KAMDHENU STEEL
Sampurna Suraksha Ki Guarantee

KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 13.02.2012

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

To,
Mr.Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department,
Bombay Stock Exchange Limited,
14TH Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai- 400 001

Dear Sir,

Subject: Submission of Un-audited Financial Results under clause 41 of the Listing Agreement for the Quarter / Nine Months ended 31.12.2011

With reference to the captioned subject, please find enclosed herewith Un-audited Financial Results for the Quarter / Nine Months ended 31.12.2011.

Please take the same on record.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited

(Yogendra Dwivedi)
Company Secretary

Registered Office : L-311, Street No. 7, Mahipalpur Extension, New Delhi - 110037, Phone : 011 - 65493417
Works : A-1114, RIICO Industrial Area, Phase-III, Bhiwadi-301019 (Rajasthan) Phone : (01493) 221394, 220913, Fax : 223162

KAMDHENU ISPAT LIMITED

Regd.Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Un-audited Financial Results for the quarter and Nine Months ended 31st December,2011

(Amount in Rupees Lacs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		(Reviewed)			(Reviewed)		(Audited)
1	**Sales/Income from Opearations**						
	Gross Sales & Operational Income	12,733.93	12,497.84	9,984.31	37,407.85	30775.02	41,251.96
	Less: Excise Duty	935.83	904.83	765.74	2,718.70	2219.84	2,938.57
	Total Income	**11,798.10**	**11,593.01**	**9,218.57**	**34,689.15**	**28,555.18**	**38,313.39**
2	**Total Expenditure**						
	(Increase) / Decrease in stocks	(79.43)	(94.10)	(162.78)	(424.65)	(764.90)	(245.43)
	Cost of Materials	9,148.48	9,057.24	7,244.31	27,266.08	23113.55	29,886.13
	Staff Cost	405.77	415.63	281.41	1,223.72	1037.92	1,429.51
	Depreciation	107.05	103.46	88.19	308.69	257.37	349.09
	Other Expenditure	1,819.99	1,768.94	1,551.50	5,262.52	4185.97	5,842.03
	Total	**11,401.84**	**11,251.17**	**9,002.63**	**33,636.36**	**27,829.91**	**37,261.32**
3	**Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items**	**396.26**	**341.84**	**215.94**	**1,052.79**	**725.27**	**1,052.06**
4	Other Income	20.53	5.48	20.89	56.82	30.27	32.34
5	**Profit/(Loss) before Interest & Exceptional Items**	**416.78**	**347.32**	**236.83**	**1,109.62**	**755.54**	**1,084.40**
6	Interest	260.80	239.30	146.22	727.23	460.50	669.72
7	**Profit/(Loss) after interest but before Exceptional Items**	**155.99**	**108.02**	**90.61**	**382.39**	**295.04**	**414.68**
8	Exceptional Items						
9	**Profit/(Loss) from Ordinary Activities before Tax**	**155.99**	**108.02**	**90.61**	**382.39**	**295.04**	**414.68**
10	**Tax Expenses**	**40.27**	**33.61**	**11.67**	**107.58**	**76.79**	**118.48**
11	**Net Profit/(Loss) from ordinary Activities after Tax**	**115.71**	**74.41**	**78.94**	**274.81**	**218.25**	**296.20**
12	Prior Period Items						11.70
13	**Net Profit/(Loss) after tax for the period**	**115.71**	**74.41**	**78.94**	**274.81**	**218.25**	**284.50**
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	2,060.00	1,901.11	1,901.11	2,060.00	1,901.11	1,901.11
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	5,451.88
16	Earning per Share in Rupees(Not annualized)						
	-Basic	0.61	0.39	0.42	1.44	1.15	1.50
	-Diluted	0.60	0.39	0.42	1.43	1.15	1.50
17	Total Public Shareholding:						
	-Number of Shares	8,558,307	8,558,307	8,591,774	8,558,307	8,591,774	8,558,307
	-Percentage of shares	41.55%	45.02%	45.19%	41.55%	45.19%	45.02%
18	Promoters & promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)						
	- Percentage of shares(as a % of the total share capital of Company)						
	b) Non-encumbered						
	- Number of shares	12,041,693	10,452,759	10,419,292	12,041,693	10,419,292	10,452,759
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	58.45%	54.98%	54.81%	58.45%	54.81%	54.98%

