



KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 11.11.2013

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E),
Mumbai-400 051

To,
Mr. Bhushan Mokashi
Corporate Relationship Department
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort
Mumbai- 400 001

Ref: Security Code: 532741

REF: Security Code KIL

Dear Sir,

Subject: Submission of Un-audited Financial Results under clause 41 of the Listing Agreement .

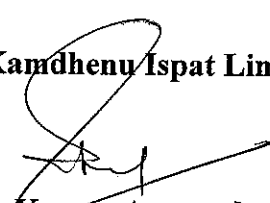
With reference to the captioned subject, please find enclosed herewith the Un-audited Financial Results of the Company for quarter ended 30.09.2013.

Please take the same on record.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited,


Satish Kumar Agarwal
Chairman & Managing Director

KAMDHENU ISPAT LIMITED

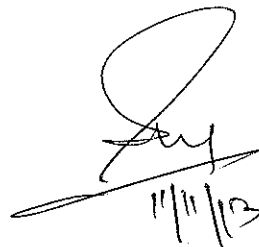
Regd. Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Statement of Unaudited Financial Results for the Quarter ended 30th September,2013

		Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
S.No.	Part-I Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from operations (Net of Excise Duty)	19,351.71	23,081.30	12,415.37	42,433.01	24,658.52	54,754.66
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	19,351.71	23,081.30	12,415.37	42,433.01	24,658.52	54,754.66
2	Expenses						
	a) Cost of Material consumed	5,973.15	5,685.84	6,121.09	11,658.99	12,590.62	25,006.30
	b) Purchases of Stock in trade	10,253.17	14,793.66	3,391.92	25,046.82	7,119.57	18,794.82
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	85.49	(58.76)	(102.10)	26.73	(677.19)	(1,017.88)
	d) Employee benefits expense	544.73	521.82	550.09	1,066.54	1,067.45	2,118.61
	e) Depreciation and amortisation expense	122.40	116.38	113.93	238.79	222.66	432.45
	f) Other Expense	1,871.38	1,545.24	1,937.74	3,416.63	3,583.22	7,750.40
	Total Expenses [2(a) to 2(f)]	18,850.32	22,604.17	12,012.66	41,454.50	23,906.34	53,084.80
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	501.40	477.13	402.71	978.51	752.19	1,669.86
4	Other Income	9.01	7.69	25.32	16.69	49.00	86.74
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	510.40	484.81	428.03	995.20	801.18	1,756.60
6	Finance costs	283.11	272.68	285.28	555.79	527.51	1,095.06
7	Profit from Ordinary Activities after finance costs but before exceptional items(5-6)	227.30	212.13	142.75	439.42	273.67	661.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	227.30	212.13	142.75	439.42	273.67	661.54
10	Tax Expense	87.25	80.08	42.36	167.33	78.05	180.70
11	Net Profit from ordinary Activities after Tax (9-10)	140.05	132.05	100.38	272.08	195.62	480.84
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	140.05	132.05	100.38	272.08	195.62	480.84
14	Paid-up Equity Share Capital (Face Value *10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,463.15
16	Earning per Share in Rupees(Not annualized)						
	-Basic	0.60	0.56	0.43	1.16	0.85	2.07
	-Diluted	0.60	0.56	0.43	1.16	0.85	2.07

		Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
S.No.	Part-II Particulars	Reviewed	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	A. Particular of Share holdings						
	Public Shareholding:						
	-Number of Shares	8,478,207	8,558,307	8,558,307	8,478,207	8,558,307	8,558,307
	-Percentage of shareholding	36.23%	36.57%	36.57%	36.23%	36.57%	36.57%
2	Promoters & promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)						
	- Percentage of shares(as a % of the total share capital of Company)						
	b) Non-encumbered						
	- Number of shares	14,921,793	14,841,693	14,841,693	14,921,793	14,841,693	14,841,693
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	63.77%	63.43%	63.43%	63.77%	63.43%	63.43%

Particulars	Quarter ended 30.09.2013
B. Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

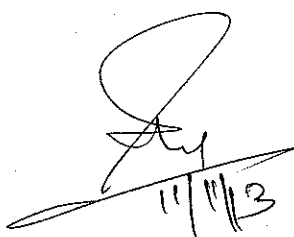

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Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

