: Kiri Industries Limited, Scrip ID - KIRIINDUS

With regard to above, the meeting of Board of Directors of the Company was held on December 18, 2012 at 10.00 a.m. at the registered office of the Company. The Board of Directors has taken following decision:

1. Revised conversion price of proposed FCCBs to Rs. 11.92 per equity share based on the average of the weekly high and low of the closing price of shares two weeks preceding the date of Board Meeting.
2. Approved change of name of the Company from Kiri Industries Limited to Equinaire Chemtech Limited, subject to approval of Ministry of Corporate Affairs and shareholders and other required approvals.
3. Approved Reorganisation of the Authorised Share Capital by Transferring 10,00,00,000 un-issued preference authorized share capital into equity authorized share capital subject to the approval of shareholders of the Company.
4. Approved issue of equity shares/compulsorily convertible preference shares / warrants to promoters/promoters group on preferential basis to the tune of Rs. 13.00 crores, subject to the approval of shareholders and in compliance with the SEBI (ICDR) regulations 2009 and the listing agreement.
5. Authorised Committee of Directors to fix date of Extra Ordinary General Meeting of the Company.

We request you to please take note of the same.

For Kiri Industries Limited


Suresh Gondalia
Company Secretary