



KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 30.05.2011

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

To,
Mr. Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai- 400 001

Dear Sirs,

Subject: Notice under Clause 20 and 41 of the Listing Agreement

Please be informed that in the meeting of Board of Directors, held today, the Board has approved the Financial Results for year ended 31st March, 2011.

The Company has achieved a profit after tax of Rs. 284.50 Lacs for the year ended 31st March, 2011 as compared to Rs. 193.56 Lacs for the year ended on 31st March, 2010. The Sales/Income from operation is Rs. 41251.96 Lacs for the year ended 31st March, 2011 as compared to Rs. 39054.28 Lacs during the year ended 31st March, 2010.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited

(Satish Kumar Agarwal)
Chairman & Managing Director

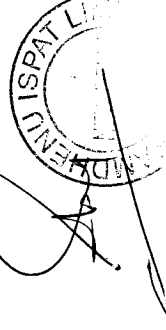
KAMDHENU ISPAT LIMITED

Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Audited Financial Results for the year ended 31st March, 2011

(Amount in Rupees Lacs)

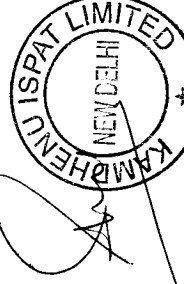
S.No.	Particulars	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	Sales/Income from Operations		
	Gross Sales & Operational Income	41,251.96	39,054.28
	Less: Excise Duty	2,938.57	2,161.86
	Total Income	38,313.39	36,892.42
2	Total Expenditure		
	(Increase) / Decrease in stocks	(245.43)	(197.41)
	Cost of Materials	29,886.13	29,761.41
	Staff Cost	1,429.51	1,188.75
	Depreciation	349.09	325.34
	Other Expenditure	5,842.03	5,136.40
	Total	37,261.32	36,214.49
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	1,052.06	677.92
4	Other Income	32.34	47.11
5	Profit/(Loss) before Interest & Exceptional Items	1,084.40	725.03
6	Interest	669.72	482.65
7	Profit/(Loss) after interest but before Exceptional Items	414.68	242.38
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	414.68	242.38
10	Tax Expenses	118.48	38.39
11	Net Profit/(Loss) from ordinary Activities after Tax	296.20	203.99
12	Prior Period Items	11.70	10.43
13	Net Profit/(Loss) after tax for the period	284.50	193.56
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	1,901.11	1,901.11
15	Reserves excluding Revaluation Reserve	5,451.88	5,167.37
16	Earning per Share in Rupees(Not annualized) -Basic & Diluted	1.50	1.02
17	Total Public Shareholding:		
	-Number of Shares	8558307	8561252
	-Percentage of shares	45.02%	45.03%
18	Promoters & promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	-	-
	- Percentage of shares(as a % of the total share capital of Company)	-	-
	b) Non-encumbered		
	- Number of shares	10452759	10449814
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	54.98%	54.97%



19. Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

	Particulars	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
A.	Segment Revenue		
	- Steel	29,277.87	31,306.26
	- Power	83.19	111.83
	- Paints	11,890.90	7,636.19
	Gross Sales	41,251.96	39,054.28
	Less: Excise Duty	2,938.57	2,161.86
	Net Sales	38,313.39	36,892.42
B.	Segment Results		
	- Steel	1,759.25	1,780.72
	- Power	(16.91)	11.73
	- Paints	289.28	(223.35)
	Profit/(Loss) before Interest, Tax & unallocable items	2,031.62	1,569.10
	Less: Interest	669.72	482.65
	Less: Other Unallocable Expenditure net of Income	947.22	844.07
	Total Profit / (Loss) before Tax	414.68	242.38
C.	Capital Employed (Segment Assets-Segment Liabilities)		
	- Steel	9,311.47	7,555.90
	- Power	566.98	667.51
	- Paints	5,125.05	4,077.58
	- Unallocable	179.57	571.72
	Total	15,183.08	12,872.71

	Particulars	Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited
D.	STATEMENT OF ASSETS & LIABILITIES		
	Shareholders' Funds		
	-Share Capital	1,901.11	1,901.11
	-Reserves & Surplus	5,451.88	5,167.37
	Loan Funds	7,830.10	5,810.22
	Deferred Tax Liability (Net)	485.18	464.29
	Total	15,668.26	13,342.99
	Fixed Assets	4,735.40	4,150.88
	Investments	277.92	396.93
	Current Assets, Loans & Advances		
	-Inventories	3,359.03	2,671.90
	-Sundry Debtors	8,519.90	8,996.33
	-Cash & Bank Balances	386.84	648.49
	-Loans & Advances	3,700.47	1,822.02
		15,966.23	14,138.74
	Less: Current Liabilities & Provisions		
	-Current Liabilities	5,255.75	5,297.61
	-Provisions	55.54	51.95
		5,311.29	5,349.56
	Net Current Assets	10,654.94	8,789.18
	Miscellaneous Expenditures		
		-	6.00
	Total	15,668.26	13,342.99



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and taken on records by Board of Directors in their meeting held on 30th May, 2011.
- 2 Tax expenses comprises current year tax and deferred tax.
- 3 The Company operates in three segments, Steel, Paints and Power.
- 4 Figures of the previous year have been re-grouped / re-arranged, wherever necessary.
- 5 During the quarter ended 31.03.2011, 1 (One) Shareholder's complaint was received and resolved. There was no complaint at the beginning and end of the quarter.

Date: 30th May, 2011
Place: Gurgaon

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited



(Satish Kumar Agarwal)
Chairman & Managing Director