(` in Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2013 Reviewed	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 (Audited)
A. Segment Revenue						
- Steel	15,999.40	20,942.30	8,990.47	36,941.70	18,160.37	40,897.75
- Power	35.90	37.35	38.97	73.25	77.64	108.84
- Paints	4,424.01	3,093.61	4,530.01	7,517.62	8,664.16	18,177.69
Gross Sales	20,459.31	24,073.25	13,559.45	44,532.57	26,902.16	59,184.27
Less: Excise Duty	1,107.61	991.95	1,144.08	2,099.56	2,243.64	4,429.61
Net Sales/Income from operations	19,351.71	23,081.30	12,415.37	42,433.01	24,658.52	54,754.66
B. Segment Results						
- Steel	478.35	455.96	359.73	934.31	639.42	1,538.42
- Power	7.31	6.11	10.26	13.43	20.87	(1.23)
- Paints	254.01	217.79	273.19	471.80	485.47	1,143.86
Profit/(Loss) before finance cost, Tax & unallocable items	739.69	679.86	643.17	1,419.53	1,145.76	2,681.06
Less: Finance cost	283.11	272.68	285.28	555.79	527.51	1,095.06
Less: Other Unallocable Expenditure net of Income	229.28	195.05	215.15	424.33	344.58	924.46
Total Profit before Tax	227.30	212.13	142.75	439.42	273.67	661.54
C Capital Employed (Segment Assets-Segment Liabilities)						
- Steel	9,837.73	9,525.08	9,224.02	9,837.73	9,224.02	9,437.25
- Power	332.69	363.87	322.70	332.69	322.70	375.32
- Paints	8,290.91	7,466.83	7,105.40	8,290.91	7,105.40	7,297.97
- Unallocable	179.47	179.09	235.68	179.47	235.68	196.65
Total	18,640.80	17,534.86	16,887.81	18,640.80	16,887.81	17,307.19

D. STATEMENT OF ASSETS & LIABILITIES			
Particulars	Half yearly		Year ended
	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
A) Equity & Liabilities			
1.Shareholders' Funds			
-Share Capital	2,340.00	2,340.00	2,340.00
-Reserves & Surplus	6,735.24	6,193.10	6,463.15
Sub Total Shareholders Funds	9,075.24	8,533.10	8,803.15
2.Non-Current Liabilities			
-Long Term Borrowings	144.74	399.36	192.65
-Deferred Tax Liabilities(Net)	497.17	475.35	459.51
-Other Long Term Liabilities	1,018.74	896.15	795.04
-Long Term Provision	93.25	72.75	93.25
Sub Total Non-Current Liabilities	1,753.90	1,843.60	1,540.45
3. Current Liabilities			
-Short Term Borrowings	8,078.83	7,059.20	7,026.01
-Trade Payable	5,454.20	5,632.42	7,420.09
-Other Current Liabilities	2,337.09	2,497.06	1,959.11
-Short Term Provisions	44.59	213.17	9.44
Sub Total Current Liabilities	15,914.71	15,401.86	16,414.66
Total Equity and Liabilities	26,743.85	25,778.56	26,758.26
B) Assets			
1. Non-Current Assets			
-Fixed Assets	5,001.35	4,828.21	4,952.51
-Non-Current Investments	171.92	177.92	177.92
-Long Term Loans & Advances	193.07	228.05	227.92
-Other non-current Assets	604.72	533.11	470.24
Sub Total Non-Current Assets	5,871.07	5,767.89	5,836.58
2.Current Assets			
-Inventories	4,786.88	4,961.49	5,040.18
-Trade Receivables	11,878.77	11,505.92	11,964.48
-Cash & cash equivalents	748.57	677.16	898.89
-Short Term Loans & Advances	3,307.60	2,731.79	2,864.36
-Other Current Assets	150.96	134.30	153.76
Sub Total Current Assets	20,872.78	20,010.67	20,921.68
Total Assets	26,743.85	25,778.56	26,758.26


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Notes:

- 1 The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 11th November, 2013. The Statutory Auditors have carried out limited review of the quarterly financial results.
- 2 Tax expenses comprise current tax, deferred tax and earlier year tax.
- 3 The Company operates in three segments Steel, Paints and Power.
- 4 Figures for the previous periods are re-classified, re-arranged/re-grouped wherever necessary.

For and on behalf of the Board of Directors of
Kamdhenu Ispat Limited

(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 11th November, 2013
Place: Gurgaon