

Date: August 26, 2025

To, The Manager-Corporate Relationship Dept. BSE Limited P.J Towers, Dalal Street, Fort, Mumbai - 400 001, India. Scrip Code: BSE - 524500	To, The Manager — Corporate Compliance Dept. National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block Bandra - Kurla Complex, Bandra (East), Mumbai – 400051, India. Scrip Code: NSE - KILITCH
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Sub: Intimation under Regulation 30 of SEBI LODR Regulations, 2015 for Newspaper publication of advertisement pertaining to the basis of allotment of 13,98,463 equity shares under Rights Issue of the Company.

Dear Sir/Madam,

The Board of Directors, at their meeting held on August 25, 2025, had inter-alia, approved the allotment of 13,98,463 fully paid-up Equity Shares of Face Value of Rs. 10/- each on Rights Basis to the eligible shareholders and/ or renouncee(s) in terms of the Letter of Offer at an issue price of Rs. 357/- per Equity Share (including a premium of Rs. 347/- per Equity Share).

With regard to above, please find enclosed extracts of the newspaper publication of the advertisement which was published today i.e. Tuesday, August 26, 2025, in compliance with Regulation 92(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement (Regulations) 2018 (amended), pertaining to the basis of allotment of the above shares as per details mentioned below:

- 1 Financial Express, English national daily newspaper with wide circulation.
2. Jansatta, Hindi national daily newspaper with wide circulation.
3. Mumbai Lakshadeep, regional language daily newspaper with wide circulation at the place where the Registered Office of the Company is situated.

Copy of the above advertisement will also be made available on the website of the Company at <https://kilitch.com/investor-relations/>

Kindly acknowledge and take the above in your records.

Thanking you,

For Kilitch Drugs (India) Limited

Mukund Mehta
Managing Director
DIN: 00147876



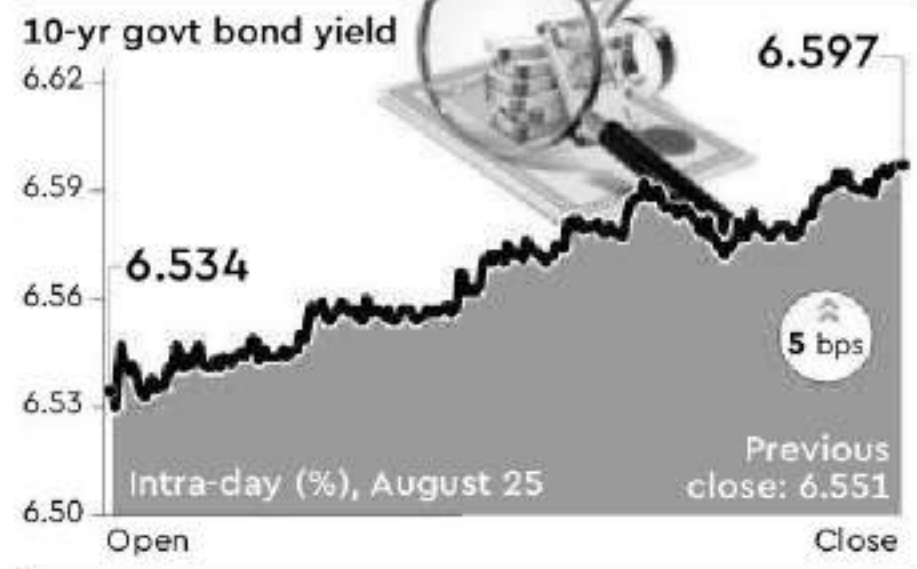
Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

THE YIELD ON government bonds continued to rise, with the 10-year yield jumping to a five-month high on Monday, as traders continued to cut positions on worries over fiscal slippage and a weak appetite to meet upcoming supply. The benchmark yield ended at 6.5967%, the highest level since March 27, after closing at 6.510% on Friday. The yield had jumped 15 basis points last week and rose 27 bps since the policy.

The yield has been rising since the last policy as the market has ruled out further rate cuts for the year. Though the rating upgrade brought a slight relief and pushed down yields by around 10 bps on August 14, it reversed on the next day as bonds reacted to

UNDER PRESSURE



the announcement of GST rationalisation.

The possibility of no further reduction in rate and fiscal worries over GST slab changes worsened the demand-supply dynamics of the bond market owing to a lack of buyers on the

longer-end. Insurance companies and pension funds are absent from the market, adding pressure on duration bonds, said dealers.

"The demand-supply and fiscal situations are currently playing out in the market. It

has not seen a demand-supply issue at least in the last 3-4 years on account of FPI inflows and RBI's OMO auctions. However, currently, the FPI demand is muted and the RBI is not able to conduct bond purchases, given the CRR (cash reserve ratio) cut taking effect from September. We await some sort of communication from the RBI to know if it is comfortable with the current levels," said the head of fixed income at a mutual fund.

Rajeev Pawar, head of treasury, Ujjivan Small Finance Bank, said: "Considering the market sentiment right now, yields may touch 6.75%. Going ahead, the market will keenly watch the GDP print, which will give some idea on growth. If it turns out significantly lower, the market will see a rally and will start pricing in a rate cut."

Scraping of e-comm prices for CPI begins

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E-commerce firms are being asked to share weekly average prices of goods with the government, which will then be cross-checked against a broader dataset to guard against any skews.

The additional data sources will be included in the computation of CPI when a new series is rolled out early next year, which will also see a shift in weightages as a recent consumption survey showed that Indians were spending a lower share of their budget on food.

The revamp of the index will also include data on airfares and streaming-media prices from online sources, which are dominant in these consumption segments.

Broader statistical overhaul

The changes in sources and items in the new CPI is one of several major statistical upgrades planned in the next two years including a new GDP series with an updated base year of 2022-23, Garg said.

Earlier this year, it launched an investment survey and more frequent employment reports, which some economists have questioned for their accuracy. Garg said the government has nearly doubled the households surveyed for monthly employment reports from about 45,000 earlier.

—REUTERS

Hopeful of minimal tariff impact: RBI gov

HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact.

"The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.

"We have provided ample liquidity to the banking sector and whatever else is required to support growth of the economy and including those of sectors which are impacted more, if it so happens, we will not be found wanting in our job," Malhotra said.

In his address, he also said that the foreign exchange reserves stood at \$695 billion, as per the latest figures, and is sufficient to cover 11 months of merchandise imports. He added that the RBI has not "lost sight" of growth. The RBI has been on a rate easing cycle since February and has reduced the repo rate by 100 bps.

"We will continue to conduct monetary policy with the primary objective of price stability, keeping in view the



objective of growth," he said.

Earlier in his inaugural address, the governor said that while the RBI wanted to give full autonomy to the board of regulated entities, there are concerns that they have been over-burdened.

"We are trying to rationalise now these macro policies that need to be approved by the boards of the regulated entities and leave the procedural and routine matters with the management under the board so that the board gets quality time to deliberate on strategic and important matters."

Malhotra also said that the draft guidelines on credit risk and expected credit loss-related framework will be issued soon.

He emphasised on the need for a grievance redressal mechanism in banks and the RBI.

He said that RBI is currently reviewing two frameworks — one, the internal ombudsman framework at the level of the regulated entities and the other is the RBI's integrated Ombudsman system.

At the bank level ombudsman system, he said that the RBI has had discussions with the Indian Banks' Association and will issue a draft for consultation. "We might seem to be on opposite sides with the regulated entities trying to accelerate growth and the regulators focusing on stability but we actually have the same objectives. We are in the same team," Malhotra said.

Sebi's longer-tenure plan could affect liquidity, say experts

NESIL STANEY
Mumbai, August 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kanta Pandey's recent statement that the markets regulator is considering extending the maturity and tenure of derivative contracts has taken many by surprise.

Experts believe while the intention might be noble, the move will affect the market liquidity. Long tenures are good for protecting retail and to bring discipline, but need not be in the best interest of the equity markets and certainly not in sync with global

trends, they said.

"India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager.

The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

weekly expiries. Asian indices such as Kospi and Hang Seng and major emerging markets such as Brazil also have weekly expiries.

According to analysts, Sebi's thought process seems to be guided to address problems like excess speculation, manipulation and persistent retail-trader losses.

A senior official said, "Trust is built in drops and lost in buckets." The feedback loop from the industry will be weighed before changes come to effect, he added.

Neelesh V Vernekar, chief executive, IL&FS Infra Asset Management, believes that

such a move will bring discipline and trust in the system.

Daily average cash market trading for August (till 22nd) stood at ₹1.4 lakh crore on the BSE and ₹13.5 lakh crore on the National Stock Exchange. In July, the figures were ₹1.65 lakh crore and ₹21.8 lakh crore, respectively. In the derivatives market, the turnover on the BSE was ₹2.64 lakh crore and ₹23.5 lakh crore on the NSE.

"A better solution would have been to increase investor knowledge and chart out risk appetite, based on retail investor's net worth," another fund manager said.

Rajiv Anand assumes charges as IndusInd Bank MD & CEO

INDUSIND BANK ON Monday said Rajiv Anand has taken charge as MD & CEO of the bank. Earlier this month, the bank's board had approved the appointment of Anand for three years with effect from August 25, IndusInd Bank said in a regulatory filing.

On RBI's directions, the board had constituted a com-

mittee to oversee operations of the bank after a financial fraud came to light.

Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

PRECISION ELECTRONICS LIMITED
CIN: L32104DL1979PLC009590
Registered Office: D-1081, New Friends Colony, New Delhi - 110 025
E-mail: ps@peel-india.in; Telephone: +91 (120) 2351959/1587
Website: www.peel-india.in

NOTICE AND INFORMATION REGARDING THE 48TH ANNUAL GENERAL MEETING OF PRECISION ELECTRONICS LIMITED

NOTICE is hereby given that the 48th Annual General Meeting ("AGM") of the Members of Precision Electronics Limited ("the Company") will be held on Monday, September 22, 2025 at 03:00 p.m. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with the General Circulars of Ministry of Corporate Affairs, dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, May 5, 2022 and December 26, 2022, September 28, 2023 and September 19, 2024 ("MCA Circulars for General Meetings"). The Securities and Exchange Board of India ("SEBI") circulars dated May 12, 2020, January 16, 2021, May 13, 2022 and January 5, 2023, October 7, 2023 and October 9, 2024 ("SEBI Circulars for General Meetings"), applicable provisions of the Companies Act, 2013 ("the Act") and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

1. Sending of Annual Report:

Members may note that the Annual Report of the Company for the Financial Year 2024-25 along with Notice concerning AGM will be sent (i) through e-mail to all those members whose email addresses are registered with the Company or Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant ("DP"). In accordance with MCA Circulars for General Meetings and SEBI Circulars for General Meetings, (i) a letter providing the web link of the Annual Report to those members who have not registered their e-mail address with the Company, RTA/DP, the Notice and the Annual Report will also be made available on the Company's website at www.peel-india.in and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

2. Manner for registering/ updating email address:

Members holding in Physical mode and who have not yet registered/updated their e-mail address are requested to register/update the same with Skyline Financial Services Pvt. Ltd. the RTA of the Company at D-153-A, 1st Floor, Okhla Industrial Area, Phase-II, New Delhi - 110 026, at e-mail id: admin@skylineindia.com or to the Company at reg@peel-india.in, by sending duly filled and signed Form ISR-1 (along with necessary supporting documents), which is uploaded on the website of the Company at www.peel-india.in. Members holding shares in dematerialized mode and who have not yet registered/updated their e-mail address are requested to get their e-mail id address registered/updated by following the procedure of their respective DP.

3. Manner of Casting vote through e-voting:

The Company is pleased to provide to all its members holding shares as on the cut-off date, Monday, September 15, 2025, with the facility to exercise their right to vote by electronic means ("Remote E-Voting") to transact business as set out in the Notice of AGM through the Remote E-Voting facility provided by NSDL. Additionally, the Company is providing the facility of E-Voting through the E-Voting system on the day of the AGM ("E-Voting"). The detailed manner of Remote E-Voting/E-Voting on the day of the AGM for members holding shares in dematerialized mode, physical mode, and for members who have not registered their e-mail address as stated in the Notice of AGM. The login credentials will be sent to all eligible members at their registered e-mail address.

4. Book Closure:

The Register of Members and Share Transfer Register of the Company will remain closed from Tuesday, September 16, 2025 to Monday, September 22, 2025 (both days inclusive) for the purpose of AGM.

5. Manner of Attending AGM:

Members can attend and participate in the AGM through VCO/OAVM only. Instructions for attending the AGM through VCO/OAVM as stated in the Notice of AGM, Attendance of the Members attending the AGM through VCO/OAVM will be counted for the purpose of reckoning the Quorum under Section 103 of the Act. Members are requested to go through the Notice of AGM carefully, particularly the instructions given therein for attending AGM, the manner of casting a vote through Remote E-Voting/E-Voting during AGM, and matters associated therewith. In case of any query with regard to registration/update of e-mail address may contact the RTA of the Company by sending an e-mail to admin@skylineindia.com or to the Company at cs@peel-india.in.

For Precision Electronics Limited
Sd/-
Place: Noida (Punit A. Bajaj)
Date: August 25, 2025
Company Secretary and Compliance Officer
Membership No.: FCS 13366

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EPIP,
RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.:9116629184
Email : Info@krmheatexchanger.com; Website : www.krmheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) "without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, a letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.krmheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. (NSE) at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter.

Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary of the Company at investors@krmheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

Place: Noida
Date: August 25, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 Issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, Please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office : C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office : 37, Ujagar Industrial Estate, W. T. Pathi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyupane, Company Secretary and Compliance Officer.
Tel. : + 022 61214100; E-mail : pushpanyupane@kilitch.com; Website: https://kilitch.com

PROMOTERS OF OUR COMPANY : MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILLFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the issue. Subject to finalisation of Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the issue, which was opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,69,993 Rights Equity Shares through the application supported by blocked amount mechanism ("ASBA"). Out of which 996 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 18,52,926 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on August 22, 2025, by our Company, in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the issue, no Rights Equity Shares have been kept in abeyance.

1. The Breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,860	2,38,215	8,51,836	10,90,052
Renounees*	160	31,295	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The (identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	46,60,84,774.00	10,90,052	38,91,48,564
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18,47%	3,08,411
Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463

The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with both BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking information to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE : It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 66 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE) : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query(ies)/ Grievance(s) including for credit of rights equity shares and/or unblocking of funds.

