KAMDHENU STEEL

KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 11.11.2013

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E),
Mumbai-400 051

REF: Security Code KIL

To,
Mr. Bhushan Mokashi
Corporate Relationship Department
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort
Mumbai- 400 001

Ref: Security Code: 532741

Dear Sir,

Subject: Submission of Un-audited Financial Results under clause 41 of the Listing Agreement .

With reference to the captioned subject, please find enclosed herewith the Un-audited Financial Results of the Company for quarter ended 30.09.2013.

Please take the same on record.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited,

Satish Kumar Agarwal
Chairman & Managing Director

KAMDHENU ISPAT LIMITED

Regd.Office: L-311, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002

Statement of Unaudited Financial Results for the Quarter ended 30th September,2013

(` in Lacs)

	Part-I	Quarter ended			Half Year ended		Year ended
S.No.	Particulars	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Opearations**						
	a) Net Sales/ Income from operations (Net of Excise Duty)	19,351.71	23,081.30	12,415.37	42,433.01	24,658.52	54,754.66
	b) Other Operating Income	-	-	-		-	-
	Total Income from Operations (net) [1(a) + 1(b)]	19,351.71	23,081.30	12,415.37	42,433.01	24,658.52	54,754.66
2	**Expenses**						
	a) Cost of Material consumed	5,973.15	5,685.84	6,121.09	11,658.99	12,590.62	25,006.30
	b) Purchases of Stock in trade	10,253.17	14,793.66	3,391.92	25,046.82	7,119.57	18,794.92
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	85.49	(58.76)	(102.10)	26.73	(677.19)	(1,017.88)
	d) Employee benefits expense	544.73	521.82	550.09	1,066.54	1,067.45	2,118.61
	e) Depreciation and amortisation expense	122.40	116.38	113.93	238.79	222.66	432.45
	f) Other Expense	1,871.38	1,545.24	1,937.74	3,416.63	3,583.22	7,750.40
	Total Expenses [2(a) to 2(f)]	18,850.32	22,604.17	12,012.66	41,454.50	23,906.34	53,084.80
3	**Profit from Operations before other income, finance costs and Exceptional Items (1-2)**	501.40	477.13	402.71	978.51	752.19	1,669.86
4	Other Income	9.01	7.69	25.32	16.69	49.00	86.74
5	**Profit from ordinary activities before finance costs and exceptional items [3+4]**	510.40	484.81	428.03	995.20	801.18	1,756.60
6	Finance costs	283.11	272.68	285.28	555.79	527.51	1,095.06
7	**Profit from Ordinary Activities after finance costs but before exceptional items(5-6)**	227.30	212.13	142.75	439.42	273.67	661.54
8	Exceptional Items	-	-	-		-	-
9	**Profit from Ordinary Activities before Tax (7-8)**	227.30	212.13	142.75	439.42	273.67	661.54
10	Tax Expense	87.25	80.08	42.36	167.33	78.05	180.70
11	**Net Profit from ordinary Activities after Tax (9-10)**	140.05	132.05	100.38	272.08	195.62	480.84
12	Extraordinary Items	-	-	-	-	-	
13	**Net Profit after tax for the Period (11-12)**	140.05	132.05	100.38	272.08	195.62	480.84
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-		6,463.15
16	Earning per Share in Rupees(Not annualized)						
	-Basic	0.60	0.56	0.43	1.16	0.85	2.07
	-Diluted	0.60	0.56	0.43	1.16	0.85	2.07

(` in Lacs)

	Part-II	Quarter ended			Half Year ended		Year ended
S.No.	Particulars	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Reviewed	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	A. Particular of Share holdings						
1	Public Shareholding:						
	-Number of Shares	8,478,207	8,558,307	8,558,307	8,478,207	8,558,307	8,558,307
	-Percentage of shareholding	36.23%	36.57%	36.57%	36.23%	36.57%	36.57%
2	Promoters & promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)						
	- Percentage of shares(as a % of the total share capital of Company)						
	b) Non-encumbered						
	- Number of shares	14,921,793	14,841,693	14,841,693	14,921,793	14,841,693	14,841,693
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	63.77%	63.43%	63.43%	63.77%	63.43%	63.43%

	Particulars	Quarter ended 30.09.2013
	B. Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

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Segmentwise Revenue,Results & Capital Employed under clause 41 of Listing Agreement.

