

April 14, 2015

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Respected Sir,

Scrip Code : KILITCH

Sub: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, APRIL 14, 2015.

With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held on **Tuesday, April 14, 2015**, the Board has:

- Decided to conduct the Postal Ballot of the Company pursuant to Section 110 of the Companies Act, 2013 and rules prescribed thereunder for seeking shareholders approval for appointment of Mr. Ramesh Modi [DIN 07139851] as an Independent Director of the Company with effect from March 31, 2015.
- Approved and Finalized the Notice of Postal Ballot pursuant to Section 110 of the Companies Act, 2013 and rules prescribed thereunder for the above mentioned matter.
- Finalized the appointment of Mr. Deep Shukla, Practicing Company Secretary as the Scrutinizer to oversee the e-voting process in a fair and transparent manner and to submit the Report regarding declaration of the results of the said Postal Ballot.
- Authorized Mr. Mukund Mehta, Managing Director of the Company to oversee the entire Postal Ballot process as aforesaid.
- Approved the delisting of the Company's securities from National Stock Exchange of India Limited, but will continue to be listed on Bombay Stock Exchange Limited, being the Regional Stock Exchange of the Company.

OTHER MATTERS:

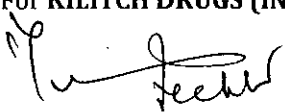
- Approved the investment upto USD 200,000 (approx. INR 1,25,00,000/-) in KILITCH ESTRO BIOTECH PLC, located at Addis Ababa, Ethiopia.

The above intimation is given to you as per applicable clauses of the Listing Agreement.

Thanking You,

Yours faithfully,

For KILITCH DRUGS (INDIA) LIMITED


MUKUND MEHTA
MANAGING DIRECTOR.

