

No. S/BC/1(18-5)/2026/111

August 05, 2026

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Appointment of Shri. Rakesh Modi, Shri. Subhash Chandra Saraf and Shri. Avtar Singh as 'Non-Official Independent Directors' on the Board of KIOCL Limited

In pursuance of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Ministry of Steel, Government of India, vide Order No. 1/1/2026-BLA dated 14th July, 2026, had appointed the following persons as 'Non-Official Independent Directors' on the Board of KIOCL Limited for a period of three years with effect from the date of notification of their appointment or until further orders, whichever is earlier:

- (i) Shri. Rakesh Modi
- (ii) Shri. Subhash Chandra Saraf
- (iii) Shri. Avtar Singh

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular as amended from time to time for compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in **Annexure-I**. A copy of their appointment orders is enclosed at **Annexure-II** for kind reference.

Further, it is confirmed that the aforementioned appointees are not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other authority.

This is submitted for your information and record.

Thanking You,

Yours faithfully,
For KIOCL Limited,

(Clifton Siddharth)
Company Secretary & Compliance Officer
Email: cs@kiocltd.in

Annexure-I

Brief profile of Independent Directors:

Particulars	Details
Name of Director	Shri. Rakesh Modi
Reason for Change	Appointment as Non-Official Independent Director on the Board of KIOCL Limited pursuant to the Order of the Ministry of Steel.
Date of Appointment & Term of Appointment	Appointed pursuant to Ministry of Steel Order No. 1/1/2026-BLA dated 14th July, 2026, for a period of three years with effect from the date of notification of his appointment or until further orders, whichever is earlier.
Brief Profile	Shri Rakesh Modi has extensive experience in public administration, civic governance, institutional management and social service. He has held leadership positions in several social, charitable and community organizations, including as Vice President of the Indian Red Cross Society, National Vice President of Akhil Indian Maheshwari Yuva Manch (2018 to 2021) and Vice Chairman of Nagar Nigam (2013 to 2018). He has also been associated with various educational, cultural, trade and charitable organizations, reflecting his broad experience in governance, community engagement and organizational leadership.
Disclosure of Relationship between Directors	Shri Rakesh Modi is not related to any Director of the Company.
Information as required pursuant to BSE Circular with reference to the Enlistment of Directors	Shri Rakesh Modi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

Particulars	Details
Name of Director	Shri. Subhash Chandra Saraf
Reason for Change	Appointment as Non-Official Independent Director on the Board of KIOCL Limited pursuant to the Order of the Ministry of Steel.
Date of Appointment & Term of Appointment	Appointed pursuant to Ministry of Steel Order No. 1/1/2026-BLA dated 14th July, 2026, for a period of three years with effect from the date of notification of his appointment or until further orders, whichever is earlier.
Brief Profile	Shri. Subash Chandra Saraf has experience of over 40 years in the core areas of Audit, Direct & Indirect Taxes, Domestic and International Tax Planning, Domestic and International Deal Initiations, Capital Planning Advisory, Corporate Consultancy, Mergers & Amalgamations, besides having special exposure, business process re-engineering, requirements definition, systems design, systems development and implementation, information security, pre- and post- implementation reviews, Internal Audit, Management Audit, Investigation Audit, monitoring and handling of change management in operational and financial areas, business model transformation supporting domestic and global businesses to transform and integrate effectively, including assessing and designing of risk and controls. He served as an Independent Director of National Buildings Construction Corporation Limited (NBCC) from December 2011 to November 2014 and The State Trading Corporation of India Limited (STC) from March 2012 to February 2015, both listed Navratna CPSEs.
Disclosure of Relationship between Directors	Shri Subhash Chandra Saraf is not related to any Director of the Company.
Information as required pursuant to BSE Circular with reference to the Enlistment of Directors	Shri Subhash Chandra Saraf is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

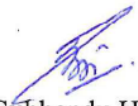
Particulars	Details
Name of Director	Shri. Avtar Singh
Reason for Change	Appointment as Non-Official Independent Director on the Board of KIOCL Limited pursuant to the Order of the Ministry of Steel.
Date of Appointment & Term of Appointment	Appointed pursuant to Ministry of Steel Order No. 1/1/2026-BLA dated 14th July, 2026, for a period of three years with effect from the date of notification of his appointment or until further orders, whichever is earlier.
Brief Profile	Shri Avtar Singh holds a Bachelor of Science (B.Sc.) degree from the University of Kashmir. He possesses over 18 years of experience in the pharmaceutical sector, having worked in marketing and sales across Jammu & Kashmir, Punjab and Himachal Pradesh, including as a Zonal Head (North Zone). He has also held various elected positions in local self-government institutions, including Sarpanch, Block Development Council (BDC) Chairman, and District Development Council (DDC) Member in the Union Territory of Jammu & Kashmir.
Disclosure of Relationship between Directors	Shri Avtar Singh is not related to any Director of the Company.
Information as required pursuant to BSE Circular with reference to the Enlistment of Directors	Shri Avtar Singh is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

