Kiri Industries Limited

Future Full of Colours.....

Date: August 12, 2026

To,	To,
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai- 400 001	Bandra (E), Mumbai - 400 051
Scrip Code: 532967	**Scrip ID - KIRIINDUS**

Dear Sir/Madam,

Sub: Submission of Earnings Presentation for Q1-FY27 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter dated August 04, 2026 regarding intimation of Conference Call scheduled to be held on **Thursday, August 13, 2026 at 10:30 A.M. (IST)**, please find enclosed herewith the Q1-FY27 Earnings Presentation.

The Q1-FY27 Earnings Presentation is also available on the website of the Company at www.kiriindustries.com.

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

For Kiri Industries Limited

GONDALIA SURESH SAVAJIBHAI

Suresh Gondalia
Company Secretary
M No.: FCS7306
Encl: As stated

Kiri Industries Limited

Future Full of Colours.....

EARNING PRESENTATION

Q1-FY27

Kiri Industries: Entering a New Phase of Industrial Growth

Kiri Industries Limited
Future Full of Colours.....

Successful Resolution of the DyStar Matter

After a prolonged legal process, the dispute relating to the Company's investment in DyStar has been successfully concluded following the final order of the Singapore Court.

Significant Capital Realization

The Company received proceeds of **USD 689 million**, materially strengthening the balance sheet and creating financial capacity for strategic investments.

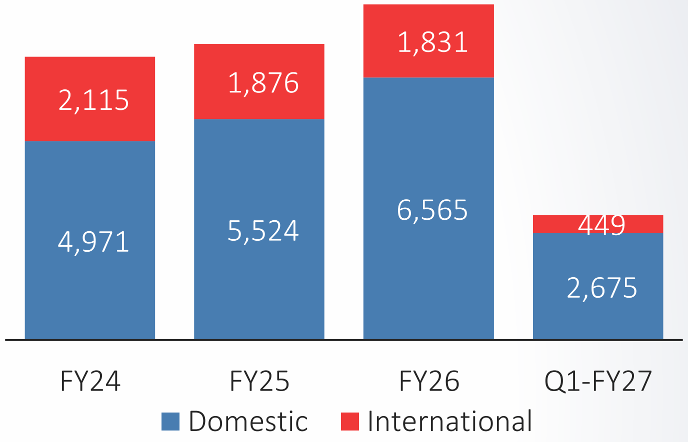
Beginning of a New Strategic Phase

With the DyStar matter now concluded, the Company is entering a new phase focused on long-term growth through diversification into copper and fertilizer manufacturing while continuing to strengthen its specialty chemicals platform.

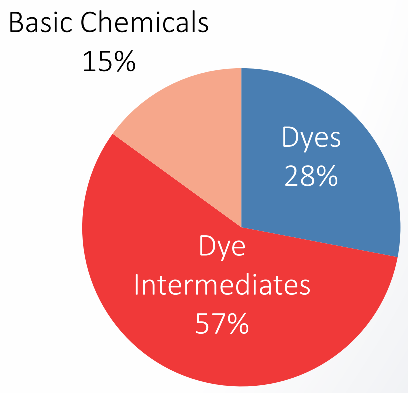
Company Overview

- Established in 1998, Kiri Industries Limited (KIL) is headquartered in Gujarat and is one of the leading manufacturers and exporters of dyes, dye intermediates, and basic chemicals from India.
- The Company operates a vertically integrated manufacturing model spanning Basic Chemicals → Dye Intermediates → Dyes, enabling value-chain control, cost efficiencies, and consistent product quality.
- The company operates with a strong focus on environmentally responsible manufacturing, supported by Zero Effluent operations.
- KIL is an accredited Key Business Partner to leading global dyestuff companies across Asia-Pacific, Europe, and the Americas.
- It has a global footprint across 50+ countries and seven continents, serving multiple end-use industries including apparel, hosiery, automotive textiles, carpets, leather, paper, home furnishings, and industrial fabrics.
- The Company's integrated manufacturing facilities in Gujarat include dye, dye intermediates and basic chemicals units, supported by modern manufacturing practices and quality control systems.
- To strengthen its dyes vertical, KIL formed a joint venture with Zhejiang Longsheng Group (China) and set up a dedicated dyes manufacturing platform at Vadodara, Gujarat.
- The Company has successfully monetized its strategic investment in DyStar Global Holdings and is now diversifying into copper smelting, refining, and the manufacturing of downstream products such as copper tubes, copper foil, and copper rods.
- Additionally, the Company will expand into fertilizer production by utilizing sulphur dioxide gases from the smelter to produce sulfuric acid, through its subsidiaries Indo Asia Copper Limited and IndoAsia Agrotech Fertilizers Limited..

