



ಕೆಐಒಸಿಎಲ್ ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फैक्स : 080-25532153-5941
वेबसाइट : www.kiocltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1(18-5)/2026/031

February 12, 2026

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Outcome of Board Meeting- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

With reference to above, we hereby inform that the Board of Directors at its Meeting held today i.e., on February 12, 2026 has inter-alia approved: -

- The Un-Audited Financial Results for the quarter and half year ended December 31, 2025. Copy of the Un-audited financial results along with the Limited Review Report of the Statutory Auditor is attached.

Further, Regulation 32 of SEBI (LODR) Regulations i.e., Statement of Deviations and Variations is not applicable on the Company.

The Un-Audited Financial results are also being uploaded on the Company's website at www.kiocltd.in.

The Board meeting commenced at 1:00 P.M (IST) and concluded at 04:30 P.M (IST).

This is for your information and record please.

Thanking You,

Yours faithfully,
For **KIOCL Limited**,

(Clifton Siddharth)
Company Secretary & Compliance Officer
e-mail: - cs@kiocltd.in

Encl. as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2025

(Rs. in lakhs except EPS)

Particulars	3 Months ended 31.12.2025 (Un-Audited)	Preceding 3 months ended 30.09.2025 (Un-Audited)	Corresponding Three months ended in the previous year 31.12.2024 (Un-Audited)	Year to date figures for current period ended 31.12.2025 (Un-Audited)	Year to date figures for previous year ended 31.12.2024 (Un-Audited)	Previous Accounting year ended 31.03.2025 (Audited)
I. Revenue						
1 Income from operations						
(a) Net Sales/ Income from Operations	15,965	14,254	18,054	39,311	34,375	59,046
(b) Other Operating Income	-	-	1	2	31	6
Income from Operations	15,965	14,254	18,055	39,313	34,406	59,052
Other Income	1,574	1,792	1,067	5,081	3,431	5,010
Total Revenue	17,539	16,046	19,122	44,394	37,837	64,062
II. Expenditure						
Cost of Materials Consumed	(225)	339	8,090	114	15,545	16,228
Changes in Inventories - Pellet Feed & Finished Products	-	311	5,314	1,393	11,716	25,090
Consumable Stores Spares & Additives	3,204	3,323	906	8,839	2,395	5,840
Direct Cost towards Service Contracts	50	33	861	85	870	76
Power and Fuel	6,996	7,894	2,341	20,040	4,104	11,510
Employees Benefits Expense	3,998	3,394	3,831	11,137	11,804	15,735
Depreciation and Amortization Expense	961	984	1,069	2,973	2,870	3,951
Lifetime expected credit loss/(write-back)	4	(27)	(159)	230	(155)	(59)
Other Expenses	874	1,146	1,218	2,742	4,086	4,673
Finance Costs	364	364	373	1,092	1,159	1,525
Total Expenses	16,226	17,761	23,844	48,645	54,394	84,569
III. Profit/(Loss) before Exceptional Items (I-II)	1,313	(1,715)	(4,722)	(4,251)	(16,557)	(20,507)
IV. Exceptional Items	-	-	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	1,313	(1,715)	(4,722)	(4,251)	(16,557)	(20,507)
VI. Tax Expenses						
(a) Current tax						
(b) Deferred tax	(500)	1	57	(569)	215	(49)
VII. Profit/(Loss) after Tax (V-VI)	1,813	(1,716)	(4,779)	(3,682)	(16,772)	(20,458)
VIII. Other Comprehensive Income (Net of Tax)	105	482	23	308	(204)	(242)
IX. Total Comprehensive Income (VII+VIII)	1,918	(1,234)	(4,756)	(3,374)	(16,976)	(20,700)
X. Earnings per Equity Share (EPS)						
Equity Shares of par value Rs.10/- each						
Number of Shares for computing EPS	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096	60,77,51,096
Basic & Diluted	0.30	(0.28)	(0.79)	(0.61)	(2.76)	(3.37)
			Not Annualised			Annualised

Place: Mangaluru
Date: 12.02.2026

By order of the Board
for KIOCL LIMITED

G.V.Kiran

Chairman-cum-Managing Director
DIN : 07605925

KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter and Nine Months ended 31.12.2025

(Rs. in lakhs)

