Kiri Industries Limited

Future Full of Colours.....

November 07, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. **Scrip Code: 532967**	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. **Scrip ID: KIRIINDUS**

Dear Sir/Madam,

Sub: Allotment of Warrants to the promoters and members of the Promoter group by way of Preferential Issue

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Shareholders' approval dated September 29, 2026 and In-Principle approval letter No. LOD/PREF/RB/FIP/1044/2026-27 dated November 02, 2026 issued by the BSE Limited and Letter Ref: NSE/LIST/57286 dated November 03, 2026 issued by the National Stock Exchange of India Limited, we would like to inform you that the Board of Directors of the Company at its meeting held on today, have approved the allotment of 60,82,600 warrants at an issue price of INR 475/- (Rupees Four Hundred and Seventy Five only) ("**Warrants Issue Price**"), aggregating up to INR 288,92,35,000/- (Rupees Two Hundred Eighty Eight Crore Ninety Two Lakhs and Thirty Five Thousand Only), on a preferential basis by way of a private placement, to the promoters and members of the Promoter group.

The Company has received Rs. 123.50/- per warrant i.e. 26.00% of the Warrants Issue price, aggregating to Rs. 75,12,01,100/- as per the details set forth below:

Name of Allottee	**Category**	**Number of warrants allotted**	**Warrant Issue Price per Warrant (in Rs.)**	**Amount received per Warrants (i.e. 26.00% of the warrant issue price) (in Rs.)**	**Total Consideration received against warrants (in Rs.)**
Manishkumar P Kiri	Promoter	20,27,600	475/-	123.50/-	25,04,08,600/-
Anupama Manishkumar Kiri	Promoter Group	10,27,500	475/-	123.50/-	12,68,96,250/-
Hemil Manishkumar Kiri	Promoter Group	30,27,500	475/-	123.50/-	37,38,96,250/-
Total		**60,82,600**			**75,12,01,100/-/-**

Upon exercise of conversion rights and the payment of balance amount by warrant holders for the aforesaid warrants, the company will issue equity shares, which shall rank pari passu with existing equity shares of the Company. After conversion of all 60,82,600 warrants by the Company, the shareholding of promotors and members of the promotor group will be 46.69% of total equity share of the Company on a fully diluted basis.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities. The equity shares to be issued upon conversion of the warrants will be listed on BSE Limited and the National Stock Exchange of India Limited.

You are requested to take the same on your record.

Thanking you,

For Kiri Industries Limited

GONDALIA SURESH SAVAJIBHAI

Digitally signed by GONDALIA SURESH SAVAJIBHAI
Date: 2026.11.07 11:41:24 +05'30'

Suresh Gondalia
Company Secretary
M. No. : FCS7306