KAMDHENU STEEL

KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 29.09.2010

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

REF: Security Code KIL

To,
Mr. Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department,
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai- 400 001
Ref: Security Code 532741

Dear Sir,

Sub: Proceedings of the 16th Annual General Meeting held on 29th September, 2010

Pursuant to clause 31(d) of the Listing Agreement, we are pleased to inform you that the members of the Company at the 16th Annual General Meeting of the Company held today have accorded their approval to the following business as specified in the notice convening the meeting:

1. Adoption of Balance sheet as at 31st March, 2010 and the Profit and Loss account for the year ended on that date and the report of Directors and Auditors thereon.

2. Re-appointment of Mr. Parvesh Kumar Goel as Director of the Company liable to retire by rotation.

3. Re-appointment of Mr. Purshottam Das Agarwal as Director of the Company liable to retire by rotation.

4. Appointment of M/s S. Singhal & Co. as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting at a remuneration to be decided by the Board of Directors.

This is for your information and record.

Thanking you,

Yours truly,
For Kamdhenu Ispat Limited

(Yogendra Dwivedi)
Company Secretary