



Kiri Dyes and Chemicals Ltd.

(GOVERNMENT RECOGNISED TRADING HOUSE)



Manufacturers & Exporters of Synthetic Organic Dyestuffs and Intermediates

Phone : 91-79-25894477, 25835297, 40237444

Website : www.kiridyas.com

Fax : 91-79-25834960, 25834177, 26769529

E-mail : exports@kiridyas.com

Works : Plot No. 299/1/A, Nr. Water Tank, Phase-II, GIDC, Vatva, Ahmedabad-382 445. Gujarat, India.

Kiri Dyes and Chemicals Limited

Unaudited Financial Results for the quarter ended 30th September, 2010.

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year ended		Year Ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1. (a) Net Sales /Income from Operations	12341.28	8011.96	25118.06	15759.30	34084.68
(b) Other Operating Income	289.56	16.95	308.85	166.83	502.90
Total Income (a+b)	12630.84	8028.91	25426.91	15926.13	34587.58
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(1984.18)	(650.25)	(2257.07)	(700.91)	(4940.30)
b. Consumption of raw materials	7702.04	4064.80	15882.32	7954.44	21635.79
c. Purchase of traded goods	2404.39	1496.58	3016.19	2571.50	5044.83
d. Employee cost	183.76	59.47	356.86	116.98	542.52
e. Depreciation	322.00	114.43	622.05	219.49	1172.47
f. Manufacturing Expenses	927.62	942.28	2044.94	1868.69	4428.57
g. Other expenditure	462.25	421.75	1001.56	733.03	1380.08
h. Total	10,017.88	6449.06	20666.85	12763.22	29263.96
3. Profit From operations before other Income, Interest and exceptional Items (1-2)	2612.96	1579.85	4760.06	3162.91	5323.62
4. Other Income	71.86	22.10	116.50	41.14	146.37
5. Profit before Interest and exceptional Items (3+4)	2684.82	1601.95	4876.56	3204.05	5469.99
6. Interest	1016.08	613.48	2120.54	1142.25	2056.62
7. Profit after Interest but before exceptional Items (5-6)	1668.74	988.47	2756.02	2061.80	3413.37
8. Exceptional items	-	-	-	-	-
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	1668.74	988.47	2756.02	2061.80	3413.37
10. Tax expense	407.26	30.25	570.31	62.33	983.76
11. Net Profit (+) / Loss (-) form ordinary Activities after tax (9-10)	1261.48	958.22	2185.71	1999.47	2429.61
12. Extraordinary items Including foreign exchange Loss	148.36	31.49	342.32	692.99	60.57

An ISO 9001:2008 Certified Company

Regd. Off. : 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad-380 006.

Phone : 91-79-26574371, 26574372, 26574373 Fax : 91-79-26574374



13. Net Profit (+) / Loss (-) for the period (11-12)	1113.12	926.73	1843.39	1306.48	2490.18
14. Paid -up equity share capital (Face Value of the Share Rs. 10/-)	1500.01	1500.01	1500.01	1500.01	1500.01
15. Reserves excluding Revaluation as per the Balance sheet of previous accounting year	-	-	-	-	13022.60
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before extraordinary Items for the period for the year to date and for the previous year	8.41	6.39	14.57	13.33	16.20
b) Basic and diluted EPS after extraordinary Items for the period for the year to date and for the previous year	7.42	6.18	12.29	8.71	16.60
17. Public shareholding					
- Number of shares	3984349	4533366	3984349	4533366	4503443
- Percentage of shareholding	25.56%	30.22%	25.56%	30.22%	30.02%
18. Promoters and promoters group shareholding					
a) Pledged/Encumbered					
No. of Shares	6542294	5842920	6542294	5842920	6827224
Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	59.39%	55.82%	59.39%	55.82%	65.04%
Percentage of shares (as a % of the total share capital of the Company)	43.61%	38.95%	43.61%	38.95%	45.51%
b) Non- encumbered					
No. of Shares	4473410	4623767	4473410	4623767	3669386
Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	40.60%	44.18%	40.60%	44.18%	34.96%
Percentage of shares (as a % of the total share capital of the Company)	29.82%	30.82%	29.82%	30.82%	24.46%



Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)	As at 31.03.2010 (Audited)
SOURCES OF FUNDS			
1) Shareholder's Fund			
a) Share Capital	1500.01	1500.01	1500.01
b) Reserves & Surplus	14889.71	12102.15	13022.59
	16389.72	13602.16	14522.60
2) Loan Funds	40278.75	20939.28	32959.13
3) Deferred Tax Liability	1613.50	384.73	1368.50
Total	58281.97	34926.17	48850.23
APPLICATION OF FUNDS			
1) Fixed Assets	19488.62	15676.57	17771.57
2) Investments	10676.05	2279.06	11826.74
3) Current Assets, Loans and Advances			
a) Inventories	15734.94	11453.29	14546.34
b) Sundry Debtors	14905.47	6710.21	6586.53
c) Cash & Bank balances	1423.29	1568.85	1194.05
d) Other Current Assets	196.50	92.95	139.64
e) Loans and Advances	9692.92	5087.98	9526.94
	41953.12	24913.28	31993.50
Less : Current Liabilities & Provisions			
a) Current Liabilities	12388.46	7586.11	11595.53
b) Provisions	1447.36	356.63	1146.05
	13835.82	7942.74	12741.58
Net Current Assets	28117.30	16970.54	19251.92
	58281.97	34926.17	48850.23

Notes

1. During the quarter no investor complaints were received and no investor complaints pending either at the beginning or end of the quarter.
2. The Company operates in a single segment i. e. dyes, dyes intermediates and basic chemicals. As per Accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
3. In view of the ongoing expansion, the Company expects MAT liabilities and therefore the tax provision has been made accordingly.
4. Previous period figures have been regrouped and rearranged, wherever considered necessary.
5. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 15, 2010.
6. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended September 30, 2010.

Date: 15.11.2010
Place: Ahmedabad

For Kiri Dyes and Chemicals Limited

Pravin Kiri
Chairman