



Kiri Industries Limited

Enhancing Life With The Chemistry of Colours

Audited Financial Results for the year ended March 31, 2011

Particulars	(Rs. In Lakhs)	
	Year Ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)
1. (a) Net Sales /Income from Operations	56,572.12	34,084.68
(b) Other Operating Income	949.43	502.90
Total Income (a+b)	57,521.55	34,587.58
2. Expenditure		
a. (Increase) / decrease in stock in trade and work in progress	(1,655.84)	(4,940.30)
b. Consumption of raw materials	33,089.41	21,635.79
c. Purchase of traded goods	6,925.24	5,044.83
d. Employee cost	817.39	542.52
e. Depreciation	1,861.55	1,172.47
f. Manufacturing Expenses	5,398.25	4,428.57
g. Other expenditure	1,703.68	1,380.08
h. Total	48,139.68	29,263.96
3. Profit From operations before other Income, Interest and exceptional Items (1-2)	9,381.87	5,323.62
4. Other Income	136.71	146.37
5. Profit before Interest and exceptional Items (3+4)	9,518.58	5,469.99
6. Interest	4,389.28	2,056.62
7. Profit after Interest but before exceptional Items (5-6)	5,129.30	3,413.37
8. Exceptional items	0.00	0.00
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	5,129.30	3,413.37
10. Tax expense	540.40	983.76
11. Net Profit (+) / Loss (-) form ordinary Activities after tax (9-10)	4,588.90	2,429.61
12. Extraordinary items Including foreign exchange (Loss)/Gain	(1,283.88)	60.57
13. Net Profit (+)/Loss (-) for the period (11-12)	3,305.02	2,490.18
14. Paid -up equity share capital (Face Value of the Share Rs. 10/-)	1,900.01	1,500.01
15. Reserves excluding Revaluation reserve as per the Balance sheet of previous accounting year	38,360.99	13,022.59
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before extraordinary Items for the period for the year to date and for the previous year	27.57	16.20
b) Basic and diluted EPS after extraordinary Items for the period for the year to date and for the previous year	19.86	16.60



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Works : Plot No. 299/1/A&B, Nr. Water Tank, Phase-II, GIDC, Vatva, Ahmedabad-382 445. Gujarat, India.

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17. Public shareholding		
- Number of shares	7944444	4503443
- Percentage of shareholding	41.81%	30.02%
18. Promoters and promoters group shareholding		
a) Pledged/Encumbered		
No. of Shares	5381395	6827224
Percentage of shares (as a % of the total Shareholding of promoter & promoter Group)	48.68%	65.04%
Percentage of shares (as a % of the total share capital of the Company)	28.32%	45.51%
b) Non- encumbered		
No. of Shares	5674214	3669386
Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	51.32%	34.96%
Percentage of shares (as a % of the total share capital of the Company)	29.86%	24.46%

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
SOURCES OF FUNDS		
1) Shareholder's Fund		
a) Share Capital	1900.01	1500.01
b) Reserves & Surplus	38360.99	13022.59
Total Shareholders Fund	40261.00	14522.60
2) Loan Funds	37663.36	32959.13
3) Deferred Tax Liability	1908.38	1368.50
Total	79832.74	48850.23
APPLICATION OF FUNDS		
1) Fixed Assets	28659.84	17771.57
2) Investments	14330.49	11826.73
3) Current Assets, Loans and Advances		
a) Inventories	15758.92	14546.34
b) Sundry Debtors	19179.96	6586.53
c) Cash & Bank balances	2168.48	1194.05
d) Other Current Assets	805.01	139.64
e) Loans and Advances	13729.28	9526.94
Total Current Assets	51641.65	31993.50
Less : Current Liabilities & Provisions		
a) Current Liabilities	12743.50	11512.85
b) Provisions	2057.10	1230.31
Total Current Liabilities	14800.6	12743.16
Net Current Assets	36841.05	19250.34
Miscellaneous Expenditure	1.36	1.59
Total	79832.74	48850.23