REGISTRAR TO THE ISSUE

MUFG Intime India Private Limited (Formerly Intime India Private Limited)
Address : C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shanti Gopalakrishnan, Tel. No.: +91 81081 14949;
E-mail : kilitchdrugs.rights@in.mpm.mufg.com; Investor grievance e-mail : kilitchdrugs.rights@in.mpm.mufg.com; Website: https://in.mpm.mufg.com/; SEBI Registration Number: INF00004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For **Kilitch Drugs (India) Limited**
On behalf of the Board of Directors
Sd/-
Pushpa Nyupane
Company Secretary & Compliance Officer

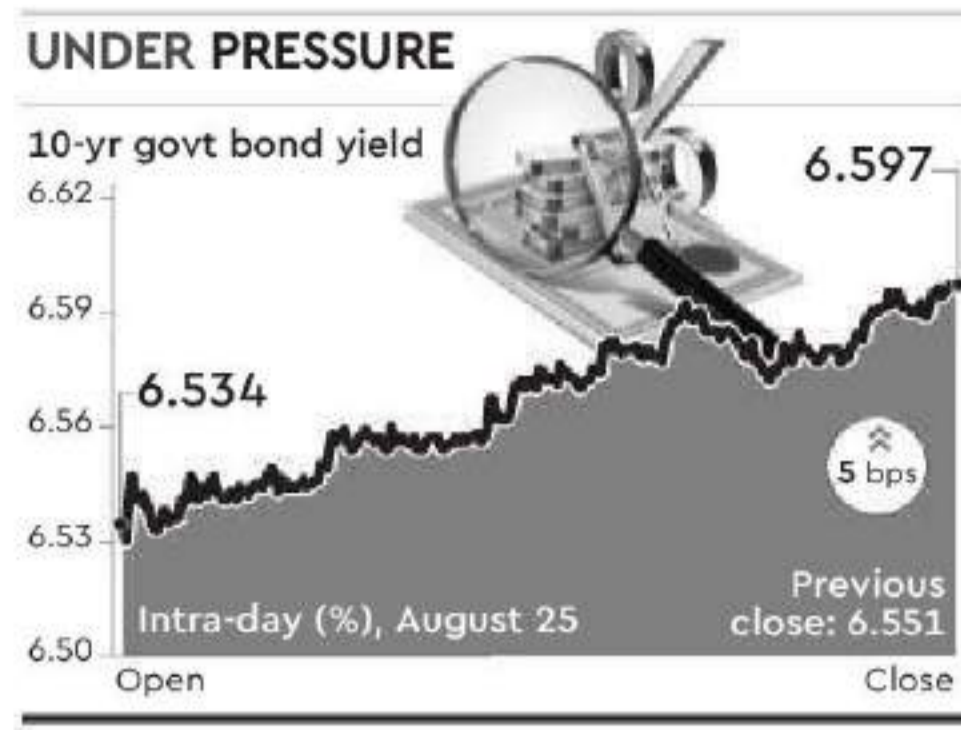
Date : August 25, 2025
Place : Thane

Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

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the announcement of GST rationalisation.

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"The demand-supply and fiscal situations are currently playing out in the market. It

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—REUTERS

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HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact.

"The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.



"We have provided ample liquidity to the banking sector and whatever else is required to support growth of the economy and including those of sectors which are impacted more, if it so happens, we will not be found wanting in our job," Malhotra said.

In his address, he also said that the foreign exchange reserves stood at \$695 billion, as per the latest figures, and is sufficient to cover 11 months of merchandise imports. He added that the RBI has not "lost sight" of growth. The RBI has been on a rate easing cycle since February and has reduced the repo rate by 100 bps.

"We will continue to conduct monetary policy with the primary objective of price stability, keeping in view the

objective of growth," he said.

Earlier in his inaugural address, the governors said that while the RBI wanted to give full autonomy to the board of regulated entities, there are concerns that they have been over-burdened.

"We are trying to rationalise now these macro policies that need to be approved by the boards of the regulated entities and leave the procedural and routine matters with the management under the board so that the board gets quality time to deliberate on strategic and important matters."

Malhotra also said that the draft guidelines on credit risk and expected credit loss-related framework will be issued soon.

He emphasised on the need for a grievance redressal mechanism in banks and the RBI.

He said that RBI is currently reviewing two frameworks — one, the internal ombudsman framework at the level of the regulated entities and the other is the RBI's integrated Ombudsman system.

At the bank level ombudsman system, he said that the RBI has had discussions with the Indian Banks' Association and will issue a draft for consultation. "We might seem to be on opposite sides with the regulated entities trying to accelerate growth and the regulators focusing on stability but we actually have the same objectives. We are in the same team," Malhotra said.

Sebi's longer-tenure plan could affect liquidity, say experts

NESIL STANEY
Mumbai, August 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kanta Pandey's recent statement that the markets regulator is considering extending the maturity and tenure of derivative contracts has taken many by surprise.

Experts believe while the intention might be noble, the move will affect the market liquidity. Long tenures are good for protecting retail and to bring discipline, but need not be in the best interest of the equity markets and certainly not in sync with global

trends, they said.

"India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager.

The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

weekly expiries. Asian indices such as Kospi and Hang Seng and major emerging markets such as Brazil also have weekly expiries.

According to analysts, Sebi's thought process seems to be guided to address problems like excess speculation, manipulation and persistent retail-trader losses.

A senior official said, "Trust is built in drops and lost in buckets." The feedback loop from the industry will be weighed before changes come to effect, he added.

Neelesh V Vernekar, chief executive, IL&FS Infra Asset Management, believes that

such a move will bring discipline and trust in the system.

Daily average cash market trading for August (till 22nd) stood at ₹1.4 lakh crore on the BSE and ₹13.5 lakh crore on the National Stock Exchange. In July, the figures were ₹1.65 lakh crore and ₹21.8 lakh crore, respectively. In the derivatives market, the turnover on the BSE was ₹2.64 lakh crore and ₹23.5 lakh crore on the NSE.

"A better solution would have been to increase investor knowledge and chart out risk appetite, based on retail investor's net worth," another fund manager said.

Rajiv Anand assumes charges as IndusInd Bank MD & CEO

INDUSIND BANK ON Monday said Rajiv Anand has taken charge as MD & CEO of the bank. Earlier this month, the bank's board had approved the appointment of Anand for three years with effect from August 25, IndusInd Bank said in a regulatory filing.

On RBI's directions, the board had constituted a com-

mittee to oversee operations of the bank after a financial fraud came to light.

Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EP, RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
Email: Info@krmheatexchanger.com; Website: www.krmheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, A letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.krmheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. (NSE) at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary of the Company at investors@krmheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyoopane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100; E-mail: pushpanyoopane@kilitch.com; Website: https://kilitch.com

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,69,993 Rights Equity Shares through the application supported by blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 16,52,928 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The (Identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18.47%	3,08,411
Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463

The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with both BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 66 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query (ies) / Grievance(s) including for credit of rights equity shares and / or unblocking of funds.

REGISTRAR TO THE ISSUE

MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Ganchi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shant Gopal Krishnan, Tel. No.: +91 81081 14949;
E-mail: kilitchdrugs.rights@in.mpmis.muftg.com; Investor grievance e-mail: kilitchdrugs.rights@in.mpmis.muftg.com; Website: https://in.mpmis.muftg.com/ SEBI Registration Number: INRD0004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For **Kilitch Drugs (India) Limited**
On behalf of the Board of Directors
SD/-
Pushpa Nyoopane
Company Secretary & Compliance Officer

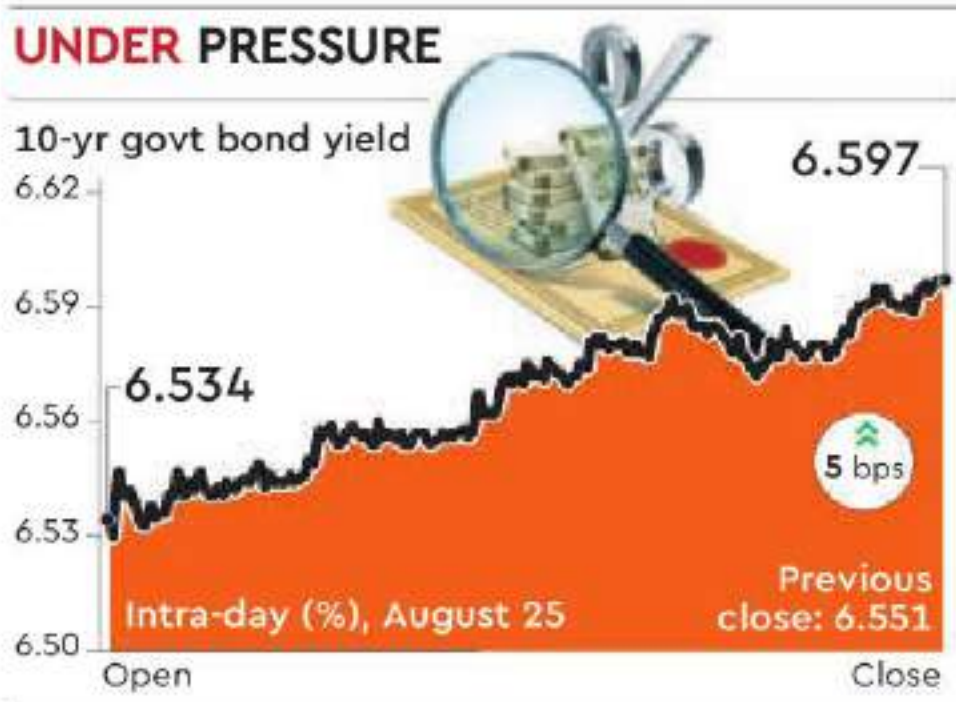
Date: August 25, 2025
Place: Thane

Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

THE YIELD ON government bonds continued to rise, with the 10-year yield jumping to a five-month high on Monday, as traders continued to cut positions on worries over fiscal slippage and a weak appetite to meet upcoming supply. The benchmark yield ended at 6.5967%, the highest level since March 27, after closing at 6.5510% on Friday. The yield had jumped 15 basis points last week and rose 27 bps since the policy.

The yield has been rising since the last policy as the market has ruled out further rate cuts for the year. Though the rating upgrade brought a slight relief and pushed down yields by around 10 bps on August 14, it reversed on the next day as bonds reacted to



the announcement of GST rationalisation. The possibility of no further reduction in rate and fiscal worries over GST slab changes worsened the demand-supply dynamics of the bond market owing to a lack of buyers on the longer-end. Insurance companies and pension funds are absent from the market, adding pressure on duration bonds, said dealers. "The demand-supply and fiscal situations are currently playing out in the market. It

has not seen a demand-supply issue at least in the last 3-4 years on account of FPI inflows and RBI's OMO auctions. However, currently, the FPI demand is muted and the RBI is not able to conduct bond purchases, given the CRR (cash reserve ratio) cut taking effect from September. We await some sort of communication from the RBI to know if it is comfortable with the current levels," said the head of fixed income at a mutual fund. Rajeev Pawar, head of treasury, Ujjivan Small Finance Bank, said: "Considering the market sentiment right now, yields may touch 6.75%. Going ahead, the market will keenly watch the GDP print, which will give some idea on growth. If it turns out significantly lower, the market will see a rally and will start pricing in a rate cut."

Scraping of e-comm prices for CPI begins

E-COMMERCE IS A growing share of household spending and the Household Consumption Expenditure Survey (HCES) shows it's significant enough to be reflected in the CPI basket, said Garg, adding that the aim is to make the index more representative and timely. E-commerce firms are being asked to share weekly average prices of goods with the government, which will then be cross-checked against a broader dataset to guard against any skewness.

The additional data sources will be included in the computation of CPI when a new series is rolled out early next year, which will also see a shift in weightages as a recent consumption survey showed that Indians were spending a lower share of their budget on food. The revamp of the index will also include data on airfares and streaming-media prices from online sources, which are dominant in these consumption segments.

Broader statistical overhaul

The changes in sources and items in the new CPI is one of several major statistical upgrades planned in the next two years including a new GDP series with an updated base year of 2022-23, Garg said. Earlier this year, it launched an investment survey and more frequent employment reports, which some economists have questioned for their accuracy. Garg said the government has nearly doubled the households surveyed for monthly employment reports from about 45,000 earlier.

Hopeful of minimal tariff impact: RBI gov

HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact. "The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.



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Mumbai, August 25

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trends, they said. "India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager. The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

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mittee to oversee operations of the bank after a financial fraud came to light. Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

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CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
Email: Info@karnheatexchanger.com; Website: www.karnheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

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By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

PRECISION ELECTRONICS LIMITED
CIN: L32104DL1979PLC002590
Registered Office: D-1081, New Friends Colony, New Delhi - 110 025
E-mail: cs@pel-india.in; Telephone: +91 (120) 2551558/1557
Website: www.pel-india.in

NOTICE AND INFORMATION REGARDING THE 46TH ANNUAL GENERAL MEETING OF PRECISION ELECTRONICS LIMITED

NOTICE is hereby given that the 46th Annual General Meeting ("AGM") of the Members of Precision Electronics Limited ("the Company") will be held on Monday, September 22, 2025 at 03:00 p.m. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with the General Circulars of Ministry of Corporate Affairs, dated: April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 3, 2021, May 5, 2022 and December 26, 2022, September 25, 2023 and September 19, 2024 ("MCA Circulars for General Meetings"), The Securities and Exchange Board of India ("SEBI") circulars dated: May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023, October 7, 2023 and October 3, 2024 ("SEBI Circular for General Meetings"), applicable provisions of the Companies Act, 2013 ("the Act") and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

1. **Sending of Annual Report:**
Members may note that the Annual Report of the Company for the Financial Year 2024-25 along with Notice convening AGM will be sent (i) through e-mail to all those members whose email addresses are registered with the Company or Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant ("DP"), in accordance with MCA Circulars for General Meetings and SEBI Circulars for General Meetings; (ii) a letter providing the web link of the Annual Report to those members who have not registered their e-mail address with the Company/ RTA/DP. The Notice and the Annual Report will also be made available on the Company's website at www.pel-india.in and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

2. **Manner for registering/ updating email address:**
Members holding in Physical mode and who have not yet registered/updated their e-mail address are requested to register/ update the same with Skyline Financial Services Pvt. Ltd, the RTA of the Company at D-153-A, 1st Floor, Okhla Industrial Area, Phase-II, New Delhi - 110 020, at e-mail id: admin@skylinetra.com or to the Company at cs@pel-india.in by sending duly filled and signed Form ISR-1 (along with necessary supporting documents), which is uploaded on the website of the Company at www.pel-india.in. Members holding shares in dematerialized mode and who have not yet registered/updated their e-mail address are requested to get their e-mail id address registered/ updated by following the procedure of their respective DP.

3. **Manner of Casting vote through e-voting:**
The Company is pleased to provide to all its members holding shares as on the cut-off date, Monday, September 15, 2025, with the facility to exercise their right to vote by electronic means ("Remote e-Voting") to transact business as set out in the Notice of AGM through the Remote e-Voting facility provided by NSDL. Additionally, the Company is providing the facility of e-Voting through the E-Voting system on the day of the AGM ("E-Voting"). The detailed manner of Remote e-Voting/E-Voting on the day of the AGM for members holding shares in dematerialized mode, physical mode, and for members who have not registered their e-mail address as stated in the Notice of AGM. The login credentials will be sent to all eligible members at their registered e-mail address.

4. **Book Closure:**
The Register of Members and Share Transfer Register of the Company will remain closed from Tuesday, September 16, 2025 to Monday, September 22, 2025 (both days inclusive) for the purpose of AGM.

5. **Manner of Attending AGM:**
Members can attend and participate in the AGM through VC/OAVM only. Instructions for attending the AGM through VC/OAVM as stated in the Notice of AGM. Attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the Quorum under Section 103 of the Act. Members are requested to go through the Notice of AGM carefully, particularly the instructions given therein for attending AGM, the manner of casting a vote through Remote e-Voting/E-Voting during AGM, and matters associated therewith. In case of any query with regard to registration/ update of e-mail address may contact the RTA of the Company by sending an e-mail to admin@skylinetra.com or to the Company at cs@pel-india.in.