Consolidated Revenue Break-up (INR Mn)



Standalone Revenue Breakup (Q1-FY27)



Copper: Structural Demand & Supply Opportunity

Kiri Industries Limited
Future Full of Colours.....

Structural Demand Growth

- Copper is essential for power transmission, renewable energy, electric vehicles, and industrial infrastructure
- Electric vehicles require ~2–3x more copper than internal combustion engine vehicles
- Rising electrification across sectors structurally increases copper intensity

Energy Transition & Digital Demand

- Renewable energy (solar, wind, grid infrastructure) is highly copper-intensive
- Grid modernisation and energy storage significantly increase copper usage
- Growth in AI, data centres, and electronics is driving incremental demand

India: High-Growth Market

- Strong demand across power, infrastructure, EVs, railways, and construction
- Per capita consumption remains significantly below global averages
- Significant long-term headroom for demand growth

Structural Supply Constraints

- Global supply constrained by long mine development timelines and declining ore grades
- India remains a net importer of refined copper
- Persistent demand–supply gap ensures strong domestic market absorption

~1.8 Mn Tonnes
Copper Demand

−

~0.8 Mn Tonnes
Domestic Refined Output

=

~1 Mn Tonnes
Structural Supply Gap

Why Copper: A Strategic Rationale

Kiri Industries Limited

Future Full of Colours.....

Why Copper Was Selected

- Strong import substitution opportunity with structural domestic deficit
- Ability to deploy capital at scale with long-term growth visibility
- Superior return profile compared to other evaluated sectors
- Platform for multi-decade industrial expansion

Raw Material Security

- Long-term sourcing from global mining regions South America (Chile and Peru), Australia, Philippines, the Democratic Republic of Congo
- Strong engagement with miners and traders for concentrate supply
- Diversified sourcing ensures supply reliability

Integrated Business Model Advantage

- Fully integrated value chain: smelting → refining → downstream products
- Conversion of sulphur dioxide into sulphuric and phosphoric acid (fertilizers) Recovery of precious metals adds high-margin revenue streams
- Integration improves cost competitiveness and margin stability

Strategic Capital Deployment

- ~USD 689 Mn capital realised from DyStar resolution
- Evaluated 16+ industrial opportunities across sectors
- Copper identified as the most suitable sector for large-scale, long-term deployment

Attractive Economics

- Expected ROE of ~22%–30% based on conservative assumptions
- Strong EBITDA supported by integration and by-product economics
- Competitive cost structure driven by scale and logistics

Indo Asia Copper Limited & IndoAsia Agrotech Fertilizers Limited- Strategic Subsidiaries

Kiri Industries Limited
Future Full of Colours.....

Company Overview

- Indo Asia Copper Limited(IACL) and IndoAsia Agrotech Fertilizers Limited (IAFL) are subsidiaries established to develop an integrated copper smelting and fertilizer complex respectively at Jafrabad, Gujarat.
- Strategic entry into non-ferrous metals and agri-inputs, expanding beyond the core chemical business.
- Location benefits from proximity to Pipavav Port and strong logistics and energy infrastructure.

Business Focus

- Production of copper cathodes, copper wire rods, Copper foil and copper tubes.
- Recovery of precious metals such as gold, silver, and selenium during refining.
- Sulfuric acid by-product utilized for downstream fertilizer manufacturing.

Strategic Role for Kiri Industries

- Diversifies Kiri Industries into the copper and fertilizer value chain.
- Captures opportunities from India's rising copper demand and electrification.
- Integrated structure enhances project economics and long-term value creation.

