

## KILITCH DRUGS INDIA LIMITED- UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs. in Lakhs)

| PART I | Particulars                                                                                                          | STAND ALONE          |                      |                       |                 | CONSOLIDATED         |                      |                      |                 |
|--------|----------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|-----------------------|-----------------|----------------------|----------------------|----------------------|-----------------|
|        |                                                                                                                      | QUARTER ENDED        |                      | YEAR ENDED            |                 | QUARTER ENDED        |                      | YEAR ENDED           |                 |
|        |                                                                                                                      | ENDED 30TH JUNE 2012 | ENDED 30TH JUNE 2011 | ENDED 31ST MARCH 2012 | 31ST MARCH 2012 | ENDED 30TH JUNE 2012 | ENDED 30TH JUNE 2011 | ENDED 30TH JUNE 2012 | 31ST MARCH 2012 |
|        |                                                                                                                      | UNAUDITED            | UNAUDITED            | UNAUDITED             | UNAUDITED       | UNAUDITED            | UNAUDITED            | UNAUDITED            | UNAUDITED       |
| 1      | Income from operations                                                                                               | 1,481.43             | 3,028.44             | 1639.42               | 10,682.07       | 1,543.19             | 3,079.00             | 10,880.12            |                 |
|        | (a) Net Sales/Income from operations (net of Excise)                                                                 | 0.00                 | 0.00                 | 0                     | 0.00            |                      |                      | 0.00                 |                 |
|        | (b) Other operating income                                                                                           | 1,481.43             | 3,028.44             | 1,639.42              | 10,682.07       | 1,543.19             | 3,079.00             | 10,880.12            |                 |
|        | Total Income from Operations (Net)                                                                                   |                      |                      |                       |                 |                      |                      |                      |                 |
| 2      | Expenses                                                                                                             | 1,391.44             | 2,195.55             | 1558.72               | 6,981.31        | 1,400.89             | 2,208.53             | 7,058.98             |                 |
|        | (a) Cost of materials consumed                                                                                       |                      |                      |                       |                 |                      |                      |                      |                 |
|        | (b) Purchased of Stock-in-trade                                                                                      |                      |                      |                       |                 |                      |                      |                      |                 |
|        | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                    | -119.54              | -283.87              | -93.42                | 138.21          | -111.93              | -233.87              | 138.21               |                 |
|        | (d) Employee benefits expenses                                                                                       | 59.23                | 113.16               | 148.39                | 519.23          | 95.43                | 185.89               | 685.70               |                 |
|        | (e) Depreciation and amortisation expenses                                                                           | 32.81                | 139.69               | 94.36                 | 480.05          | 33.80                | 139.69               | 482.23               |                 |
|        | (f) Other expenses (Any item exceeding 10% of the expenses relating to continuing operations to be shown separately) | 142.37               | 393.56               | 719.17                | 2,107.89        | 167.04               | 405.02               | 2,235.00             |                 |
|        | Total Expenses                                                                                                       | 1,596.31             | 2,568.09             | 2,427.22              | 10,228.69       | 1,585.23             | 2,683.26             | 10,590.12            |                 |
| 3      | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)                       | -24.88               | 471.35               | -787.80               | 455.38          | -42.04               | 435.74               | 280.00               |                 |
| 4      | Other income                                                                                                         | 329.67               | 4.23                 | 91.67                 | 109.35          | 332.74               | 2.73                 | 110.91               |                 |
| 5      | Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)                             | 304.79               | 475.58               | -696.13               | 564.73          | 290.70               | 438.47               | 400.91               |                 |
| 6      | Finance Costs                                                                                                        | 2.97                 | 103.96               | 114.06                | 302.75          | 3.17                 | 133.96               | 303.52               |                 |
| 7      | Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)                       | 301.82               | 371.62               | -810.19               | 261.98          | 287.53               | 304.51               | 96.79                |                 |
| 8      | Exceptional items                                                                                                    | 0.00                 | 0.00                 | 0.00                  | 0.00            | 0.00                 | 0.00                 | 0.00                 |                 |
| 9      | Profit / (Loss) from ordinary activities before tax (7+8)                                                            | 301.82               | 371.62               | -810.19               | 261.98          | 287.53               | 304.51               | 96.79                |                 |
| 10     | Tax Expenses                                                                                                         | 74.07                | 74.07                | 0                     | 102.85          | 74.07                | 74.07                | 102.85               |                 |
| 11     | Net Profit / (Loss) from ordinary activities after tax (9-10)                                                        | 301.82               | 297.55               | -810.19               | 159.13          | 287.53               | 230.44               | -6.08                |                 |
| 12     | Extra Ordinary Items (net of tax expenses Rs. Lakhs)                                                                 | 0.00                 | 0.00                 | 8,703.15              | 8,703.15        | 0.00                 | 0.00                 | 8,703.15             |                 |
| 13     | Net Profit / (Loss) for the period (11+12)                                                                           | 301.82               | 297.55               | 7,892.96              | 8,862.28        | 287.53               | 230.44               | 8,697.09             |                 |
| 14     | Share of Profit / (Loss) of associates*                                                                              |                      |                      |                       |                 |                      |                      |                      |                 |
| 15     | Minority interest                                                                                                    |                      |                      |                       |                 |                      |                      |                      |                 |
| 16     | Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*            | 1323.18              | 1323.18              | 1323.18               | 1323.18         | 1323.18              | 1323.18              | 1323.18              |                 |
| 17     | Paid-Up equity share capital (Face Value of the Share shall be indicated)                                            |                      |                      |                       |                 |                      |                      |                      |                 |
| 18     | Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year                               | NA                   | NA                   | NA                    | 7121.54         | NA                   | NA                   | 7107.4               |                 |
| 19.1   | Earnings per share (before extra ordinary items) (of Rs. 10/-each) (not annualised):                                 | 2.28                 | 2.25                 | -6.12                 | 1.20            | 2.17                 | 2.19                 | -0.05                |                 |
|        | (a) Basic                                                                                                            | 2.08                 | 2.05                 | -5.58                 | 1.10            | 1.98                 | 2.14                 | -0.04                |                 |
|        | (b) Diluted                                                                                                          |                      |                      |                       |                 |                      |                      |                      |                 |
| 19.2   | Earnings per share (after extra ordinary items) (of Rs. 10/-each) (not annualised):                                  | 2.28                 | 2.25                 | 59.65                 | 68.98           | 2.17                 | 2.19                 | 65.73                |                 |
|        | (a) Basic                                                                                                            | 2.08                 | 2.20                 | 54.35                 | 61.03           | 1.98                 | 2.14                 | 64.27                |                 |
|        | (b) Diluted                                                                                                          |                      |                      |                       |                 |                      |                      |                      |                 |

