



KAMDHENU PAINT INDUSTRIES LIMITED

Regd office : L - 311, Street No. 7 , Mahipalpur Extension, New Delhi - 110037
Phone : 011 - 65493417, Fax : 011 - 26784596

Date: 23-04-2012

To, Mr. K. Hari, (Asst. Vice President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra(E), Mumbai-400 051	To, Mr.Bhushan Mokashi (Deputy General Manager Corporate Relationship Department Bombay Stock Exchange Limited, 14th Floor, Rotunda Building, B.S. Marg, Fort, Mumbai- 400 001
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Dear Sirs,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

With reference to the captioned subject, please find enclosed disclosure of Acquisition of shareholding by the Acquirer entitling it to hold more than 5% or more of the voting capital of the Kamdhenu Ispat Limited (Target Company) in the prescribed form.

Thanking you.

Yours truly,

For Kamdhenu Paint Industries Limited

Director

C/c to :
Company Secretary
Kamdhenu Ispat Limited
L-311, Street No.7
Mahipalpur Extn, New Delhi – 37

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	KAMDHENU ISPAT LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KAMDHENU PAINT INDUSTRIES LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	879700	4.27	5.47
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	879700	4.27	5.47
Details of acquisition			
a) Shares carrying voting rights acquired	400000	1.71	1.71
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	400000	1.71	1.71

After the acquisition, holding of:			
a) Shares carrying voting rights	1279700	5.47	5.47
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)			
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	preferential allotment conversion of warrants		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	19.04.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	206000000		
9. Equity share capital/ total voting capital of the TC after the said acquisition	234000000		
10. Total diluted share/voting capital of the TC after the said acquisition	234000000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Kamdhenu Paint Industries Limited



Director

Place: Gurgaon

Date: 21.04.2012