

May 30, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001` Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation for signing of Share Purchase Agreement.

Ref : Intimation dated July 06, 2024 in respect of Disinvestment of entire stake held in DyStar Global Holdings (Singapore) Pte. Ltd, Associate Company

In furtherance to our intimation dated July 06, 2024, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Mr. Matthew Stuart Becker, Mr. Lim Loo Khoon, and Mr. Tan Wei Cheong of Deloitte & Touche LLP, acting as court-appointed joint and several receivers ("**Receivers**"), and Kiri Industries Limited ("**Company**"), have entered into a Share Purchase Agreement ("**SPA**") on May 29, 2025 with Zhejiang Longsheng Group Co., Ltd ("**Purchaser**").

Under the terms of the agreement, the Purchaser has agreed to acquire 2,623,354 equity shares, representing 37.57% of the paid-up share capital of DyStar Global Holdings (Singapore) Pte. Ltd. ("DyStar") held by the Company, for a base consideration of USD 676,260,000. An additional consideration of USD 20,287,800 is payable by the Purchaser to address any shortfall in the base consideration or to fulfil the Purchaser's obligations under the SPA. The total consideration for the transaction may also be further adjusted pursuant to the terms of the SPA. The transaction is subject to customary closing conditions and, where applicable, regulatory approvals.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given as under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Kiri Industries Limited (" Company "), Zhejiang Longsheng Group Co., Ltd (" Purchaser ") and Mr. Matthew Stuart Becker, Mr. Lim Loo Khoon and Mr. Tan Wei Cheong of Deloitte & Touche LLP, court-appointed joint and several

DYES

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India
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INTERMEDIATES

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CHEMICALS

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		receivers for the purpose of the en -bloc sale of Kiri Industries Limited's and Senda International Capital Limited's shareholdings in DyStar (" Receivers ").
2.	purpose of entering into the agreement;	Pursuant to the order dated February 23, 2024, of the Singapore International Commercial Court ("SICC") directing an en-bloc sale of Kiri Industries Limited's and Senda International Capital Limited's shareholdings in DyStar, the Purchaser has agreed to acquire the equity shares held by the Company in DyStar. Accordingly, the Purchaser has entered into a SPA with the Company and the Receivers for the acquisition of the said shares.
3.	shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>The Purchaser shall acquire 26,23,354 equity shares, representing 37.57% of the paid-up share capital of DyStar, held by the Company. The acquisition shall be at a base consideration of USD 676,260,000. An additional consideration of USD 20,287,800 is payable by the Purchaser to address any shortfall in the base consideration or to fulfil the Purchaser's obligations under the SPA. The total consideration for the transaction may also be further adjusted pursuant to the terms of the SPA</p> <p>The long-stop date for the fulfilment or waiver of the last of the conditions in the SPA is scheduled for October 2, 2025, and may be extended, if required, up to November 3, 2025 (or such other date as the Receivers and Purchaser may agree in writing).</p>
5.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No, the Purchaser is not related to promoter/promoter group/group companies in any manner.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No

DYES

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7.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None
9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

J.P. Morgan Securities Asia Private Limited is acting as financial advisor to the Company in relation to this transaction.

The aforesaid information is also being placed on the website of the Company at www.kiriindustries.com.

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

For Kiri Industries limited

Suresh Gondalia
Company Secretary
M. No. : F7306

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