19. Segmentwise Revenue,Results & Capital Employed under clause 41 of Listing Agreement.

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
			(Reviewed)		(Reviewed)		(Audited)
A.	**Segment Revenue**						
	- Steel	8,631.92	8,810.68	6,627.09	26,314.05	22,137.22	29,277.87
	- Power	12.36	26.17	12.99	71.33	66.88	83.19
	- Paints	4,089.65	3,660.99	3,344.23	11,022.47	8,570.92	11,890.90
	Gross Sales	12,733.93	12,497.84	9,984.31	37,407.85	30,775.02	41,251.96
	Less: Excise Duty	935.83	904.83	765.74	2,718.70	2,219.84	2,938.57
	Net Sales	**11,798.10**	**11,593.01**	**9,218.57**	**34,689.15**	**28,555.18**	**38,313.39**
B.	**Segment Results**						
	- Steel	411.23	361.79	506.08	1,254.66	1,124.13	1,759.25
	- Power	(12.88)	0.94	(12.24)	(4.09)	(8.54)	(16.91)
	- Paints	278.32	246.29	(3.07)	586.53	319.80	289.28
	Profit/(Loss) before Interest,Tax & unallocable items	**676.67**	**609.02**	**490.78**	**1,837.10**	**1,435.39**	**2,031.62**
	Less: Interest	260.80	239.30	146.22	727.23	460.50	669.72
	Less: Other Unallocable Expenditure net of Income	259.89	261.70	253.95	727.48	679.86	947.22
	Total Profit / (Loss) before Tax	**155.99**	**108.02**	**90.61**	**382.39**	**295.04**	**414.68**
		-	-	-	-	-	-
C	**Capital Employed**						
	(Segment Assets-Segment Liabilities)						
	- Steel	9,389.80	9,531.19	8,961.82	9,389.80	8,961.82	9,311.47
	- Power	490.78	517.06	591.84	490.78	591.84	566.98
	- Paints	5,952.91	5,478.89	4,690.25	5,952.91	4,690.25	5,125.05
	- Unallocable	363.95	299.28	312.64	363.95	312.64	179.57
	Total	**16,197.44**	**15,826.42**	**14,556.55**	**16,197.44**	**14,556.55**	**15,183.08**

Notes:

1 The above financial results have been reviewed by the Audit Committee and taken on record by Board of Directors in their meeting held on13th February,2012.

2 The Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors'.

3 During the Quarter under review, the Company has issued and allotted 1588934 Equity Shares of Rs. 10 each fully paid at a price of Rs. 16 per share, on preferential basis, on 29.12.2011, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 to the promoters\ persons acting in concert/companies belong to the promoter group duly approved by the shareholder's resolution dated 10.12.2011.

4 The Company on 29.12.2011 also issued and allotted 2800000 Warrants at a price of Rs. 16 each, entitling the warrant holders an option to convert such warrants into equal number of equity shares of Rs. 10/- each, but not later than 18 months from the date of issue of warrant in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 to the promoters/persons acting in concert/companies belong to the promoter group duly approved by the shareholder's resolution dated 10.12.2011. An amount equal to the 25% of the consideration has been paid by the allottees.

5 Pursuant to the above allotment of equity shares, the paid up shares capital of the company stands at Rs.20,60,00,000 w.e.f 29.12.2011 divided into 20600000 number of Equity Shares of Rs. 10/- each

3 Tax expenses comprises Current tax,Earlier year tax and deferred tax.

4 The Company operates in three segments, Steel, Paints and Power.

5 Figures of the previous year / Period have been re-grouped / re-arranged, wherever necessary.

6 During the quarter ended 31.12.2011, 2 (Two) Shareholder's complaint were received and resolved. There was no complaint at the beginning and end of the quarter.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 13th February,2012
Place: Gurgaon