



KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

February 10, 2017

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 506184/ KANANIIND

**SUB: SUBMISSION OF UNAUDITED RESULT WITH LIMITED REVIEW REPORT FOR THE
QUARTER/NINE MONTH ENDED DECEMBER 31, 2016**

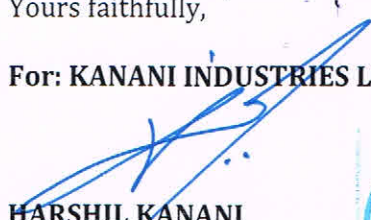
With the reference to the above captioned subject, we are enclosing here with the Unaudited Financial Result with Limited Review Report as submitted by M/s. Deepak Mehta & Associates, Chartered Accountants, of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosures requirements) regulations, 2015 for the quarter/nine month ended December 31, 2016.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED


HARSHIL KANANI
Managing Director
(DIN NO: 01568262)



Encl. a/a

Regd. Office :
The Capital, Unit No.915/C, 9th Floor,
G Block, Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051
Tel. : +91 22 6526 3333
Fax : +91 22 3008 4000
Email : info@kananiindustries.com

Factory :
Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com



KANANI INDUSTRIES LIMITED

R.O. : 915C, THE CAPITAL, G-BLOCK, PLOT-C70, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI: 400051.
CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER/NINE MONTH ENDED 31 ST DECEMBER, 2016

(Rs. in lacs)

Particulars	Quarter Ended on 31.12.2016 Unaudited	Quarter Ended on 30.09.2016 Unaudited	Quarter Ended on 31.12.2015 Unaudited	Nine Months Ended on 31.12.2016 Unaudited	Nine Months Ended on 31.12.2015 Unaudited	Year Ended on 31.03.2016 Audited
1. Income						
a. Sales/ Income from Operation	1,722.82	2,021.82	1,886.19	5,880.58	6,245.32	8,487.91
b. Other Operating Income	-	-	-	-	-	-
Total Income	1,722.82	2,021.82	1,886.19	5,880.58	6,245.32	8,487.91
2. Expenditure						
a. Cost of Raw Material Consumed	1,691.06	2,128.28	1,842.92	5,910.12	6,172.78	8,362.85
b. Purchase of Stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, Work-in progress and stock-in trade	-	-	-	-	-	-
d. Employees Cost	8.51	8.87	6.64	26.24	25.95	39.36
e. Depreciation	2.85	2.00	2.22	6.85	6.65	8.87
f. Other Expenses	5.99	15.84	4.31	35.23	34.01	56.78
Total Expenses	1,708.42	2,154.99	1,856.09	5,978.44	6,239.39	8,467.85
3. Profit from operations before Other Income, finance cost and Exceptional Items (1-2)	14.41	(133.18)	30.10	(97.86)	5.93	20.06
4. Other Income	0.71	165.84	(9.28)	197.71	41.12	37.70
5. Profit from ordinary activities before finance cost (3-4)	15.12	32.67	20.82	99.85	47.05	57.76
6. Finance Cost (Net)	20.93	17.73	12.86	55.65	14.88	14.88
7. Profit from ordinary activities after finance cost (5-6)	(5.81)	14.93	7.96	44.20	32.17	42.87
8. Exceptional Items (Net)	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(5.81)	14.93	7.96	44.20	32.17	42.87
10. Tax Expenses						
- Current Tax	-	-	-	-	-	8.19
- Tax for earlier years	-	-	-	-	-	-
11. Net profit from ordinary activities after tax (9-10)	(5.81)	14.93	7.96	44.20	32.17	34.69
12. Paid up Equity Share Capital (Face Value of Rs.1/- each)	989.34	989.34	989.34	989.34	989.34	989.34
13. Reserve excluding Revaluation Reserves						3,087.12
14. Earning per share (Basic & Diluted) (Face Value of Rs. 1/- per Share)	(0.01)	0.02	0.01	0.04	0.03	0.04
A. Particulars of share holding						
(I) Public Shareholding						
- Number of Shares	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160	24,899,160
- Percentage of Shareholding	25.17	25.17	25.17	25.17	25.17	25.17
(II) Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	-	-	-	-	-	-
- Percentage of shares (as a % of total Share Capital of the company)	-	-	-	-	-	-
b. Non-Encumbered						
- Number of shares	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840
- Percentage of shares (as a % of total shareholding of Promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total Share Capital of the company)	74.83	74.83	74.83	74.83	74.83	74.83

NOTES:

1. Previous period figures have been regrouped/rearranged wherever necessary.
2. The above statement of unaudited financial results were taken on record at the meeting of the Board of Directors held on 10 th February, 2017.
3. The Impact of Income Tax on account of MAT, if any, shall be incorporated in the accounts at the end of the accounting year.
4. The Company has not received any Investor's Complaints during the period under review.
5. The Statutory Auditors have carried out Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR, 2015")
6. The Company has only one segment i.e. Studded Diamond Jewellery.

Place : Mumbai
Date : 10/02/2017



For & On behalf of Board of Directors

(Mr. Harshil P. Kanani)
Managing Director
DIN NO: 01568262



Deepak Mehta & Associates

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors,
KANANI INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of **Kanani Industries Limited** (The "Company") for the quarter / nine months ended 31st December, 2016 (the "Statement"). This Statement has been prepared by the company pursuant to Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been intialled by us for identification purpose. The Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 read with rule issued there under and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deepak Mehta & Associates**
Chartered Accountants
FRN : 102239w

(Deepak Mehta)
Proprietor
M.No. : 44141

Mumbai,
February 10, 2017