KALYANI INVESTMENT

KICL:SEC:

November 9, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 533302

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KICL

Dear Sir,

Sub. : Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017

Please find enclosed herewith a Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017, duly approved and taken on record by the Board of Directors of the Company at their meeting held today i.e. on 9th November, 2017.

The "Limited Review Report" issued by M/s. P.G. Bhagwat, Chartered Accountants, Pune, Statutory Auditors of the Company, with respect to the said results is also attached.

The Board Meeting commenced at 1.05 P.M. and concluded at 1.30 P.M.

Kindly take the aforesaid submissions on record.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED

ADWAIT JOSHI
COMPANY SECRETARY

Encl. : as above

KALYANI INVESTMENT COMPANY LIMITED

Registered Office : Mundhwa, PUNE - 411 036.

CIN: L65993PN2009PLC134196, Tel :91 20 66215000, Fax: 91 20 26821124

Website: www.kalyani-investment.com, E-mail : investor@kalyani-investment.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2017.

(₹ in Lacs)

Sr. No.	Particulars (Refer Notes below)	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2017 (Unaudited)	30th June, 2017 (Unaudited)	30th September, 2016 (Unaudited)	30th September, 2017 (Unaudited)	30th September, 2016 (Unaudited)	31st March, 2017 (Audited)
I.	**Income :**						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	**1,760.35**	15.56	301.32	1,775.91	446.35	1,423.25
	Total income :	**1,760.35**	15.56	301.32	1,775.91	446.35	1,423.25
II.	**Expenses :**						
	a) Employee benefits expense	**22.50**	41.85	18.22	64.35	53.36	94.24
	b) Finance Cost	-	-	-	-	-	-
	c) Depreciation and amortisation expense	**2.46**	2.42	2.46	4.88	4.88	9.72
	d) Other Expenses	**17.44**	10.23	30.19	27.67	36.85	106.43
	Total expenses :	**42.40**	54.50	50.87	96.90	95.09	210.39
III.	**Profit/(Loss) before exceptional items and extraordinary items and tax (I - II) :**	**1,717.95**	(38.94)	250.45	1,679.01	351.26	1,212.86
IV.	Exceptional items :						
	a) Provision for diminution in value of long term investments	**(203.51)**	-	-	(203.51)	-	-
	b) Provision for doubtful advances	-	-	-	-	-	(16.06)
	c) Determined diminution in value of long term investments written off	-	-	-	-	-	(20.97)
	d) Provision for diminution in value of long term investments written back	-	-	-	-	-	22.17
	Total Exceptional Items :	**(203.51)**	-	-	(203.51)	-	(14.86)
V.	**Profit / (Loss) before extraordinary items and tax (III+IV) :**	**1,514.44**	(38.94)	250.45	1,475.50	351.26	1,198.00
VI.	Extra ordinary items :	-	-	-	-	-	-
VII.	**Profit / (Loss) from ordinary activities before tax (V - VI) :**	**1,514.44**	(38.94)	250.45	1,475.50	351.26	1,198.00
VIII.	Tax (expense)/saving :						
	a) Current tax expense	**(3.54)**	-	-	(3.54)	-	-
	b) MAT credit utilized	**(2.86)**	-	-	(2.86)	-	(0.06)
	c) Tax (expense) / savings for earlier years	**2.86**	-	-	2.86	-	0.29
	d) Deferred Tax (Expense) / Savings	**0.12**	0.12	-	0.24	-	0.52
	Total Tax (expense)/saving :	**(3.42)**	0.12	-	(3.30)	-	0.75
IX.	**Net Profit / (Loss) from ordinary activities after tax (VII + VIII) :**	**1,511.02**	(38.82)	250.45	1,472.20	351.26	1,198.75
X.	Paid - up Equity Share Capital (Face Value: ₹ 10/-) :	**436.53**	436.53	436.53	436.53	436.53	436.53
XI.	Reserves excluding Revaluation Reserves as per Balance Sheet as at end of the previous year :						34,736.73
XII.	Earnings per share before extra ordinary items (of ₹ 10/- each)(Not annualised) :						
	a) Basic	**34.61**	(0.89)	5.74	33.72	8.05	27.46
	b) Diluted	**34.61**	(0.89)	5.74	33.72	8.05	27.46
	Earnings per share before extra ordinary items (of ₹ 10/- each)(Not annualised) :						
	a) Basic	**34.61**	(0.89)	5.74	33.72	8.05	27.46
	b) Diluted	**34.61**	(0.89)	5.74	33.72	8.05	27.46

M/s P.G. BHAGWAT PUNE CHARTERED ACCOUNTANTS

KALYANI INVESTMENT COMPANY LIMITED

CIN : L65993PN2009PLC134196

Statement of Assets and Liabilities

(₹ in lacs)

Sr. No	Particulars	As at 30th September, 2017 (unaudited)	As at 31st March, 2017 (Audited)
A.	**EQUITY AND LIABILITIES :**		
1.	**Shareholders' funds**		
a)	Share Capital	**436.53**	436.53
b)	Reserves and Surplus	**36,169.18**	34,736.73
	Subtotal - Shareholders' Funds:	**36,605.71**	35,173.26
2.	**Non-Current liabilities**		
a)	Deferred tax liabilities (Net)	**0.50**	0.74
b)	Other long term liabilities	**-**	-
c)	Long term provisions	**0.28**	0.28
	Subtotal - Non-current Liabilities :	**0.78**	1.02
3.	**Current liabilities**		
a)	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	**-**	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	**26.13**	10.92
b)	Other current liabilities	**1,663.42**	1,653.26
c)	Short term provisions	**2.84**	0.02
	Subtotal - Current liabilities :	**1,692.39**	1,664.20
	TOTAL - EQUITY AND LIABILITIES :	**38,298.88**	36,838.48
B.	**ASSETS :**		
1.	**Non-current assets**		
a)	Fixed assets	**77.09**	81.96
b)	Non-current investments	**36,343.75**	36,547.26
c)	Long-term loans and advances	**5.00**	15.53
	Subtotal - Non-current assets :	**36,425.84**	36,644.75
2.	**Current assets**		
a)	Current investments	**1,858.14**	182.21
b)	Cash and cash equivalents	**11.47**	11.52
c)	Short-term loans and advances	**3.43**	-
	Subtotal - Current assets :	**1,873.04**	193.73
	TOTAL ASSETS :	**38,298.88**	36,838.48

Notes :

(i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.

(ii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.

(iii) The main source of income of the Company is by way of dividend on investments held by it, which is generally received/accrued in the second quarter of the year.

(iv) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 9th November, 2017.

M/s P.G. BHAGWAT CHARTERED ACCOUNTANTS PUNE

For KALYANI INVESTMENT COMPANY LIMITED

Amit B. Kalyani
Chairman

Place : Pune
Date : 9th November, 2017.

M/S P.G.BHAGWAT
Chartered Accountants

Limited Review Report

To The Board of Directors Kalyani Investment Company Limited

We have reviewed the accompanying statement of unaudited financial results of **Kalyani Investment Company Limited** for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G.Bhagwat,
Chartered Accountants,
Firm's Registration Number : 101118W

M/S P.G. BHAGWAT PUNE CHARTERED ACCOUNTANTS

Sanjay Athavale
Partner
Membership No. 83374

Place : Pune

Date : 9th November, 2017

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