For Precision Electronics Limited
Sd/-
(Punit A. Bajaj)
Company Secretary and Compliance Officer
Membership No.: FCS 13366

Place: Noida
Date: August 25, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyuapane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100, E-mail: pushpanyuapane@kilitch.com; Website: <https://kilitch.com>

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,89,993 Rights Equity Shares through the application supported by Blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 15,52,926 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. **The breakup of valid applications received through ASBA (after technical rejections) is given below:**

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A + B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The identified based on DP ID and Client ID whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. **Information regarding total Applications received:**

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18.47%	3,08,411
Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463

The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with both BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 66 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query(ies) / Grievance(s) including for credit of rights equity shares and/or unblocking of funds.

REGISTRAR TO THE ISSUE

MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Ganchi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shanti Gopal Krishna, Tel. No.: +91 81081 14949;
E-mail: kilitchdrugs.rights@in.mgms.mufg.com; Investor grievance e-mail: kilitchdrugs.rights@in.mgms.mufg.com; Website: <https://in.mgms.mufg.com>; SEBI Registration Number: INR00004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

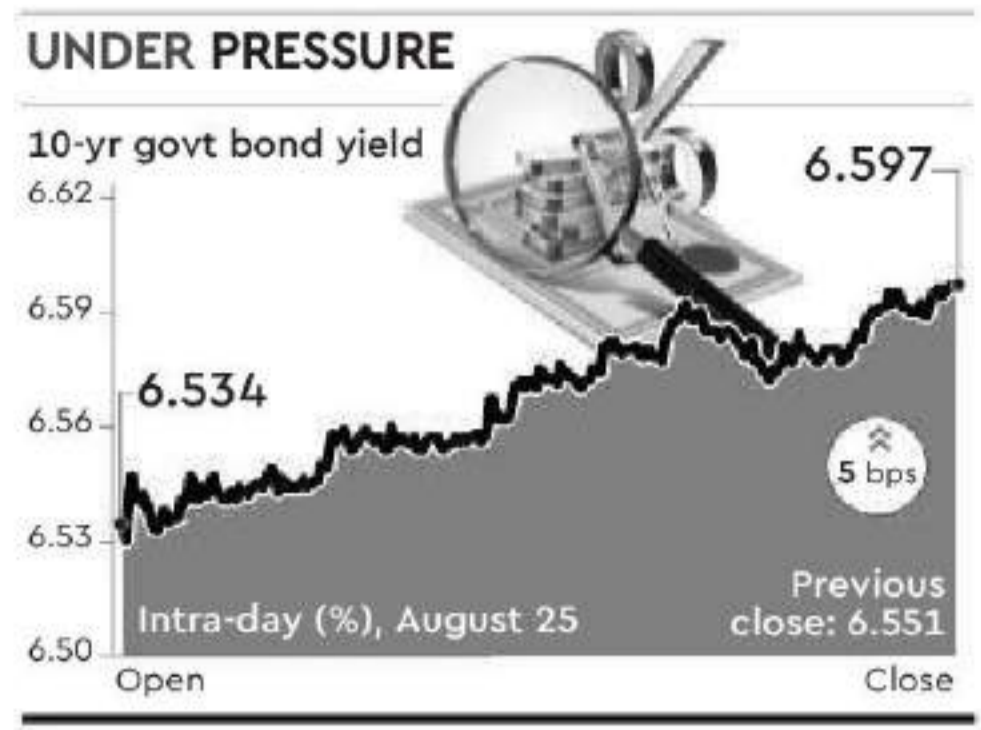
For **Kilitch Drugs (India) Limited**
On behalf of the Board of Directors
Sd/-
Pushpa Nyuapane
Company Secretary & Compliance Officer

Date: August 25, 2025
Place: Thane

Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

THE YIELD ON government bonds continued to rise, with the 10-year yield jumping to a five-month high on Monday, as traders continued to cut positions on worries over fiscal slippage and a weak appetite to meet upcoming supply. The benchmark yield ended at 6.5967%, the highest level since March 27, after closing at 6.5510% on Friday. The yield had jumped 15 basis points last week and rose 27 bps since the policy.



The yield has been rising since the last policy as the market has ruled out further rate cuts for the year. Though the rating upgrade brought a slight relief and pushed down yields by around 10 bps on August 14, it reversed on the next day as bonds reacted to the announcement of GST rationalisation.

The possibility of no further reduction in rate and fiscal worries over GST slab changes worsened the demand-supply dynamics of the bond market owing to a lack of buyers on the longer-end. Insurance companies and pension funds are absent from the market, adding pressure on duration bonds, said dealers.

"The demand-supply and fiscal situations are currently playing out in the market. It

has not seen a demand-supply issue at least in the last 3-4 years on account of FPI inflows and RBI's OMO auctions. However, currently, the FPI demand is muted and the RBI is not able to conduct bond purchases, given the CRR (cash reserve ratio) cut taking effect from September. We await some sort of communication from the RBI to know if it is comfortable with the current levels," said the head of fixed income at a mutual fund.

Rajeev Pawar, head of treasury, Ujjivan Small Finance Bank, said: "Considering the market sentiment right now, yields may touch 6.75%. Going ahead, the market will keenly watch the GDP print, which will give some idea on growth. If it turns out significantly lower, the market will see a rally and will start pricing in a rate cut."

Sebi's longer-tenure plan could affect liquidity, say experts

NESIL STANEY
Mumbai, August 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kanta Pandey's recent statement that the markets regulator is considering extending the maturity and tenure of derivative contracts has taken many by surprise.

Experts believe while the intention might be noble, the move will affect the market liquidity. Long tenures are good for protecting retail and to bring discipline, but need not be in the best interest of the equity markets and certainly not in sync with global

trends, they said.

"India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager.

The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

weekly expiries. Asian indices such as Kospi and Hang Seng and major emerging markets such as Brazil also have weekly expiries.

According to analysts, Sebi's thought process seems to be guided to address problems like excess speculation, manipulation and persistent retail-trader losses.

A senior official said, "Trust is built in drops and lost in buckets." The feedback loop from the industry will be weighed before changes come to effect, he added.

Neelesh V Vernekar, chief executive, IL&FS Infra Asset Management, believes that

Scraping of e-comm prices for CPI begins

E-COMMERCE IS A growing share of household spending and the Household Consumption Expenditure Survey (HCES) shows it's significant enough to be reflected in the CPI basket, said Garg, adding that the aim is to make the index more representative and timely.

E-commerce firms are being asked to share weekly average prices of goods with the government, which will then be cross-checked against a broader dataset to guard against any skewness.

The additional data sources will be included in the computation of CPI when a new series is rolled out early next year, which will also see a shift in weightages as a recent consumption survey showed that Indians were spending a lower share of their budget on food.

The revamp of the index will also include data on airfares and streaming-media prices from online sources, which are dominant in these consumption segments.

Broader statistical overhaul

The changes in sources and items in the new CPI is one of several major statistical upgrades planned in the next two years including a new GDP series with an updated base year of 2022-23, Garg said.

Earlier this year, it launched an investment survey and more frequent employment reports, which some economists have questioned for their accuracy. Garg said the government has nearly doubled the households surveyed for monthly employment reports from about 45,000 earlier.

—REUTERS

Hopeful of minimal tariff impact: RBI gov

HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact.

"The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.



"We have provided ample liquidity to the banking sector and whatever else is required to support growth of the economy and including those of sectors which are impacted more, if it so happens, we will not be found wanting in our job," Malhotra said.

In his address, he also said that the foreign exchange reserves stood at \$695 billion, as per the latest figures, and is sufficient to cover 11 months of merchandise imports. He added that the RBI has not "lost sight" of growth. The RBI has been on a rate easing cycle since February and has reduced the repo rate by 100 bps.

"We will continue to conduct monetary policy with the primary objective of price stability, keeping in view the

objective of growth," he said.

Earlier in his inaugural address, the governors said that while the RBI wanted to give full autonomy to the board of regulated entities, there are concerns that they have been over-burdened.

"We are trying to rationalise now these macro policies that need to be approved by the boards of the regulated entities and leave the procedural and routine matters with the management under the board so that the board gets quality time to deliberate on strategic and important matters."

Malhotra also said that the draft guidelines on credit risk and expected credit loss-related framework will be issued soon.

He emphasised on the need for a grievance redressal mechanism in banks and the RBI.

He said that RBI is currently reviewing two frameworks — one, the internal ombudsman framework at the level of the regulated entities and the other is the RBI's integrated Ombudsman system.

At the bank level ombudsman system, he said that the RBI has had discussions with the Indian Banks' Association and will issue a draft for consultation. "We might seem to be on opposite sides with the regulated entities trying to accelerate growth and the regulators focusing on stability but we actually have the same objectives. We are in the same team," Malhotra said.

Rajiv Anand assumes charges as IndusInd Bank MD & CEO

INDUSIND BANK ON Monday said Rajiv Anand has taken charge as MD & CEO of the bank. Earlier this month, the bank's board had approved the appointment of Anand for three years with effect from August 25, IndusInd Bank said in a regulatory filing.

On RBI's directions, the board had constituted a com-

mittee to oversee operations of the bank after a financial fraud came to light.

Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
Email: Info@krmheatexchanger.com; Website: www.krmheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, A letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.krmheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. (NSE) at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary for the Company at investors@krmheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

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Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyoopane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100, E-mail: pushpanyoopane@kilitch.com, Website: https://kilitch.com

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

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BASIS OF ALLOTMENT

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1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
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Total	2,020	2,69,514	11,28,949	13,98,463

*The (Identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052
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REGISTRAR TO THE ISSUE
MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Ganchi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shant Gopal Krishnan, Tel. No.: +91 81081 14949;
E-mail: kilitchdrugs.rights@in.mpmis.mufg.com; Investor grievance e-mail: kilitchdrugs.rights@in.mpmis.mufg.com; Website: https://in.mpmis.mufg.com/ SEBI Registration Number: INRD0004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For Kilitch Drugs (India) Limited
On behalf of the Board of Directors
SD/-
Pushpa Nyoopane
Company Secretary & Compliance Officer

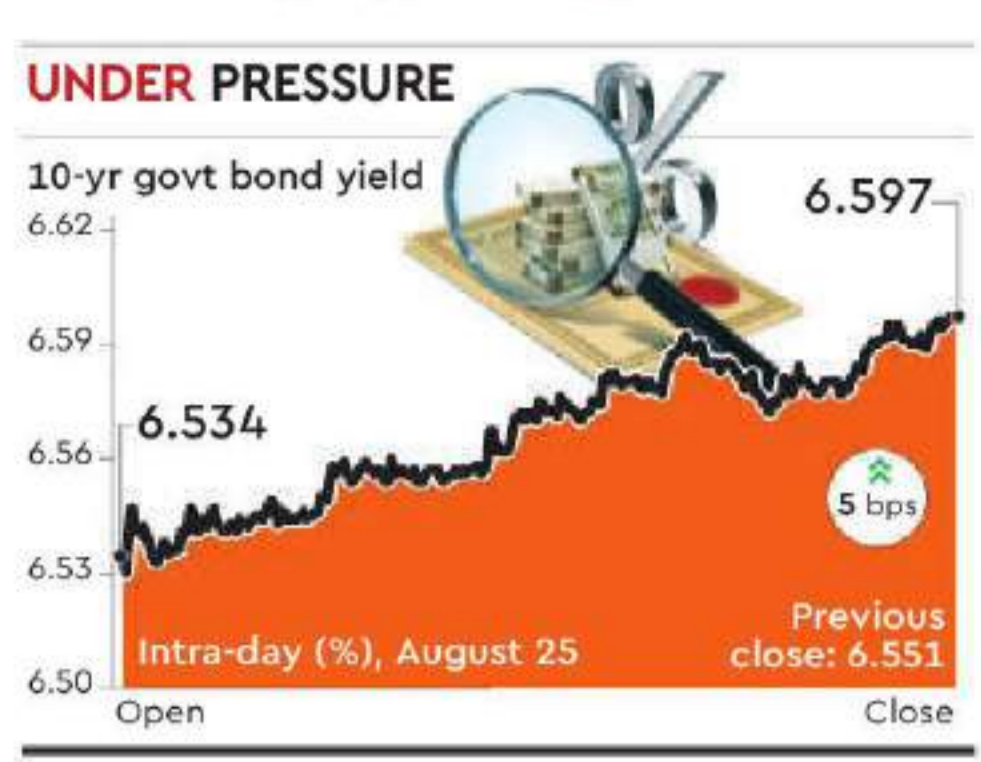
Date: August 25, 2025
Place: Thane

Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

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NESIL STANEY
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Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EP, RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
Email: Info@karnheatexchanger.com; Website: www.karnheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, a letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.karnheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. (NSE) at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mohatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary of the Company at investors@karnheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyuopane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100, E-mail: pushpanyuopane@kilitch.com, Website: https://kilitch.com

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,69,993 Rights Equity Shares through the application supported by blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 16,52,926 Rights Equity Shares which was 110.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalised on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Shares accepted and allotted against Entitlements (A)	No. of Rights Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A + B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The (Identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18.47%	3,08,411
Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463

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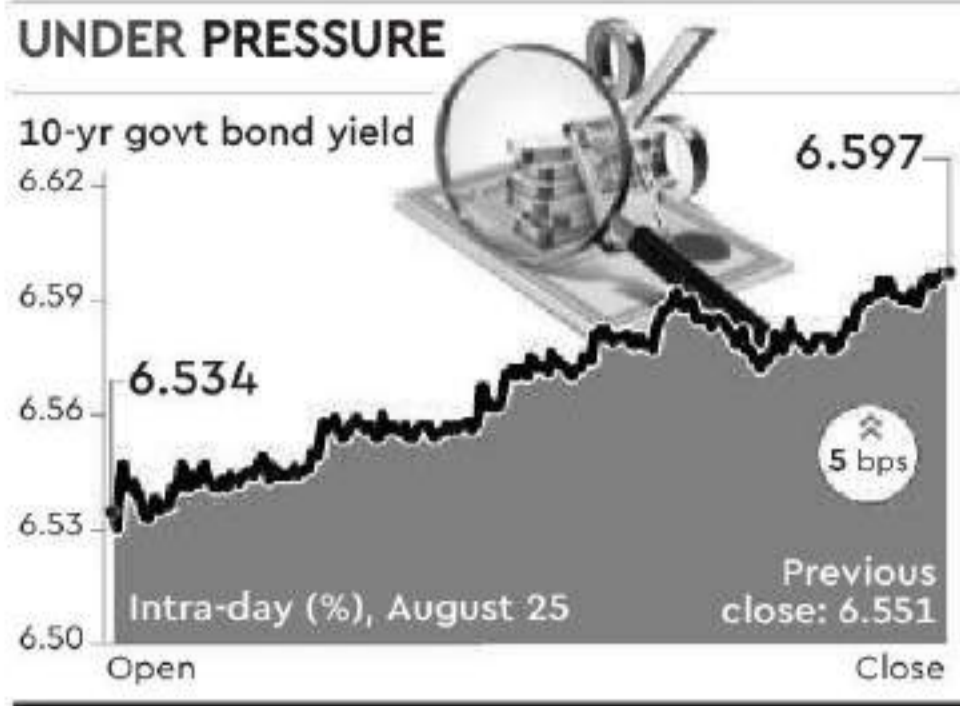
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Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
 Registered & Work Office: Plot No.: F-46,47,48,49, EP, RIICO Industrial Area, Neemrana-301705 (RJ)
 CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
 Email: Info@krmheatexchanger.com; Website: www.krmheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs).

Further in accordance with Regulation 31 (1) (b) of Listing Regulations, A letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.krmheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. (NSE) at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mohate, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary at investors@krmheatexchanger.com.