Copper Unit
5,00,000 MTPA

Strategically expanding into copper business to tap the growing copper demand in India With simple design, receipt of approvals and experienced team, this project can commence in a short time span

NP/NPK Fertilizer Unit
10,50,000 MTPA

Phosphoric acid shall be further processed to produce NP/NPK Fertilizers

Phosphoric Acid Plant
3,50,000 MTPA

This plant will be set-up to convert the byproduct sulfuric acid from copper smelting process into phosphoric acid and phospho-gypsum

NP/NPK Fertilizer Bagging Unit
10,50,000 MTPA

Includes equipment designed for weighing and bagging NP/NPK fertilizers with the capability to package bags ranging from 25 to 50 kilograms and facilitate loading onto rail wagons and trucks.

Copper and Fertilizer Project Progress Update

Kiri Industries Limited
Future Full of Colours.....

Project Update

- Transitioned the Integrated Copper & Fertilizer Complex from the design stage to the structured construction phase, supported by timely deployment of capital.
- Advanced detailed engineering under the guidance of owner's engineering - Tata Consulting Engineers (TCE), with smelting technology finalized and orders placed for key long-lead mechanical, electrical and utility packages.
- Civil construction gained momentum across major plant areas, with significant progress in piling, foundations and PEB structure of copper tube plant.
- Continued development of critical enabling infrastructure, including water systems, power infrastructure, captive desalination facility, marine jetty and raw material conveying system.
- Reaffirmed phased commissioning schedule with the Copper Tube Plant in Q1 FY28, Copper Rod Plant in Q2 FY28 and Copper Refinery in Q3 FY29.
- Continued engagement with global mining companies and trading houses to secure long-term copper concentrate and rock phosphate supply arrangements while advancing the downstream value-added product portfolio.

Funding & Execution

- The copper complex entails a total project cost of approximately INR 8,100 crore, including associated infrastructure such as the desalination plant and conveyor belt. The fertilizer project is estimated at around INR 3,600 crore, while capital expenditure for the renewable power project and jetty is expected to be approximately INR 1,600 crore. The project is projected to deliver an IRR of ~25%.
- The proposed equity contribution is around INR 4,000 crore, of which INR 1,036 crore was infused in September 2024, with the balance to be infused in a phased manner.
- The Construction work has already commenced with a 36-month completion timeline commencing from 1st October 2025

Copper and Fertilizer Project Progress Images

Kiri Industries Limited
Future Full of Colours.....

Kiri Industries Limited

Future Full of Colours.....

Q1-FY27
FINANCIAL HIGHLIGHTS

Financial Highlights

Kiri Industries Limited
Future Full of Colours.....

Q1-FY27 Financial Highlights (Consolidated)

Operational Revenue	INR 3,124 Mn
EBITDA#	INR 159 Mn
EBITDA Margin#	5.09%
Other Income	INR 2,859 Mn
Net Profit*	INR 2,700 Mn
PAT Margin*	86.43%
Diluted EPS	INR 44.89

Q1-FY27 Financial Highlights (Standalone)

Operational Revenue	INR 2,953 Mn
EBITDA #	INR 173 Mn
EBITDA Margin #	5.86%
Other Income	INR 2,841 Mn
Net Profit*	INR 2,702 Mn
PAT Margin*	91.50%
Diluted EPS	INR 41.81

**Before share of associate and joint venture*

 # Other Income not included in EBITDA

Q1-FY27 Operational Highlights

Consolidated:

- Improved industry environment with stronger pricing across Reactive Dyes, Vinyl Sulphone, H-Acid and select basic chemicals, supported by tighter global supply.
- Continued disciplined treasury management through efficient deployment of surplus funds, enhancing overall profitability.
- Dyes and Dye Intermediates business delivered stable operational performance, supported by improving market conditions and disciplined execution.
- Significantly reduced finance costs following repayment of borrowings at Claronex Holdings Pte. Ltd., leaving the Group substantially free of external debt.

Standalone:

- Standalone revenue growth was driven by improved realizations across the Dyes, Dye Intermediates and Basic Chemicals businesses.
- Material margin expanded to 31.9%, supported by higher realizations for H-Acid and Vinyl Sulphone, along with effective pass-through of higher raw material costs.
- Core operating performance improved significantly during the quarter, with positive operating EBITDA excluding treasury-related income, compared with negative operating performance in the previous two quarters.
- Operating expenses increased due to higher fuel, freight and logistics costs amid elevated crude oil prices and transportation expenses.

Quarterly Standalone Income Statement

Kiri Industries Limited
Future Full of Colours.....

