



KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

29.05.2014

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E),
Mumbai-400 051

To,
Mr. Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort
Mumbai- 400 001

REF: Security Code KIL

Ref: Security Code: 532741

Dear Sirs,

Subject: Notice under Clause 20 and 41 of the Listing Agreement.

Please be informed that in the meeting of Board of Directors, held on 29.05.2014, the Board has approved the audited Financial Results for year ended 31st March, 2014.

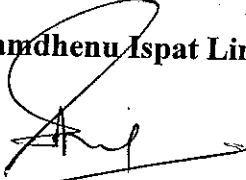
The Company has achieved a profit after tax of Rs. 595.50 Lacs for the year ended 31st March, 2014 as compared to Rs. 480.84 Lacs for the year ended on 31st March, 2013 thereby an increase of 24%. The total Income from operation is Rs. 92170.59 Lacs for the year ended 31st March, 2014 as compared to Rs. 54754.66 Lacs during the year ended 31st March, 2013 registering a growth of 68%.

The Statement of Audited Financial results for the year ended 31st March, 2014 is enclosed herewith.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited


(Satish Kumar Agarwal)
Chairman & Managing Director

KAMDHENU ISPAT LIMITED

CIN: L27101DL1994PLC134282

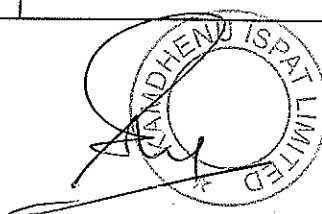
Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax:- 0124-4218524 Email:- kamdhenu@kamdhenuispat.com Website:-www.kamdhenuispat.com

Statement of Audited Financial Results for the year ended 31st March,2014

		(' in lacs)				
S.No.	Part-I Particulars	Quarter ended			Year ended	Year ended
		31.03.14	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Reviewed	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales/ Income from operations (Net of Excise Duty)	25,302.88	24,434.69	16,664.74	92,170.59	54,754.66
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	25,302.88	24,434.69	16,664.74	92,170.59	54,754.66
2	Expenses					
	a) Cost of Material consumed	6,520.38	6,631.52	6,012.26	24,810.89	25,006.30
	b) Purchases of Stock in trade	14,888.44	14,814.29	7,309.28	54,749.55	18,794.92
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	319.93	(528.60)	23.09	(181.94)	(1,017.88)
	d) Employee benefits expense	531.66	591.99	509.78	2,190.19	2,118.61
	e) Depreciation and amortisation expense	108.14	126.74	90.76	473.67	432.45
	f) Other Expense	2,430.72	2,255.86	2,235.89	8,103.21	7,750.40
	Total Expenses [2(a) to 2(f)]	24,799.27	23,891.80	16,181.06	90,145.58	53,084.80
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	503.61	542.89	483.68	2,025.01	1,669.86
4	Other Income	8.94	10.38	28.17	36.01	86.74
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	512.55	553.27	511.85	2,061.02	1,756.60
6	Finance costs	285.82	296.57	286.69	1,138.17	1,095.06
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	226.73	256.70	225.16	922.85	661.54
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	226.73	256.70	225.16	922.85	661.54
10	Tax Expense	66.69	93.33	62.54	327.35	180.70
11	Net Profit from ordinary Activities after Tax (9-10)	160.04	163.37	162.62	595.50	480.84
12	Extraordinary Items	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	160.04	163.37	162.62	595.50	480.84
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,058.65	6,463.15
16	Earning per Share in Rupees(Not annualized)					
	-Basic	0.68	0.70	0.69	2.54	2.07
	-Diluted	0.68	0.70	0.69	2.54	2.07

		(' in lacs)				
S.No.	Part-II Particulars	Quarter ended			Year ended	Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Reviewed	Unaudited	Audited	Audited
1	A. Particular of Share holdings					
	Public Shareholding:					
	-Number of Shares	7,838,206	8,478,207	8,558,307	7,838,206	8,558,307
	-Percentage of shareholding	33.50%	36.23%	36.57%	33.50%	36.57%
2	Promoters & promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)					
	- Percentage of shares(as a % of the total share capital of Company)					
	b) Non-encumbered					
	- Number of shares	15,561,794	14,921,793	14,841,693	15,561,794	14,841,693
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	66.50%	63.77%	63.43%	66.50%	63.43%