By order of the Board of Directors
 For KRN Heat Exchanger and Refrigeration Limited
 SD/-
 Jitendra Kumar Sharma
 Company Secretary
 Place: Neemrana
 Date: 25th August, 2025

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra, The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
 Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
 Contact Person: Pushpa Nyuopane, Company Secretary and Compliance Officer;
 Tel.: + 022 61214100, E-mail: pushpanyuopane@kilitch.com, Website: <https://kilitch.com>

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation on Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,69,993 Rights Equity Shares through the application supported by blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 16,52,928 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The (Identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted		
	Number	%	Number	Value (₹)	Number	Value (₹)	
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052/38,91,48,564	77.95%
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18.47%	3,08,411/11,01,02,727	22.05%
Total	2416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463/4,99,251,291	100.00%

The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with both BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 66 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query (ies) / Grievance(s) including for credit of rights equity shares and / or unblocking of funds.

REGISTRAR TO THE ISSUE
MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
 Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Ganchi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
 Contact Person: Shant Gopal Krishnan, Tel. No.: +91 81081 14949;
 E-mail: kilitchdrugs.rights@in.mpmis.muftg.com; Investor grievance e-mail: kilitchdrugs.rights@in.mpmis.muftg.com; Website: <https://in.mpmis.muftg.com/>
 SEBI Registration Number: INRD0004058

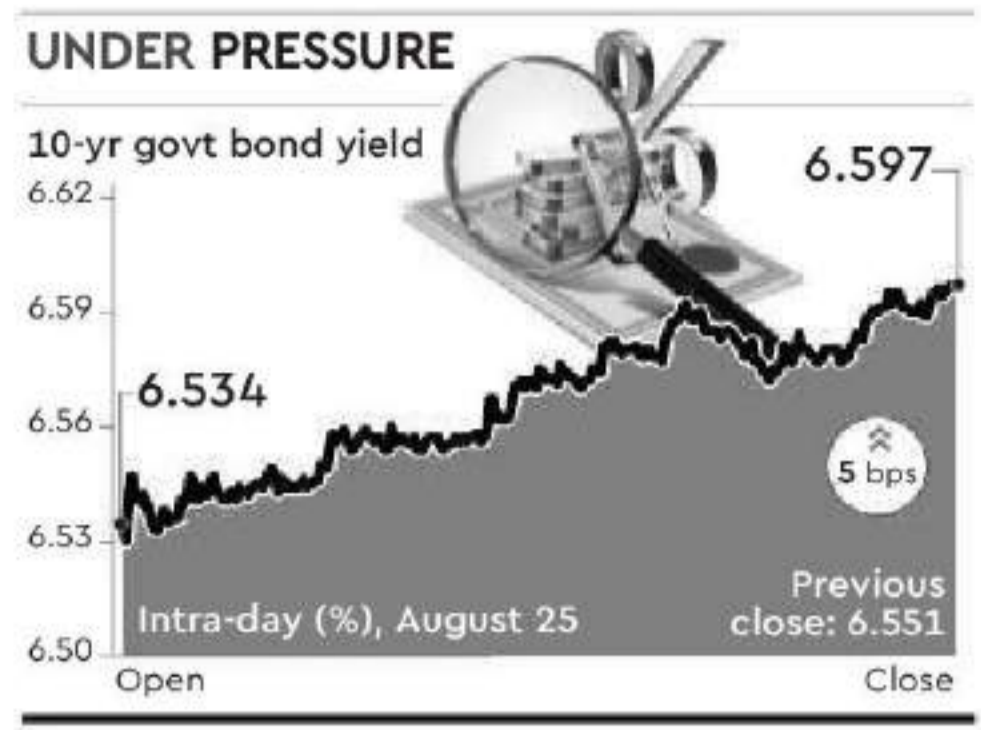
THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For **Kilitch Drugs (India) Limited**
 On behalf of the Board of Directors
 SD/-
 Pushpa Nyuopane
 Company Secretary & Compliance Officer
 Date: August 25, 2025
 Place: Thane

Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

THE YIELD ON government bonds continued to rise, with the 10-year yield jumping to a five-month high on Monday, as traders continued to cut positions on worries over fiscal slippage and a weak appetite to meet upcoming supply. The benchmark yield ended at 6.5967%, the highest level since March 27, after closing at 6.5510% on Friday. The yield had jumped 15 basis points last week and rose 27 bps since the policy.



The yield has been rising since the last policy as the market has ruled out further rate cuts for the year. Though the rating upgrade brought a slight relief and pushed down yields by around 10 bps on August 14, it reversed on the next day as bonds reacted to the announcement of GST rationalisation.

The possibility of no further reduction in rate and fiscal worries over GST slab changes worsened the demand-supply dynamics of the bond market owing to a lack of buyers on the longer-end. Insurance companies and pension funds are absent from the market, adding pressure on duration bonds, said dealers.

"The demand-supply and fiscal situations are currently playing out in the market. It

has not seen a demand-supply issue at least in the last 3-4 years on account of FPI inflows and RBI's OMO auctions. However, currently, the FPI demand is muted and the RBI is not able to conduct bond purchases, given the CRR (cash reserve ratio) cut taking effect from September. We await some sort of communication from the RBI to know if it is comfortable with the current levels," said the head of fixed income at a mutual fund.

Rajeev Pawar, head of treasury, Ujjivan Small Finance Bank, said: "Considering the market sentiment right now, yields may touch 6.75%. Going ahead, the market will keenly watch the GDP print, which will give some idea on growth. If it turns out significantly lower, the market will see a rally and will start pricing in a rate cut."

Sebi's longer-tenure plan could affect liquidity, say experts

NESIL STANEY
Mumbai, August 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kanta Pandey's recent statement that the markets regulator is considering extending the maturity and tenure of derivative contracts has taken many by surprise.

Experts believe while the intention might be noble, the move will affect the market liquidity. Long tenures are good for protecting retail and to bring discipline, but need not be in the best interest of the equity markets and certainly not in sync with global

trends, they said.

"India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager.

The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

weekly expiries. Asian indices such as Kospi and Hang Seng and major emerging markets such as Brazil also have weekly expiries.

According to analysts, Sebi's thought process seems to be guided to address problems like excess speculation, manipulation and persistent retail-trader losses.

A senior official said, "Trust is built in drops and lost in buckets." The feedback loop from the industry will be weighed before changes come to effect, he added.

Neelesh V Vernekar, chief executive, IL&FS Infra Asset Management, believes that

Scraping of e-comm prices for CPI begins

E-COMMERCE IS A growing share of household spending and the Household Consumption Expenditure Survey (HCES) shows it's significant enough to be reflected in the CPI basket, said Garg, adding that the aim is to make the index more representative and timely.

E-commerce firms are being asked to share weekly average prices of goods with the government, which will then be cross-checked against a broader dataset to guard against any skewness.

The additional data sources will be included in the computation of CPI when a new series is rolled out early next year, which will also see a shift in weightages as a recent consumption survey showed that Indians were spending a lower share of their budget on food.

The revamp of the index will also include data on airfares and streaming-media prices from online sources, which are dominant in these consumption segments.

Broader statistical overhaul

The changes in sources and items in the new CPI is one of several major statistical upgrades planned in the next two years including a new GDP series with an updated base year of 2022-23, Garg said.

Earlier this year, it launched an investment survey and more frequent employment reports, which some economists have questioned for their accuracy. Garg said the government has nearly doubled the households surveyed for monthly employment reports from about 45,000 earlier.

—REUTERS

Hopeful of minimal tariff impact: RBI gov

HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact.

"The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.



"We have provided ample liquidity to the banking sector and whatever else is required to support growth of the economy and including those of sectors which are impacted more, if it so happens, we will not be found wanting in our job," Malhotra said.

In his address, he also said that the foreign exchange reserves stood at \$695 billion, as per the latest figures, and is sufficient to cover 11 months of merchandise imports. He added that the RBI has not "lost sight" of growth. The RBI has been on a rate easing cycle since February and has reduced the repo rate by 100 bps.

"We will continue to conduct monetary policy with the primary objective of price stability, keeping in view the

objective of growth," he said.

Earlier in his inaugural address, the governors said that while the RBI wanted to give full autonomy to the board of regulated entities, there are concerns that they have been over-burdened.

"We are trying to rationalise now these macro policies that need to be approved by the boards of the regulated entities and leave the procedural and routine matters with the management under the board so that the board gets quality time to deliberate on strategic and important matters."

Malhotra also said that the draft guidelines on credit risk and expected credit loss-related framework will be issued soon.

He emphasised on the need for a grievance redressal mechanism in banks and the RBI.

He said that RBI is currently reviewing two frameworks — one, the internal ombudsman framework at the level of the regulated entities and the other is the RBI's integrated Ombudsman system.

At the bank level ombudsman system, he said that the RBI has had discussions with the Indian Banks' Association and will issue a draft for consultation. "We might seem to be on opposite sides with the regulated entities trying to accelerate growth and the regulators focusing on stability but we actually have the same objectives. We are in the same team," Malhotra said.

Rajiv Anand assumes charges as IndusInd Bank MD & CEO

INDUSIND BANK ON Monday said Rajiv Anand has taken charge as MD & CEO of the bank. Earlier this month, the bank's board had approved the appointment of Anand for three years with effect from August 25, IndusInd Bank said in a regulatory filing.

On RBI's directions, the board had constituted a com-

mittee to oversee operations of the bank after a financial fraud came to light.

Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

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By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

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Contact Person: Pushpa Nyoopane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100, E-mail: pushpanyoopane@kilitch.com, Website: https://kilitch.com

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

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1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

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Total	2,020	2,69,514	11,28,949	13,98,463

*The (Identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
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Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463

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Investors may contact the Registrar to the Issue in case of any query (ies) / Grievance(s) including for credit of rights equity shares and / or unblocking of funds.

REGISTRAR TO THE ISSUE
MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Ganchi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shant Gopal Krishnan, Tel. No.: +91 81081 14949;
E-mail: kilitchdrugs.rights@in.mfpm.mufg.com; Investor grievance e-mail: kilitchdrugs.rights@in.mfpm.mufg.com; Website: https://in.mfpm.mufg.com/ SEBI Registration Number: INRD0004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For Kilitch Drugs (India) Limited
On behalf of the Board of Directors
SD/-
Pushpa Nyoopane
Company Secretary & Compliance Officer

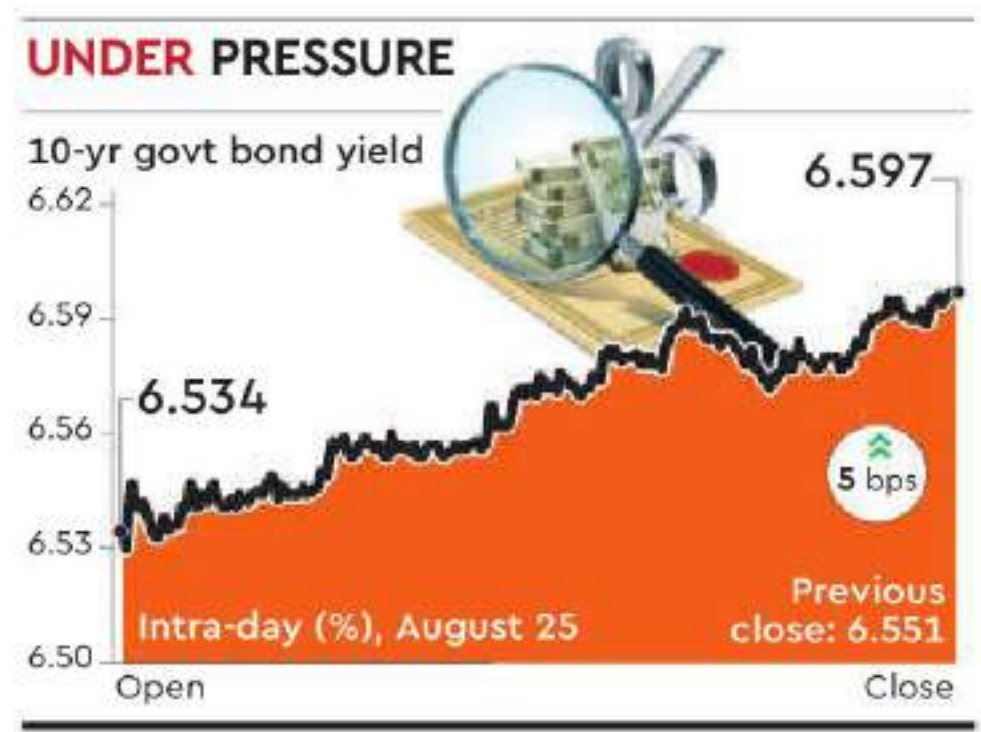
Date: August 25, 2025
Place: Thane

Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

THE YIELD ON government bonds continued to rise, with the 10-year yield jumping to a five-month high on Monday, as traders continued to cut positions on worries over fiscal slippage and a weak appetite to meet upcoming supply. The benchmark yield ended at 6.5967%, the highest level since March 27, after closing at 6.5510% on Friday. The yield had jumped 15 basis points last week and rose 27 bps since the policy.

The yield has been rising since the last policy as the market has ruled out further rate cuts for the year. Though the rating upgrade brought a slight relief and pushed down yields by around 10 bps on August 14, it reversed on the next day as bonds reacted to



the announcement of GST rationalisation.

The possibility of no further reduction in rate and fiscal worries over GST slab changes worsened the demand-supply dynamics of the bond market owing to a lack of buyers on the longer-end. Insurance companies and pension funds are absent from the market, adding pressure on duration bonds, said dealers.

"The demand-supply and fiscal situations are currently playing out in the market. It

has not seen a demand-supply issue at least in the last 3-4 years on account of FPI inflows and RBI's OMO auctions. However, currently, the FPI demand is muted and the RBI is not able to conduct bond purchases, given the CRR (cash reserve ratio) cut taking effect from September. We await some sort of communication from the RBI to know if it is comfortable with the current levels," said the head of fixed income at a mutual fund.

Rajeev Pawar, head of treasury, Ujivian Small Finance Bank, said: "Considering the market sentiment right now, yields may touch 6.75%.

Going ahead, the market will keenly watch the GDP print, which will give some idea on growth. If it turns out significantly lower, the market will see a rally and will start pricing in a rate cut."

Scraping of e-comm prices for CPI begins

E-COMMERCE IS A growing share of household spending and the Household Consumption Expenditure Survey (HCES) shows it's significant enough to be reflected in the CPI basket, said Garg, adding that the aim is to make the index more representative and timely.

E-commerce firms are being asked to share weekly average prices of goods with the government, which will then be cross-checked against a broader dataset to guard against any skewness.

The additional data sources will be included in the computation of CPI when a new series is rolled out early next year, which will also see a shift in weightages as a recent consumption survey showed that Indians were spending a lower share of their budget on food.

The revamp of the index will also include data on airfares and streaming-media prices from online sources, which are dominant in these consumption segments.

Broader statistical overhaul

The changes in sources and items in the new CPI is one of several major statistical upgrades planned in the next two years including a new GDP series with an updated base year of 2022-23, Garg said.

Earlier this year, it launched an investment survey and more frequent employment reports, which some economists have questioned for their accuracy. Garg said the government has nearly doubled the households surveyed for monthly employment reports from about 45,000 earlier.

—REUTERS

Hopeful of minimal tariff impact: RBI gov

HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact.

"The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.