PARTICULARS (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Revenue from Operations	**2,953**	**1,808**	**63.3%**	**2,409**	**22.6%**
Total Expenses	2,780	1,974	40.8%	3,738	(25.6)%
EBITDA	**173**	**(166)**	**NA**	**(1,329)**	**NA**
EBITDA Margins (%)	***5.86%***	***NA***	***NA***	***NA***	***NA***
Other Income	2,841	340	NA	326	NA
Depreciation	114	115	(0.9)%	112	1.8%
Finance Cost	13	7	85.7%	9	44.4%
Profit (Loss) before exceptional items and tax	**2,887**	**52**	**NA**	**(1,124)**	**NA**
Exceptional Income	-	-	NA	269	NA
PBT	**2,887**	**52**	**NA**	**(855)**	**NA**
Tax	185	(20)	NA	(5,986)	NA
Profit After Tax	**2,702**	**72**	**NA**	**5,131**	**(47.3)%**
PAT Margins (%)	***91.50%***	***3.98%***	***NA***	***NA***	***NA***
Other Comprehensive Income	(1)	1	NA	-	NA
Total Comprehensive Income	**2,701**	**71**	**NA**	**5,131**	**(47.4)%**
Diluted EPS (INR per share)	41.81	1.17	NA	81.13	**(48.5)%**

Quarterly Consolidated Income Statement

Kiri Industries Limited
Future Full of Colours.....

PARTICULARS (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Revenue from Operations	**3,124**	**2,021**	**54.6%**	**2,505**	**24.7%**
Total Expenses	2,965	2,184	35.8%	3,929	(24.5)%
EBITDA	**159**	**(163)**	**NA**	**(1,424)**	**NA**
EBITDA Margins (%)	***5.09%***	***NA***	***NA***	***NA***	***NA***
Other Income	2,859	348	NA	388	NA
Depreciation	119	116	2.6%	118	0.8%
Finance Cost	14	595	(97.6)%	82	(82.9)%
Profit (Loss) before exceptional items and tax	**2,885**	**(526)**	**NA**	**(1,236)**	**NA**
Exceptional Income	-	-	NA	269	NA
PBT	**2,885**	**(526)**	**NA**	**(967)**	**NA**
Tax	185	(12)	NA	(5,952)	NA
Profit After Tax	**2,700**	**(514)**	**NA**	**4,985**	**(45.8)%**
PAT Margins (%)	***86.43%***	***NA***	***NA***	***NA***	***NA***
Income from Associate & Joint venture	207	615	(66.3)%	159	30.2%
Other Comprehensive Income	(2)	5	NA	(47)	(95.7)%
Total Comprehensive Income	**2,905**	**106**	**NA**	**5,097**	**(43.0)%**
Diluted EPS (INR per share)	44.89	1.75	NA	80.64	(44.3)%

Kiri Industries Limited

Future Full of Colours.....

HISTORICAL FINANCIALS

Historical Standalone Income Statement

Kiri Industries Limited
Future Full of Colours.....

PARTICULARS (INR Mn)	FY24	FY25	FY26	Q1-FY27
Revenue from Operations	**6,334**	**6,556**	**7,779**	**2,953**
Total Expenses	6,967	6,993	9,890	2,780
EBITDA	**(633)**	**(437)**	**(2,111)**	**173**
EBITDA Margins (%)	***NA***	***NA***	***NA***	***5.86%***
Other Income	366	1,053	1,759	2,841
Depreciation	442	445	461	114
Finance Cost	225	165	30	13
Profitl(Loss) before exceptional items and tax	**(934)**	**6**	**(843)**	**2,887**
Exceptional Income	-	-	58,812	-
PBT	**(934)**	**6**	**57,969**	**2,887**
Tax	2	(38)	2,160	185
Profit After Tax	**(936)**	**44**	**55,809**	**2,702**
PAT Margins (%)	***NA***	***0.67%***	***NA***	***91.50%***
Other Comprehensive Income	(6)	(6)	(5)	(1)
Total Comprehensive Income	**(942)**	**38**	**55,804**	**2,701**
Diluted EPS (INR per share)	(18.16)	0.69	914.00	41.81

Standalone Balance Sheet

Kiri Industries Limited
Future Full of Colours.....