(` in Lacs)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Reviewed	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
A.	**Segment Revenue**						
	- Steel	15,999.40	20,942.30	8,990.47	36,941.70	18,160.37	40,897.75
	- Power	35.90	37.35	38.97	73.25	77.64	108.84
	- Paints	4,424.01	3,093.61	4,530.01	7,517.62	8,664.16	18,177.69
	Gross Sales	20,459.31	24,073.25	13,559.45	44,532.57	26,902.16	59,184.27
	Less: Excise Duty	1,107.61	991.95	1,144.08	2,099.56	2,243.64	4,429.61
	Net Sales/Income from operations	19,351.71	23,081.30	12,415.37	42,433.01	24,658.52	54,754.66
B.	**Segment Results**						
	- Steel	478.35	455.96	359.73	934.31	639.42	1,538.42
	- Power	7.31	6.11	10.26	13.43	20.87	(1.23)
	- Paints	254.01	217.79	273.19	471.80	485.47	1,143.86
	Profit/(Loss) before finance cost,Tax & unallocable items	739.69	679.86	643.17	1,419.53	1,145.76	2,681.06
	Less: Finance cost	283.11	272.68	285.28	555.79	527.51	1,095.06
	Less: Other Unallocable Expenditure net of Income	229.28	195.05	215.15	424.33	344.58	924.46
	Total Profit before Tax	227.30	212.13	142.75	439.42	273.67	661.54
C	**Capital Employed**						
	(Segment Assets-Segment Liabilities)						
	- Steel	9,837.73	9,525.08	9,224.02	9,837.73	9,224.02	9,437.25
	- Power	332.69	363.87	322.70	332.69	322.70	375.32
	- Paints	8,290.91	7,466.83	7,105.40	8,290.91	7,105.40	7,297.97
	- Unallocable	179.47	179.09	235.68	179.47	235.68	196.65
	Total	18,640.80	17,534.86	16,887.81	18,640.80	16,887.81	17,307.19

D.	STATEMENT OF ASSETS & LIABILITIES			
	Particulars	**Half yearly**		**Year ended**
		30.09.2013	**30.09.2012**	**31.03.2013**
	A) Equity & Liabilities	**Unaudited**	**Unaudited**	**Audited**
	1.Shareholders' Funds			
	-Share Capital	2,340.00	2,340.00	2,340.00
	-Reserves & Surplus	6,735.24	6,193.10	6,463.15
	Sub Total Shareholders Funds	**9,075.24**	**8,533.10**	**8,803.15**
	2.Non-Current Liabilities			
	-Long Term Borrowings	144.74	399.36	192.65
	-Deferred Tax Liabilities(Net)	497.17	475.35	459.51
	-Other Long Term Liabilities	1,018.74	896.15	795.04
	-Long Term Provision	93.25	72.75	93.25
	Sub Total Non-Current Liabilities	**1,753.90**	**1,843.60**	**1,540.45**
	3. Current Liabilities			
	-Short Term Borrowings	8,078.83	7,059.20	7,026.01
	-Trade Payable	5,454.20	5,632.42	7,420.09
	-Other Current Liabilities	2,337.09	2,497.06	1,959.11
	-Short Term Provisions	44.59	213.17	9.44
	Sub Total Current Liabilities	**15,914.71**	**15,401.86**	**16,414.66**
	Total Equity and Liabilities	**26,743.85**	**25,778.56**	**26,758.26**
	B) Assets			
	1. Non-Current Assets			
	-Fixed Assets	5,001.35	4,828.21	4,952.51
	-Non-Current Investments	171.92	177.92	177.92
	-Long Term Loans & Advances	193.07	228.65	227.92
	-Other non-current Assets	504.72	533.11	470.24
	Sub Total Non-Current Assets	**5,871.07**	**5,767.89**	**5,836.58**
	2.Current Assets			
	-Inventories	4,786.88	4,961.49	5,040.18
	-Trade Receivables	11,878.77	11,505.92	11,964.48
	-Cash & cash equivalents	748.57	677.16	898.89
	-Short Term Loans & Advances	3,307.60	2,731.79	2,864.36
	-Other Current Assets	150.96	134.30	153.76
	Sub Total Current Assets	**20,872.78**	**20,010.67**	**20,921.68**
	Total Assets	**26,743.85**	**25,778.56**	**26,758.26**

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Notes:

1 The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 11th November, 2013. The Statutory Auditors have carried out limited review of the quarterly financial results.

2 Tax expenses comprise current tax, deferred tax and earlier year tax.

3 The Company operates in three segments Steel, Paints and Power.

4 Figures for the previous periods are re-classified, re-arranged/re-grouped wherever necessary.

For and on behalf of the Board of Directors of
Kamdhenu Ispat Limited

Date: 11th November, 2013
Place: Gurgaon

(Satish Kumar Agarwal)
Chairman & Managing Director