KAMDHENU STEEL

KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 08.02.2014

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E),
Mumbai-400 051

REF: Security Code KIL

To,
Mr. Bhushan Mokashi
Corporate Relationship Department
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort
Mumbai- 400 001

Ref: Security Code: 532741

Dear Sir,

Subject: Submission of Un-audited Financial Results under clause 41 of the Listing Agreement .

With reference to the captioned subject, please find enclosed herewith the Un-audited Financial Results of the Company for quarter ended 31.12.2013.

Please take the same on record.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited,

Satish Kumar Agarwal
Chairman & Managing Director

KAMDHENU ISPAT LIMITED

Regd.Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Statement of Unaudited Financial Results for the Quarter ended 31st December, 2013

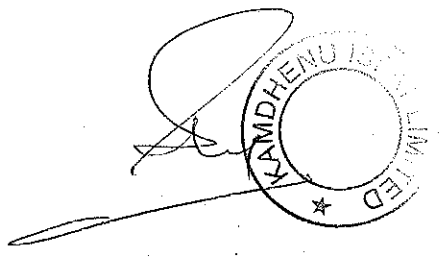
(₹Rs. in Lacs)

S.No.	Part-I Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Opearations**						
	a) Net Sales/ Income from operations (Net of Excise Duty)	24,434.69	19,351.71	13,431.40	66,867.71	38,089.92	54,754.66
	b) Other Operating Income	-	-	-		-	-
	Total Income from Operations (net) [1(a) + 1(b)]	**24,434.69**	**19,351.71**	**13,431.40**	**66,867.71**	**38,089.92**	**54,754.66**
2	**Expenses**						
	a) Cost of Material consumed	6,631.52	5,973.15	6,403.41	18,290.51	18,994.04	25,006.30
	b) Purchases of Stock in trade	14,814.29	10,253.17	4,366.07	39,861.12	11,485.64	18,794.92
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(528.60)	85.49	(363.78)	(501.87)	(1,040.97)	(1,017.88)
	d) Employee benefits expense	591.99	544.73	541.38	1,658.53	1,608.83	2,118.61
	e) Depreciation and amortisation expense	126.74	122.40	119.02	365.53	341.69	432.45
	f) Other Expense	2,255.86	1,871.38	1,931.29	5,672.49	5,514.51	7,750.40
	Total Expenses [2(a) to 2(f)]	**23,891.80**	**18,850.32**	**12,997.39**	**65,346.31**	**36,903.73**	**53,084.80**
3	**Profit from Operations before other income, finance costs and Exceptional Items (1-2)**	**542.89**	**501.40**	**434.01**	**1,521.40**	**1,186.20**	**1,669.86**
4	Other Income	10.38	9.01	9.57	27.07	58.57	86.74
5	**Profit from ordinary activities before finance costs and exceptional items [3+4]**	**553.27**	**510.40**	**443.58**	**1,548.47**	**1,244.76**	**1,756.60**
6	Finance costs	296.57	283.11	280.86	852.36	808.37	1,095.06
7	**Profit from Ordinary Activities after finance costs but before exceptional items(5-6)**	**256.70**	**227.30**	**162.72**	**696.11**	**436.39**	**661.54**
8	Exceptional Items	-	-	-		-	-
9	**Profit from Ordinary Activities before Tax (7-8)**	256.70	227.30	162.72	**696.11**	436.39	**661.54**
10	Tax Expense	93.33	87.25	40.11	260.65	118.16	180.70
11	**Net Profit from ordinary Activities after Tax (9-10)**	**163.37**	**140.05**	**122.61**	**435.45**	**318.23**	**480.84**
12	Extraordinary Items	-	-	-	-	-	
13	**Net Profit after tax for the Period (11-12)**	**163.37**	**140.05**	**122.61**	**435.45**	**318.23**	**480.84**
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-		6,463.15
16	Earning per Share in Rupees(Not annualized)						
	-Basic	0.70	0.60	0.52	1.86	1.38	2.07
	-Diluted	0.70	0.60	0.52	1.86	1.38	2.07

