



# Kiri Industries Limited

Enhancing Life With The Chemistry of Colours

Kiri Industries Limited

Unaudited Financial Results for the quarter ended 31st December, 2011.

(Rs. In Lakhs)

| Particulars                                                                                                       | Unaudited       |                 |                 |                   |                 | Audited         |
|-------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|                                                                                                                   | Quarter Ended   |                 |                 | Nine Months Ended |                 | Year Ended      |
|                                                                                                                   | 31.12.2011      | 30.09.2011      | 31.12.2010      | 31.12.2011        | 31.12.2010      | 31.03.2011      |
| 1. (a) Net Sales /Income from Operations                                                                          | 12245.10        | 11850.42        | 13493.62        | 39248.47          | 38611.68        | 56572.12        |
| (b) Other Operating Income                                                                                        | 58.00           | 585.19          | 180.31          | 812.28            | 489.16          | 949.43          |
| <b>Total Income (a+b)</b>                                                                                         | <b>12303.10</b> | <b>12435.61</b> | <b>13673.93</b> | <b>40060.75</b>   | <b>39100.84</b> | <b>57521.55</b> |
| <b>2. Expenditure</b>                                                                                             |                 |                 |                 |                   |                 |                 |
| a. (Increase) / decrease in stock in trade and work in progress                                                   | 370.12          | (488.80)        | (96.68)         | (289.89)          | (2353.75)       | (1655.84)       |
| b. Consumption of raw materials                                                                                   | 7315.05         | 8500.55         | 7871.37         | 24832.63          | 23753.69        | 33089.41        |
| c. Purchase of traded goods                                                                                       | 34.83           | 476.46          | 1666.31         | 1473.99           | 4682.50         | 6925.24         |
| d. Employees cost                                                                                                 | 399.92          | 368.55          | 222.70          | 1112.90           | 579.56          | 817.39          |
| e. Depreciation                                                                                                   | 788.12          | 761.27          | 458.22          | 2232.82           | 1080.27         | 1861.55         |
| f. Manufacturing Expenses                                                                                         | 1453.83         | 1538.22         | 1574.58         | 4497.54           | 3619.52         | 5398.25         |
| g. Other expenditure                                                                                              | 660.28          | 482.51          | 202.44          | 1523.78           | 1204.00         | 1703.68         |
| <b>h. Total</b>                                                                                                   | <b>11022.15</b> | <b>11638.76</b> | <b>11898.94</b> | <b>35383.77</b>   | <b>32565.79</b> | <b>48139.68</b> |
| <b>3. Profit From operations before other Income, Interest and exceptional Items (1-2)</b>                        | <b>1280.95</b>  | <b>796.85</b>   | <b>1774.99</b>  | <b>4676.98</b>    | <b>6535.05</b>  | <b>9381.87</b>  |
| 4. Other Income                                                                                                   | 43.00           | 65.84           | 5.20            | 162.37            | 121.70          | 136.71          |
| <b>5. Profit before Interest and Exceptional Items (3+4)</b>                                                      | <b>1323.95</b>  | <b>862.69</b>   | <b>1780.19</b>  | <b>4839.35</b>    | <b>6656.75</b>  | <b>9518.58</b>  |
| 6. Interest                                                                                                       | 1396.69         | 1340.55         | 1091.56         | 3666.83           | 3212.10         | 4389.28         |
| <b>7. Profit after Interest but before Exceptional Items (5-6)</b>                                                | <b>(72.74)</b>  | <b>(477.86)</b> | <b>688.63</b>   | <b>1172.52</b>    | <b>3444.65</b>  | <b>5129.30</b>  |
| 8. Exceptional Items                                                                                              | 0.00            | 0.00            | 0.00            | 0.00              | 0.00            | 0.00            |
| <b>9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)</b>                                           | <b>(72.74)</b>  | <b>(477.86)</b> | <b>688.63</b>   | <b>1172.52</b>    | <b>3444.65</b>  | <b>5129.30</b>  |
| 10. Tax expense                                                                                                   | 103.89          | 8.48            | 217.08          | 562.62            | 787.39          | 540.40          |
| <b>11. Net Profit (+) / Loss (-) form ordinary Activities after tax (9-10)</b>                                    | <b>(176.63)</b> | <b>(486.34)</b> | <b>471.55</b>   | <b>609.90</b>     | <b>2657.26</b>  | <b>4588.90</b>  |
| 12. Extraordinary items including foreign exchange loss                                                           | 621.11          | 228.81          | 63.27           | 923.29            | 405.59          | 1283.88         |
| <b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>                                                       | <b>(797.74)</b> | <b>(715.15)</b> | <b>408.28</b>   | <b>(313.39)</b>   | <b>2251.67</b>  | <b>3305.02</b>  |
| 14. Paid-up equity share capital (Face Value of the Share Rs. 10/-)                                               | 1900.01         | 1900.01         | 1900.01         | 1900.01           | 1900.01         | 1900.01         |
| 15. Reserves excluding Revaluation as per the Balance sheet of previous accounting year                           | -               | -               | -               | -                 | -               | 38360.99        |
| <b>16. Earnings Per Share (EPS)</b>                                                                               |                 |                 |                 |                   |                 |                 |
| a) Basic and diluted EPS before Extraordinary Items for the period for the year to date and for the previous year | (0.93)          | (2.56)          | 2.48            | 3.21              | 13.99           | 27.57           |



*[Signature]*

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|                                                                                                                  |         |         |         |         |         |         |
|------------------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
| b) Basic and diluted EPS after Extraordinary Items for the period for the year to date and for the previous year | (3.76)  | (3.76)  | 2.15    | (1.65)  | 11.85   | 19.86   |
| 17. Public shareholding                                                                                          |         |         |         |         |         |         |
| - Number of shares                                                                                               | 7978084 | 7978084 | 7944444 | 7978084 | 7944444 | 7944444 |
| - Percentage of shareholding                                                                                     | 41.99   | 41.99   | 41.81   | 41.99   | 41.81   | 41.81   |
| 18. Promoters and promoters group shareholding                                                                   |         |         |         |         |         |         |
| a) Pledged/Encumbered                                                                                            |         |         |         |         |         |         |
| No. of Shares                                                                                                    | 7054632 | 6790632 | 4367895 | 7054632 | 4367895 | 5381395 |
| Percentage of shares (as a % of the total shareholding of promoter & promoter Group)                             | 64.01   | 61.61   | 39.51   | 64.01   | 39.51   | 48.68   |
| Percentage of shares (as a % of the total share capital of the Company)                                          | 37.13   | 35.74   | 22.99   | 37.13   | 22.99   | 28.32   |
| b) Non-encumbered                                                                                                |         |         |         |         |         |         |
| No. of Shares                                                                                                    | 3967337 | 4231337 | 6687714 | 3967337 | 6687714 | 5674214 |
| Percentage of shares (as a % of the total shareholding of promoter & promoter Group)                             | 35.99   | 38.39   | 60.49   | 35.99   | 60.49   | 51.32   |
| Percentage of shares (as a % of the total share capital of the Company)                                          | 20.88   | 22.27   | 35.20   | 20.88   | 35.20   | 29.86   |

**Notes:**

1. During the quarter no investor complaints were received and no investor complaints pending either at the beginning or end of the quarter.
2. The Company operates in a single segment i. e. dyes, dyes intermediates and basic chemicals. As per Accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
3. Previous period figures have been regrouped and rearranged, wherever considered necessary.
4. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 13, 2012.
5. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 31st December, 2011.

Date: February 13, 2012  
Place: Ahmedabad



For Kiri Industries Limited

Pravin Kiri  
Chairman