"We have provided ample liquidity to the banking sector and whatever else is required to support growth of the economy and including those of sectors which are impacted more, if it so happens, we will not be found wanting in our job," Malhotra said.

In his address, he also said that the foreign exchange reserves stood at \$695 billion, as per the latest figures, and is sufficient to cover 11 months of merchandise imports. He added that the RBI has not "lost sight" of growth. The RBI has been on a rate-easing cycle since February and has reduced the repo rate by 100 bps.

"We will continue to conduct monetary policy with the primary objective of price stability, keeping in view the



objective of growth," he said.

Earlier in his inaugural address, the governor said that while the RBI wanted to give full autonomy to the board of regulated entities, there are concerns that they have been over-burdened.

"We are trying to rationalise now these macro policies that need to be approved by the boards of the regulated entities and leave the procedural and routine matters with the management under the board so that the board gets quality time to deliberate on strategic and important matters."

Malhotra also said that the draft guidelines on credit risk and expected credit loss-related framework will be issued soon.

He emphasised on the need for a grievance redressal mechanism in banks and the RBI.

He said that RBI is currently reviewing two frameworks — one, the internal ombudsman framework at the level of the regulated entities and the other is the RBI's integrated Ombudsman system.

At the bank level ombudsman system, he said that the RBI has had discussions with the Indian Banks' Association and will issue a draft for consultation. "We might seem to be on opposite sides with the regulated entities trying to accelerate growth and the regulators focusing on stability but we actually have the same objectives. We are in the same team," Malhotra said.

Sebi's longer-tenure plan could affect liquidity, say experts

NESIL STANEY
Mumbai, August 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kant Pandey's recent statement that the markets regulator is considering extending the maturity and tenure of derivative contracts has taken many by surprise.

Experts believe while the intention might be noble, the move will affect the market liquidity. Long tenures are good for protecting retail and to bring discipline, but need not be in the best interest of the equity markets and certainly not in sync with global

trends, they said.

"India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager.

The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

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According to analysts, Sebi's thought process seems to be guided to address problems like excess speculation, manipulation and persistent retail-trader losses.

A senior official said, "Trust is built in drops and lost in buckets." The feedback loop from the industry will be weighed before changes come to effect, he added.

Neelesh V Vernekar, chief executive, JLF&S Infra Asset Management, believes that

such a move will bring discipline and trust in the system.

Daily average cash market trading for August (till 22nd) stood at ₹1.4 lakh crore on the BSE and ₹13.5 lakh crore on the National Stock Exchange. In July, the figures were ₹1.65 lakh crore and ₹21.8 lakh crore, respectively. In the derivatives market, the turnover on the BSE was ₹2.64 lakh crore and ₹23.5 lakh crore on the NSE.

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Rajiv Anand assumes charges as IndusInd Bank MD & CEO

INDUSIND BANK ON Monday said Rajiv Anand has taken charge as MD & CEO of the bank. Earlier this month, the bank's board had approved the appointment of Anand for three years with effect from August 25, IndusInd Bank said in a regulatory filing.

On RBI's directions, the board had constituted a com-

mittee to oversee operations of the bank after a financial fraud came to light.

Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EP, RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
Email: Info@karnheatexchanger.com; Website: www.karnheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, A letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.karnheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. [NSE] at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who has cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary of the Company at investors@karnheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyuopane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100, E-mail: pushpanyuopane@kilitch.com; Website: https://kilitch.com

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,69,993 Rights Equity Shares through the application supported by Blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 15,32,926 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalised on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A + B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The (identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052	38,91,48,564
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18.47%	3,08,411	11,01,02,727
Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463	4,99,251,291

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Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shanti Gopalakrishnan, Tel. No.: +91 81081 14949;
E-mail: kilitchdrugs.rights@in.mgms.mufg.com; Investor grievance e-mail: kilitchdrugs.rights@in.mgms.mufg.com; Website: https://in.mgms.mufg.com
SEBI Registration Number: INR00004058

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For Kilitch Drugs (India) Limited
On behalf of the Board of Directors
SD/-
Pushpa Nyuopane
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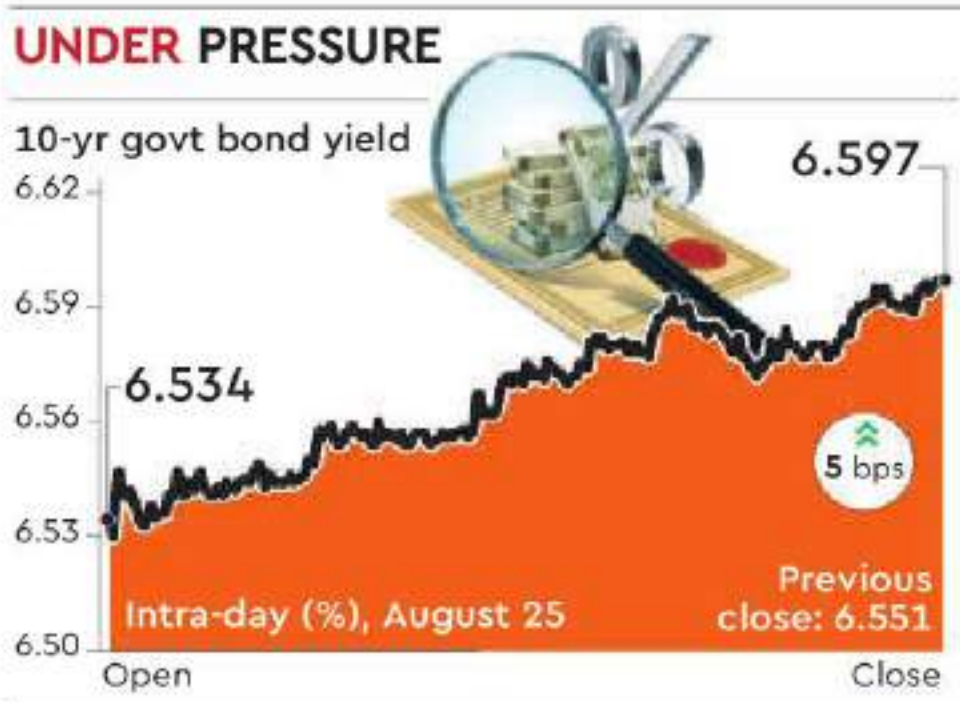
Date: August 25, 2025
Place: Thane

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Mumbai, August 25

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mittee to oversee operations of the bank after a financial fraud came to light. Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EP, RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
Email: Info@karnheatexchanger.com; Website: www.karnheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, A letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.krnheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. [NSE] at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary of the Company at investors@karnheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

PRECISION ELECTRONICS LIMITED
CIN: L32104DL1979PLC005590
Registered Office: D-1081, New Friends Colony, New Delhi - 110 025
E-mail: cs@pel-india.in; Telephone: +91 (120) 2551558/1557
Website: www.pel-india.in

NOTICE AND INFORMATION REGARDING THE 46TH ANNUAL GENERAL MEETING OF PRECISION ELECTRONICS LIMITED

NOTICE is hereby given that the 46th Annual General Meeting ("AGM") of the Members of Precision Electronics Limited ("the Company") will be held on Monday, September 22, 2025 at 03:00 p.m. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with the General Circulars of Ministry of Corporate Affairs, dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 3, 2021, May 5, 2022 and December 26, 2022, September 25, 2023 and September 19, 2024 ("MCA Circulars for General Meetings"), The Securities and Exchange Board of India ("SEBI") circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023, October 7, 2023 and October 3, 2024 ("SEBI Circular for General Meetings"), applicable provisions of the Companies Act, 2013 ("the Act") and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

1. **Sending of Annual Report:**
Members may note that the Annual Report of the Company for the Financial Year 2024-25 along with Notice convening AGM will be sent (i) through e-mail to all those members whose email addresses are registered with the Company or Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant ("DP"), in accordance with MCA Circulars for General Meetings and SEBI Circulars for General Meetings; (ii) a letter providing the web link of the Annual Report to those members who have not registered their e-mail address with the Company/ RTA/DP. The Notice and the Annual Report will also be made available on the Company's website at www.pel-india.in and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

2. **Manner for registering/ updating email address:**
Members holding in Physical mode and who have not yet registered/updated their e-mail address are requested to register/update the same with Skyline Financial Services Pvt. Ltd., the RTA of the Company at D-153-A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020, at e-mail id: admin@skylinetra.com or to the Company at cs@pel-india.in by sending duly filled and signed Form ISR-1 (along with necessary supporting documents), which is uploaded on the website of the Company at www.pel-india.in. Members holding shares in dematerialized mode and who have not yet registered/updated their e-mail address are requested to get their e-mail id address registered/updated by following the procedure of their respective DP.

3. **Manner of Casting vote through e-voting:**
The Company is pleased to provide to all its members holding shares as on the cut-off date, Monday, September 15, 2025, with the facility to exercise their right to vote by electronic means ("Remote e-Voting") to transact business as set out in the Notice of AGM through the Remote e-Voting facility provided by NSDL. Additionally, the Company is providing the facility of e-Voting through the E-Voting system on the day of the AGM ("E-Voting"). The detailed manner of Remote e-Voting/E-Voting on the day of the AGM for members holding shares in dematerialized mode, physical mode, and for members who have not registered their e-mail address as stated in the Notice of AGM. The login credentials will be sent to all eligible members at their registered e-mail address.

4. **Book Closure:**
The Register of Members and Share Transfer Register of the Company will remain closed from Tuesday, September 16, 2025 to Monday, September 22, 2025 (both days inclusive) for the purpose of AGM.

5. **Manner of Attending AGM:**
Members can attend and participate in the AGM through VC/OAVM only. Instructions for attending the AGM through VC/OAVM as stated in the Notice of AGM. Attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the Quorum under Section 103 of the Act. Members are requested to go through the Notice of AGM carefully, particularly the instructions given therein for attending AGM, the manner of casting a vote through Remote e-Voting/E-Voting during AGM, and matters associated therewith. In case of any query with regard to registration/update of e-mail address may contact the RTA of the Company by sending an e-mail to admin@skylinetra.com or to the Company at cs@pel-india.in.

For Precision Electronics Limited
Sd/-
(Punit A. Bajaj)
Company Secretary and Compliance Officer
Membership No.: FCS 13366

Place: Noida
Date: August 25, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyuapane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100, E-mail: pushpanyuapane@kilitch.com; Website: <https://kilitch.com>

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,89,993 Rights Equity Shares through the application supported by Blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 15,52,926 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. **The breakup of valid applications received through ASBA (after technical rejections) is given below:**

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A + B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The (Identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. **Information regarding total Applications received:**

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted		
	Number	%	Number	Value (₹)	%	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052	38,91,48,564
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18.47%	3,08,411	11,01,02,727
Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463	4,99,251,291

The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with both BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 66 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query(ies)/ Grievance(s) relating for credit of rights equity shares and/or unblocking of funds.

REGISTRAR TO THE ISSUE
MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shanti Gopalakrishnan, Tel. No.: +91 81081 14949;
E-mail: kilitchdrugs_rights@in.mgms.mufg.com; Investor grievance e-mail: kilitchdrugs_rights@in.mgms.mufg.com; Website: <https://in.mgms.mufg.com>; SEBI Registration Number: INR00004056

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For Kilitch Drugs (India) Limited
On behalf of the Board of Directors
Sd/-
Pushpa Nyuapane
Company Secretary & Compliance Officer

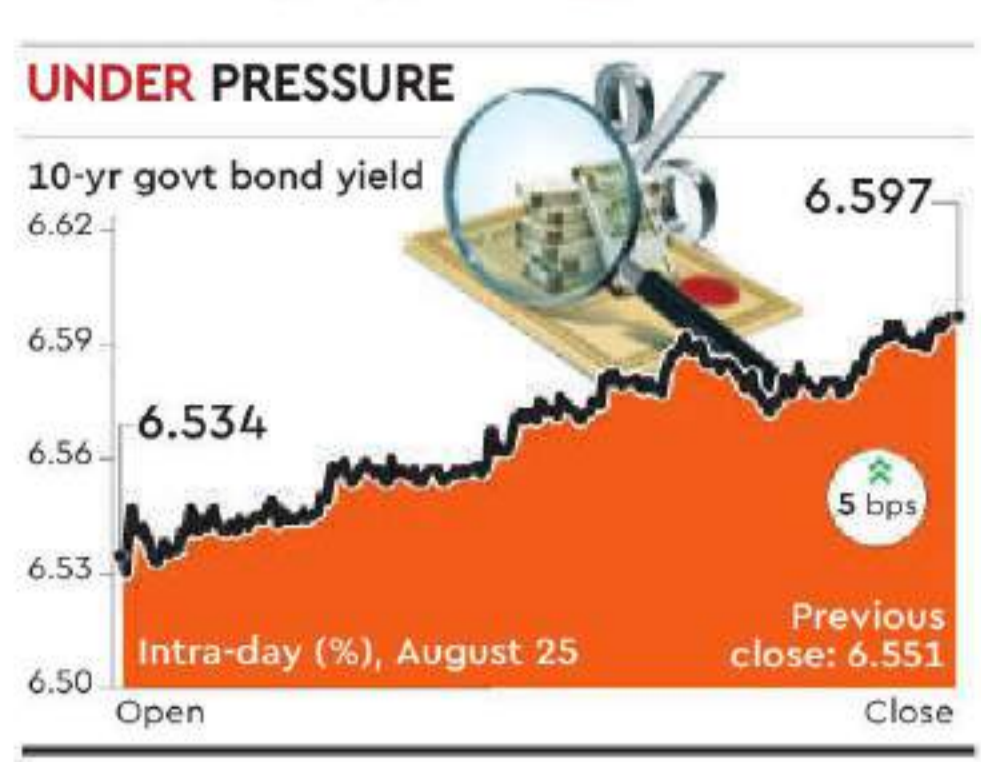
Date: August 25, 2025
Place: Thane

Bond yield at 5-month high on fiscal slippage worries

CHRISTINA TITUS
Mumbai, August 25

THE YIELD ON government bonds continued to rise, with the 10-year yield jumping to a five-month high on Monday, as traders continued to cut positions on worries over fiscal slippage and a weak appetite to meet upcoming supply. The benchmark yield ended at 6.5967%, the highest level since March 27, after closing at 6.5510% on Friday. The yield had jumped 15 basis points last week and rose 27 bps since the policy.

The yield has been rising since the last policy as the market has ruled out further rate cuts for the year. Though the rating upgrade brought a slight relief and pushed down yields by around 10 bps on August 14, it reversed on the next day as bonds reacted to



the announcement of GST rationalisation.

The possibility of no further reduction in rate and fiscal worries over GST slab changes worsened the demand-supply dynamics of the bond market owing to a lack of buyers on the longer-end. Insurance companies and pension funds are absent from the market, adding pressure on duration bonds, said dealers.

"The demand-supply and fiscal situations are currently playing out in the market. It

has not seen a demand-supply issue at least in the last 3-4 years on account of FPI inflows and RBI's OMO auctions. However, currently, the FPI demand is muted and the RBI is not able to conduct bond purchases, given the CRR (cash reserve ratio) cut taking effect from September. We await some sort of communication from the RBI to know if it is comfortable with the current levels," said the head of fixed income at a mutual fund.

Rajeev Pawar, head of treasury, Ujjivan Small Finance Bank, said: "Considering the market sentiment right now, yields may touch 6.75%. Going ahead, the market will keenly watch the GDP print, which will give some idea on growth. If it turns out significantly lower, the market will see a rally and will start pricing in a rate cut."