(₹Rs. in Lacs)

S.No.	Part-II Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Reviewed	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	A. Particular of Share holdings						
1	Public Shareholding:						
	-Number of Shares	8,478,207	8,478,207	8,558,307	8,478,207	8,558,307	8,558,307
	-Percentage of shareholding	36.23%	36.23%	36.57%	36.23%	36.57%	36.57%
2	Promoters & promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)						
	- Percentage of shares(as a % of the total share capital of Company)						
	b) Non-encumbered						
	- Number of shares	14,921,793	14,921,793	14,841,693	14,921,793	14,841,693	14,841,693
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	63.77%	63.77%	63.43%	63.77%	63.43%	63.43%

	Particulars	Quarter ended 31.12.2013
	B. Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL



Segmentwise Revenue,Results & Capital Employed under clause 41 of Listing Agreement.

(₹Rs. in Lacs)

	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Reviewed	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
A.	**Segment Revenue**						
	- Steel	20,646.75	15,999.40	9,515.84	57,588.45	27,676.21	40,897.75
	- Power	1.81	35.90	11.48	75.06	89.11	108.84
	- Paints	4,965.30	4,424.01	5,024.89	12,482.92	13,689.04	18,177.69
	Gross Sales	25,613.86	20,459.31	14,552.21	70,146.43	41,454.37	59,184.27
	Less: Excise Duty	1,179.17	1,107.61	1,120.80	3,278.73	3,364.45	4,429.61
	Net Sales/Income from operations	24,434.69	19,351.70	13,431.40	66,867.71	38,089.92	54,754.66
B.	**Segment Results**						
	- Steel	592.51	478.36	435.69	1,526.82	1,045.11	1,538.42
	- Power	(26.98)	7.32	(16.58)	(13.55)	4.29	(1.23)
	- Paints	240.85	254.01	287.84	712.64	803.31	1,143.86
	Profit/(Loss) before finance cost,Tax & unallocable items	806.38	739.69	706.95	2,225.91	1,852.71	2,681.06
	Less: Finance cost	296.57	283.11	280.86	852.36	808.37	1,095.06
	Less: Other Unallocable Expenditure net of Income	253.11	229.28	263.37	677.44	607.96	924.46
	Total Profit before Tax	256.70	227.30	162.72	696.11	436.39	661.54
C	**Capital Employed**						
	(Segment Assets-Segment Liabilities)						
	- Steel	10,196.14	9,837.73	9,320.89	10,196.14	9,320.89	9,437.25
	- Power	280.05	332.69	299.29	280.05	299.29	375.32
	- Paints	8,356.60	8,290.91	7,371.92	8,356.60	7,371.92	7,297.97
	- Unallocable	169.92	179.47	295.28	169.92	295.28	196.65
	Total	19,002.72	18,640.80	17,287.38	19,002.72	17,287.38	17,307.19

Notes:

1 The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 8th February, 2013. The Statutory Auditors have carried out limited review of the quarterly financial results.

2 Tax expenses comprise current tax, deferred tax and earlier year tax.

3 The power segment of the company have reported generation loss during the quareter ended Dec,2013 due to breakdown of Wind Turbines which are now under maintenace & upgradation.

4 The Company operates in three segments Steel, Paints and Power.

5 Figures for the previous periods are re-classified, re-arranged/re-grouped wherever necessary.

For and on behalf of the Board of Directors of
Kamdhenu Ispat Limited

KAMDHENU ISPAT LIMITED

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 08.02.2014
Place: Gurgaon

S. SINGHAL & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Kamdhenu Ispat Limited
2ND Floor, Tower A, Building No. 9
DLF Cyber City, Phase-III, Gurgaon

We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Ispat Limited for the quarter ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.
Chartered Accountants

(R.K. Gupta)
Partner
M.No. 073846

Date: 08.02.2014
Place: Gurgaon

S.Singhal & Co. * Bhiwadi * Chartered Accountants

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