

19th May, 2015

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai-400 051

To,
The Manager- Listing
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

REF: Security Code: KIL

Ref: Security Code: 532741

Subject: Notice under Clause 20 and 41 of the Listing Agreement.

Dear Sir,

Please be informed that in the meeting of Board of Directors, held today, the Board has approved the audited Financial Results for year ended 31st March, 2015.

The Company has achieved a profit after tax of Rs. 802.66 lacs for the year ended 31st March, 2015 as compared to Rs. 595.50 lacs for the year ended on 31st March, 2014. The total Income from operation is Rs. 96799.32 lacs for the year ended 31st March, 2015 as compared to Rs. 92170.59 lacs during the year ended 31st March, 2014.

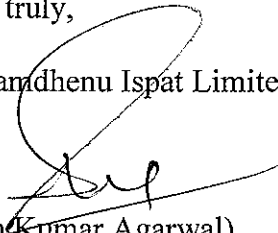
The Board of Directors further recommends a Dividend of Re. 0.70 per equity share having face value of Rs.10/- for the financial year 2014-15 subject to the approval of Shareholders in the ensuing Annual General Meeting.

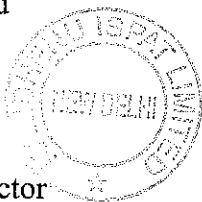
The Statement of Audited Financial results for the year ended 31st March, 2015 is enclosed herewith as required under Clause 41 of the Listing Agreement.

Thanking you,

Yours truly,

For Kamdhenu Ispat Limited


(Satish Kumar Agarwal)
Chairman & Managing Director



KAMDHENU ISPAT LIMITED
CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenuispat.com Website:-www.kamdhenuispat.com

Statement of Audited Financial Results for the year ended 31st March,2015

		(₹ in lacs)				
S.No.	Part-I Particulars	Quarter ended			Year ended	Year ended
		31.03.15	31.12.2014	31.03.14	31.03.2015	31.03.2014
		Unaudited	Reviewed	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales/ Income from operations (Net of Excise Duty)	24,595.69	24,051.57	25,302.88	96,799.32	92,170.59
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	24,595.69	24,051.57	25,302.88	96,799.32	92,170.59
2	Expenses					
	a) Cost of Material consumed	5,795.87	5,331.95	6,520.38	23,673.79	24,810.89
	b) Purchases of Stock in trade	14,803.29	15,647.67	14,888.44	59,570.49	54,749.55
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(46.92)	(639.74)	319.93	(1,056.72)	(181.94)
	d) Employee benefits expense	642.80	605.35	531.66	2,413.26	2,190.19
	e) Depreciation and amortisation expense	127.68	152.89	108.14	541.80	473.67
	f) Other Expense	2,761.20	2,301.40	2,430.72	9,206.00	8,103.21
	Total Expenses [2(a) to 2(f)]	24,083.92	23,399.53	24,799.27	94,348.62	90,145.58
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	511.77	652.04	503.61	2,450.71	2,025.01
4	Other Income	16.20	8.64	8.94	38.05	36.01
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	527.98	660.68	512.55	2,488.76	2,061.02
6	Finance costs	336.06	333.66	285.82	1,298.74	1,138.17
7	Profit from Ordinary Activities after finance costs but before exceptional items (5-6)	191.92	327.01	226.73	1,190.02	922.85
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	191.92	327.01	226.73	1,190.02	922.85
10	Tax Expense	73.59	102.26	66.69	387.35	327.35
11	Net Profit from ordinary Activities after Tax (9-10)	118.33	224.75	160.04	802.66	595.50
12	Extraordinary Items	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	118.33	224.75	160.04	802.66	595.50
14	Paid-up Equity Share Capital (Face Value `10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7,610.70	7,058.65
16	Earning per Share in Rupees(Not annualized)					
	-Basic	0.51	0.96	0.68	3.43	2.54
	-Diluted	0.51	0.96	0.68	3.43	2.54

		(₹ in lacs)				
S.No.	Part-II Particulars	Quarter ended			Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Reviewed	Unaudited	Audited	Audited
1	A. Particular of Share holdings					
	Public Shareholding:					
	-Number of Shares	72,09,240	72,35,679	78,38,206	72,09,240	78,38,206
	-Percentage of shareholding	30.81%	30.92%	33.50%	30.81%	33.50%
2	Promoters & promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)					
	- Percentage of shares(as a % of the total share capital of Company)					
	b) Non-encumbered					
	- Number of shares	1,61,90,760	1,61,64,321	1,55,61,794	1,61,90,760	1,55,61,794
	- Percentage of shares(as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of Company)	69.19%	69.08%	66.50%	69.19%	66.50%

Particulars	Quarter ended 31.03.2015
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

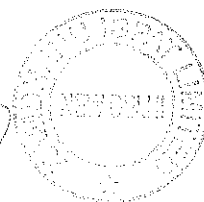
Segmentwise Revenue, Results & Capital Employed under clause 41 of Listing Agreement.

