



KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

October 26, 2016

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 506184/ KANANIIND

**SUB: SUBMISSION OF UNAUDITED RESULT WITH LIMITED REVIEW REPORT FOR THE
QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2016**

With the reference to the above captioned subject, we are enclosing here with the Unaudited Financial Result with Limited Review Report as submitted by M/s. Deepak Mehta & Associates, Chartered Accountants, of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosures requirements) regulations, 2015 for the quarter/half year ended September 30, 2016.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED


HARSHIL KANANI
Managing Director
(DIN NO: 01568262)



Encl. a/a

Regd. Office :

G-6, Prasad Chambers,
Tata Road No. 2, Opera House,
Mumbai - 400004
Tel. : +91 22 6526 3333
Email : info@kananiindustries.com

Factory :

Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com



KANANI INDUSTRIES LIMITED

R.O. : G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.
CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananindustries.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED 30 TH SEPTEMBER, 2016

(Rs. In lacs)

Particulars	Quarter Ended on 30.09.2016 Unaudited	Quarter Ended on 30.06.2016 Unaudited	Quarter Ended on 30.09.2015 Unaudited	Half Year Ended on 30.06.2016 Unaudited	Half Year Ended on 30.06.2015 Unaudited	Year Ended on 31.03.2016 Audited
1. Income						
a. Sales/ Income from Operation	2,021.82	2,135.94	3,130.96	4,157.76	4,359.13	8,487.91
b. Other Operating Income	-	-	-	-	-	-
Total Income	2,021.82	2,135.94	3,130.96	4,157.76	4,359.13	8,487.91
2. Expenditure						
a. Cost of Raw Material Consumed	2,128.28	2,090.77	2,512.53	4,219.05	4,329.86	8,362.85
b. Purchase of Stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	-	-	603.87	-	-	-
d. Employees Cost	8.87	8.86	9.71	17.73	19.31	39.36
e. Depreciation	2.00	2.00	2.21	4.00	4.43	8.87
f. Other Expenses	15.84	13.40	18.48	29.24	29.70	56.78
Total Expenses	2,154.99	2,115.03	3,146.80	4,270.02	4,383.30	8,467.85
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	(133.18)	20.91	(15.84)	(112.27)	(24.17)	20.06
4. Other Income	165.84	31.15	30.99	196.99	50.40	37.70
5. Profit from ordinary activities before finance cost (3-4)	32.67	52.06	15.15	84.73	26.23	57.76
6. Finance Cost (Net)	17.73	16.98	2.02	34.71	2.02	14.88
7. Profit from ordinary activities after finance cost (5-6)	14.93	35.08	13.13	50.01	24.21	42.87
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	14.93	35.08	13.13	50.01	24.21	42.87
10. Tax Expenses						
- Current Tax	-	-	-	-	-	8.19
- Tax for earlier years	-	-	-	-	-	-
11. Net profit from ordinary activities after tax (9-10)	14.93	35.08	13.13	50.01	24.21	34.69
12. Paid up Equity Share Capital (Face Value of Rs.1/- each)	989.34	989.34	989.34	989.34	989.34	989.34
13. Reserve excluding Revaluation Reserves						3,087.12
14. Earning per share (Basic & Diluted) (Face Value of Rs. 1/- per Share)	0.02	0.04	0.01	0.05	0.02	0.04
A. Particulars of share holding						
(I) Public Shareholding						
- Number of Shares	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. Non-Encumbered						
- Number of shares	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83

Statement of Assets and Liabilities (Unaudited)

(Rs. In lacs)

NOTES:

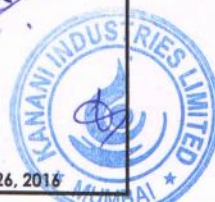
Particular	Half Year Ended 30.09.2016 Unaudited	Half Year Ended 30.09.2015 Unaudited	Year Ended 31.03.2016 Audited	
A. EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS:				
(a) Share Capital	989.34	989.34	989.34	
(b) Reserves & Surplus	3,137.13	3,076.64	3,087.12	
Sub total - Shareholders' fund	4,126.47	4,065.98	4,076.46	
2 Minority interest	-	-	-	
3 Non-current liabilities				
(a) Long-term borrowings	97.15	227.14	194.65	
(b) Deferred tax liabilities (net)	-	-	-	
(C) Other Long term liabilities	-	-	-	
(d) Long term provision	-	-	-	
Sub total - Non Current liabilities	97.15	227.14	194.65	
4 Current liabilities				
(a) Short term borrowings	2,500.00	2,499.78	1,738.51	
(b) Trade payables	1,425.38	2,422.08	1,810.83	
(C) Other current liabilities	15.39	7.84	10.95	
(d) Short term provision	-	-	-	
Sub total - Current liabilities	3,940.78	4,929.70	3,560.29	
TOTAL - EQUITY AND LIABILITIES	8,164.40	9,222.82	7,831.40	
B. ASSETS				
1 Non-current assets				
(a) Fixed Assets	56.62	65.06	60.62	
(b) Goodwill on consolidation	-	-	-	
(C) Non-current investments	2,133.59	2,133.59	2,133.59	
(d) Long term loans & advances	12.24	10.07	10.12	
(e) other non-current assets	-	-	-	
Sub total - Non Current assets	2,202.45	2,208.72	2,204.34	
2 Current assets				
(a) Inventories	36.05	17.83	16.49	
(b) Trade receivables	4,400.34	5,529.92	4,071.61	
(C) Cash and Bank balances	1,439.66	1,404.55	1,434.69	
(d) Short term loans & advances	51.89	30.08	27.75	
(e) other current assets	34.00	31.72	76.53	
Sub total - Current assets	5,961.95	7,014.10	5,627.07	
TOTAL - ASSETS	8,164.40	9,222.82	7,831.40	

For & On behalf of Board of Directors

(Mr. Harshil P. Kanani)
Managing Director
DIN NO: 01568262

Place : Mumbai

Date : October 26, 2016





Deepak Mehta & Associates

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
KANANI INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Kanani Industries Limited** for the quarter / Six month ended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the applicable Accounting Standards notified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deepak Mehta & Associates**
Chartered Accountants
FRN : 102239w


(Deepak Mehta)
Proprietor
M.No. : 44141



Mumbai,
October 25, 2016