Sebi's longer-tenure plan could affect liquidity, say experts

NESIL STANEY
Mumbai, August 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kanta Pandey's recent statement that the markets regulator is considering extending the maturity and tenure of derivative contracts has taken many by surprise.

Experts believe while the intention might be noble, the move will affect the market liquidity. Long tenures are good for protecting retail and to bring discipline, but need not be in the best interest of the equity markets and certainly not in sync with global

trends, they said.

"India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager.

The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

weekly expiries. Asian indices such as Kospi and Hang Seng and major emerging markets such as Brazil also have weekly expiries.

According to analysts, Sebi's thought process seems to be guided to address problems like excess speculation, manipulation and persistent retail-trader losses.

A senior official said, "Trust is built in drops and lost in buckets." The feedback loop from the industry will be weighed before changes come to effect, he added.

Neelesh V Vernekar, chief executive, JLF&S Infra Asset Management, believes that

Scraping of e-comm prices for CPI begins

E-COMMERCE IS A growing share of household spending and the Household Consumption Expenditure Survey (HCES) shows it's significant enough to be reflected in the CPI basket, said Garg, adding that the aim is to make the index more representative and timely.

E-commerce firms are being asked to share weekly average prices of goods with the government, which will then be cross-checked against a broader dataset to guard against any skewness.

The additional data sources will be included in the computation of CPI when a new series is rolled out early next year, which will also see a shift in weightages as a recent consumption survey showed that Indians were spending a lower share of their budget on food.

The revamp of the index will also include data on airfares and streaming-media prices from online sources, which are dominant in these consumption segments.

Broader statistical overhaul

The changes in sources and items in the new CPI is one of several major statistical upgrades planned in the next two years including a new GDP series with an updated base year of 2022-23, Garg said.

Earlier this year, it launched an investment survey and more frequent employment reports, which some economists have questioned for their accuracy. Garg said the government has nearly doubled the households surveyed for monthly employment reports from about 45,000 earlier.

—REUTERS

Hopeful of minimal tariff impact: RBI gov

HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact.

"The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.



"We have provided ample liquidity to the banking sector and whatever else is required to support growth of the economy and including those of sectors which are impacted more, if it so happens, we will not be found wanting in our job," Malhotra said.

In his address, he also said that the foreign exchange reserves stood at \$695 billion, as per the latest figures, and is sufficient to cover 11 months of merchandise imports. He added that the RBI has not "lost sight" of growth. The RBI has been on a rate easing cycle since February and has reduced the repo rate by 100 bps.

"We will continue to conduct monetary policy with the primary objective of price stability, keeping in view the

objective of growth," he said.

Earlier in his inaugural address, the governors said that while the RBI wanted to give full autonomy to the board of regulated entities, there are concerns that they have been over-burdened.

"We are trying to rationalise now these macro policies that need to be approved by the boards of the regulated entities and leave the procedural and routine matters with the management under the board so that the board gets quality time to deliberate on strategic and important matters."

Malhotra also said that the draft guidelines on credit risk and expected credit loss-related framework will be issued soon.

He emphasised on the need for a grievance redressal mechanism in banks and the RBI.

He said that RBI is currently reviewing two frameworks — one, the internal ombudsman framework at the level of the regulated entities and the other is the RBI's integrated Ombudsman system.

At the bank level ombudsman system, he said that the RBI has had discussions with the Indian Banks' Association and will issue a draft for consultation. "We might seem to be on opposite sides with the regulated entities trying to accelerate growth and the regulators focusing on stability but we actually have the same objectives. We are in the same team," Malhotra said.

Rajiv Anand assumes charges as IndusInd Bank MD & CEO

INDUSIND BANK ON Monday said Rajiv Anand has taken charge as MD & CEO of the bank. Earlier this month, the bank's board had approved the appointment of Anand for three years with effect from August 25, IndusInd Bank said in a regulatory filing.

On RBI's directions, the board had constituted a com-

mittee to oversee operations of the bank after a financial fraud came to light.

Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathpalia resigned on April 29. —PTI

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EP, RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.: 9116629184
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In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, A letter providing the web link for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.karnheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. (NSE) at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

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Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mohatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary for the Company at investors@karnheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
SD/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

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Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office: 37, Ujagar Industrial Estate, W. T. Padi Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyuopane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100, E-mail: pushpanyuopane@kilitch.com, Website: https://kilitch.com

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,69,993 Rights Equity Shares through the application supported by blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 15,52,926 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Rights Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Shares accepted and allotted against Entitlements (A)	No. of Rights Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The (Identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052
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Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463

The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with both BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 66 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query (ies) / Grievance(s) including for credit of rights equity shares and / or unblocking of funds.

REGISTRAR TO THE ISSUE
MUGF Intime India Private Limited (Formerly Link Intime India Private Limited)
Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India
Contact Person: Shanti Gopal Krishna, Tel. No.: +91 81081 14849;
E-mail: kilitchdrugs.rights@in.mpmis.mugf.com; Investor grievance e-mail: kilitchdrugs.rights@in.mpmis.mugf.com; Website: https://in.mpmis.mugf.com/
SEBI Registration Number: INRD0004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For Kilitch Drugs (India) Limited
On behalf of the Board of Directors
SD/-
Pushpa Nyuopane
Company Secretary & Compliance Officer

Date: August 25, 2025
Place: Thane

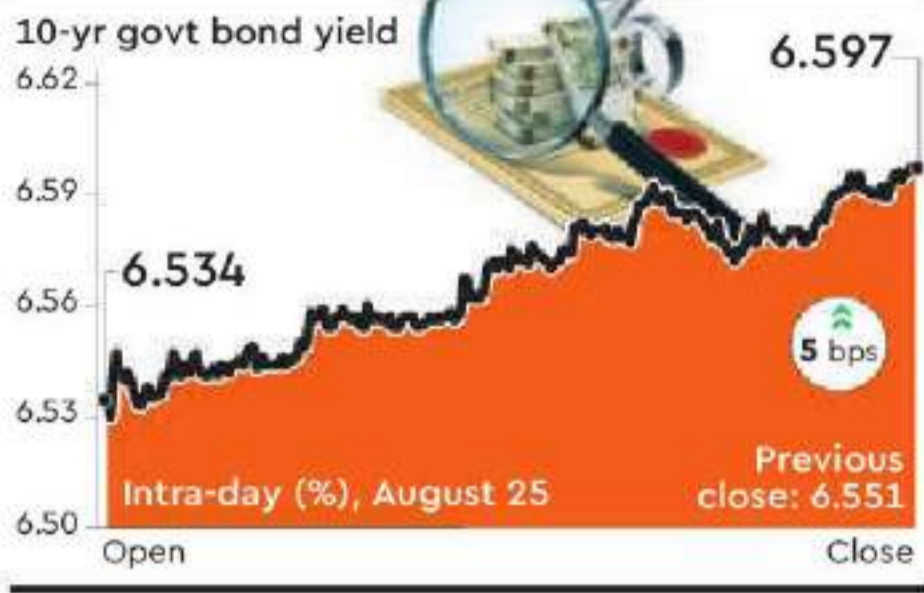
Bond yield at 5-month high on fiscal slippage worries

CHRISTINATITUS
Mumbai, August 25

THE YIELD ON government bonds continued to rise, with the 10-year yield jumping to a five-month high on Monday, as traders continued to cut positions on worries over fiscal slippage and a weak appetite to meet upcoming supply. The benchmark yield ended at 6.5967%, the highest level since March 27, after closing at 6.5510% on Friday. The yield had jumped 15 basis points last week and rose 27 bps since the policy.

The yield has been rising since the last policy as the market has ruled out further rate cuts for the year. Though the rating upgrade brought a slight relief and pushed down yields by around 10 bps on August 14, it reversed on the next day as bonds reacted to

UNDER PRESSURE



the announcement of GST rationalisation.

The possibility of no further reduction in rate and fiscal worries over GST slab changes worsened the demand-supply dynamics of the bond market owing to a lack of buyers on the

longer-end. Insurance companies and pension funds are absent from the market, adding pressure on duration bonds, said dealers.

"The demand-supply and fiscal situations are currently playing out in the market. It

has not seen a demand-supply issue at least in the last 3-4 years on account of FPI inflows and RBI's OMO auctions. However, currently, the FPI demand is muted and the RBI is not able to conduct bond purchases, given the CRR (cash reserve ratio) cut taking effect from September. We await some sort of communication from the RBI to know if it is comfortable with the current levels," said the head of fixed income at a mutual fund.

Rajeev Pawar, head of treasury, Ujivan Small Finance Bank, said: "Considering the market sentiment right now, yields may touch 6.75%. Going ahead, the market will keenly watch the GDP print, which will give some idea on growth. If it turns out significantly lower, the market will see a rally and will start pricing in a rate cut."

Scraping of e-comm prices for CPI begins

E-COMMERCE IS A growing share of household spending and the Household Consumption Expenditure Survey (HCES) shows it's significant enough to be reflected in the CPI basket, said Garg, adding that the aim is to make the index more representative and timely.

E-commerce firms are being asked to share weekly average prices of goods with the government, which will then be cross-checked against a broader dataset to guard against any skewness.

The additional data sources will be included in the computation of CPI when a new series is rolled out early next year, which will also see a shift in weightages as a recent consumption survey showed that Indians were spending a lower share of their budget on food.

The revamp of the index will also include data on airfares and streaming-media prices from online sources, which are dominant in these consumption segments.

Broader statistical overhaul

The changes in sources and items in the new CPI is one of several major statistical upgrades planned in the next two years including a new GDP series with an updated base year of 2022-23, Garg said.

Earlier this year, it launched an investment survey and more frequent employment reports, which some economists have questioned for their accuracy. Garg said the government has nearly doubled the households surveyed for monthly employment reports from about 45,000 earlier.

—REUTERS

Hopeful of minimal tariff impact: RBI gov

HE ADDED THAT 45% of the sectors are outside the tariff regime but the remaining 55%, which are in gems and jewellery, textiles, apparel, shrimps and other sectors, can see potential impact.

"The government on its part is pushing reforms and they are also looking at free trade agreements, some of which have already been in the works for some time..." he added.

"We have provided ample liquidity to the banking sector and whatever else is required to support growth of the economy and including those of sectors which are impacted more, if it so happens, we will not be found wanting in our job," Malhotra said.

In his address, he also said that the foreign exchange reserves stood at \$695 billion, as per the latest figures, and is sufficient to cover 11 months of merchandise imports. He added that the RBI has not "lost sight" of growth. The RBI has been on an easing cycle since February and has reduced the repo rate by 100 bps.

"We will continue to conduct monetary policy with the primary objective of price stability, keeping in view the



objective of growth," he said.

Earlier in his inaugural address, the governor said that while the RBI wanted to give full autonomy to the board of regulated entities, there are concerns that they have been over-burdened.

"We are trying to rationalise now these macro policies that need to be approved by the boards of the regulated entities and leave the procedural and routine matters with the management under the board so that the board gets quality time to deliberate on strategic and important matters."

Malhotra also said that the draft guidelines on credit risk and expected credit loss-related framework will be issued soon.

He emphasised on the need for a grievance redressal mechanism in banks and the RBI.

He said that RBI is currently reviewing two frameworks — one, the internal ombudsman framework at the level of the regulated entities and the other is the RBI's integrated Ombudsman system.

At the bank level ombudsman system, he said that the RBI has had discussions with the Indian Banks' Association and will issue a draft for consultation. "We might seem to be on opposite sides with the regulated entities trying to accelerate growth and the regulators focusing on stability but we actually have the same objectives. We are in the same team," Malhotra said.

Sebi's longer-tenure plan could affect liquidity, say experts

NESIL STANEY
Mumbai, August 25

SECURITIES AND EXCHANGE Board of India (Sebi) chairman Tuhin Kanta Pandey's recent statement that the markets regulator is considering extending the maturity and tenure of derivative contracts has taken many by surprise.

Experts believe while the intention might be noble, the move will affect the market liquidity. Long tenures are good for protecting retail and to bring discipline, but need not be in the best interest of the equity markets and certainly not in sync with global

trends, they said.

"India's derivatives market is looked upon somewhat enviously. It would be imprudent of regulators to throw this very desirable depth under the bus," said Mayank Bansal, a Dubai-based hedge fund manager.

The argument is that while countries are looking for ways to expand derivatives markets, India seems to be taking a step back. The US introduced weekly expiries, saw traction and introduced daily expiries. Even its midcap index, Russell 2000, has now daily expiries. Eurostoxx, the European benchmark, has

weekly expiries. Asian indices such as Kospi and Hang Seng and major emerging markets such as Brazil also have weekly expiries.

According to analysts, Sebi's thought process seems to be guided to address problems like excess speculation, manipulation and persistent retail-trader losses.

A senior official said, "Trust is built in drops and lost in buckets." The feedback loop from the industry will be weighed before changes come to effect, he added.

Neelesh V Vernekar, chief executive, IL&FS Infra Asset Management, believes that

such a move will bring discipline and trust in the system.

Daily average cash market trading for August (till 22nd) stood at ₹1.4 lakh crore on the BSE and ₹13.5 lakh crore on the National Stock Exchange. In July, the figures were ₹1.65 lakh crore and ₹21.8 lakh crore, respectively. In the derivatives market, the turnover on the BSE was ₹2.64 lakh crore and ₹23.5 lakh crore on the NSE.

"A better solution would have been to increase investor knowledge and chart out risk appetite, based on retail investor's net worth," another fund manager said.

Rajiv Anand assumes charges as IndusInd Bank MD & CEO

INDUSIND BANK ON Monday said Rajiv Anand has taken charge as MD & CEO of the bank. Earlier this month, the bank's board had approved the appointment of Anand for three years with effect from August 25. IndusInd Bank said in a regulatory filing.

On RBI's directions, the board had constituted a com-

mittee to oversee operations of the bank after a financial fraud came to light.

