



KAMDHENU ISPAT LIMITED

2nd Floor, Tower - A, Building No. 9 DLF Cyber City
Phase - III, Gurgaon- 122002 (Haryana) Ph.0124 - 4604500 Fax. 0124-4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

7th November, 2015

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai-400 051

To,
The Manager- Listing
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

REF: Security Code: KIL

Ref: Security Code: 532741

Subject: Compliance of Clause 41 of the Listing Agreement

Dear Sir,

This is with reference to the captioned subject, the stock exchanges are hereby informed that meeting of the Board of Directors of the Company was held on 7th November, 2015 wherein following business among others was considered & approved:

1. Approved the Un-audited Financial Results of the Company for quarter ended 30.09.2015. Copy enclosed herewith.

Please take the same on your record.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited,

(Satish Kumar Agarwal)
Chairman & Managing Director

KAMDHENU ISPAT LIMITED

CIN: L27101DL1994PLC134282

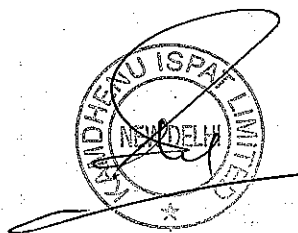
Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenuispat.com Website:-www.kamdhenuispat.com

Statement of Unaudited Financial Results for the quarter ended 30th September,2015

S.No.	Part-I Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from operations (Net of Excise Duty)	20,913.65	22,129.85	22,552.63	43,043.51	48,152.07	96,799.32
	b) Other Operating Income						
	Total Income from Operations (net) [1(a) + 1(b)]	20,913.65	22,129.85	22,552.63	43,043.51	48,152.07	96,799.32
2	Expenses						
	a) Cost of Material consumed	6,194.88	5,595.83	6,249.85	11,790.71	12,545.98	23,673.79
	b) Purchases of Stock in trade	10,545.35	13,129.91	12,913.57	23,675.26	29,119.53	59,570.49
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	60.34	(46.89)	(95.25)	13.46	(370.06)	(1,056.72)
	d) Employee benefits expense	758.25	687.74	597.38	1,445.99	1,165.11	2,413.26
	e) Depreciation and amortisation expense	132.32	128.36	131.84	260.68	261.22	541.80
	f) Other Expense	2,609.25	2,136.52	2,108.70	4,745.76	4,143.39	9,206.00
	Total Expenses [2(a) to 2(f)]	20,300.39	21,631.47	21,906.09	41,931.66	46,865.17	94,348.62
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	613.26	498.38	646.54	1,111.64	1,286.90	2,450.71
4	Other Income	8.83	16.66	8.19	25.49	13.21	38.05
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	622.09	515.04	654.73	1,137.14	1,300.11	2,488.76
6	Finance costs	336.57	336.85	337.80	673.42	629.02	1,298.74
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	285.53	178.19	316.93	463.71	671.09	1,190.02
8	Exceptional Items						
9	Profit from Ordinary Activities before Tax (7-8)	285.53	178.19	316.93	463.71	671.09	1,190.02
10	Tax Expense	72.59	55.93	94.20	128.52	211.50	387.35
11	Net Profit from ordinary Activities after Tax (9-10)	212.94	122.26	222.72	335.20	459.59	802.66
12	Extraordinary Items						
13	Net Profit after tax for the Period (11-12)	212.94	122.26	222.72	335.20	459.59	802.66
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						7,610.70
16	Earning per Share in Rupees (Yearly annualized, Quarterly not annualized)						
	-Basic	0.91	0.52	0.95	1.43	1.96	3.43
	-Diluted	0.91	0.52	0.95	1.43	1.96	3.43

S.No.	Part-II Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	A. Particular of Share holdings						
	Public Shareholding:						
	-Number of Shares	7,209,240	7,209,240	7,235,679	7,209,240	7,235,679	7,209,240
	-Percentage of shareholding	30.81%	30.81%	30.92%	30.81%	30.92%	30.81%
2	Promoters & promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)						
	- Percentage of shares(as a % of the total share capital of Company)						
	b) Non-encumbered						
	- Number of shares	16,190,760	16,190,760	16,164,321	16,190,760	16,164,321	16,190,760
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	69.19%	69.19%	69.08%	69.19%	69.08%	69.19%