PARTICULARS (INR Mn)	FY24	FY25	FY26
Equity	**3,971**	**7,203**	**63,803**
Equity Share Capital	518	556	600
Other Equity	3,453	6,647	63,203
Non Current Liabilities	**316**	**1,478**	**548**
a) Financial Liabilities			
(i) Borrowings	237	1,391	36
(ii) Lease Liability	2	5	10
(iii) Trade Payable	-	-	-
(iv) Other Financial Liabilities	18	12	12
b) Provisions	59	70	67
c) Deferred Tax Liabilities (Net)	-	-	424
d) Other Non Current Liabilities	-	-	-
Current Liabilities	**5,253**	**2,411**	**4,750**
a) Financial Liabilities			
(i) Borrowings	976	87	102
(ii) Lease Liability	1	2	2
(iii) Trade Payables	3,581	1,831	3,422
(iv) Other Financial Liabilities	326	313	142
b) Other Current liabilities	350	168	191
c) Provisions	19	10	19
d) Current Tax Liabilities (Net)	-	-	871
GRAND TOTAL - EQUITIES & LIABILITIES	9,540	11,092	69,101

PARTICULARS (INR Mn)	FY24	FY25	FY26
Non Current Assets	**7,391**	**7,930**	**24,618**
a) Property, Plant and Equipment	4,369	4,715	4,979
b) Right of Use Asset	3	6	12
c) Capital Work In Progress	679	617	184
d) Other Intangible assets	-	-	-
e) Investment	1,417	1,419	17,034
e) Financial Assets			-
(i) Investments	-	-	-
(ii) Trade Receivable	-	-	-
(iii) Loans	17	22	1,046
(iv) Other financial assets	129	169	938
f) Other Non - Current Assets	573	749	425
g) Deferred Tax Assets (Net)	204	233	-
Current Assets	**2,149**	**3,162**	**44,483**
a) Inventories	1,233	1,534	1,671
b) Financial Assets			-
(i) Investments	-	210	30,340
(ii) Trade Receivables	682	954	1,134
(iii) Cash and Cash Equivalents	9	37	3,445
(iv) Bank balances other than above	15	16	5,026
(v) Loans	18	5	624
(vi) Other financial assets	8	246	1,957
c) Current Tax Assets (Net)	9	18	19
d) Other Current Assets	175	142	267
GRAND TOTAL – ASSETS	9,540	11,092	69,101

Historical Consolidated Income Statement

Kiri Industries Limited
Future Full of Colours.....

PARTICULARS (INR Mn)	FY24	FY25	FY26	Q1-FY27
Revenue from Operations	**7,086**	**7,400**	**8,396**	**3,124**
Total Expenses	7,681	7,940	10,605	2,965
EBITDA	**(595)**	**(540)**	**(2,209)**	**159**
EBITDA Margins (%)	***NA***	***NA***	***NA***	***5.09%***
Other Income	366	1,149	1,761	2,859
Depreciation	456	445	469	119
Finance Cost	227	1,271	1,953	14
Profitl(Loss) before exceptional items and tax	**(912)**	**(1,107)**	**(2,870)**	**2,885**
Exceptional Income	-	-	58,812	-
PBT	**(912)**	**(1,107)**	**55,942**	**2,885**
Tax	1	(23)	2,149	185
Profit After Tax	**(913)**	**(1,084)**	**53,793**	**2,700**
PAT Margins (%)	***NA***	***NA***	***NA***	***86.43%***
Income from Associate & Joint venture	2,575	3,732	1,876	207
Other Comprehensive Income	(6)	(271)	(660)	(2)
Total Comprehensive Income	**1,656**	**2,377**	**55,009**	**2,905**
Diluted EPS (INR per share)	31.95	42.81	900.91	44.89

Consolidated Balance Sheet

Kiri Industries Limited
Future Full of Colours.....