Chairman Sunil Mehta said the board looks forward to working closely with Anand and the management team. The oversight panel was formed after the then MD and CEO Sumant Kathalia resigned on April 29. —PTI

PRECISION ELECTRONICS LIMITED
CIN: L3210DL1979PLC00590
Registered Office: D-1031, New Friends Colony, New Delhi - 110 025
E-mail: ceo@pe-india.in; Telephone: +91 (120) 2551556/1557
Website: www.pe-india.in

NOTICE AND INFORMATION REGARDING THE 48TH ANNUAL GENERAL MEETING OF PRECISION ELECTRONICS LIMITED

NOTICE is hereby given that the 48th Annual General Meeting ("AGM") of the Members of Precision Electronics Limited ("the Company") will be held on **Monday, September 22, 2025 at 03:00 p.m. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")** in compliance with the General Circulars of Ministry of Corporate Affairs, dated April 8, 2025, April 13, 2025, May 5, 2025, January 13, 2021, October 8, 2021, May 5, 2022 and December 29, 2022, September 25, 2023 and September 19, 2024 ("MCA Circulars for General Meetings"), the Securities and Exchange Board of India ("SEBI") circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023, October 7, 2023 and October 3, 2024 ("SEBI Circular for General Meetings"), applicable provisions of the Companies Act, 2013 ("the Act") and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

- Sending of Annual Report:**
Members may note that the Annual Report of the Company for the Financial Year 2024-25 along with Notice convening AGM will be sent (i) through e-mail to all those members whose email addresses are registered with the Company/ Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant ("DP"), in accordance with MCA Circulars for General Meetings and SEBI Circulars for General Meetings, (ii) a letter providing the weblink of the Annual Report to those members who have not registered their e-mail address with the Company/ RTA/DP. The Notice and the Annual Report will also be made available on the Company's website at www.pe-india.in and on the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
- Manner for registering/ updating email address:**
Members holding in Physical mode and who have not yet registered/updated their e-mail address are requested to register/update the same with Skyline Financial Services Pvt. Ltd. the RTA of the Company at D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020, at e-mail: admin@skylinefs.com or to the Company at cs@pe-india.in by sending duly filled and signed Form ISR-1 (along with necessary supporting documents), which is uploaded on the website of the Company at www.pe-india.in. Members holding shares in dematerialised mode and who have not yet registered/updated their e-mail address are requested to get their e-mail ID address registered/updated by following the procedure of their respective DP.
- Manner of Casting vote through e-voting:**
The Company is pleased to provide to all its members holding shares as on the cut-off date, Monday, September 15, 2025, with the facility to exercise their right to vote by electronic means ("Remote E-Voting") to transact business as set out in the Notice of AGM through the Remote E-Voting facility provided by NSDL. Additionally, the Company is providing the facility of E-Voting through the E-Voting system on the day of the AGM ("E-Voting"). The detailed manner of Remote E-Voting/E-Voting on the day of the AGM for members holding shares in dematerialised mode, physical mode, and for members who have not registered their e-mail address as stated in the Notice of AGM. The login credentials will be sent to all eligible members at their registered e-mail address.
- Book Closure:**
The Register of Members and Share Transfer Register of the Company will remain closed from Tuesday, September 16, 2025 to Monday, September 22, 2025 (both days inclusive) for the purpose of AGM.
- Manner of Attending AGM:**
Members can attend and participate in the AGM through VC/OAVM only. Instructions for attending the AGM through VC/OAVM as stated in the Notice of AGM. Attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
Members are requested to go through the Notice of AGM carefully, particularly the instructions given therein for attending AGM. The manner of casting a vote through Remote E-Voting/E-Voting during AGM, and matters associated therewith, in case of any query with regard to registration/ updating of e-mail address may contact the RTA of the Company by sending an e-mail to admin@skylinefs.com or to the Company at ceo@pe-india.in.

For Precision Electronics Limited
Sd/-
(Punit A. Bajaj)
Date: August 25, 2025
Company Secretary and Compliance Officer
Membership No.: FCS 13365

KRN HEAT EXCHANGER AND REFRIGERATION LIMITED
Registered & Work Office: Plot No.: F-46,47,48,49, EPIP,
RIICO Industrial Area, Neemrana-301705 (RJ)
CIN No.: L29309RJ2017PLC058905, Ph No.:9116629184
Email : Info@krnheatexchanger.com; Website : www.krnheatexchanger.com

PUBLIC NOTICE OF 8TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the Members of KRN Heat Exchanger and Refrigeration Limited ("the Company") will be held on **Tuesday, the 16th September, 2025 at 03:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")**, in compliance with the applicable provisions of the Companies Act, 2013 (the 'Act') and the Rules made thereunder and the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with the applicable Circulars on the matter issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) without the physical presence of Members at a common venue, to transact the business set out in the Notice dated 18th August, 2025, convening the said AGM. Members attending the AGM through VC/ OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In Compliance with the aforesaid circulars, an electronic copy of the Notice of AGM and Annual Report of the Company for the Financial Year 2024-25 is sent to all the Members of the Company whose email addresses are registered with the Company/ Depository Participants (DPs). Further in accordance with Regulation 31 (1) (b) of Listing Regulations, a letter providing the weblink for accessing the Annual report and Notice of AGM, will be sent to those shareholders who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent (RTA)/ Depository Participants (DPs).

The Notice of AGM and Annual Report are also available on the website of the Company at www.krnheatexchanger.com, website of Stock Exchanges i.e., National Stock Exchange of India Ltd. (NSE) at www.nseindia.com and BSE Ltd. at www.bseindia.com and on the website of National Securities Depository Ltd. (NSDL) at www.evoting.nsdl.com, being the agency engaged by the Company to provide remote e-Voting facility. The Company is providing remote e-Voting and e-Voting at the AGM facility ("e-Voting facility") to all its members whose names appear in the register of members as on cut-off date i.e., Tuesday, the 9th September, 2025 to cast their votes on all the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting/ e-Voting and participation in AGM through VC/ OAVM by the Members has been provided in the Notice of the AGM. The company has entered into an arrangement with NSDL to provide remote e-voting and E-voting during the AGM. The remote e-Voting will commence on Saturday, the 13th September, 2025 at 9:00 A.M. (IST) and ends on Monday, the 15th September, 2025 at 5:00 P.M. (IST). The remote e-Voting facility shall be disabled by NSDL for voting thereafter. Only those Members who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting in the AGM and once the vote on a resolution is cast by the member, the member shall not be allowed to change in subsequently.

The voting rights of the Members shall be in proportion to their shares in the paid-up share capital of the Company as on the cut-off date.

The manner of remote e-Voting and e-Voting at the AGM by the members is provided in the Notice of AGM. The Member who have cast their vote by remote e-Voting, prior to the date of AGM, will be eligible to attend the AGM through VC/OAVM but shall not be eligible to vote again at the AGM.

Any person, who acquires Shares and becomes Member of the Company after the dispatch of Notice and who holds Equity Shares as on cut-off date, may generate the Login ID and Password by following the procedure for e-Voting as mentioned in the Notice of AGM. However, if the member is already registered for e-Voting, then such Member can use the existing password to login and casting the vote through e-Voting.

Members whose email ID is not registered, may refer "Registration of email ID" as detailed in the AGM Notice.

In case of any query regarding e-Voting or technical assistance for VC/OAVM participation, members may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on toll free no. 022-4886 7000 or send a request to NSDL at evoting@nsdl.com or the Company Secretary of the Company at investors@krnheatexchanger.com.

By order of the Board of Directors
For KRN Heat Exchanger and Refrigeration Limited
Sd/-
Jitendra Kumar Sharma
Company Secretary

Place: Neemrana
Date: 25th August, 2025

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office : C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office : 37, Ujagar Industrial Estate, W. T. Patil Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyoupane, Company Secretary and Compliance Officer;
Tel. : + 022 61214100; E-mail : pushpanyoupane@kilitch.com; Website: https://kilitch.com

PROMOTERS OF OUR COMPANY : MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

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*Assuming full subscription in the Issue. Subject to finalisation on Basis of Allotment.

BASIS OF ALLOTMENT

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Total	2,020	2,69,514	11,28,949	13,98,463

*The identified based on DP ID and Client ID) whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the Issue Closing Date and have applied for the Issue are considered as Renounees.

2. Information regarding total Applications received:

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The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 65 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query(ies)/ Grievance(s) including for credit of rights equity shares and/or unblocking of funds.

REGISTRAR TO THE ISSUE

MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
Address : C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vileparli (West), Mumbai-400 083, Maharashtra, India
Contact Person : Shanti Gopalakrishnan; Tel. No. : +91 81081 14949;
E-mail : kilitchdrugs.rights@in.mpmis.mufg.com; Investor grievance e-mail : kilitchdrugs.rights@in.mpmis.mufg.com; Website : https://in.mpmis.mufg.com/
SEBI Registration Number : INR00004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For Kilitch Drugs (India) Limited
On behalf of the Board of Directors
Sd/-
Pushpa Nyoupane
Company Secretary & Compliance Officer

Date : August 25, 2025
Place : Thane

खबर कोना



श्रीनगर में केंद्रीय राज्य मंत्री जितेंद्र सिंह सोमवार को भारतीय वाणिज्य मंडल (आईसीसी) के शताब्दी समारोह के दौरान।

प्रधानमंत्री, मुख्यमंत्री व मंत्रियों को हटाने के विधेयकों पर रार जारी

देश ने नैतिकता का स्वागत किया, लेकिन विपक्षी भ्रष्ट नेताओं को पार्टी में शामिल करने वालों को भी देना चाहिए इस्तीफा : केजरीवाल

जानसत्ता ब्यूरो
नई दिल्ली, 25 अगस्त।

मुख्यालय में आयोजित संवाददाता सम्मेलन को संबोधित करते हुए कहा कि नरेंद्र मोदी सरकार द्वारा लाए गए तीन विधेयकों का उद्देश्य 'नैतिकता, स्वच्छ राजनीति और सुशासन' लाना है। उन्होंने कहा कि ये राजनीति में भ्रष्टाचार और अपराधीकरण के खिलाफ प्रभावी ढंग से लड़ने के लिए एक 'हथियार या उपकरण' के रूप में काम कर सकते हैं। भाजपा प्रवक्ता ने आरोप लगाया कि पूरा देश इन विधेयकों का स्वागत कर रहा है। मुझे भर विपक्षी दल कह रहे हैं कि वे नैतिकता के साथ नहीं, बल्कि बेशर्मा के साथ स्वागत किया, लेकिन विपक्षी दल निर्लज्जता को चुन रहे हैं। भाजपा के राष्ट्रीय प्रवक्ता शहजाद पूनावाला ने पार्टी

जानसत्ता संवाददाता
नई दिल्ली, 25 अगस्त।

आम आदमी पार्टी (आप) ने प्रधानमंत्री और मुख्यमंत्रियों को हटाने वाले विधेयकों पर केंद्रीय गृह मंत्री अमित शाह की टिप्पणी पर सोमवार को पलटवार करते हुए कहा कि अब यह स्पष्ट है कि भाजपा ने अरविंद केजरीवाल को दिल्ली के मुख्यमंत्री पद से हटाने की साजिश रची। आप की यह प्रतिक्रिया शाह के कार्यालय से की गयी एक सोशल मीडिया पोस्ट के बाद आई जिसमें उनके इस बयान का हवाला दिया गया था कि जिसमें उनके इस बयान का हवाला दिया गया था कि भ्रष्टाचार या गंभीर अपराधों के आरोपी मुख्यमंत्री या प्रधानमंत्री के लिए जेल से सरकार चलाना अनुचित है।



आप प्रमुख अरविंद केजरीवाल ने शाह पर तंज कसते हुए सवाल किया कि जो नेता भ्रष्ट व्यक्तियों को अपने दलों में शामिल करते हैं और उन्हें पद देकर सम्मानित करते हैं, क्या उन्हें भी अपने पदों से इस्तीफा दे देना चाहिए।

केजरीवाल ने अमित शाह के कार्यालय द्वारा की गई एक पोस्ट के जवाब में यह बात कही, जिसमें उन विवादग्रस्त विधेयकों को 'मंत्री के बयान का हवाला था, जो प्रधानमंत्री, मुख्यमंत्री और मंत्रियों को जेल में 30 दिन से अधिक समय तक रहने पर पद धारण करने से रोकते हैं। अपनी टिप्पणी में शाह ने 'एक्स' पर कहा, 'अगर कोई पांच साल से अधिक सजा वाले मामलों में जेल जाता है और उसे 30 दिन में जमानत नहीं मिलती, तो उसे पद छोड़ना पड़ेगा, कोई छिटपुट आरोप के लिए पद नहीं छोड़ना पड़ेगा।

भारतीय जनता पार्टी (भाजपा) ने गंभीर आरोपों में लगातार 30 दिनों तक हिरासत में रहने पर प्रधानमंत्री, मुख्यमंत्रियों और मंत्रियों को पद से हटाने संबंधी तीन विधेयकों पर विपक्ष की आपत्ति की आलोचना करते हुए सोमवार को कहा कि 'भ्रष्टाचार के यार' राजनीति में नैतिकता लाने के सरकार के प्रयास का विरोध कर रहे हैं।



हैं। वे कह रहे हैं कि वे अपने परिवार के साथ हैं, राजनीति में मर्यादा और सिद्धांतों के साथ नहीं। ये 'भ्रष्टाचार के यार' विधेयकों का विरोध कर रहे हैं।

शुल्क, भू-राजनीतिक अनिश्चितताओं के बीच वृद्धि पर है आरबीआइ की नजर

कंपनियों तथा बैंकों को एक साथ आने की जरूरत : आरबीआइ गवर्नर

मुंबई, 25 अगस्त (भाषा)।

भारतीय रिजर्व बैंक (आरबीआइ) के गवर्नर संजय मल्होत्रा ने सोमवार को कहा कि शुल्क अनिश्चितताओं एवं भू-राजनीतिक चिंताओं से उत्पन्न चुनौतियों के बीच निवेश को बढ़ावा देने के लिए कारपोरेट तथा बैंकों को एक साथ आने की जरूरत है। साथ ही उन्होंने इस बात पर जोर दिया कि केंद्रीय बैंक अब भी वृद्धि के लक्ष्य पर नजर गड़ाए हुए है।

वार्षिक फिबैक कार्यक्रम में यहां गवर्नर ने कहा कि उन्हें उम्मीद है कि अमेरिका और भारतीय व्यापार प्रतिनिधियों के बीच जारी बातचीत से ऐसा निर्णय निकलेगा जिससे भरेलू अर्थव्यवस्था पर शुल्क का प्रभाव 'न्यूनतम' हो जाएगा। भारतीय वस्तुओं पर 50 फीसद शुल्क लगाने के अमेरिकी कदम और कपड़ा, इंधन, खाद पर इसके संभावित प्रभाव को लेकर चिंताओं के बीच मल्होत्रा ने परीक्षा दिलाया कि यदि अर्थव्यवस्था के कुछ वर्गों को परेशानी होती है तो क्षेत्र-विशेष को मदद दी जाएगी।

मल्होत्रा ने स्पष्ट किया कि कि मौद्रिक नीति में मुद्रास्फूर्ति एवं वृद्धि दोनों की गतिशीलता को ध्यान में रखा जाएगा और कहा, 'हम भू-राजनीतिक मोर्चे और शुल्क से उत्पन्न चुनौतियों के साथ एक महत्वपूर्ण मोड़ पर हैं। साथ ही आर्थिक विस्तार सुनिश्चित करने के तरीकों पर अधिक ध्यान केंद्रित कर रहे हैं।' उन्होंने कहा, 'ऐसे समय में जब बैंकों एवं कारपोरेट के बही-खाते अपने सबसे अच्छे स्तर पर



है, उन्हें एक साथ आना चाहिए और निवेश चक्र बनाने की भावना को बढ़ावा देना चाहिए, जो इस समय बेहद महत्वपूर्ण है।' मल्होत्रा ने कहा कि वित्तीय स्थिरता और मूल्य स्थिरता पर ध्यान केंद्रित करने से वृद्धि में कोई बाधा नहीं आती है। साथ ही वित्तीय स्थिरता एवं वृद्धि के बीच कोई 'संघर्ष' नहीं है।

वित्त वर्ष 2024-25 में कर्ज वृद्धि दर के तीन साल के निचले स्तर पर आने के बीच मल्होत्रा ने कहा, 'हम विभिन्न क्षेत्रों में बैंक ऋण का विस्तार करने के उपायों पर विचार कर रहे हैं।' मल्होत्रा ने कहा कि आरबीआइ 'बैंक ऋण बढ़ाने के तरीकों पर गौर किया जा रहा है।'

फिच ने भारत की साख को 'बीबीबी-' पर कायम रखा

नई दिल्ली, 25 अगस्त (भाषा)।

फिच रेटिंग्स ने वृद्धि दर एवं बाढ़ मोर्चे पर मजबूत वित्तीय स्थिति के साथ भारत की साख को स्थिर परिदृश्य के साथ 'बीबीबी-' पर बरकरार रखा है। भारत पर प्रस्तावित 50 फीसद अमेरिकी शुल्क से चालू वित्त वर्ष 2025-26 के लिए उसके सकल घरेलू उत्पाद (जीडीपी) को 6.5 फीसद वृद्धि दर अनुमान पर मामूली नकारात्मक प्रभाव पड़ने की आशंका है।

