

KALYANI INVESTMENT

KICL:SEC:

25th May, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 533302

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KICL

Dear Sir,

Sub. : Disclosure under Regulation 30 read with Schedule III (Part A) of SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the Company is required to rotate its Statutory Auditor(s) in the ensuing 8th Annual General Meeting (AGM) of the Company. Mr.P.V. Deo, Chartered Accountant, Pune (Membership No.41609) is the present Statutory Auditor of the Company.

Accordingly, based on the recommendation of Audit Committee, the Board of Directors at its meeting held on 25th May, 2017, subject to the approval of the shareholders at the ensuing 8th AGM, recommended the appointment of M/s.P.G.Bhagwat, Chartered Accountants, Pune (Firm Registration No. 101118W) as Statutory Auditors of the Company for a period of five years i.e. from the conclusion of 8th AGM until the conclusion of the 13th AGM to be held in 2022.

A Brief profile of M/s. P.G.Bhagwat, Chartered Accountants is as under :

M/s P.G.Bhagwat, Chartered Accountants, Pune (Firm Registration No.101118W), is a well-established Firm of Chartered Accountants predominantly in the field of Statutory Audits and Internal Audits and allied services. The Firm has 13 partners, about 20 employee Chartered Accountants (Audit Managers), 15 other audit staff and 85 Article Assistants, spread over 5 offices in Maharashtra & Karnataka. The Firm has a large cliental of listed as well as non-listed companies as well as banks & NBFC. The Firm has been regularly & successfully Peer Reviewed by the ICAI.

Kindly take the aforesaid information on record.

Thanking you,
Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED



ADWAIT JOSHI
COMPANY SECRETARY



KALYANI
GROUP COMPANY