

Date: 26th May, 2017

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code / ID : 524019 / KINGFA

Through: BSE Listing Centre

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra East,
Mumbai -400051

Symbol : KINGFA

Through : NEAPS

Dear Sirs/Madam,

Sub: Outcome of the Board Meeting

This is reference to our letter dated May 18, 2017.

The Board of Directors at the meeting held today, i.e. May 26, 2017, inter alia transacted the following business:

1. Financial Results:

Approved the audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Audited Financial Results of the Company for the quarter and year ended 31st March 2017 along with Auditor's Report on the same.

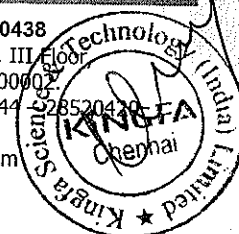
2. Statutory Auditor of the Company:

In terms of Section 139 of the Companies Act, 2013, the term of M/s. P. Srinivasan & Co., Chartered Accountants, the Current Statutory Auditor of the Company, will end at conclusion of the 33rd AGM of the Company.

The Audit Committee and the Board of Directors at their respective Meetings held on 26th May, 2017, has recommended the appointment of M/S P.G. BHAGWAT, Chartered Accountants (FRN 101118W) as the Statutory Auditors of the Company for a period of five years from the conclusion of the 33rd Annual General Meeting to be held in 2017, in place of the existing Statutory Auditors, M/s. P.SRINIVASAN & CO., Chartered Accountants, in compliance with the mandatory rotation of auditors as per the provisions of the Companies Act, 2013, subject to approval of the shareholders of the Company.

金发科技(印度)有限公司
KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(Formerly Hydro S & S Industries Ltd.)

CIN : L25209TN1983PLC010438
Regd. Office : Dhun Building, III Floor,
827, Anna Salai, Chennai - 600002
Tel: +44 - 28521736 Fax: +44 - 28520430
E-mail: cs@kingfaIndia.com
Website: www.kingfaIndia.com



Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief profile of M/s. P.G. BHAGWAT, Chartered Accountants is enclosed herewith as **Annexure**.

The Board Meeting commenced at 12.00 Noon (IST) and concluded at 2.30 P.M. (IST).

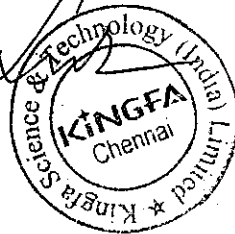
We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,

for KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED,

NIRNOY SUR
Company Secretary



KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2017

S.No.	Particulars	(Rs. in Lakhs)				
		3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year to date figures for the current Year ended 31.03.2017	Previous accounting year ended 31.03.2016
		(Audited) Refer Note 3	(Unaudited)	(Audited) Refer Note 3	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)					
	(b) Other Operating Income	11,617.39	10,926.51	8,907.77	42,712.63	31,367.37
	Total Income from Operations (net)	-	-	-	-	49.44
2	Expenses	11,617.39	10,926.51	8,907.77	42,712.63	31,416.81
	a) Cost of materials consumed					
	b) Purchases of stock-in-trade	10,066.76	9,695.69	6,670.56	36,626.68	25,185.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	173.35	335.10	49.30	888.54	896.60
	d) Employees benefits expense	45.11	(748.84)	270.90	(1,173.89)	(562.77)
	e) Depreciation and amortisation expense	327.20	329.40	241.08	1,245.33	935.05
	f) Other expenses	56.60	87.00	107.63	305.42	293.93
	Total expenses	955.65	799.08	684.37	3,260.43	2,298.52
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	11,624.66	10,497.44	8,023.83	41,152.51	29,046.79
4	Other Income	(7.27)	429.07	883.94	1,560.12	2,370.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	27.38	-	26.45	38.40	89.34
6	Finance costs	20.11	429.07	910.39	1,598.52	2,459.36
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(482.37)	247.21	61.06	(105.05)	720.98
8	Exceptional Items	502.48	181.86	849.33	1,703.57	1,738.38
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	-	-	-	-	-
10	Tax expenses	502.48	181.86	849.33	1,703.57	1,738.38
	- Current Tax					
	- Deferred Tax	111.00	7.00	111.11	382.00	201.11
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	30.03	27.20	223.12	138.09	457.32
12	Extraordinary items (net of tax expense)	361.45	147.66	515.10	1,183.48	1,079.95
13	Net Profit / (Loss) for the period (11 - 12)	-	-	-	-	-
14	Share of profit / (loss) of associates	361.45	147.66	515.10	1,183.48	1,079.95
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	361.45	147.66	515.10	1,183.48	1,079.95
17	Paid-up equity share capital (Face Value - Rs. 10/- per share)	1,011.06	1,011.06	1,011.06	1,011.06	1,011.06
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	10,931.68
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(i)	(a) Basic					
	(b) Diluted	3.57	1.46	6.46	11.71	13.55
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	3.57	1.46	6.46	11.71	13.55
	(b) Diluted	3.57	1.46	6.46	11.71	13.55



