

August 23, 2017

To Department of Corporate Services BSE Limited P J Towers, Dalal Street Mumbai - 400 001, India Scrip Code - BSE: 524500	To Corporate Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No.C-1, G Block, BKC, Bandra (E), Mumbai 400 051 NSE: KILITCH
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Respected Sir/Madam,

Sub: OUTCOME OF THE BOARD MEETING HELD ON WEDNESDAY, AUGUST 23, 2017.

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Wednesday, August 23, 2017, for which intimation was already given to you, the Board of Directors has:

1. Decided to convene the 25th Annual General Meeting of the Company on Wednesday, 29th day of September, 2017 at 9.00 A.M. at the registered office of the Company situated at C-301/2, MIDC, TTC Industrial Area, Pawane Village, Thane - 400 701.
2. Approved the Notice of 25th Annual General Meeting for the Year ended 31st March, 2017, along with all annexure thereof.
3. The Register of Members and Share Transfer Books of the company shall remain closed from Friday, September 22, 2017 to Friday, September 29, 2017 (both days inclusive) pursuant to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of 25th AGM.
4. Proposed the re-appointment of Mr. Bhavin Mehta as whole-time director of the Company for the period of 5 years w.e.f. 1st September, 2017, subject to the approval of the members.
5. Proposed the revision in the remuneration of Mrs. Mira Mehta, Whole-Time Director of the Company for the remaining term w.e.f. 1st September, 2017, subject to the approval of the members.
6. Approved the re-pricing of outstanding Employee Stock Options Scheme under KDIL ESOS 2007, the said re-pricing of ESOS shall be subject to approval of the members.
7. Approved the increase in limit of maximum number of shares granted to Employee's of the Company under KDIL ESOS 2007 and the said increase in limit of maximum number of shares under ESOS shall be subject to approval of the members.
8. Approved the amendment in Clause 14 of the Employee Stock Options Scheme (i.e. KDIL ESOS 2007) the said amendment in clause 14 under KDIL ESOS 2007 shall be subject to approval of the members.
9. Considered and approved the appointment of M/s A. M. Ghelani & Co., Chartered Accountants (having Firm Registration No. 102860W) as Statutory Auditors of the Company for the further term of 3 years.



Kilitch Drugs (India) Ltd.

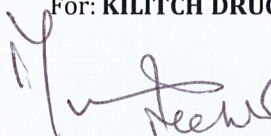
The meeting was commenced at 4:00 p.m. and concluded at 5:00 p.m. Please take the same in your records and do the needful.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: **KILITCH DRUGS (INDIA) LIMITED**



Mukund Mehta
Managing Director
DIN: 00147876



Encl:a/a