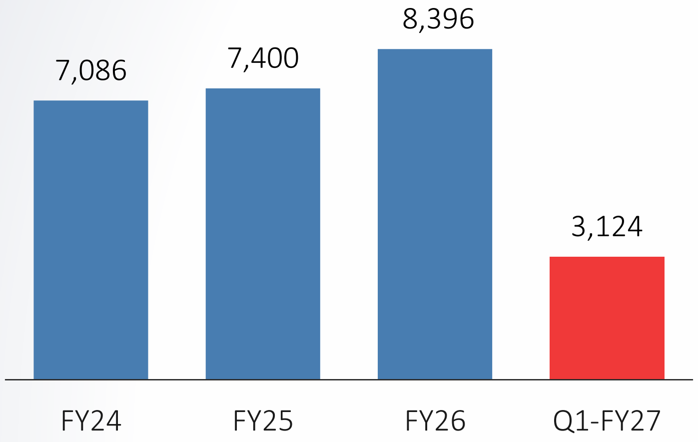
PARTICULARS (INR Mn)	FY24	FY25	FY26
Equity	**27,837**	**32,466**	**64,452**
Equity Share Capital	518	556	600
Other Equity	27,319	31,910	63,764
Non-Controlling Interest			88
Non Current Liabilities	**316**	**12,351**	**552**
a) Financial Liabilities			
(i) Borrowings	237	11,143	39
(ii) Lease Liability	2	7	10
(iii) Trade Payable	-	-	-
(iv) Other Financial Liabilities	18	1,131	12
b) Provisions	59	70	67
c) Deferred Tax Liabilities (Net)	-	-	424
d) Other Non Current Liabilities	-	-	-
Current Liabilities	**5,500**	**2,435**	**5,386**
a) Financial Liabilities			
(i) Borrowings	976	87	368
(ii) Lease Liability	1	3	2
(iii) Trade Payables	3,838	2,127	3,626
(iv) Other Financial Liabilities	327	110	288
b) Other Current liabilities	339	96	208
c) Provisions	19	10	21
d) Current Tax Liabilities (Net)		2	873
GRAND TOTAL - EQUITIES & LIABILITIES	**33,653**	**47,252**	**70,390**

PARTICULARS (INR Mn)	FY24	FY25	FY26
Non Current Assets	**31,286**	**40,397**	**23,413**
a) Property, Plant and Equipment	4,369	8,047	10,658
b) Right of Use Assets	3	9	12
c) Other Intangible assets	1	-	1
d) Capital Work In Progress	679	627	416
e) Investment	25,281	28,072	2,852
f) Financial Assets			
(i) Investments	-	-	-
(ii) Trade Receivable	-	-	-
(iii) Loans	17	1,932	3,374
(iv) Other financial assets	129	170	956
g) Other Non – Current Assets	603	1,321	5,144
h) Deferred Tax Assets (Net)	204	219	-
Current Assets	**2,367**	**6,855**	**46,977**
a) Inventories	1,239	1,535	1,693
b) Financial Assets			
(i) Investments	-	3,447	30,559
(ii) Trade Receivables	867	1,087	1,040
(iii) Cash and Cash Equivalents	31	125	5,511
(iv) Bank balances other than above	16	16	5,039
(v) Loans	3	226	809
(vi) Other financial assets	8	246	1,958
c) Current Tax Assets (Net)	9	21	23
d) Other Current Assets	194	152	345
GRAND TOTAL – ASSETS	**33,653**	**47,252**	**70,390**

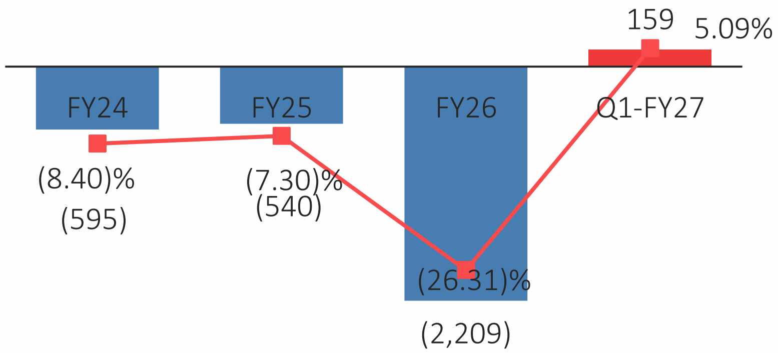
Consolidated Financial Highlights

Kiri Industries Limited
Future Full of Colours.....

