

KAMDHENU ISPAT LIMITED

CIN: L27101DL1994PLC134282

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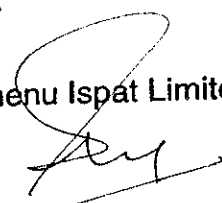
Statement of Unaudited Financial Results for the quarter and nine month ended 31st December ,2014

		(Rs in lacs)					
S.No.	Part-I Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from operations (Net of Excise Duty)	24,051.57	22,552.63	24,434.69	72,203.63	66,867.71	92,170.59
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	24,051.57	22,552.63	24,434.69	72,203.63	66,867.71	92,170.59
2	Expenses						
	a) Cost of Material consumed	5,331.95	6,249.85	6,631.52	17,877.93	18,290.51	24,810.89
	b) Purchases of Stock in trade	15,647.67	12,913.57	14,814.29	44,767.20	39,861.12	54,749.55
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(639.74)	(95.25)	(528.60)	(1,009.80)	(501.87)	(181.94)
	d) Employee benefits expense	605.35	597.38	591.99	1,770.46	1,658.53	2,190.19
	e) Depreciation and amortisation expense	152.89	131.84	126.74	414.12	365.53	473.67
	f) Other Expense	2,301.40	2,108.70	2,255.86	6,444.80	5,672.49	8,103.21
	Total Expenses [2(a) to 2(f)]	23,399.53	21,906.09	23,891.80	70,264.70	65,346.31	90,145.58
3	Profit from Operations before other income, finance costs and Exceptional items (1-2)	652.04	646.54	542.90	1,938.93	1,521.40	2,025.01
4	Other Income	8.64	8.19	10.38	21.85	27.07	36.01
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	660.68	654.72	553.28	1,960.78	1,548.47	2,061.02
6	Finance costs	333.66	337.80	296.57	962.68	852.36	1,138.17
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	327.01	316.93	256.71	998.10	696.11	922.85
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	327.01	316.93	256.71	998.10	696.11	922.85
10	Tax Expense	102.26	94.20	93.33	313.76	260.65	327.35
11	Net Profit from ordinary Activities after Tax (9-10)	224.75	222.72	163.38	684.34	435.45	595.50
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	224.75	222.72	163.38	684.34	435.45	595.50
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,058.65
16	Earning per Share in Rupees(Not annualized)						
	-Basic	0.96	0.95	0.70	2.92	1.86	2.54
	-Diluted	0.96	0.95	0.70	2.92	1.86	2.54

		(Rs in Lacs)					
S.No.	Part-II Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	A. Particular of Share holdings						
	Public Shareholding:						
	-Number of Shares	7,235,679	7,235,679	8,478,207	7,235,679	8,478,207	7,838,206
	-Percentage of shareholding	30.92%	30.92%	36.23%	30.92%	36.23%	33.50%
2	Promoters & promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)						
	- Percentage of shares(as a % of the total share capital of Company)						
	b) Non-encumbered						
	- Number of shares	16,164,321	16,164,321	14,921,793	16,164,321	14,921,793	15,561,794
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	69.08%	69.08%	63.77%	69.08%	63.77%	66.50%

Particulars	Quarter ended 31.12.2014
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	NIL

For Kamdhenu Ispat Limited


Chairman & Managing Director

Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

(Rs in Lacs)

Particulars	Quarter ended			Nine Month Ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
- Steel	21,066.88	19,054.97	20,646.75	62,995.28	57,588.45	79,267.50
- Power	11.82	33.57	1.81	70.40	75.06	85.22
- Paints	3,901.17	4,608.59	4,965.30	12,333.65	12,482.92	17,195.39
Gross Sales	24,979.88	23,697.13	25,613.86	75,399.34	70,146.43	96,548.11
Less: Excise Duty	928.31	1,144.50	1,179.17	3,195.70	3,278.73	4,377.52
Net Sales/Income from operations	24,051.57	22,552.63	24,434.69	72,203.63	66,867.71	92,170.59
B. Segment Results						
- Steel	658.76	627.78	592.51	2,025.30	1,526.82	2,246.18
- Power	6.31	26.34	(26.98)	51.60	(13.55)	(28.08)
- Paints	217.32	215.94	240.85	620.87	712.64	858.05
Profit/(Loss) before finance cost, Tax & unallocable items	880.38	870.05	806.38	2,697.77	2,225.91	3,076.16
Less: Finance cost	333.66	337.80	296.57	962.68	852.36	1,138.17
Less: Other Unallocable Expenditure net of Income	219.71	215.32	253.11	736.99	677.44	1,015.13
Total Profit before Tax	327.01	316.93	256.70	898.10	696.11	922.85
C. Capital Employed						
(Segment Assets-Segment Liabilities)						
- Steel	11,252.51	10,867.12	10,196.14	11,252.51	10,196.14	10,291.86
- Power	248.51	243.91	280.05	248.51	280.05	258.55
- Paints	9,308.93	8,968.11	8,356.60	9,308.93	8,356.60	8,497.25
- Unallocable	454.73	437.56	169.92	454.73	169.92	428.26
Total	21,264.68	20,516.71	19,002.72	21,264.68	19,002.72	19,475.93

Notes:

- The unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 24th January, 2015. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- Tax expenses comprise current tax, deferred tax and earlier year tax.
- The Company operates in three segments Steel, Paints and Power.
- During the year, Effective from 01.04.2014 the company has revised depreciation rates on fixed assets as per the useful life specified in the Companies Act' 2013 or as re-assessed by the company. Based on the current estimates, depreciation of Rs.36.05 Lacs on account of assets whose useful life had already exhausted as on 01.04.2014 and deferred tax liabilities of Rs. 11.70 Lacs there on have been adjusted to General Reserves. Had there not been any change in useful life of assets, Net depreciation for the quarter and nine months ended 31.12.2014 have been lower by Rs.28.74 Lacs and Rs.50.23 Lacs respectively.
- Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

sdf/-

(Satish Kumar Agarwal)
Chairman & Managing Director

Chairman & Managing Director

Date: 24th January, 2015
Place: Gurgaon



S. SINGHAL & CO.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
Kamdhenu Ispat Limited
2ND Floor, Tower A, Building No. 9
DLF Cyber City, Phase-III, Gurgaon

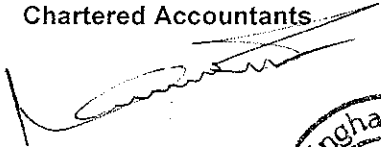
Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Ispat Limited (the 'Company') for the quarter ended 31st December, 2014 except for the disclosures regarding "Public shareholding" and "Promoters and Promoter's Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These unaudited financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "review of interim financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the Company prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts Rules) 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Singhal & Co.
Chartered Accountants


(R.K. Gupta)
Partner
M.No. 073846

Date: 24.01.2015
Place: Gurgaon

