KALYANI INVESTMENT

KICL:SEC:

February 9, 2017

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Attn. : Mr.S. Subramanian, DCS - CRD
Scrip Code : 533302

The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KICL

Dear Sir,

Sub. : Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2016

Please find enclosed herewith Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2016, duly taken on record by the Board of Directors of the Company at their meeting held today.

The "Limited Review Report" issued by Mr.P.V. Deo, Chartered Accountant, Pune, the Statutory Auditor of the Company, in respect of the said Results is also enclosed.

You are requested to take on record the said 'Results' and 'Limited Review Report'.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED

ADWAIT JOSHI
COMPANY SECRETARY

Encl. : as above

KALYANI INVESTMENT COMPANY LIMITED

Regd. Office : Mundhwa, Pune 411 036
CIN: L65993PN2009PLC134196, Tel :91 20 66215000, Fax: 91 20 26821124
Website: www.kalyani-investment.com, E-mail : investor@kalyani-investment.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016.

(₹ in Lacs)

Sr. No.	Particulars (Refer Notes below)	Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2016 (Unaudited)	30th September, 2016 (Unaudited)	31st December, 2015 (Unaudited)	31st December, 2016 (Unaudited)	31st December, 2015 (Unaudited)	31st March, 2016 (Audited)
I.	**Income from operations :**						
	a) Income from operations	-	-	12.60	-	53.52	53.52
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net) :	-	-	12.60	-	53.52	53.52
II.	**Expenses :**						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expense	**17.87**	18.22	15.96	**71.23**	62.18	80.35
	e) Depreciation and amortisation expense	**2.45**	2.46	2.43	**7.33**	7.29	9.73
	f) Professional fees	**25.39**	3.89	13.22	**31.62**	31.26	40.03
	g) Corporate Social Responsibility expenditure	-	10.28	44.24	**10.28**	44.24	44.24
	h) Other expenses	**7.63**	16.02	12.55	**27.97**	28.01	33.75
	Total expenses :	**53.34**	50.87	88.40	**148.43**	172.98	208.10
III.	**Loss from operations before other income, finance costs and exceptional items (I - II) :**	**(53.34)**	(50.87)	(75.80)	**(148.43)**	(119.46)	(154.58)
IV.	Other Income :	**15.12**	301.32	40.32	**461.47**	1,768.33	4,020.96
V.	**Profit /(Loss) from ordinary activities before finance costs and exceptional items (III + IV) :**	**(38.22)**	250.45	(35.48)	**313.04**	1,648.87	3,866.38
VI.	Finance costs :	-	-	-	-	0.30	0.30
VII.	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (V - VI) :**	**(38.22)**	250.45	(35.48)	**313.04**	1,648.57	3,866.08
VIII.	Exceptional items :						
	Provision for diminution in the value of long term investments	-	-	(25.00)	-	(725.00)	(725.00)
	Provision for doubtful advances	**(15.82)**	-	(500.00)	**(15.82)**	(500.00)	(500.16)
	Total Exceptional items :	**(15.82)**	-	(525.00)	**(15.82)**	(1,225.00)	(1,225.16)
IX.	**Profit / (Loss) from ordinary activities before tax (VII + VIII) :**	**(54.04)**	250.45	(560.48)	**297.22**	423.57	2,640.92
X.	Tax expense / (savings) :	**(0.23)**	-	(7.00)	**(0.23)**	0.50	1.13
XI.	**Profit / (Loss) from ordinary activities after tax (IX - X) :**	**(53.81)**	250.45	(553.48)	**297.45**	423.07	2,639.79
XII.	Extra ordinary items, net of tax expense :	-	-	-	-	-	-
XIII.	**Net Profit / (Loss) for the period (XI + XII) :**	**(53.81)**	250.45	(553.48)	**297.45**	423.07	2,639.79
XIV.	Paid - up Equity Share Capital (Face Value: ₹ 10/-) :	**436.53**	436.53	436.53	**436.53**	436.53	436.53
XV.	Reserves excluding Revaluation Reserves as per Balance Sheet as at end of previous accounting year:						33,489.81
XVI.	Earnings per share before extra ordinary items (of ₹ 10/- each) (Not annualised) :						
	a) Basic	**(1.24)**	5.74	(12.68)	**6.81**	9.69	60.47
	b) Diluted	**(1.24)**	5.74	(12.68)	**6.81**	9.69	60.47
	Earnings per share after extra ordinary items (of ₹ 10/- each) (Not annualised) :						
	a) Basic	**(1.24)**	5.74	(12.68)	**6.81**	9.69	60.47
	b) Diluted	**(1.24)**	5.74	(12.68)	**6.81**	9.69	60.47

Notes :

(i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.

(ii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.

(iii) The main source of income of the Company is by way of dividend on investments held by it, which is generally received/accrued in the second quarter of the year.

(iv) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 9th February, 2017.

PRACHANI VIJEO Membership No. 041609 CHARTERED ACCOUNTANT

For KALYANI INVESTMENT COMPANY LIMITED

Amit B. Kalyani
Chairman

Place : Pune
Date : 9th February, 2017.

PRASHANT V. DEO
B. Com., F.C.A.
CHARTERED ACCOUNTANT

Office No. 604, Jeevan Heights, Plot No. 53/3, Thorat Colony, S. No.110, Erandawana,Off Prabhat Road, PUNE-411 004.☎ (020) 2546 5542

LIMITED REVIEW REPORT

To
The Board of Directors of
Kalyani Investment Company Limited

I have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Kalyani Investment Company Limited** ('the Company') for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. V. Deo
Chartered Accountant
M.No.041609

Place : Pune.
Date : 9th February, 2017.

PRASHANT V. DEO Membership No. 041609 CHARTERED ACCOUNTANT