KAMDHENU STEEL

KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 30.05.2013

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E),
Mumbai-400 051

REF: Security Code KIL

To,
Mr. Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort
Mumbai- 400 001

Ref: Security Code: 532741

Dear Sirs,

Subject: Notice under Clause 20 and 41 of the Listing Agreement.

Please be informed that in the meeting of Board of Directors, held today, the Board has approved the audited Financial Results for year ended 31st March, 2013.

The Company has achieved a profit after tax of Rs. 480.84 Lacs for the year ended 31st March, 2013 as compared to Rs. 403.07 Lacs for the year ended on 31st March, 2012. The total Income from operation is Rs.54754.66 Lacs for the year ended 31st March, 2013 as compared to Rs. 48,150.80 Lacs during the year ended 31st March, 2012.

The Statement of Audited Financial results for the year ended 31st March, 2013 is enclosed herewith.

Thanking you,

Yours truly,

For **Kamdhenu Ispat Limited**

(Satish Kumar Agarwal)
Chairman & Managing Director

KAMDHENU ISPAT LIMITED

Regd.Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Statement of Audited Financial Results for the Year ended 31st March,2013

(₹ in Lacs)

	Part-I	Quarter ended			Year ended	Year ended
S.No.	Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Reviewed	Unaudited	Audited	Audited
1	**Income from Opearations**					
	a) Net Sales/ Income from operations (Net of Excise Duty)	16,664.74	13,431.40	13,461.65	54,754.66	48,150.80
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	**16,664.74**	**13,431.40**	**13,461.65**	**54,754.66**	**48,150.80**
2	**Expenses**					
	a) Cost of Material consumed	6,012.26	6,403.41	6,819.68	25,006.30	25,441.18
	b) Purchases of Stock in trade	7,309.28	4,366.07	3,923.87	18,794.92	12,568.45
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	23.09	(363.78)	(42.27)	(1,017.88)	(466.93)
	d) Employee benefits expense	509.78	541.38	508.80	2,118.61	1,843.52
	e) Depreciation and amortisation expense	90.76	119.02	112.20	432.45	420.88
	f) Other Expense	2,235.89	1,931.29	1,704.44	7,750.40	6,855.96
	Total Expenses [2(a) to 2(f)]	**16,181.06**	**12,997.39**	**13,026.71**	**53,084.80**	**46,663.06**
3	**Profit from Operations before other income, finance costs and Exceptional Items (1-2)**	**483.68**	**434.01**	**434.94**	**1,669.86**	**1,487.74**
4	Other Income	28.17	9.57	22.94	86.74	79.76
5	**Profit from ordinary activities before finance costs and exceptional items [3+4]**	**511.85**	**443.58**	**457.88**	**1,756.60**	**1,567.50**
6	Finance costs	286.69	280.86	291.64	1,095.06	1,018.87
7	**Profit from Ordinary Activities after finance costs but before exceptional items(5-6)**	**225.16**	**162.72**	**166.24**	**661.54**	**548.63**
8	Exceptional Items	-	-	-	-	-
9	**Profit from Ordinary Activities before Tax (7-8)**	**225.16**	**162.72**	**166.24**	**661.54**	**548.63**
10	**Tax Expense**	62.54	40.11	37.98	180.70	145.56
11	**Net Profit from ordinary Activities after Tax (9-10)**	**162.62**	**122.61**	**128.27**	**480.84**	**403.07**
12	Extraordinary Items	-	-	-		
13	**Net Profit after tax for the Period (11-12)**	**162.62**	**122.61**	**128.27**	**480.84**	**403.07**
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,060.00	2,340.00	2,060.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	6,463.15	5,814.31
16	Earning per Share in Rupees(Not annualized)					
	-Basic	0.69	0.52	0.62	2.07	2.08
	-Diluted	0.69	0.52	0.62	2.07	2.06

(Rs.In Lacs)

	Part-II	Quarter ended			Year ended	Year ended
S.No.	Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Reviewed	Unaudited	Audited	Audited
	A. Particular of Share holdings					
1	Public Shareholding:					
	-Number of Shares	85,58,307	85,58,307	85,58,307	85,58,307	85,58,307
	-Percentage of shareholding	36.57%	36.57%	41.55%	36.57%	41.55%
2	Promoters & promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)					
	- Percentage of shares(as a % of the total share capital of Company)					
	b) Non-encumbered					
	- Number of shares	1,48,41,693	1,48,41,693	1,20,41,693	1,48,41,693	1,20,41,693
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	63.43%	63.43%	58.45%	63.43%	58.45%

	Particulars	Quarter ended 31.03.2013
	B. Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	11
	Disposed off during the quarter	11
	Remaining unresolved at the end of the quarter	NIL

KAMDHENU ISPAT LIMITED NEW DELHI

Segmentwise Revenue,Results & Capital Employed under clause 41 of Listing Agreement.