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S No.	PARTICULARS	As at	As at
		(Current Year end)	(Previous Year end)
		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES	(Audited)	(Audited)
1	Shareholders' funds		
	(a) Share Capital		
	(b) Reserves and Surplus	1,011.06	1,011.06
	(c) Money received against share warrants	12,115.16	10,931.68
	Sub-total - Shareholders' funds	-	-
2	Share application money pending allotment	13,126.22	11,942.74
3	Minority Interest	11,249.06	-
4	Non-current liabilities	-	-
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	1,556.16	1,591.87
	(c) Other long-term liabilities	154.06	15.96
	(d) Long-term provisions	8.50	8.50
	Sub-total - Non-current Liabilities	15.98	14.02
5	Current liabilities	1,734.70	1,630.35
	(a) Short-term borrowings		
	(b) Trade payables	2,613.66	-
	(c) Other current liabilities	10,561.89	8,900.89
	(d) Short-term provisions	977.65	543.19
	Sub-total - Current Liabilities	76.79	9.21
	TOTAL - EQUITY AND LIABILITIES	14,229.99	9,453.29
		40,339.97	23,026.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation	8,444.02	7,017.77
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	280.78	215.18
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	-	-
2	Current assets	8,724.80	7,232.95
	(a) Current investments		
	(b) Inventories	-	-
	(c) Trade receivables	6,896.58	5,929.85
	(d) Cash and cash equivalents	12,970.71	8,526.05
	(e) Short-term loans and advances	10,423.11	651.03
	(f) Other current assets	1,324.77	686.50
	Sub-total - Current assets	-	-
	TOTAL - ASSETS	31,615.17	15,793.43
		40,339.97	23,026.38

NOTES:

- The Company has identified Modified Thermoplastic as the only reportable segment.
- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 26th May, 2017
- The figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- (a) The Company vide its letter of offer dated 16th March 2017 offered upto 19,99,893 equity shares of face value of Rs.10/- each at a price of Rs.750/- (including premium of Rs.740/- per equity share) for an amount aggregating to Rs.14999.20 lacs to the existing equity shareholders of the company on rights basis in the ratio of 18:91.
(b) The Rights Issue of the company opened on 27th March 2017 and closed on 10th April, 2017. Allotment has since been completed on 20th April, 2017.
(c) Share Application money represents the application money received in advance from promoter, M/s. Kingfa Sci. & Tech. Co. Ltd., China towards its Rights entitlement.
- Previous year's figures have been regrouped / rearranged, wherever necessary.

Place : Chennai
Date : 26/05/2017



For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)
BO JINGEN
Chairman & Managing Director

P. SRINIVASAN & CO
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year-to-Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Kingfa Science & Technology (India) Limited

We have audited the accompanying Statement of Financial Results of Kingfa Science & Technology (India) Limited ('the Company') for the year ended 31st March, 2017 ('the Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the results for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the current financial year ended 31st March, 2017 and the published year-to-date figures up to the third quarter of the current financial year ended 31st December, 2016 which were subjected to limited review by us.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year-to-date results for the period from 1st April, 2016 to 31st March, 2017.

For M/s. P. SRINIVASAN & Co.
Chartered Accountants
FRN: 004054S


CA. S. Gopalan
Partner
Membership No.: 021007



Place : Chennai
Date : 26.05.2017

Annexure**Brief Profile of M/s. P.G. BHAGWAT, Chartered Accountants****Legal Status**

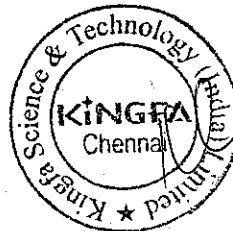
Late Mr. P.G.Bhagwat started this firm in Mumbai as a proprietary firm in the year 1938. This was converted into Partnership in the year 1955. Since then the firm continues to be a partnership firm. Over last 75 years, the Firm has gained varied experience in the audit, assurance & management services.

Offices

The Head Office is at Suite 101 - 102, Orchard, Dr. Pai Marg, Baner, Pune - 411 045. It has Branches at Dharwad, Belgaum, Hubli, Kolhapur, Mumbai.

Partners

The firm has 11 partners as of now.



Date: 26th May, 2017

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code / ID : 524019 / KINGFA

Through : BSE Listing Centre

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra East,
Mumbai -400051

Symbol : KINGFA

Through : NEAPS

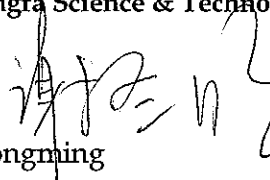
Sub: Declaration by the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company has submitted an unmodified Audit Report on the Accounts of the Company for the financial year ended March 31st, 2017.

Thanking You,

Yours Faithfully,
For Kingfa Science & Technology (India) Limited,


Xie Dongming
Chief Financial Officer