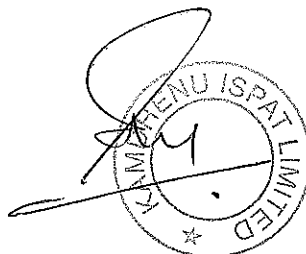
Particulars		Quarter ended 31.03.2014	
B. Investor Complaints			
Pending at the beginning of the quarter			NIL
Received during the quarter			2
Disposed off during the quarter			2
Remaining unresolved at the end of the quarter			NIL



Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Reviewed	Unaudited	Audited	Audited
A. Segment Revenue					
- Steel	21,679.04	20,646.75	13,221.54	79,267.50	40,897.75
- Power	10.15	1.81	19.73	85.22	108.84
- Paints	4,712.48	4,965.30	4,488.65	17,195.39	18,177.69
Gross Sales	26,401.67	25,613.86	17,729.91	96,548.11	59,184.27
Less: Excise Duty	1,098.79	1,179.17	1,065.16	4,377.52	4,429.61
Net Sales/Income from operations	25,302.88	24,434.69	16,664.75	92,170.59	54,754.66
B. Segment Results					
- Steel	719.36	592.51	493.31	2,246.18	1,538.42
- Power	(14.53)	(26.98)	(5.52)	(28.08)	(1.23)
- Paints	145.41	240.85	340.55	858.05	1,143.86
Profit/(Loss) before finance cost, Tax & unallocable items	850.24	806.38	828.36	3,076.15	2,681.06
Less: Finance cost	285.82	296.57	286.69	1,138.17	1,095.06
Less: Other Unallocable Expenditure net of Income	337.69	253.11	316.51	1,015.13	924.46
Total Profit before Tax	226.73	256.70	225.16	922.85	661.54
C Capital Employed					
(Segment Assets-Segment Liabilities)					
- Steel	10,291.86	10,196.14	9,452.60	10,291.86	9,452.60
- Power	258.55	280.05	375.32	258.55	375.32
- Paints	8,497.25	8,356.60	7,299.74	8,497.25	7,299.74
- Unallocable	428.26	169.92	196.65	428.26	196.65
Total	19,475.93	19,002.71	17,324.31	19,475.93	17,324.31

STATEMENT OF ASSETS & LIABILITIES			(in Lacs)	
Particulars	Year ended		Year ended	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Audited	Audited	Audited
A) Equity & Liabilities				
1.Shareholders' Funds				
-Share Capital	2,340.00	2,340.00		
-Reserves & Surplus	7,058.65	6,463.15		
Sub Total Shareholders Funds	9,398.65	8,803.15		
2.Non-Current Liabilities				
-Long Term Borrowings	130.76	192.65		
-Deferred Tax Liabilities(NET)	502.34	459.51		
-Other Long Term Liabilities	1,390.68	812.16		
-Long Term Provision	110.31	93.25		
Sub Total Non-Current Liabilities	2,134.10	1,557.57		
3. Current Liabilities				
-Short Term Borrowings	8,383.65	7,026.01		
-Trade Payable	5,710.52	6,014.60		
-Other Current Liabilities	1,194.31	1,802.37		
-Short Term Provisions	56.49	9.44		
Sub Total Current Liabilities	15,344.97	14,852.42		
Total Equity and Liabilities	26,877.71	25,213.14		
B) Assets				
1. Non-Current Assets				
-Fixed Assets	4,964.46	4,952.51		
-Non-Current Investments	416.92	177.92		
-Long Term Loans & Advances	217.58	270.63		
-Other non-current Assets	707.21	480.39		
Sub Total Non-Current Assets	6,306.17	5,881.45		
2.Current Assets				
-Inventories	5,505.24	5,040.18		
-Trade Receivables	12,844.15	11,807.74		
-Cash & cash equivalents	892.83	898.89		
-Short Term Loans & Advances	1,239.85	1,426.39		
-Other Current Assets	89.47	158.49		
Sub Total Current Assets	20,571.54	19,331.69		
Total Assets	26,877.71	25,213.14		



Notes:

- 1 The audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 29th May, 2014.
- 2 Tax expenses comprise current tax, deferred tax and earlier year tax.
- 3 The Company operates in three segments Steel, Paints and Power.
- 4 Figures for the previous periods are re-classified, re-arranged/re-grouped wherever necessary.
- 5 The figures for the last quarter are the balancing figures between the audited figures in respect of complete financial year and the figures upto the third quarter of the financial year.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

Date: 29 May, 2014
Place: Gurgaon

sd/-
(Satish Kumar Agarwal)
Chairman & Managing Director