(₹ in lacs)

	Particulars	Quarter ended			Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Reviewed	Unaudited	Audited	Audited
A.	Segment Revenue					
	- Steel	21,612.04	21,066.88	21,679.04	84,607.33	79,267.50
	- Power	16.72	11.82	10.15	87.12	85.22
	- Paints	4,079.84	3,901.17	4,712.48	16,413.49	17,195.39
	Gross Sales	25,708.61	24,979.88	26,401.66	1,01,107.94	96,548.11
	Less: Excise Duty	1,112.92	928.31	1,098.79	4,308.62	4,377.52
	Net Sales/Income from operations	24,595.69	24,051.57	25,302.87	96,799.32	92,170.59
B.	Segment Results					
	- Steel	831.10	656.76	719.36	2,856.40	2,246.18
	- Power	12.06	6.31	(14.53)	63.66	(28.08)
	- Paints	14.02	217.32	145.41	634.89	858.05
	Profit/(Loss) before finance cost, Tax & unallocable items	857.18	880.38	850.25	3,554.95	3,076.15
	Less: Finance cost	336.06	333.66	285.82	1,298.74	1,138.17
	Less: Other Unallocable Expenditure net of Income	329.21	219.71	337.69	1,066.19	1,015.13
	Total Profit before Tax	191.92	327.01	226.73	1,190.02	922.85
C.	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	- Steel	11,150.21	11,252.51	10,291.86	11,150.21	10,291.86
	- Power	249.19	248.51	258.55	249.19	258.55
	- Paints	9,379.80	9,308.93	8,497.25	9,379.80	8,497.25
	- Unallocable	293.12	454.73	428.26	293.12	428.26
	Total	21,072.31	21,264.68	19,475.93	21,072.31	19,475.93

(₹ in Lacs)

D.	STATEMENT OF ASSETS & LIABILITIES		
	Particulars	Year ended	Year ended
		31.03.2015	31.03.2014
		Audited	Audited
	A) Equity & Liabilities		
	1. Shareholders' Funds		
	-Share Capital	2,340.00	2,340.00
	-Reserves & Surplus	7,610.70	7,058.65
	Sub Total Shareholders Funds	9,950.70	9,398.65
	2. Non-Current Liabilities		
	-Long Term Borrowings	183.53	130.76
	-Deferred Tax Liabilities(Net)	440.11	502.34
	-Other Long Term Liabilities	1,235.76	1,390.68
	-Long Term Provision	141.60	110.31
	Sub Total Non-Current Liabilities	2,001.00	2,134.10
	3. Current Liabilities		
	-Short Term Borrowings	9,545.40	8,383.65
	-Trade Payable	5,717.74	5,978.92
	-Other Current Liabilities	911.46	925.91
	-Short Term Provisions	213.07	56.49
	Sub Total Current Liabilities	16,387.67	15,344.97
	Total Equity and Liabilities	28,339.37	26,877.71
	B) Assets		
	1. Non-Current Assets		
	-Fixed Assets	4,771.17	4,964.46
	-Non-Current Investments	342.28	416.92
	-Long Term Loans & Advances	539.96	724.21
	-Other non-current Assets	227.98	200.58
	Sub Total Non-Current Assets	5,881.39	6,306.17
	2. Current Assets		
	-Inventories	6,485.97	5,505.24
	-Trade Receivables	13,443.14	12,844.15
	-Cash & cash equivalents	998.87	892.83
	-Short Term Loans & Advances	1,319.05	1,239.85
	-Other Current Assets	210.95	89.47
	Sub Total Current Assets	22,457.98	20,571.54
	Total Assets	28,339.37	26,877.71



Notes:

- 1 The audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 19th May, 2015.
- 2 The Board of Directors has recommended dividend of Re. 0.70 per equity share having face value of Rs. 10 for the financial year 2014-15 subject to approval of the shareholders.
- 3 The company has revised depreciation rates on fixed assets as per the useful life specified in the Companies Act, 2013/ re-assessed by the company during the financial year 2014-15. Based on the current estimates, depreciation of Rs. 81.76 Lacs on account of assets whose useful life had already exhausted as on 01.04.2014 and deferred tax assets of Rs. 28.29 Lacs there on have been adjusted to General Reserves. Had there not been any change in useful life of assets, net depreciation for the quarter and twelve months ended 31.03.2015 have been lower by Rs. 5.09 Lacs and Rs. 55.32 Lacs respectively.
- 4 Tax expenses comprise current tax, deferred tax and earlier year tax.
- 5 Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.
- 6 The figures for the last quarter are the balancing figures between the audited figures in respect of complete financial year and the figures upto the third quarter of the financial year.
- 7 The Company has undertaken major marketing initiative by way of introduction of designer gallery concept for its Paint segment to boost revenues.

For and on behalf of the Board of Directors
Kamdhenu Ispat Limited

sd/-
(Satish Kumar Agarwal)
Chairman & Managing Director

Date: 19.05.2015
Place: Gurgaon