Particulars	3 Months ended 31.12.2025 (Un-Audited)	Preceding 3 months ended 30.09.2025 (Un-Audited)	Corresponding Three months ended in the previous year 31.12.2024 (Un-Audited)	Year to date figures for current period ended 31.12.2025 (Un-Audited)	Year to date figures for previous year ended 31.12.2024 (Un-Audited)	Previous Accounting year ended 31.03.2025 (Audited)
1 Segment Revenue						
a) Pellet Plant	-	321	17,133	1,466	33,340	48,370
b) Pig Iron Plant	10	-	-	10	5	5
c) Total	10	321	17,133	1,476	33,345	48,375
Less: Inter segment revenue						
Add:						
Other Operating Revenue - Service	15,955	13,933	921	37,835	1,030	10,671
Other Operating Revenue	-	-	1	2	31	6
Net Sales/Income from Operation	15,965	14,254	18,055	39,313	34,406	59,052
2 Segment Results						
a) Pellet Plant	(4,931)	(4,876)	(5,280)	(14,878)	(17,935)	(22,942)
b) Pig Iron Plant	(259)	(383)	(510)	(1,020)	(1,745)	(2,237)
c) Un allocable						
i) Treasury operation	1,342	1,446	1,007	4,218	2,963	4,325
ii) Income from Services (Net of expenses)	5,161	2,098	61	7,429	160	347
Profit Before Tax	1,313	(1,715)	(4,722)	(4,251)	(16,557)	(20,507)
Less: Tax Expenses	(500)	1	57	(569)	215	(49)
Net Profit(+)/ Loss(-) for the peirod	1,813	(1,716)	(4,779)	(3,682)	(16,772)	(20,458)
3 Capital employed						
(Segment Assets - Segment Liabilities)						
a) Pellet Plant	11,805	15,350	28,102	11,805	28,102	13,055
b) Pig Iron Plant	18,646	18,093	19,147	18,646	19,147	17,299
c) Unallocable Corporate Assets less Liabilities	1,37,326	1,32,415	1,27,626	1,37,326	1,27,626	1,40,796
Total	1,67,777	1,65,858	1,74,875	1,67,777	1,74,875	1,71,150
4 Segment Assets						
Pellet Plant	56,564	63,070	72,639	56,564	72,639	59,667
Blast Furnace Plant	22,005	21,469	22,259	22,005	22,259	20,605
Un-allocable Assets	1,49,008	1,36,218	1,38,880	1,49,008	1,38,880	1,48,569
Total	2,27,577	2,20,757	2,33,778	2,27,577	2,33,778	2,28,841
5 Segment Liabilities						
Pellet Plant	44,759	47,720	44,537	44,759	44,537	46,612
Blast Furnace Plant	3,359	3,376	3,112	3,359	3,112	3,306
Un-allocable Liabilities	11,682	3,803	11,254	11,682	11,254	7,773
Total	59,800	54,899	58,903	59,800	58,903	57,691

Place : Mangaluru
Date : 12.02.2026

By order of the Board
for KIOCL LIMITED

G.V. Kiran

G.V.Kiran
Chairman-cum-Managing Director
DIN : 07605925

Notes to Un-Audited Standalone Financial Results :

- 1 The company has not been able to constitute an Audit Committee in the absence of Independent Directors. As the Company is a government entity, the appointment and reappointment of directors falls under the purview of the Government of India, which is in process. Consequently, in the absence of a duly constituted Audit Committee, the Board of Directors have reviewed and approved the above unaudited standalone results for the quarter and nine months ended December 31, 2025 at their meeting held on 12.02.2026
- 2 The Financial Results for the Quarter and nine months ended 31st December, 2025 are in compliance with Ind AS and other Accounting principles generally accepted in India.
- 3 With effect of the new labour codes effective from November 21, 2025, the Company has recognised ₹20 lakhs in its financial results for the quarter and nine months ended December 31, 2025, and will evaluate any further impact once the Central and State Rules are notified.
- 4 As required by DPE OM dated 03.08.2017, upon Dearness Allowance crossing 50% of basic pay during October 2025, the maximum gratuity payable was increased by 25%, revising the ceiling from ₹20 lakhs to ₹25 lakhs with effect from 01.10.2025, and based on actuarial valuation, an impact of ₹11.58 crores has been provided in the Company's financial statements for the current quarter.
- 5 Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Mangaluru
Date : 12.02.2026

By order of the Board
for KIOCL LIMITED



G.V.Kiran
airman-cum-Managing Direct
DIN : 07605925

Independent Auditor's Review Report on the quarterly and year to date unaudited Standalone Financial Results of KIOCL LIMITED Pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO

THE BOARD OF DIRECTORS OF KIOCL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **KIOCL LIMITED** (herein referred to as the Company) for the quarter ended 31st December 2025 and the year to-date results for the period from April 1, 2025 to December 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management has been approved by the Company's Board of Directors of the Company at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter:

We draw attention to Note No.1 of the accompanying Statement of unaudited financial results regarding the Company not having independent Directors as required under the provisions of the Companies Act, 2013 and Listing Regulations so as to constitute its Audit Committee as on date. As stated therein, these financial results were reviewed and approved by the Board of Directors of the Company.

Consequently, the Company has not complied with the provisions of the Companies Act, 2013 and Listing Regulations.

Our Conclusion is not modified in respect of the above matter.

For G BALU ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 000376S/S200073



R. Ravishankar
Partner

Membership No.: 026819

Place: Mangalore
Date: 12th February 2025

UDIN : 26026819PIZQIS3826