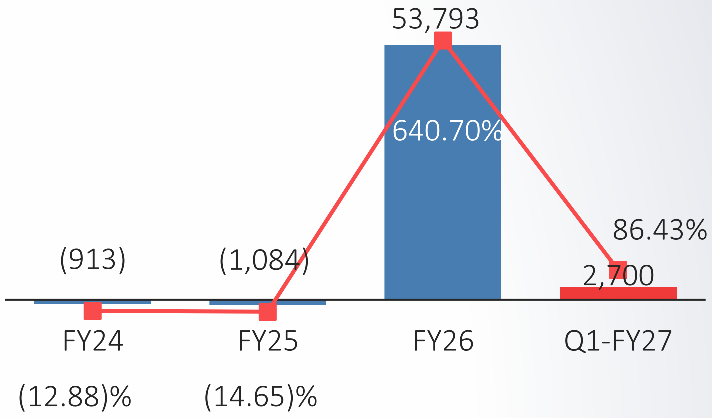
Operational Revenue (INR Mn)



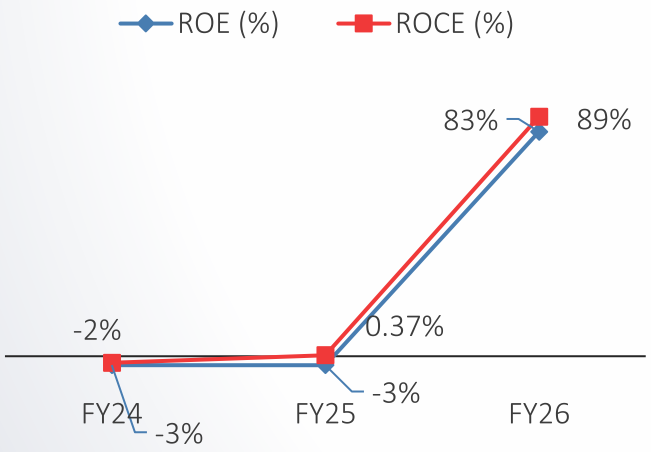
EBITDA (INR Mn)* & EBITDA Margins (%)*



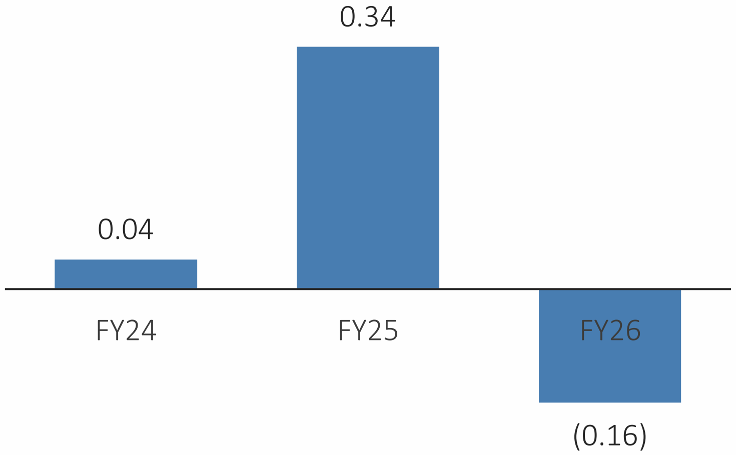
PAT (INR Mn)* & PAT Margins (%)*



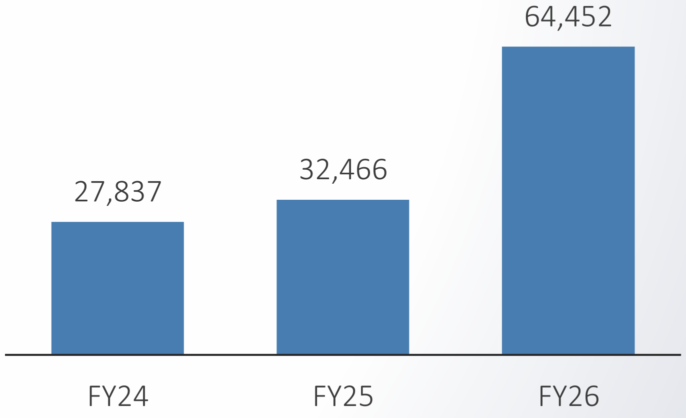
RoE and RoCE (%)*



Net Debt to Equity (x)



Net Worth (INR Mn)

