



KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

May 30, 2016

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 506184/ KANANIIND

**SUB: SUBMISSION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT
FOR THE QUARTER/YEAR ENDED MARCH 31, 2016**

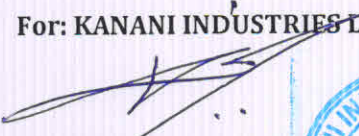
With the reference to the above captioned subject, we are enclosing here with the Audited Standalone and Consolidated Financial Result for the quarter/year ended March 31, 2016.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED


HARSHL KANANI
Managing Director
(DIN NO: 01568262)



Encl. a/a

Regd. Office :

G-6, Prasad Chambers,
Tata Road No. 2, Opera House,
Mumbai - 400004
Tel. : +91 22 6526 3333
Email : info@kananiindustries.com

Factory :

Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananindustries.com

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2016

(Rs. In lacs)

Particulars	Standalone Result Quarter Ended		Standalone Result Year Ended		Consolidated Result Year Ended	
	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited
1. Income						
a. Sales/ Income from Operation	2,242.59	1,886.19	2,418.20	8,487.91	6,948.68	49,599.68
b. Other Operating Income	-	-	-	-	-	-
Total Income	2,242.59	1,886.19	2,418.20	8,487.91	6,948.68	49,599.68
2. Expenditure						
a. Cost of Raw Material Consumed	2,190.07	1,842.92	2,403.64	8,362.85	6,782.62	8,362.85
b. Purchase of Stock-in-trade	-	-	-	-	-	41,104.64
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	-	-	-	-	-	(215.31)
d. Employees Cost	13.41	6.64	7.21	39.36	26.00	39.36
e. Depreciation	2.22	2.22	3.16	8.87	9.91	8.87
f. Other Expenses	22.77	4.31	20.43	56.78	63.61	82.06
Total Expenses	2,228.46	1,856.09	2,434.44	8,467.85	6,882.15	49,382.47
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	14.13	30.10	(16.24)	20.06	66.54	217.21
4. Other Income	(3.42)	(9.28)	1.20	37.70	19.14	37.70
5. Profit from ordinary activities before finance cost (3-4)	10.71	20.82	(15.04)	57.76	85.68	254.91
6. Finance Cost (Net)	0.00	12.86	22.71	14.88	65.16	44.42
7. Profit from ordinary activities after finance cost (5-6)	10.70	7.96	(37.75)	42.87	20.52	210.49
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	10.70	7.96	(37.75)	42.87	20.52	210.49
10. Tax Expenses						
- Current Tax	8.19	-	3.92	8.19	3.92	19.08
- Tax for earlier years	-	-	0.05	-	0.05	-
11. Net profit from ordinary activities after tax (9-10)	2.52	7.96	(41.72)	34.69	16.55	191.41
12. Paid up Equity Share Capital (Face Value of Rs.1/- each)	989.34	989.34	989.34	989.34	989.34	989.34
13. Reserve excluding Revaluation Reserves				3,087.12	3,052.43	3,873.33
14. Earning per share (Basic & Diluted) (Face Value of Rs. 1/- per Share)	0.00	0.01	(0.04)	0.04	0.02	0.19
A. Particulars of share holding						
(I) Public Shareholding						
- Number of Shares	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. Non-Encumbered						
- Number of shares	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83
Standalone/Consolidated Statement of Assets and Liabilities (Rs. in lacs)						
Particulars	Standalone As at		Consolidated As at		NOTES:	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015		
A. EQUITY AND LIABILITIES					1. Previous period figures have been regrouped/rearranged wherever necessary. 2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year. 3. The above statement of audited financial results were taken on record at the meeting of the Board of Directors held on 30th May, 2016. 4. The Company has only one segment i.e. Studded Diamond Jewellery. 5. The Company has not received any Investor's Complaints during the period under review.	
1 SHAREHOLDERS' FUNDS:						
(a) Share Capital	989.34	989.34	989.34	989.34		
(b) Reserves & Surplus	3,087.12	3,052.43	3,873.33	3,610.63		
Sub total - Shareholders' fund	4,076.46	4,041.77	4,862.67	4,599.97		
2 Minority interest	-	-	-	-		
3 Non-current liabilities						
(a) Long-term borrowings	194.65	176.80	194.65	176.80		
(b) Deferred tax liabilities (net)	-	-	-	-		
(c) Other Long term liabilities	-	-	-	-		
(d) Long term provision	-	-	-	-		
Sub total - Non Current liabilities	194.65	176.80	194.65	176.80		
4 Current liabilities						
(a) Short term borrowings	1,738.51	2,319.15	2,806.13	3,330.17		
(b) Trade payables	1,810.83	1,174.00	9,048.59	7,418.66		
(c) Other current liabilities	10.95	7.81	12.75	9.50		
(d) Short term provision	-	-	8.58	-		
Sub total - Current liabilities	3,560.29	3,500.96	11,876.05	10,758.32		
TOTAL - EQUITY AND LIABILITIES	7,831.40	7,719.53	16,933.37	15,535.09		
B. ASSETS					For & On Behalf of Board of Directors Mr. Harshil P. Kanani Managing Director DIN NO: 01568262 Place : Mumbai Date : 30/05/2016	
1 Non-current assets						
(a) Fixed Assets	60.62	69.41	60.62	69.41		
(b) Goodwill on consolidation	-	-	-	-		
(c) Non-current investments	2,133.59	2,133.59	-	-		
(d) Long term loans & advances	10.12	7.38	12.18	6.95		
(e) Other non-current assets	-	-	-	-		
Sub total - Non Current assets	2,204.34	2,210.38	72.80	76.36		
2 Current assets						
(a) Inventories	16.49	43.88	1,801.95	1,614.03		
(b) Trade receivables	4,071.61	4,026.40	13,503.37	12,400.54		
(c) Cash and Bank balances	1,434.69	1,354.01	1,450.98	1,359.31		
(d) Short term loans & advances	27.75	29.15	27.75	29.15		
(e) Other current assets	76.53	55.71	76.06	55.71		
Sub total - Current assets	5,627.07	5,509.15	16,860.11	15,458.73		
TOTAL - ASSETS	7,831.40	7,719.53	16,932.91	15,535.09		