Particulars	Quarter ended 30.09.2015
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	Nil



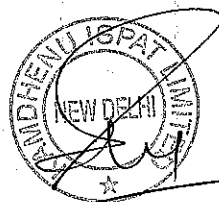
Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

(₹ in lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
- Steel	16,732.68	19,201.11	19,054.97	35,933.79	41,928.40	84,607.33
- Power	24.15	16.85	33.57	41.00	58.57	87.12
- Paints	5,400.95	3,985.18	4,608.59	9,386.13	8,432.48	16,413.49
Gross Sales	22,157.78	23,203.14	23,697.12	45,360.92	50,419.45	101,107.94
Less: Excise Duty	1,244.13	1,073.29	1,144.50	2,317.41	2,267.39	4,308.62
Net Sales/Income from operations	20,913.65	22,129.85	22,552.63	43,043.51	48,152.07	96,799.32
B. Segment Results						
- Steel	816.12	801.60	627.78	1,617.72	1,368.54	2,856.40
- Power	18.00	10.15	26.34	28.15	45.29	63.65
- Paints	41.47	(35.72)	215.94	5.75	403.56	634.89
Profit/(Loss) before finance cost, Tax & unallocable items	875.59	776.03	870.06	1,651.62	1,817.39	3,554.95
Less: Finance cost	336.57	336.85	337.80	673.42	629.02	1,298.74
Less: Other Unallocable Expenditure net of Income	253.49	260.99	215.32	514.48	517.28	1,066.19
Total Profit before Tax	285.53	178.19	316.93	463.71	671.09	1,190.02
C. Capital Employed						
(Segment Assets-Segment Liabilities)						
- Steel	11,295.33	11,258.82	10,867.12	11,295.33	10,867.12	11,150.21
- Power	244.87	243.10	243.91	244.87	243.91	249.19
- Paints	10,362.89	9,632.75	8,968.11	10,362.89	8,968.11	9,379.80
- Unallocable	263.11	260.93	437.56	263.11	437.56	293.12
Total	22,166.20	21,395.60	20,516.71	22,166.20	20,516.71	21,072.31

(₹ in Lacs)

D. STATEMENT OF ASSETS & LIABILITIES		
Particulars	Half Yearly	Year ended
	30.09.2015	31.03.2015
	Unaudited	Audited
A) Equity & Liabilities		
1. Shareholders' Funds		
-Share Capital	2,340.00	2,340.00
-Reserves & Surplus	7,945.90	7,610.70
Sub Total Shareholders Funds	10,285.90	9,950.70
2. Non-Current Liabilities		
-Long Term Borrowings	136.46	183.53
-Deferred Tax Liabilities(Net)	409.36	440.11
-Other Long Term Liabilities	1,216.36	1,235.76
-Long Term Provision	145.38	141.60
Sub Total Non-Current Liabilities	1,908.56	2,001.00
3. Current Liabilities		
-Short Term Borrowings	10,384.34	9,545.40
-Trade Payable	5,878.71	5,717.74
-Other Current Liabilities	1,288.94	911.46
-Short Term Provisions	171.83	213.07
Sub Total Current Liabilities	17,723.83	16,387.67
Total Equity and Liabilities	29,918.28	28,339.37
B) Assets		
1. Non-Current Assets		
-Fixed Assets	4,715.62	4,771.17
-Non-Current Investments	342.28	342.28
-Long Term Loans & Advances	477.75	539.96
-Other non-current Assets	227.98	227.98
Sub Total Non-Current Assets	5,763.63	5,881.39
2. Current Assets		
-Inventories	6,285.27	6,485.97
-Trade Receivables	15,714.58	13,443.14
-Cash & cash equivalents	711.17	998.87
-Short Term Loans & Advances	1,334.49	1,319.05
-Other Current Assets	109.14	210.95
Sub Total Current Assets	24,154.65	22,457.98
Total Assets	29,918.28	28,339.37



Notes:

- 1 The unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 7th November, 2015. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- 2 Tax expenses comprise current tax, deferred tax and earlier year tax.
- 3 The Company operates in three segments Steel, Paints and Power.
- 4 Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

sd/-

Date: 7th November, 2015

Place: Gurgaon

(Satish Kumar Agarwal)
Chairman & Managing Director

