



Kiri Industries Limited

Statement of Standalone Unaudited Results for the Quarter ended 31st March, 2012.

Part I	Particulars	(Unaudited)				(Rs. In Lakhs)
		Quarter ended 31/03/2012	Quarter ended 31/12/2011	Quarter ended 31/03/2011	Year ended 31/03/2012	(Audited) Year ended 31/03/2011
1	Income from operations					
	(a) Net Sales /Income from Operations	13,606.46	12,245.10	17,945.43	52,854.92	56,572.12
	(b) Other Operating Income	77.49	58.00	288.14	889.77	949.43
	Total income from operations (net)	13,683.95	12,303.10	18,233.57	53,744.69	57,521.55
2	Expenses					
	(a) Cost of materials consumed	10,796.66	7,488.15	9,644.91	36,303.25	33,946.28
	(b) Purchase of stock-in-trade	(16.86)	34.83	2,242.75	1,457.13	6,925.24
	(c) Changes in the Inventories of finished goods, work- in- progress and stock- in trade	(724.71)	370.12	697.91	(1,014.59)	(1,655.84)
	(d) Employee benefits expense	349.41	399.92	297.44	1,462.30	817.39
	(e) Depreciation and amortisation expense	814.01	788.12	797.41	3,046.82	1,861.55
	(f) other expenses	1,692.13	1,941.01	2,015.52	7,039.47	6,245.06
	Total Expenses	12,910.64	11,022.15	15,695.94	48,294.38	48,139.68
3	Profit/ (Loss) From operations before other Income, Interest finance costs and exceptional Items (1-2)	773.31	1,280.95	2,537.63	5,450.31	9,381.87
4	Other income	107.75	43.00	82.43	270.12	136.71
5	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	881.06	1,323.95	2,620.06	5,720.43	9,518.58
6	Finance costs	1,595.68	1,396.69	950.00	5,262.52	4,389.28
7	Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	(714.62)	(72.74)	1,670.06	457.91	5,129.30
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(714.62)	(72.74)	1,670.06	457.91	5,129.30
10	Tax expense	82.56	103.89	(242.79)	645.18	540.40
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	(797.18)	(176.63)	1,912.85	(187.28)	4,588.90
12	Extraordinary items (net of tax expense)	(1,260.83)	(621.11)	(878.29)	(2,184.12)	(1,283.88)
13	Net Profit / (Loss) for the period (11+12)	(2,058.01)	(797.74)	1,034.56	(2,371.40)	3,305.02
14	Paid -up equity share capital (Face Value of the Share Rs. 10/-)	1900.01	1900.01	1900.01	1900.01	1900.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	38360.99





16.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	(4.19)	(0.93)	10.07	(0.99)	27.57
	(b) Diluted	(4.19)	(0.93)	10.07	(0.99)	27.57
16.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised)					
	(a) Basic	(10.83)	(4.19)	5.45	(12.48)	19.86
	(b) Diluted	(10.83)	(4.19)	5.45	(12.48)	19.86

Part II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	7955999	7978084	7944444	7955999	7944444
	- Percentage of shareholding	41.87	41.99	41.81	41.87	41.81
2	Promoters and promoters group shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	9393632	7054632	5381395	9393632	5381395
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	85.06	64.01	48.68	85.06	48.68
	-Percentage of shares (as a % of the total share capital of the Company)	49.44	37.13	28.32	49.44	28.32
	b) Non- encumbered					
	-Number of Shares	1650422	3967337	5674214	1650422	5674214
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	14.94	35.99	51.32	14.94	51.32
	-Percentage of shares (as a % of the total share capital of the Company)	8.69	20.88	29.86	8.69	20.88

	Particulars	Quarter ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





Standalone Statement of Assets and Liabilities

		(Rs. In Lakhs)	
Particulars		As on 31/03/2012 (Unaudited)	As on 31/03/2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,900.01	1,900.01
	(b) Reserves and surplus	35,989.59	38,360.99
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	37,889.60	40,261.00
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	16,516.86	15,627.70
	(b) Deferred tax liabilities (net)	2,252.10	1,908.38
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	18,768.96	17,536.08
4	Current liabilities		
	(a) Short-term borrowings	31,525.57	21,552.35
	(b) Trade payables	10,203.52	10,327.76
	(c) Other current liabilities	11,991.70	4,921.58
	(d) Short-term provisions	132.27	369.69
	Sub-total - Current liabilities	53,853.06	37,171.38
	TOTAL - EQUITY AND LIABILITIES		
		110,511.62	94,968.46
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	39,628.51	28,659.84
	(b) Non-current investments	16,575.01	14,330.49
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	2,672.09	3,988.84
	(e) Other non-current assets	955.20	1,116.40
	Sub-total - Non-current assets	59,830.81	48,095.57
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	15,867.36	15,758.91
	(c) Trade receivables	26,826.45	21,175.41
	(d) Cash and cash equivalents	316.49	1,053.44
	(e) Short-term loans and advances	7,476.49	8,727.83
	(f) Other current assets	194.02	157.30
	Sub-total - Current assets	50,680.81	46,872.89
	TOTAL - ASSETS	110,511.62	94,968.46



Notes:



1. The Company operates in a single segment i.e. Dyes, Dyes Intermediates and Basic Chemicals. As per Accounting Standard 17 on Segment Reporting issued by the ICAI, the same is considered to constitute as single Primary Segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. In view of the losses, no tax provision has been made for current year. However, tax expense of Rs. 645.18 Lakhs indicates Rs. 301.46 Lakhs towards short provision of earlier years and Rs. 343.72 Lakhs towards deferred tax.
4. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 14, 2012.
5. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended March 31, 2012.

Date: May 14, 2012

Place: Ahmedabad



For Kiri Industries Limited

Pravin Kiri
Chairman