

20<sup>th</sup> February, 2025

**The Secretary,**  
**Bombay Stock Exchange Ltd (BSE)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 543308**  
**ISIN: INE967H01025**

**The Secretary,**  
**National Stock Exchange,**  
Exchange Plaza,  
5<sup>th</sup> Floor Plot No.C/1, 'G' Block  
Bandra - Kurla Complex  
Mumbai - 400 051.  
**Symbol - KIMS**  
**ISIN: INE967H01025**

Dear Sir/ Madam

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – KIMS entered into an Operations and Management Agreement with Splendid Hospitals Private Limited, Hyderabad, Telangana.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited (“the KIMS”), has entered into an Operations and Management Agreement with Splendid Hospitals Private Limited, Hyderabad, Telangana for an initial term of 7 years with an extension for a further period of 3 years on an exclusive basis, to run, manage, operate, direct and control the Hospital and provide the Medical Services at the Hospital in accordance with the terms and conditions under of this Agreement.

The requisite disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.

Kindly take the above on your record.

The same is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

The Company has entered into the Operation & Management Agreement today i.e. 20<sup>th</sup> February 2025.

Thanking You,

Yours truly

**For Krishna Institute of Medical Sciences Limited**

**Dr. Nagajayanthi J. R.**  
**Company Secretary and Compliance Officer**

**ANNEXURE – A**

**Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

<b>a</b>	Name of Company with whom agreement/ <del>JV</del> is signed	Splendid Hospitals Private Limited
<b>b</b>	Area of Agreement	Operation and Management Agreement.
<b>c</b>	Domestic or International	Domestic
<b>d</b>	Share Exchange Ratio/ <del>JV Ratio</del>	NA
<b>e</b>	Scope of Business Operation of Agreement:	<p><b>SPLENDID HOSPITALS PRIVATE LIMITED</b> (“<b>Splendid</b>”), is a company incorporated and existing under the Companies Act, 2013 and having its registered office at Plot no 339/340 road no.4 Remedy Hospitals KPHB Colony Kukatpally, Hyderabad, Telangana, 500072.</p> <p>Splendid is in the process of constructing a 150-bed hospital, under the name "Splendid Hospital," with a total floor area of 1,60,000 sq. ft.. The hospital has the potential due to the location and demand for hospital services and has the capacity to expand to over 200+ beds and will be equipped with the latest medical infrastructure, medical and diagnostic equipment, and multiple operation theatres.</p> <p>The hospital is expected to commence operations in June 2025. To ensure the hospital operates efficiently and effectively, Splendid requires the services of a specialized and professional team of experts. Therefore, under the proposed O&amp;M terms, Splendid intends to engage KIMS as the exclusive operator to manage, run, operate, direct, and control the hospital operations, and to provide or facilitate the provision of the medical services as outlined in the relevant schedule of the Agreement.</p>
<b>f</b>	Details of consideration paid/ received in agreement / <del>JV</del>	<p>In consideration for the medical services fees and in accordance with the terms of this Agreement, KIMS is entitled to receive revenue fee of 9% (Nine percent) of the total Net Revenue.</p> <p><b><i>“Net Revenue = gross revenue billed to the patient minus any concessions and discounts offered to the patient.</i></b></p>

<b>g</b>	significant terms and conditions of agreement / JV-in brief;	The Hospital Splendid shall be under the exclusive supervision and control of KIMS, who shall be solely responsible for the proper operation and management of the Hospital.
<b>h</b>	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
<b>i</b>	Size of the entity(ies);	The hospital currently has installed capacity of 150 beds and has potential to expand to 200+ beds.
<b>j</b>	Rationale and benefit expected.	<p>In addition to Clause (f), while Splendid benefits from KIMS' expert management, ensuring world-class supervision, operational efficiency, and top-tier medical care, this agreement enhances KIMS presence in Hyderabad, Telangana which has huge growth potential.</p> <p>KIMS and its affiliates will have First Right of Refusal (ROFR) in respect of any transfer of equity shares by the existing shareholders of Splendid, during the tenure of the Operations and Management Agreement, and further KIMS and its affiliates shall have an option (<i>and not an obligation</i>) to, exercisable solely at its discretion, acquire upto 100% of the equity shares of Splendid, subject to such terms and conditions and at such price as are set out in the definitive documents.</p>