(₹ in Lacs)

	Particulars	Quarter ended			Year ended	Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Reviewed	Unaudited	(Audited)	(Audited)
A.	**Segment Revenue**					
	- Steel	13,221.54	9,515.84	9,596.05	40,897.75	35,910.10
	- Power	19.73	11.48	28.11	108.84	99.44
	- Paints	4,488.65	5,024.89	4,837.64	18,177.69	15,860.11
	Gross Sales	17,729.91	14,552.21	14,461.80	59,184.27	51,869.65
	Less: Excise Duty	1,065.16	1,120.80	1,000.15	4,429.61	3,718.85
	Net Sales/Income from operations	**16,664.75**	**13,431.40**	**13,461.65**	**54,754.66**	**48,150.80**
B.	**Segment Results**					
	- Steel	493.31	435.69	406.79	1,538.42	1,661.45
	- Power	(5.52)	(16.58)	(9.13)	(1.23)	(13.22)
	- Paints	340.55	287.84	296.25	1,143.86	882.78
	Profit/(Loss) before finance cost,Tax & unallocable items	**828.36**	**706.95**	**693.91**	**2,681.06**	**2,531.01**
	Less: Finance cost	286.69	280.86	291.64	1,095.06	1,018.87
	Less: Other Unallocable Expenditure net of Income	316.51	263.37	236.03	924.46	963.51
	Total Profit before Tax	**225.16**	**162.72**	**166.24**	**661.54**	**548.63**
C	**Capital Employed**					
	(Segment Assets-Segment Liabilities)					
	- Steel	9,437.25	9,389.39	9,398.04	9,437.25	9,398.04
	- Power	375.32	397.32	462.03	375.32	462.03
	- Paints	7,297.97	7,217.63	6,084.83	7,297.97	6,084.83
	- Unallocable	196.65	295.28	184.80	196.65	184.80
	Total	**17,307.19**	**17,299.62**	**16,129.70**	**17,307.19**	**16,129.70**

(₹ in Lacs)

D.	**STATEMENT OF ASSETS & LIABILITIES**		
	Particulars	**Year ended 31.03.2013 Audited**	**Year ended 31.03.2012 Audited**
	A) Equity & Liabilities		
	1.Shareholders' Funds		
	-Share Capital	2,340.00	2,060.00
	-Reserves & Surplus	6,463.15	5,814.31
	-Money Received against Share Warrants	-	112.00
	Sub Total Shareholders Funds	**8,803.15**	**7,986.31**
	2.Non-Current Liabilities		
	-Long Term Borrowings	192.65	668.16
	-Deferred Tax Liabilities(Net)	459.51	455.89
	-Other Long Term Liabilities	795.04	816.57
	-Long Term Provision	93.25	72.75
	Sub Total Non-Current Liabilities	**1,540.45**	**2,013.36**
	3. Current Liabilities		
	-Short Term Borrowings	7,026.01	6,089.56
	-Trade Payable	7,420.09	4,747.41
	-Other Current Liabilities	1,959.11	2,152.07
	-Short Term Provisions	9.44	145.36
	Sub Total Current Liabilities	**16,414.66**	**13,134.40**
	Total Equity and Liabilities	**26,758.26**	**23,134.07**
	B) Assets		
	1. Non-Current Assets		
	-Fixed Assets	4,952.51	4,837.13
	-Non-Current Investments	177.92	177.92
	-Long Term Loans & Advances	227.92	205.73
	-Other non-current Assets	478.24	756.08
	Sub Total Non-Current Assets	**5,836.58**	**5,976.85**
	2.Current Assets		
	-Inventories	5,040.18	3,862.17
	-Trade Receivables	11,964.48	9,894.33
	-Cash & cash equivalents	898.89	352.57
	-Short Term Loans & Advances	2,864.36	2,912.08
	-Other Current Assets	153.76	136.06
	Sub Total Current Assets	**20,921.68**	**17,157.21**
	Total Assets	**26,758.26**	**23,134.07**

ANDHENU ISPAT LIMITED NEW DELHI

Notes:

1 The audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 30th May, 2013.

2 Tax expenses comprise current tax, deferred tax and earlier year tax.

3 The Company operates in three segments Steel, Paints and Power.

4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

5 Figures for the previous periods are re-classified, re-arranged/re-grouped wherever necessary.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

KAMDHENU ISPAT LIMITED NEW DELHI

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 30th May,2013
Place: New Delhi