सं/ No. 1/1/2026-BLA
भारत सरकार/Government of India
इस्पात मंत्रालय/Ministry of Steel
(बोर्ड स्तरीय नियुक्ति प्रकोष्ठ/Board Level Appointment Cell)
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जीपीओए-3, नेताजी नगर, नई दिल्ली
GPOA-3, Netaji Nagar, New Delhi
दिनांक/Date: 14.07.2026

ORDER

In exercise of the powers conferred by Articles of Association of KIOCL Limited, the President is pleased to appoint Shri Avtar Singh as Non-Official Director on the Board of KIOCL Limited for a period of three years from the date of notification of his appointment, or until further orders, whichever is earlier.


(शुभेन्दु होता/Subhendu Hota)
अवर सचिव, भारत सरकार
Deputy Secretary to the Govt. of India
दूरभाष/Tel: 26773303

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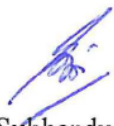
1. CMD, KIOCL Limited
2. Company Secretary, KIOCL Limited
3. Registrar of Companies, 4th Floor, IFCI Tower, 61-Nehru Place, New Delhi.
4. Establishment Officer and Additional Secretary, Secretariat of ACC, DoPT, North Block, New Delhi w.r.t. communication no. 20/11/2026-EO(PE) dated 13.07.2026
5. Secretary, Department of Public Enterprises, Block No. -14, CGO Complex, Lodhi Road, New Delhi
6. Shri Avtar Singh, Monghama, Tral, Jammu & Kashmir-192123, Mob: 7889941742 , Email id: handaavtar123@gmail.com
7. O/o HSM
8. O/o MoS (Steel)
9. O/o Secretary (Steel)
10. O/o AS&FA/JS(AN)/JS(VKT)/JS(DNP)/Statistical Adviser/EA/JS(SM)
11. KIOCL Division
12. Guard File

सं/ No. 1/1/2026-BLA
भारत सरकार/Government of India
इस्पात मंत्रालय/Ministry of Steel
(बोर्ड स्तरीय नियुक्ति प्रकोष्ठ/Board Level Appointment Cell)

जीपीओए-3, नेताजी नगर, नई दिल्ली
GPOA-3, Netaji Nagar, New Delhi
दिनांक/Date: 14.07.2026

ORDER

In exercise of the powers conferred by Articles of Association of KIOCL Limited, the President is pleased to appoint Shri Rakesh Modi as Non-Official Director on the Board of KIOCL Limited for a period of three years from the date of notification of his appointment, or until further orders, whichever is earlier.


(शुभेन्दु होता/Subhendu Hota)
अवर सचिव, भारत सरकार
Deputy Secretary to the Govt. of India
दूरभाष/Tel: 26773303

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4. Establishment Officer and Additional Secretary, Secretariat of ACC, DoPT, North Block, New Delhi w.r.t. communication no. 20/11/2026-EO(PE) dated 13.07.2026
5. Secretary, Department of Public Enterprises, Block No. -14, CGO Complex, Lodhi Road, New Delhi
6. Shri Rakesh Modi, Ms Rex Bada Chowck, Giridih, Jharkhand-815301 Mob: 9431144325, Email id:modirakesh685@gmail.com
7. O/o HSM
8. O/o MoS (Steel)
9. O/o Secretary (Steel)
10. O/o AS&FA/JS(AN)/JS(VKT)/JS(DNP)/Statistical Adviser/EA/JS(SM)
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(बोर्ड स्तरीय नियुक्ति प्रकोष्ठ/Board Level Appointment Cell)
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जीपीओए-3, नेताजी नगर, नई दिल्ली
GPOA-3, Netaji Nagar, New Delhi
दिनांक/Date: 14.07.2026

ORDER

In exercise of the powers conferred by Articles of Association of KIOCL Limited, the President is pleased to appoint Shri Subhash Chandra Saraf as Non-Official Director on the Board of KIOCL for a period of three years from the date of notification of his appointment, or until further orders, whichever is earlier.


(शुभेन्दु होता/Subhendu Hota)
अवर सचिव, भारत सरकार
Deputy Secretary to the Govt. of India
दूरभाष/Tel: 26773303

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5. Secretary, Department of Public Enterprises, Block No. -14, CGO Complex, Lodhi Road, New Delhi
6. Shri Subhash Chandra Saraf, 501, Ashoka House, 5th Floor, 3A Hare Street, Kolkata-700001, Mob: 9831087579, Email id: subhash@sarafchandra.com
7. O/o HSM
8. O/o MoS (Steel)
9. O/o Secretary (Steel)
10. O/o AS&FA/JS(AN)/JS(VKT)/JS(DNP)/Statistical Adviser/EA/JS(SM)
11. KIOCL Division
12. Guard File