**Notes:**

1. During the year no investor complaints were received and no investor complaints pending either at the beginning or end of the year.
2. The Company operates in a single segment i.e. dyes, dyes intermediates and basic chemicals. As per Accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
3. In view of the ongoing expansion, the Company expects MAT liabilities and therefore the tax provision has been made accordingly.
4. The Earning per shares (EPS) for the year ended on 31st March, 2011 has been calculated considering the time weighting factor for the equity shares that were outstanding during the reporting period.
5. Previous period figures have been regrouped and rearranged, wherever considered necessary.
6. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2011.
7. The Board of Directors of the Company has recommended Dividend of Rs. 1.50/- per Equity Share of Rs. 10/- each

Date: August 12, 2011
Place: Ahmedabad



For Kiri Industries Limited


Pravin Kiri
Chairman



Kiri Industries Limited

Enhancing Life With The Chemistry of Colours

Unaudited Financial Results for the quarter ended June 30, 2011.

(Rs.in Lakhs)

Particulars	Quarter Ended		Year Ended
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1. (a) Net Sales /Income from Operations	15,152.95	12,776.78	56,572.12
(b) Other Operating Income	169.09	19.29	949.43
Total Income (a+b)	15,322.04	12,796.07	57,521.55
2. Expenditure			
a. (Increase) / decrease in stock in trade and work in progress	(171.21)	(272.89)	(1,655.84)
b. Consumption of raw materials	9,017.03	8,180.28	33,089.41
c. Purchase of traded goods	962.70	611.80	6,925.24
d. Employee cost	344.43	173.10	817.39
e. Depreciation	683.43	300.05	1,861.55
f. Manufacturing Expenses	1,505.49	1,117.32	5,398.25
g. Other expenditure	380.99	539.31	1,703.68
h. Total	12,722.85	10,648.97	48,139.68
3. Profit From operations before other Income, Interest and exceptional Items (1-2)	2,599.19	2,147.10	9,381.87
4. Other Income	53.53	44.64	136.71
5. Profit before Interest and exceptional Items (3+4)	2,652.72	2,191.74	9,518.58
6. Interest	929.59	1,104.46	4,389.28
7. Profit after Interest but before exceptional Items (5-6)	1,723.13	1,087.28	5,129.30
8. Exceptional items	0.00	0.00	0.00
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	1,723.13	1,087.28	5,129.30
10. Tax expense	450.25	163.05	540.40
11. Net Profit (+) / Loss (-) form ordinary Activities after tax (9-10)	1,272.88	924.23	4,588.90
12. Extraordinary items Including foreign exchange (Loss)/Gain	(73.37)	(193.96)	(1,283.88)
13. Net Profit (+)/Loss (-) for the period (11-12)	1,199.51	730.27	3,305.02
14. Paid -up equity share capital (Face Value of the Share Rs. 10/-)	1,900.01	1,500.01	1,900.01
15. Reserves excluding Revaluation reserve as per the Balance sheet of previous accounting year	--	--	38,360.99
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before extraordinary Items for the period for the year to date and for the previous year	6.70	6.16	27.57
b) Basic and diluted EPS after extraordinary Items for the period for the year to date and for the previous year	6.31	4.87	19.86



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17. Public shareholding			
- Number of shares	7944444	4263253	7944444
- Percentage of shareholding	41.81%	28.42%	41.81%
18. Promoters and promoters group shareholding			
a) Plledged/Encumbered			
No. of Shares	6855395	6491794	5381395
Percentage of shares (as a % of the total Shareholding of promoter & promoter Group)	62.01%	60.46%	48.68%
Percentage of shares (as a % of the total share capital of the Company)	36.08%	43.28%	28.32%
b) Non- encumbered			
No. of Shares	4200214	4245006	5674214
Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	37.99%	39.54%	51.32%
Percentage of shares (as a % of the total share capital of the Company)	22.11%	28.30%	29.86%

Notes:

1. During the quarter no investor complaints were received and no investor complaints pending either at the beginning or end of the quarter.
2. The Company operates in a single segment i.e. dyes, dyes intermediates and basic chemicals. As per Accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
3. In view of the ongoing expansion, the Company expects MAT liabilities and therefore the tax provision has been made accordingly.
4. Previous period figures have been regrouped and rearranged, wherever considered necessary.
5. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2011.
6. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2011.

Date: August 12, 2011
Place: Ahmedabad



For Kiri Industries Limited


Pravin Kiri
Chairman