See accompanying note to the financial results

PART II

| Particulars                                                                            | STAND ALONE                       |                                   |                                    |                              | CONSOLIDATED                      |                                   |                            |
|----------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|------------------------------------|------------------------------|-----------------------------------|-----------------------------------|----------------------------|
|                                                                                        | QUARTER ENDED                     |                                   | YEAR ENDED                         |                              | QUARTER ENDED                     |                                   | YEAR ENDED                 |
|                                                                                        | ENDED 30TH JUNE 2012<br>UNAUDITED | ENDED 30TH JUNE 2011<br>UNAUDITED | ENDED 31ST MARCH 2012<br>UNAUDITED | 31ST MARCH 2012<br>UNAUDITED | ENDED 30TH JUNE 2012<br>UNAUDITED | ENDED 30TH JUNE 2011<br>UNAUDITED | 31ST MARCH 2012<br>AUDITED |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                   |                                   |                                   |                                    |                              |                                   |                                   |                            |
| 1 Public shareholding                                                                  | 4706393                           | 4706393                           | 4706393                            | 4706393                      | 4706393                           | 4706393                           | 4706393                    |
| Number of shares                                                                       | 35.57                             | 35.57                             | 35.57                              | 35.57                        | 35.57                             | 35.57                             | 35.57                      |
| Percentage of shareholding                                                             |                                   |                                   |                                    |                              |                                   |                                   |                            |
| 2 Promoters and Promoter Group Shareholding **                                         |                                   |                                   |                                    |                              |                                   |                                   |                            |
| a) Pledge / Encumbered                                                                 |                                   |                                   |                                    |                              |                                   |                                   |                            |
| Number of shares                                                                       |                                   |                                   |                                    |                              |                                   |                                   |                            |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                                   |                                   |                                    |                              |                                   |                                   |                            |
| Percentage of shares (as a % of the total share capital of the company)                |                                   |                                   |                                    |                              |                                   |                                   |                            |
| b) Non-encumbered                                                                      |                                   |                                   |                                    |                              |                                   |                                   |                            |
| Number of shares                                                                       | 8525435                           | 8525435                           | 8525435                            | 8525435                      | 8525435                           | 8525435                           | 8525435                    |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%                              | 100%                              | 100%                               | 100%                         | 100%                              | 100%                              | 100%                       |
| Percentage of shares (as a % of the total share capital of the company)                | 64.43                             | 64.43                             | 64.43                              | 64.43                        | 64.43                             | 64.43                             | 64.43                      |

| Particulars                                    | 3 months ended<br>30th June 2012 |
|------------------------------------------------|----------------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                                  |
| Pending at the beginning of the quarter        | NIL                              |
| Received during the quarter                    | 1                                |
| Disposed of during the quarter                 | 1                                |
| Remaining unresolved at the end of the quarter | NIL                              |

The above results after being review by the audit committee have been approved and taken on record by the board of Directors at its meeting held on 9th August 2012 and are subject to limited review by the auditors

The previous years/period figures have been regrouped and reclassified wherever required to conform with current year/period figures

The Company has only one primary reportable segment-Pharmaceuticals

Results of the quarter ended June 2011, include operations of HP plant which was sold to M/s Akom India Private Limited on skm sale basis on 28th February 2012

During the year profit on sale of products transferred to M/s Akom India Private Limited as per BTA/ITA is Rs. 22.42 lakhs which has been classified under other expenses.

Other Income consists of dividends received from Mutual funds of Rs. 312.01 lakhs for the quarter ended 30th June 2012

For Kijllich Drugs (India) Ltd.

Mukund Mehta  
Managing Director

Mumbai  
Dated : 9th August 2012.

M/S R N R IYER & CO., Chartered Accountants.

No 10 Vaishak, 2B P.K.Road, Nahur, Mulund west, Mumbai – 400080.

Tel: 022-25643138, E-mail: rnriyerca@fastmail.fm

**Review Report to the Board of Directors of M/s Kilitch Drugs India Limited**

We have reviewed the accompanying statement of un-audited financial results of M/s. Kilitch Drugs India Limited for the quarter ended 30<sup>th</sup> June 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and, thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. R N R Iyer & Co.,

Chartered Accountants

Firm registration no 103786W



(Rajkumar Iyer)

(Proprietor)

Membership No 33964

Mumbai

Dated: 9<sup>th</sup> August, 2012