फिच ने कहा कि यदि प्रस्तावित माल एवं सेवा कर (जीएसटी) सुधार अपनाए जाते हैं, तो इससे

उपभोग को बढ़ावा मिलेगा तथा वृद्धि संबंधी कुछ जोखिम कम हो जाएंगे। केंद्र ने जीएसटी दरों को युक्तिसंगत बनाने पर गठित मंत्रिसमूह के समक्ष 'योग्यता' और 'मानक' वस्तुओं व सेवाओं के लिए पांच और 18 फीसद की द्वि-स्तरीय कर संरचना के साथ ही पांच से सात वस्तुओं के लिए 40 फीसद की दर का प्रस्ताव रखा है। इस प्रस्ताव में मौजूद 12 और 28 फीसद कर 'स्लैब' को समाप्त करना शामिल है। फिच ने कहा, 'भारत की रेटिंग को उसकी मजबूत वृद्धि और ठोस बाढ़ वित्तीय स्थिति का समर्थन प्राप्त है।' 'बीबीबी-' सबसे निचली निवेश श्रेणी की रेटिंग है।

चुनाव विशेषज्ञ संजय कुमार को सुप्रीम कोर्ट से राहत

जानसत्ता ब्यूरो
नई दिल्ली, 25 अगस्त।

उच्चतम न्यायालय ने सोशल मीडिया पोस्ट के जरिए महाराष्ट्र में मतदाता सूची से संबंधित गलत सूचना फैलाने के आरोप में चुनाव विशेषज्ञ संजय कुमार के खिलाफ दायर निर्वाचन आयोग की दो प्राथमिकी में उन्हें गिरफ्तारी से संरक्षण प्रदान किया है।

प्रधान न्यायाधीश बीआर गवई और न्यायमूर्ति एनवी अंजारेया की पीठ ने वरिष्ठ अधिवक्ता विवेक तन्हा और वकील सुमीरा सोही की दलीलों पर गौर किया कि चुनाव विशेषज्ञ द्वारा सार्वजनिक रूप से माफि मांगे जाने के बावजूद प्राथमिकी दर्ज की गई है। प्रधान

न्यायाधीश ने कहा, 'नोटिस जारी करें। इस बीच, कोई दंडात्मक कार्रवाई नहीं की जाएगी।' विकासशील समाज अध्ययन केंद्र (सीएसडीएस) में लोकनीति के सह-निदेशक कुमार ने महाराष्ट्र में अपने खिलाफ दर्ज दो प्राथमिकी को रद्द करने का अनुरोध करते हुए शीर्ष अदालत का रुख किया है।

प्राथमिकी में उन पर सोशल मीडिया में 'एक्स' पर पोस्ट के जरिए महाराष्ट्र की मतदाता सूची से संबंधित गलत सूचना फैलाने का आरोप लगाया गया है। याचिका में आरोप लगाया गया है कि ये प्राथमिकी कानून का दुरुपयोग है और एक शिक्षाविद को (निर्वाचन आयोग की) चारखिक गलती के लिए परेशान करने का प्रयास है।

किसान महापंचायत में एमएसपी की कानूनी गारंटी की फिर उठी मांग

जानसत्ता ब्यूरो
नई दिल्ली, 25 अगस्त।

किसान नेता जगजीत सिंह डल्लेवाल ने सोमवार को कहा कि सभी फसलों के लिए न्यूनतम समर्थन मूल्य (एमएसपी) पर कानूनी गारंटी की मांग केवल हरियाणा और पंजाब के किसानों की नहीं बल्कि पूरे देश के किसानों की है। जंतर-मंतर पर संयुक्त किसान मोर्चा (गैर राजनीतिक) की ओर से आयोजित 'किसान महापंचायत' में उन्होंने यह टिप्पणी की।

महापंचायत में देश के विभिन्न प्रदेशों के किसान शामिल हुए। इस दौरान न्यूनतम समर्थन मूल्य (एमएसपी) की कानूनी गारंटी, कृषि, डेयरी, कुक्कुट पालन और मत्स्य पालन क्षेत्रों को अमेरिका के साथ किसी भी प्रस्तावित समझौते से बाहर रखने सहित कृषि कानूनों (अब निरस्त) के खिलाफ 2020-21 और इसके बाद में हुए

कपास पर आयात शुल्क हटाने की अधिसूचना वापस लेने की मांग की संयुक्त किसान मोर्चा ने कपास पर आयात शुल्क हटाने की अधिसूचना को तत्काल प्रभाव से वापस लेने की मांग की है। मोर्चा ने कपास के लिए प्रति कुंतल 10,075 रुपये न्यूनतम समर्थन मूल्य घोषित करने की भी मांग की है। एसकेएम ने किसान आत्महत्या के पीड़ित परिवारों को 25 लाख रुपए का मुआवजा देने सहित कृषि और किसान हितों को नुकसान पहुंचाने वाले किसी भी मुक्त व्यापार समझौता नहीं करने की सरकार से अपील की है।

आंदोलनों के दौरान किसानों पर दर्ज पुलिस मामलों को वापस लेने की मांग एक बार फिर दोहराई गई।

ADDI INDUSTRIES LIMITED

Registered Office: - A-104, Third floor, Okhla Industrial Area Phase - II, New Delhi-110020.

Advertisement under Regulation 18(7) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This Advertisement is being issued by D & A Financial Services (P) Limited (the "Manager to the Offer"), for and on behalf of the Acquirer (s), namely, Mr. Rajat Goyal, Mrs. Neha Agarwal, M/s Rajat Goyal HUF, Mr. Sandeep Mittal, Mrs. Ruchi Mittal and M/s Sandeep Mittal & Sons HUF pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the open offer to acquire shares of ADDI Industries Limited ("Target Company"). The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published on Tuesday, 27th May, 2025, in Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Lakshadweep (Marathi) Mumbai edition.

- Offer Price is Rupees 75.00 (Rupees Seventy-Five only) per equity share.
- Committee of Independent Directors (Hereinafter referred to as "IDCs") of the Target Company recommends that the open offer price of Rupees 75.00 per fully paid-up equity shares is fair and reasonable based on the following reasons:
 - Offer Price is higher than the price as arrived by taking into account valuation parameters as defined under SEBI SAST Regulations, which comes to Rupees 49.50 per share and also higher than the negotiated price under share purchase agreement which is Rs 74.40 per share.

The Open Offer by the Acquirer (s) are being made at the highest price amongst the selective criteria and is in line with the Regulations prescribed under the SEBI (SAST) Regulations, and hence appear to be fair and reasonable.

The public shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision whether to offer their equity shares in the Open Offer. They are also advised to seek expert's opinion on taxation before taking their decision in this regard.

The IDC's recommendation was published on 25th August, 2025 (Monday) in the same newspapers where Detailed Public Statement was published.

- This Offer is not a Competing Offer.
- The Letter of Offer dated 14th August, 2025 has been dispatched to the shareholders on or before Wednesday, 20th August, 2025.
- A Copy of the Letter of Offer (including Form of Acceptance cum acknowledgement) will also be available on SEBI's website (www.sebi.gov.in) during the offer period and shareholders can also apply by downloading such forms from the website. Further, in case of non-acceptance/non-availability of the form of acceptance, the application can be made on plain paper along with the following details: Name(s) & Address(es) of Joint Holder(s) (if any), Number of Shares held, Number of Shares tendered, Distinctive Numbers, Folio Number, Original share Certificate(s) and duly signed share transfer form(s).
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer was submitted to SEBI on 29th May, 2025. All the observations made by SEBI vide letter No. SEBI/HO/CFD/CFD-RAC-DCR2/PIOW/2025/0000021384/1 dated 08th August, 2025 has been incorporated in the Letter of Offer.
- There have been no material changes in relation to the Open Offer since the date of the PA, save as otherwise disclosed in the DPS, Concomitantly to DPS and the Letter of Offer.
- Details of Statutory Approvals: No statutory approvals are required to be obtained for the purpose of this offer.
- Schedule of Activities:**

Sr. No	Activity	Original Schedule (Days & Dates)	Revised Schedule (Days & Dates)
1.	Date of Public Announcement	Tuesday, May 20, 2025	Tuesday, May 20, 2025
2.	Date of Publication of Detailed Public Statement	Tuesday, May 27, 2025	Tuesday, May 27, 2025
3.	Filing of the Draft Letter of Offer to SEBI	Thursday, May 29, 2025	Thursday, May 29, 2025
4.	Last Date for a Competitive Offer(s)	Tuesday, June 17, 2025	Tuesday, June 17, 2025
5.	Identified Date*	Thursday, June 26, 2025	Monday, August 11, 2025
6.	Date by which Final Letter of Offer will be dispatched to the shareholders	Thursday, July 03, 2025	Wednesday, August 20, 2025
7.	Last Date for revising the Offer Price/ number of shares.	Monday, July 07, 2025	Friday, August 22, 2025
8.	Date by which the committee of the independent directors of the Target Company shall give its recommendations.	Tuesday, July 08, 2025	Monday, August 25, 2025
9.	Date of Publication of Offer Opening Public Announcement	Wednesday, July 09, 2025	Tuesday, August 26, 2025
10.	Date of Commencement of Tendering Period (Offer Opening date)	Thursday, July 10, 2025	Thursday, August 28, 2025
11.	Date of Expiry of Tendering Period (Offer Closing date)	Wednesday, July 23, 2025	Thursday, September 11, 2025
12.	Last Date of communicating rejection/acceptance and payment of consideration for applications accepted/ return of unaccepted share certificates/ credit of unaccepted Equity Shares to Demat Account.	Wednesday, August 06, 2025	Thursday, September 25, 2025

*The identified date is only for the purpose of determining the public shareholders as on such date to whom the Letter of Offer would be mailed. It is clarified that all the Public Shareholders (registered or unregistered) are eligible to participate in this offer at any time prior to the closure of tendering period.

The Acquirers accept full responsibility for the information contained in this Pre-Offer Advertisement and also shall be jointly or severally responsible for the fulfillment of the obligations under the Offer and as laid down in SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

This Pre-Issue Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by Manager to the Offer on behalf of the Acquirers

D & A Financial Services (P) Limited
13, Community Centre, East of Kailash, New Delhi-110 065
Tel: 011-41326121/40167038
Email: investors@dnafinserve.com
Contact Person: Ms. Radhika Pushkarna

Date: 25.08.2025
Place: New Delhi

(This is an Advertisement for information purpose only and not for publication or Distribution or release directly or indirectly outside India and is not an offer document or announcement.)

KILITCH DRUGS (INDIA) LIMITED

Our Company was originally incorporated in the name and style of "Kilitch Drugs (India) Limited" at Bombay, Maharashtra as a public limited company under the provision of Companies Act, 1956 pursuant to a Certificate of Incorporation dated May 12, 1992 issued by the Registrar of Companies, Maharashtra. The Corporate Identification Number of our Company is L24239MH1992PLC066718. For further details of our Company, Please refer to the chapter titled "General Information" on Page No. 41 of the Letter of Offer.

Registered Office: C-301/2 MIDC, TTC Industrial Area, Pawane Village, Thane, Maharashtra, India, 400705;
Corporate Office: 37, Ujagar Industrial Estate, W. T. Patil Marg, Deonar, Mumbai, Maharashtra, India, 400088;
Contact Person: Pushpa Nyoopane, Company Secretary and Compliance Officer;
Tel.: + 022 61214100; E-mail: pushpanyoopane@kilitch.com; Website: https://kilitch.com

PROMOTERS OF OUR COMPANY: MUKUND MEHTA AND KILITCH COMPANY (PHARMA) LIMITED

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF KILITCH DRUGS (INDIA) LIMITED ("COMPANY" OR "ISSUER") ONLY

WE HEREBY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER

ISSUE OF 13,98,463* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 357.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 347.00 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 4,992.51 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARE FOR EVERY 23 (TWENTY THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, JULY 15, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "ISSUE INFORMATION" BEGINNING ON PAGE 71 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Subject to finalisation on Basis of Allotment.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the Issue, which opened for subscription on Wednesday, July 23, 2025 and closed on Thursday, August 21, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Monday, August 18, 2025.

In the Right Issue, we received a total of 2,416 Applications for 16,69,993 Rights Equity Shares through the application supported by blocked amount mechanism ("ASBA"). Out of which 396 Applications for 17,067 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer on page 79 and 80. The total number of valid Applications received were 2,020 or 16,52,926 Rights Equity Shares which was 118.20% of the Issue Size. In accordance with the Letter of Offer, the Basis of Allotment was finalized on August 22, 2025, by our Company in consultation with National Stock Exchange of India Limited ("NSE"), the Designated Stock Exchange and the Registrar to the Issue ("RTA"). The Board of Directors of our Company has on August 22, 2025 approved the allotment of 13,98,463 Right Equity Shares to the successful Applicants. All valid Applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	No. of valid applications received	No. of Rights Equity Shares accepted and allotted against Entitlements (A)	No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B)	Total No. of Rights Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	1,860	2,38,216	8,51,836	10,90,052
Renounees*	160	31,298	2,77,113	3,08,411
Total	2,020	2,69,514	11,28,949	13,98,463

*The identified based on DP ID and Client ID, whose names did not appear on the list of Eligible Equity Shareholders as on the Record Date, who held the Rights Entitlements ("RE") as on the issue Closing Date and have applied for the issue are considered as Renounees.

2. Information regarding total Applications received:

Category	Application Received		Rights Equity Shares Applied for		Rights Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	2,256	93.38%	13,61,582	48,60,84,774.00	81.53%	10,90,052
Renounees	160	6.62%	3,08,411	11,01,02,727.00	18.47%	3,08,411
Total	2,416	100.00%	16,69,993	59,61,87,501.00	100.00%	13,98,463

The instructions for unblocking of funds were issued to Self-Certified Syndicate Banks ("SCSBs") and the listing applications were filed with both BSE and NSE on August 25, 2025. The Dispatch of allotment advice cum unblocking information to the investors, as applicable, will be done after executing the corporate action for credit of Equity Shares into the respective Demat accounts of the successful allottees on or about August 26, 2025. The trading in fully paid-up Equity Shares issued in the Rights Issue is expected to commence on August 28, 2025, subject to receipt of trading permissions from BSE and NSE.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 66 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in anyway be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 67 of the Letter of Offer.

Investors may contact the Registrar to the Issue in case of any query(ies)/ Grievance(s) including for credit of rights equity shares and/or unblocking of funds.

REGISTRAR TO THE ISSUE

MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
Address: C-101, 1st Floor, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli (West), Mumbai-400 083, Maharashtra, India.
Contact Person: Shanti Gopalakrishnan; Tel. No.: + 91 81081 14949;
E-mail: kilitchdrugs.rights@in.mpmis.mufg.com; Investor grievance e-mail: kilitchdrugs.rights@in.mpmis.mufg.com; Website: https://in.mpmis.mufg.com/; SEBI Registration Number: INF000004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF OUR COMPANY.

For Kilitch Drugs (India) Limited
On behalf of the Board of Directors
SG/-
Pushpa Nyoopane
Company Secretary & Compliance Officer

Date: August 26, 2025
Place: Thane