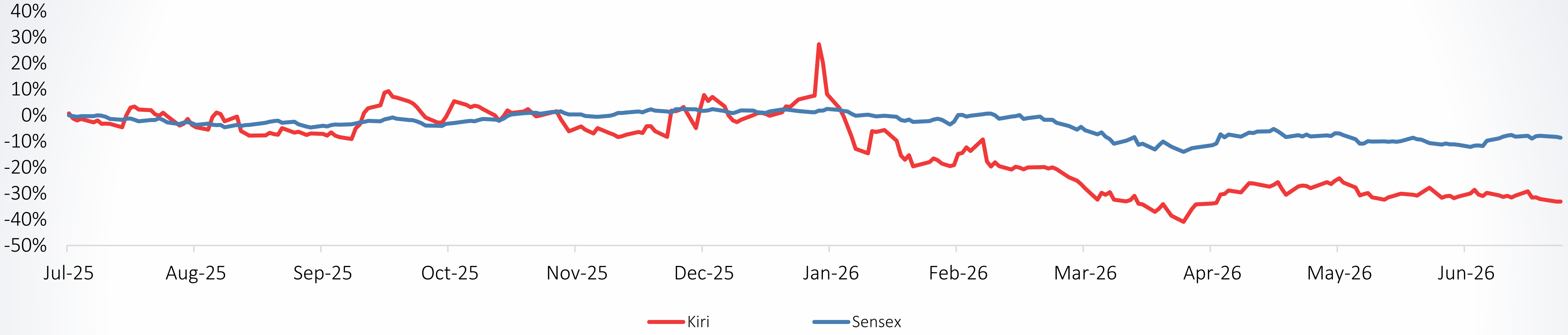


Before share of profit of associate and OCI

Capital Market Data

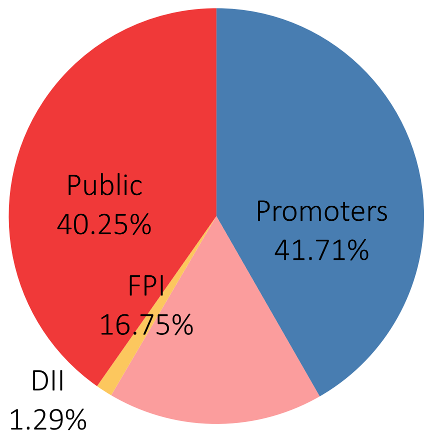
Kiri Industries Limited
Future Full of Colours.....

Share Price up to 30th June, 2026



Price Data (As on 30th June 2026)	INR
Face Value	10.00
Market Price	381.20
52 Week H/L	778.00/334.40
Market Cap (Mn)	24,842.04
Equity Shares Outstanding (Mn)	65.17
1 Year Avg Trading Volume ('000)	897.68

Shareholding Pattern (As on 30th June 2026)



Disclaimer

Kiri Industries Limited Disclaimer:

The information contained in this presentation is only current as of its date. All actions and statements made herein or otherwise shall be subject to the applicable laws and regulations as amended from time to time. There is no representation that all information relating to the context has been taken care off in the presentation and neither we undertake any obligation as to the regular updating of the information as a result of new information, future events or otherwise. We will accept no liability whatsoever for any loss arising directly or indirectly from the use of, reliance of any information contained in this presentation or for any omission of the information. The information shall not be distributed or used by any person or entity in any jurisdiction or countries were such distribution or use would be contrary to the applicable laws or Regulations. It is advised that prior to acting upon this presentation independent consultation / advise may be obtained and necessary due diligence, investigation etc. may be done at your end. You may also contact us directly for any questions or clarifications at our end. This presentation contain certain statements of future expectations and other forward-looking statements, including those relating to our general business plans and strategy, our future financial condition and growth prospects, and future developments in our industry and our competitive and regulatory environment. In addition to statements which are forward looking by reason of context, the words 'may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential or continue and similar expressions identify forward looking statements. Actual results, performances or events may differ materially from these forward-looking statements including the plans, objectives, expectations, estimates and intentions expressed in forward looking statements due to a number of factors, including without limitation future changes or developments in our business, our competitive environment, telecommunications technology and application, and political, economic, legal and social conditions in India. It is cautioned that the foregoing list is not exhaustive This presentation is not being used in connection with any invitation of an offer or an offer of securities and should not be used as a basis for any investment decision

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:

VALOREM ADVISORS
"Your Partners in Value Creation"

Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-3507-5100
Email: kiri@valoremadvisors.com
To access the Investor Kit link and/or request a meeting click here: https://www.valoremadvisors.com/kiri

Kiri Industries Limited

Future Full of Colours.....

THANK YOU